

Estimated Number of Respondents: 100,000.

Estimated Time per Respondent: 4 hrs., 57 min.

Estimated Total Annual Burden Hours: 495,000.

2. *Title:* Internal Revenue Service Advisory Council Membership Application.

OMB Number: 1545–1791.

Form Number: 12339.

Abstract: The Federal Advisory Committee Act (FACA) requires that committee membership be balanced in terms of points of view represented and the functions to be performed. As a result, members of specific committees often have both the expertise and professional skills that parallel the program responsibilities of their sponsoring agencies. Selection of committee members is based on the FACA's requirements and the potential member's background and qualifications. Therefore, an application is needed to ascertain the desired skills set for membership. The IRS will also use the information to perform Federal income tax, background, and practitioner checks as required of all members and applicants to the Committee or Council. Information provided will be used to qualify or disqualify individuals to serve as members.

Current Actions: Minor changes were made to form 12239 that included in part 1—there are now 6 check boxes instead of 5, and Part V—a check box has been added. Changes to the burden estimates are due to the most current filing data.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals or households.

Estimated Number of Respondents: 100.

Estimated Time per Response: 1 hr. 30 min.

Estimated Total Annual Burden Hours: 150.

3. *Title:* Consumer Cooperative Exemption Application.

OMB Number: 1545–1941.

Form Number: 3491.

Abstract: A cooperative uses Form 3491 to apply for exemption from filing Form 1099–PATR, Taxable Distributions received from Cooperatives. Form 1099–PATR is used to report patronage distributions of \$10 or more to a recipient during the calendar year.

Current Actions: There is no change to the paperwork burden previously approved by OMB.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit, individuals or households, and farms.

Estimated Number of Respondents: 200.

Estimated Time per Response: 44 min.

Estimated Total Annual Burden Hours: 148 hours.

4. *Title:* Employee Retention Credit for Employers Affected by Qualified Disaster.

OMB Number: 1545–1978.

Form Number: Form 5884–A.

Abstract: Form 5884–A is used to figure certain credits for disaster area employers. These credits typically include employee retention credits for eligible employers who conducted an active trade or business in certain disaster areas. The credit is equal to 40 percent of qualified wages for each eligible employee (up to a maximum of \$6,000 in qualified wages per employee). The estimates in this notice are for estates and trusts filing Form 5884–A.

Current Actions: There is no change to the burden previously approved by OMB. However, the estimated number of responses was reduced to eliminate duplication of burden estimates. The estimated burden for individuals filing Form 5884–A is approved under OMB control number 1545–0074, and the estimated burden for businesses filing Form 5884–A is approved under OMB control number 1545–0123.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations, and farms.

Estimated Number of Respondents: 120.

Estimated Time per Respondent: 2.55 hours.

Estimated Total Annual Burden Hours: 306.

Authority: 44 U.S.C. 3501 *et seq.*

Melody Braswell,

Treasury PRA Clearance Officer.

[FR Doc. 2024–30254 Filed 12–18–24; 8:45 am]

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DEPARTMENT OF THE TREASURY

Proposed Collection; Comment Request for Forms 1065, 1066, 1120, 1120–C, 1120–F, 1120–H, 1120–ND, 1120–S, 1120–SF, 1120–FSC, 1120–L, 1120–PC, 1120–REIT, 1120–RIC, 1120–POL, and Related Attachments

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Internal Revenue Service, as part of its continuing effort to reduce

paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995 (PRA). The IRS is soliciting comments on forms used by business entity taxpayers.

DATES: Comments should be received on or before January 21, 2025 to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT:

Copies of the submissions may be obtained from Melody Braswell by emailing PRA@treasury.gov, calling (202) 622–1035, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

Title: U.S. Business Income Tax Return.

OMB Number: 1545–0123.

Form Numbers: Forms 1065, 1066, 1120, 1120–C, 1120–F, 1120–H, 1120–ND, 1120–S, 1120–SF, 1120–FSC, 1120–L, 1120–PC, 1120–REIT, 1120–RIC, 1120–POL and all attachments to these forms.

Abstract: These forms are used by businesses to report their income tax liability.

Current Actions: There have been changes in regulatory guidance related to various forms approved under this approval package during the past year. There have been additions and removals of forms included in this approval package. This approval package is being submitted for renewal purposes.

Type of Review: Revision of a currently approved collection.

Affected Public: Corporations, Partnerships and Pass-Through Entities.

Estimated Number of Respondents: 13,900,000.

Estimated Time per Respondent (Hours): 67 hours, 25 minutes.

Estimated Total Annual Time (Hours): 935,100,000.

Estimated Total Annual Monetized Time (\$): 56,152,000,000.

Estimated Total Out-of-Pocket Costs (\$): 71,617,000,000.

Estimated Total Monetized Burden (\$): 127,769,000,000.

Note: Total Monetized Burden = Total Out-of-Pocket Costs + Total Annual Monetized Time.

Tax Compliance Burden: Tax compliance burden is defined as the

time and money taxpayers spend to comply with their tax filing responsibilities. Time-related activities include recordkeeping, tax planning, gathering tax materials, learning about the law and what you need to do, and completing and submitting the return. Out-of-pocket costs include expenses

such as purchasing tax software, paying a third-party preparer, and printing and postage. Tax compliance burden does not include a taxpayer's tax liability, economic inefficiencies caused by sub-optimal choices related to tax deductions or credits, or psychological costs.

TABLE 1—FISCAL YEAR 2025 TAXPAYER BURDEN FOR ENTITIES TAXED AS PARTNERSHIPS

Primary form filed or type of taxpayer	Total number of returns (in millions)	Average time (hrs.)	Average out-of-pocket cost	Average monetized burden
All Partnerships	5.4	60	\$5,000	\$8,500
Small	5.0	50	3,100	5,100
Large*	0.4	190	28,200	50,000

Forms 1065, 1066, and all attachments.

TABLE 2—FISCAL YEAR 2025 TAXPAYER BURDEN FOR ENTITIES TAXED AS TAXABLE CORPORATIONS

Primary form filed or type of taxpayer	Total number of returns (in millions)	Average time (hrs.)	Average out-of-pocket cost	Average monetized burden
All Taxable Corporations	2.3	100	\$7,400	\$15,400
Small	2.1	50	3,500	6,000
Large*	0.2	690	59,200	139,600

Forms 1120, 1120-C, 1120-F, 1120-H, 1120-ND, 1120-SF, 1120-FSC, 1120-L, 1120-PC, 1120-POL, and all attachments.

TABLE 3—FISCAL YEAR 2025 TAXPAYER BURDEN FOR ENTITIES TAXED AS PASS-THROUGH CORPORATIONS

Primary form filed or type of taxpayer	Total number of returns (in millions)	Average time (hrs.)	Average out-of-pocket cost	Average monetized burden
All Pass-through Corporations	6.2	60	\$4,500	\$8,500
Small	6.1	60	3,900	5,100
Large*	0.1	300	40,600	50,000

Forms 1120-REIT, 1120-RIC, 1120-S, and all attachments.

Source: IRS:RAAS:KDA:BRDN (12-1-24).

* A large business is defined as one having end-of-year assets greater than \$10 million. Total filer counts may not equal the burden total estimates table due to rounding.

Tables 1A–3A show the average *total positive income*. Total positive income is defined as the sum of all positive income amounts reported on the return.

TABLE 1A—FISCAL YEAR 2025 TAXPAYER BURDEN FOR TAXABLE CORPORATIONS ON FORM 1120

Total positive income	Average time (hrs.)	Average out-of-pocket costs	Average monetized burden
1. <100k	33	\$1,412	\$1,931
2. 100k to 1mil	49	4,559	6,604
3. 1mil to 10mil	93	13,893	23,988
4. 10mil to 100mil	390	54,933	100,276
5. >100mil	3,325	290,812	677,311

TABLE 2A—FISCAL YEAR 2025 TAXPAYER BURDEN FOR PASS-THROUGH CORPORATIONS ON FORM 1120S

Total positive income	Average time (hrs.)	Average out-of-pocket costs	Average monetized burden
1. <100k	47	\$1,686	\$2,381
2. 100k to 1mil	52	4,014	5,934
3. 1mil to 10mil	72	10,223	17,779
4. 10mil to 100mil	276	40,402	72,483

TABLE 2A—FISCAL YEAR 2025 TAXPAYER BURDEN FOR PASS-THROUGH CORPORATIONS ON FORM 1120S—Continued

Total positive income	Average time (hrs.)	Average out-of-pocket costs	Average monetized burden
5. >100mil	1,199	167,915	307,245

TABLE 3A—FISCAL YEAR 2025 TAXPAYER BURDEN FOR PARTNERSHIPS ON FORM 1065

Total positive income	Average time (hrs.)	Average out-of-pocket costs	Average monetized burden
1. <100k	39	\$1,663	\$2,453
2. 100k to 1mil	49	4,743	7,319
3. 1mil to 10mil	86	13,803	23,334
4. 10mil to 100mil	319	51,636	88,752
5. >100mil	1,494	223,989	397,651

Source: IRS: RAAS:KDA:BRDN (12–1–24).
Detail may not add to total due to rounding.

(Authority: 44 U.S.C. 3501 *et seq.*)

Melody Braswell,

Treasury PRA Clearance Officer.

[FR Doc. 2024–30075 Filed 12–18–24; 8:45 am]

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DEPARTMENT OF THE TREASURY

Revision of Information Collection Request Submitted for Public Comment; Comment Request on Burden Related to U.S. Income Tax Return Forms for Individual Taxpayers

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Internal Revenue Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the IRS is soliciting comments concerning the burden associated with the U.S. Income Tax Return Forms for Individual Taxpayers.

DATES: Comments should be received on or before January 21, 2025 to be assured of consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting

“Currently under 30-day Review—Open for Public Comments” or by using the search function.

FOR FURTHER INFORMATION CONTACT:

Copies of the submissions may be obtained from Melody Braswell by emailing PRA@treasury.gov, calling (202) 622–1035, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

Title: U.S. Income Tax Return for Individual Taxpayers.

OMB Number: 1545–0074.

Form Numbers: Form 1040 and affiliated return forms.

Abstract: IRC sections 6011 & 6012 of the Internal Revenue Code require individuals to prepare and file income tax returns annually. These forms and related schedules are used by individuals to report their income subject to tax and compute their correct tax liability. This information collection request (ICR) covers the actual reporting burden associated with preparing and submitting the prescribed return forms, by individuals required to file Form 1040 and any of its affiliated forms as explained in the attached table.

Current Actions: There have also been changes in regulatory guidance related to various forms approved under this approval package during the past year. There have been additions and removals of forms included in this approval package. In filing season 2025, the Internal Revenue Service (IRS) will continue to employ its free direct e-file tax return system (Direct File) as an

optional service available to taxpayers with supported tax situations.

Type of Review: Revision of a currently approved collection.

Affected Public: Individuals or Households, Farms.

Estimated Number of Respondents: 168,800,000.

Estimated Time per Respondent (Hours): 12 hrs. 37 mins.

Estimated Total Annual Time (Hours): 2,129,000,000.

Estimated Total Annual Monetized Time (\$): 44,997,000,000.

Estimated Out-of-Pockets Costs (\$): 48,683,000,000.

Estimated Total Monetized Burden (\$): 93,680,000,000.

Note: Total Monetized Burden = Total Out-of-Pocket Costs + Total Annual Monetized Time.

Tax Compliance Burden

Tax compliance burden is defined as the time and money taxpayers spend to comply with their tax filing responsibilities. Time-related activities include recordkeeping, tax planning, gathering tax materials, learning about the law and what you need to do, and completing and submitting the return. Out-of-pocket costs include expenses such as purchasing tax software, paying a third-party preparer, and printing and postage. Tax compliance burden does not include a taxpayer’s tax liability, economic inefficiencies caused by sub-optimal choices related to tax deductions or credits, or psychological costs.