

and submitted a report to Congress as contemplated by section 211(c)(3) of the Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA), on the impact on consumers and markets in the United States before supporting or consenting to the adoption of a final international insurance capital standard. In accordance with section 211(c)(3)(B)(ii) of EGRRCPA, the agencies invite comment on the report.

DATES: Comments must be received by January 12, 2025.

ADDRESSES: Comments should be directed to:

Board: You may submit comments, identified by Docket No. OP-1845 by any of the following methods:

- *Email:* regs.comments@federalreserve.gov. Include the docket number in the subject line of the message.

- *Fax:* (202) 452-3819 or (202) 452-3102.

- *Mail:* Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

In general, all public comments will be made available on the Board's website at www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm as submitted, and will not be modified to remove confidential, contact or any identifiable information. Public comments may also be viewed electronically or in paper in Room M-4365A, 2001 C St. NW, Washington, DC 20551, between 9 a.m. and 5 p.m. during Federal business weekdays.

Treasury: Submit comments electronically through the Federal eRulemaking Portal at <http://www.regulations.gov>, in accordance with the instructions on that site, or by mail to the Federal Insurance Office, Attn: Krishna Kundu, Room 1410 MT, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220. Because postal mail may be subject to processing delays, it is recommended that comments be submitted electronically. If submitting comments by mail, please submit an original version with two copies. Comments should be captioned "FED-FIO ICS Impact Study Report." In general, Treasury will post all comments to www.regulations.gov without change, including any business or personal information provided such as names, addresses, email addresses, or telephone numbers. All comments, including attachments and other supporting materials, are part of the public record and subject to public

disclosure. You should submit only information that you wish to make available publicly.

FOR FURTHER INFORMATION CONTACT:

Board: Lara Lylozian, Deputy Associate Director and Chief Accountant, (202) 475-6656; or Matt Walker, Manager, Insurance Supervision & Regulation, (202) 872-4971, Division of Supervision and Regulation; or Dafina Stewart, Deputy Associate General Counsel, (202) 452-2677; Andrew Hartlage, Special Counsel, (202) 452-6483; Jonah Kind, Senior Counsel, (202) 452-2045; or Jasmin Keskinen, Senior Attorney, (202) 475-6650, Legal Division, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551. For users of TTY-TRS, please call 711 from any telephone, anywhere in the United States.

Treasury: Krishna Kundu, Senior Insurance Regulatory Policy Analyst, FIO, (202) 622-2753; or Mark Schlegel, Senior Counsel, Office of the General Counsel, Department of the Treasury, (202) 622-1027, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

SUPPLEMENTARY INFORMATION: Under section 211(c)(3)(A) of EGRRCPA,¹ the Secretary of the Treasury (the Secretary), the Chair of the Board (the Chair), and the Director of FIO must, in consultation with the National Association of Insurance Commissioners, complete a study on, and submit to Congress a report on the results of the study, the impact on consumers and markets in the United States before supporting or consenting to the adoption of any final international insurance capital standard. In addition, section 211(c)(3)(B)(ii) of EGRRCPA provides that there shall be an opportunity for public comment for a period of 60 days after the date on which the report is submitted to Congress.² Previously, the Secretary, the Chair, and the Director of FIO provided public notice before commencing to draft the report, as required by section 211(c)(3)(B)(i) of EGRRCPA.³ In connection with this request for comment, the Secretary, the Chair, and the Director of FIO are also providing public notice that the draft of the report is completed, as required by section 211(c)(3)(B)(i) of EGRRCPA.

As background, the International Association of Insurance Supervisors (IAIS) is developing the Insurance Capital Standard (ICS) as a consolidated group-wide capital standard for

internationally active insurance groups, to create a common language for insurance supervisors and enhance global convergence on insurance capital regulation.⁴ The IAIS also is assessing whether the Aggregation Method developed by the United States provides comparable outcomes to the ICS. If so, it will be considered an outcome-equivalent approach for implementation of the ICS as a prescribed capital requirement.⁵

On November 13, 2024, the Secretary, the Chair, and the Director of FIO submitted to Congress the report contemplated in section 211(c)(3)(A) of EGRRCPA. Pursuant to section 211(c)(3)(C) of EGRRCPA, the Secretary, the Chair, and the Director of FIO also submitted the report to the Comptroller General of the United States for review. A copy of the report is available at <https://www.federalreserve.gov/publications/the-impact-of-the-international-insurance-capital-standard-on-consumers-and-markets-in-the-united-states.htm>. The agencies invite public comment on the report. Interested persons should direct their comments as provided above in this notice. Comments must be received by January 12, 2025.

Kayla Arslanian,

Executive Secretary, Department of the Treasury.

Steven E. Seitz,

Director, Federal Insurance Office, Department of the Treasury.

By order of the Chair of the Board of Governors of the Federal Reserve System.

Ann E. Misback,

Secretary of the Board.

[FR Doc. 2024-27005 Filed 11-19-24; 8:45 am]

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Savings and Loan Holding Company

The notificants listed below have applied under the Change in Bank Control Act ("Act") (12 U.S.C. 1817(j)) and of the Board's Regulation LL (12 CFR 238.31) to acquire shares of a savings and loan holding company. The factors that are considered in acting on

⁴ International Association of Insurance Supervisors, <https://www.iaisweb.org/activities-topics/standard-setting/insurance-capital-standard/>.

⁵ IAIS statement, "The IAIS begins the AM comparability assessment," October 17, 2023, <https://www.iaisweb.org/uploads/2023/10/IAIS-statement-IAIS-begins-the-AM-comparability-assessment.pdf>.

¹ 31 U.S.C. 313 note.

² *Id.*

³ 89 FR 57154 (July 12, 2024).

the notices are set forth in paragraph 6 of the Act (12 U.S.C. 1817(j)(6)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 6 of the Act.

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington DC 20551-0001, not later than December 5, 2024.

A. Federal Reserve Bank of Philadelphia (William Spaniel, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521. Comments can also be sent electronically to Comments.applications@phil.frb.org:

1. *Nicholas A. Frungillo Jr., as trustee of a to-be-formed voting trust, both of Mountainside, New Jersey, for the benefit of Mark Silber*; to acquire voting shares of Vecta, Inc., New York, New York, and thereby indirectly acquire voting shares of Sunnyside Federal Savings and Loan Association of Irvington, Irvington, New York.

Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,

Associate Secretary of the Board.

[FR Doc. 2024-27104 Filed 11-19-24; 8:45 am]

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GENERAL SERVICES ADMINISTRATION

[Notice-MRB-2024-08; Docket No. 2024-0002; Sequence No. 54]

Notice of Acquisition Policy Federal Advisory Committee Upcoming Web-Based Public Meeting

AGENCY: Office of Government-wide Policy (OGP), General Services Administration (GSA).

ACTION: Notice.

SUMMARY: GSA is providing notice of a meeting of the GSA Acquisition Policy Federal Advisory Committee (hereinafter "the Committee" or "the GAP FAC") in accordance with the requirements of the Federal Advisory Committee Act (FACA), as amended. This meeting will be open to the public, accessible via webcast. Information on attending and providing written and oral public comment is under the **SUPPLEMENTARY INFORMATION** section.

DATES: The GAP FAC will hold an open public meeting on Thursday, December 5, 2024, from 11 a.m. to 1 p.m. eastern standard time (EST).

ADDRESSES: The meeting will be accessible via webcast. Registrants are required to register to receive the webcast information before the meeting.

FOR FURTHER INFORMATION CONTACT: Stephanie Hardison, Designated Federal Officer, OGP, 202-258-6823, or David Cochennic, Deputy Designated Federal Officer, OGP, 904-403-0829, or email: gapfac@gsa.gov. *Additional information about the Committee, including meeting materials and agendas, are available on-line at <https://gsa.gov/policy-regulations/policy/acquisition-policy/gsa-acquisition-policy-federal-advisory-committee>.*

SUPPLEMENTARY INFORMATION: The GAP FAC serves as an advisory body to GSA's Administrator, providing guidance on how GSA can utilize its acquisition tools and authorities to target the highest priority challenges in federal procurement. The GAP FAC will focus on advising GSA on regulatory, policy and procedural reforms that will facilitate policy development and strategies for integrating emerging technological considerations in the federal acquisition process. Through these efforts, the GAP FAC aims to facilitate impactful advancements that drive innovation in federal procurement.

Purpose of the Meeting

The purpose of this meeting is to provide introductions, discuss the

Committee charge, and begin the Committee's work.

Meeting Agenda

- Welcome and Opening remarks
- GAP FAC Purpose & Goals
- Expert Speaker or Presentation
- Review of Priorities and Discussion
- Public Comments
- Summary and Next Steps
- Closing Remarks and Adjournment

Meeting Registration

The meeting is open to the public and the meeting will be accessible by webcast. Registration information is located on the GAP FAC website: <https://www.gsa.gov/policy-regulations/policy/acquisition-policy/gsa-acquisition-policy-federal-advisory-committee>. Public attendees who want to attend virtually will need to register no later than 5 p.m. EST, on December 4, 2024 to obtain the meeting webcast information. All registrants will be asked to provide their name, affiliation, and email address. After registration, individuals will receive webcast access information details via email.

Public Comment

Written and oral comments are being accepted throughout the life of the Committee. Written comments can be sent to gapfac@gsa.gov. For written comments specific to this public meeting, submit the comment via email by December 4, 2024 with the meeting date in the subject line. Written comments submitted after December 4, 2024 will be provided to the Committee members, but please be advised that Committee members may not have adequate time to consider the comments prior to the meeting. Public participants will be given the opportunity to provide oral comments during the meeting. Oral comments will be captured on the meeting recording and posted to the GAP FAC website once the meeting materials are approved.

Special Accommodations

For information on services for individuals with disabilities, or to request accommodation of a disability, please contact the Designated Federal Officer at least 10 business days prior to the meeting to give GSA as much time as possible to process the request. Closed captioning and live ASL interpreter services will be available.

Jeffrey A. Koses,

Senior Procurement Executive and Acting Chief Acquisition Officer, Office of Government-wide Policy, General Services Administration.

[FR Doc. 2024-27069 Filed 11-19-24; 8:45 am]

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