

days from that date, and June 5, 2025 is 240 days from that date.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change so that it has sufficient time to consider the proposed rule change and its comments. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>9</sup> designates June 5, 2025 as the date by which the Commission shall either approve or disapprove the proposed rule change, as modified by Amendment No. 1 (File No. SR-CBOE-2024-042).

Commission shall either approve or disapprove the proposed rule change (File No. SR-Phlx-2024-15).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>10</sup>

**Sherry R. Haywood,**  
*Assistant Secretary.*

[FR Doc. 2025-04354 Filed 3-17-25; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-102629; File No. SR-NYSEARCA-2025-07]

### Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change, as Modified by Amendment No. 1, To Amend Rules Regarding the Position and Exercise Limits for Options on the Grayscale Bitcoin Trust and To Permit Flexible Exchange Options on the Grayscale Bitcoin Trust

March 12, 2025.

On January 29, 2025, NYSE Arca, Inc. filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to amend rules regarding the position and exercise limits for options on the Grayscale Bitcoin Trust and to permit Flexible Exchange Options on the Grayscale Bitcoin Trust. On February 7, 2025, the Exchange filed Amendment No. 1 to the proposed rule change. The proposed rule change, as amended, was published for comment in the **Federal Register** on February 18,

2025.<sup>3</sup> The Commission has received no comments on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is April 4, 2025. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates May 19, 2025 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-NYSEARCA-2025-07).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**Sherry R. Haywood,**  
*Assistant Secretary.*

[FR Doc. 2025-04350 Filed 3-17-25; 8:45 am]

**BILLING CODE 8011-01-P**

## SMALL BUSINESS ADMINISTRATION

### Data Collection Available for Public Comments

**AGENCY:** U.S. Small Business Administration.

**ACTION:** 60-Day notice; request for comments.

**SUMMARY:** The Small Business Administration (SBA) is publishing this notice in compliance with the Paperwork Reduction Act (PRA) of 1995, as amended, to solicit public comments on the information collection described below. The PRA requires publication of this notice before submitting the information collection to the Office of Management and Budget (OMB) for review and approval.

<sup>3</sup> See Securities Exchange Act Release No. 102402 (Feb. 11, 2025), 90 FR 9765.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> *Id.*

<sup>6</sup> 17 CFR 200.30-3(a)(31).

**DATES:** Submit comments on or before May 19, 2025.

**ADDRESSES:** Comments should refer to the information collection by title or OMB Control Number (3245-0407) and submitted by the deadline above to: [PPP\\_Info\\_Collections@sba.gov](mailto:PPP_Info_Collections@sba.gov).

**FOR FURTHER INFORMATION CONTACT:** You may obtain information including a copy of the forms and supporting documents from the Agency Clearance Officer, Curtis Rich, at (202) 205-7030, or [curtis.rich@sba.gov](mailto:curtis.rich@sba.gov), or from Cailyn Gerald, Director, Internal Controls Division, Office of Financial Program Operations, at 202-205-7373, or [cailyn.gerald@sba.gov](mailto:cailyn.gerald@sba.gov).

### SUPPLEMENTARY INFORMATION:

#### Background

Section 1102 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Public Law 116-136, authorized SBA to guarantee loans made by banks or other financial institutions under a temporary program titled the “Paycheck Protection Program” (PPP). These loans were available to eligible small businesses, certain non-profit organizations, veterans’ organizations, Tribal business concerns, independent contractors, and self-employed individuals adversely impacted by the COVID-19 Emergency. SBA’s authority to guarantee PPP loans expired on August 8, 2020. On December 27, 2020, SBA received reauthorization under the Economic Aid Act, Public Law 116-260, to resume guaranteeing PPP loans through March 31, 2021. The Economic Aid Act also amended certain other PPP statutory provisions. On March 11, 2021, the American Rescue Plan Act, Public Law 117-2, was enacted, further amending various PPP statutory provisions. On March 30, 2021, the PPP Extension Act of 2021 was enacted, extending the SBA’s PPP program authority through June 30, 2021.

This information collection is used for the PPP Loan Program. This approval is set to expire on March 31, 2025. SBA will request approval of an extension of this information collection for three (3) years. Although SBA’s PPP program authority has expired, this information collection is still needed for the following reasons: (1) PPP borrowers may apply for forgiveness of their loans up to five years after SBA issued a loan number, which may be as late as 2026; (2) SBA may review a PPP loan at any time; and (3) pending litigation may require the collection of information. Additionally, SBA recently published an Interim Final Rule on Paycheck Protection Program—Extension of Lender Records Retention Requirements

<sup>9</sup> 15 U.S.C. 78s(b)(2).

<sup>10</sup> 17 CFR 200.30-3(a)(57).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

(89 FR 68090, August 23, 2024), extending the PPP loan records retention requirements for PPP lenders to ten years from the date of disposition of each individual PPP loan. Because the PPP lender recordkeeping requirements have been extended, this information collection needs to be extended accordingly. Therefore, as required by the Paperwork Reduction Act, SBA is publishing this notice as a prerequisite to seeking OMB's approval to use this information collection beyond March 31, 2025. There are no proposed changes to any of the information to be submitted by lenders or borrowers.

### Summary of Information Collection

*Title:* Paycheck Protection Loan Program Borrower Information Form and Lender's Application for Loan Guaranty.

*OMB Control Number:* 3245-0407.

(i) SBA Form 2483—Paycheck Protection Program Borrower Application Form

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 77,329.

(ii) SBA Form 2483-C—Paycheck Protection Program Borrower Application Form for Schedule C Filers Using Gross Income.

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 1,993.

(iii) SBA Form 2484—Lender's Application—Paycheck Protection Program Loan Guaranty.

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 76,822.

(iv) SBA Form 3506, CARES Act Section 1102 Lender Agreement.

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 6.

(v) SBA Form 3507, CARES Act Section 1102 Lender Agreement—Non-Bank and Non-Insured Depository Institution Lenders.

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 1.

(vi) SBA Form 3508, Paycheck Protection Program—Loan Forgiveness Application.

*Estimated Number of Respondents:* 57,812.

*Estimated Annual Responses:* 57,812.

*Estimated Annual Hour Burden:* 173,678.

(vii) SBA Form 3508EZ, Paycheck Protection Program—PPP Loan Forgiveness Application Form EZ.

*Estimated Number of Respondents:* 173,437.

*Estimated Annual Responses:* 173,437.

*Estimated Annual Hour Burden:* 58,535.

(viii) SBA Form 3508S, Paycheck Protection Program—PPP Forgiveness Application Form 3508S.

*Estimated Number of Respondents:* 924,999.

*Estimated Annual Responses:* 924,999.

*Estimated Annual Hour Burden:* 235,104.

(ix) SBA Form 3508D—Paycheck Protection Program Borrower's Disclosure of Certain Controlling Interests.

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 3.

(x) [No Form Number] Lender Reporting Requirements for Loan Review.

*Estimated Number of Respondents:* 175,000.

*Estimated Annual Responses:* 175,000.

*Estimated Annual Hour Burden:* 88,980.

### Solicitation of Public Comments

SBA invites the public to submit comments, including specific and detailed suggestions on ways to improve the collection and reduce the burden on respondents. Commenters should also address (i) whether the information collection is necessary for the proper performance of SBA's functions, including whether it has any practical utility; (ii) the accuracy of the estimated burdens; (iii) ways to enhance the quality, utility, and clarity of the information to be collected; and (iv) the use of automated collection techniques or other forms of information technology to minimize the information collection burden on those who are required to respond.

**Curtis Rich,**

*Agency Clearance Officer.*

[FR Doc. 2025-04405 Filed 3-17-25; 8:45 am]

**BILLING CODE 8026-09-P**

## SMALL BUSINESS ADMINISTRATION

### Data Collection Available for Public Comments

**ACTION:** 30-Day notice.

**SUMMARY:** The Small Business Administration (SBA) is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork

Reduction Act and OMB procedures, SBA is publishing this notice to allow all interested member of the public an additional 30 days to provide comments on the proposed collection of information.

**DATES:** Submit comments on or before April 17, 2025.

### FOR FURTHER INFORMATION CONTACT:

Written comments and recommendations for this information collection request should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection request by selecting "Small Business Administration"; "Currently Under Review," then select the "Only Show ICR for Public Comment" checkbox. This information collection can be identified by title and/or OMB Control Number. You may obtain a copy of the information collection and supporting documents from the Agency Clearance Office at [Curtis.Rich@sba.gov](mailto:Curtis.Rich@sba.gov); (202) 205-7030, or from [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain).

**SUPPLEMENTARY INFORMATION:** SBA received funds under the American Rescue Plan Act of 2021 (ARPA), Public Law 117-2, title V, sec. 5003 (March 11, 2021), to provide direct funds to Eating and Drinking establishments that meet certain conditions. Specifically, Section 5003 of ARPA establishes the Restaurant Revitalization Fund (RRF) program to provide direct funds of up to \$10 million dollars and limited to \$5 million dollars per location to certain eligible persons or entities: A restaurant, food stand, food truck, food cart, caterer, saloon, inn, tavern, bar, lounge, brewpub, tasting room, taproom, licensed facility or premise of a beverage alcohol producer where the public may taste, sample, or purchase products, or other similar place of business in which the public or patrons assemble for the primary purpose of being served food or drink. Section 5003(c)(6) of ARPA requires recipients to return to the Treasury any funds that the recipient did not use for allowable expenses by the end of the covered period, or if the recipient permanently ceased operations, not later than April 30, 2023. SBA plans to update the information collection under OMB control number 3245-0424 to extend the record retention requirements.

### Solicitation of Public Comments

SBA is requesting comments on (a) whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the