

proposing revisions to its Service Performance Measurement (SPM) Plan for Market Dominant products.¹ The Postal Service also, pursuant to 39 U.S.C. 3691(b)(2), requests approval to apply an existing internal service performance measurement system to USPS Connect Local Mail. Notice at 1. The most recent version of the SPM Plan that is the subject of this proceeding was approved for implementation on May 7, 2024, in Docket No. PI2024–1.² Accompanying the Notice is a library reference, which contains a copy of the Postal Service's SPM Plan, revised October 4, 2024 (both redline and clean versions).³

On November 10, 2021, the Postal Service announced its intention to conduct a market test of an experimental product denominated as USPS Connect Local Mail.⁴ USPS Connect Local Mail is a same day/overnight delivery product intended for local delivery, enabling customers to deposit USPS Connect Local Mail items at participating Destination Delivery Units (DDUs) or present them to mail carriers along their lines of travel to participating DDUs. Notice at 3. The Commission authorized the proposed market test on January 4, 2022.⁵ On October 11, 2022, the Postal Service requested that USPS Connect Local Mail be converted to a permanent offering.⁶ On January 20, 2023, the Commission dismissed the Postal Service's request without prejudice, finding that the Postal Service's request was premature and that significant issues had been raised by commenters with respect to whether USPS Connect Local Mail as proposed would violate 39 U.S.C. 404a—issues which the Commission found had not been adequately addressed on the record before it at that

time.⁷ The Commission stated that the Postal Service was free to “refile its request once it has resolved the issues related to section 404a.” Order No. 6423 at 15. The Postal Service has now done so, refileing its request in a companion docket to the instant one.⁸

In this docket, the Postal Service states that “[a]ssuming [its current request to convert USPS Connect Local Mail into a permanent offering] [is] adopted in accordance with the expected date of implementation of January 1, 2025, the Postal Service plans to add USPS Connect Local Mail as a price category within First-Class Mail Flats.” Notice at 4. To that end, the Postal Service, pursuant to 39 CFR 3055.5, proposes revisions to the SPM Plan. *See id.* at 5. Specifically, the Postal Service proposes to modify the existing SPM Plan to add USPS Connect Local Mail, describe the approach that will be followed to measure its service performance, and identify when such performance measurements will be reported. *Id.*

The Postal Service also, pursuant to 39 U.S.C. 3691(b)(2), requests approval to apply internal service performance measurement to USPS Connect Local Mail. *Id.* at 5–6. Specifically, the Postal Service proposes using its existing internal Intelligent Mail package barcode (IMpb) system, which employs automated equipment to sort and track mailpieces. *Id.* at 6. The Postal Service proposes using IMpb tracking barcodes at acceptance and delivery to measure service performance for USPS Connect Local Mail. *Id.*

With respect to the service standard to be applied to USPS Connect Local Mail, the Postal Service states that:

On November 30, 2022, 39 [CFR] 121.1 was revised to establish a same-day service standard for USPS Connect Local Mail items accepted . . . at a participating DDU by the Critical Entry Time (CET) and to establish a

next-day service standard for USPS Connect Local Mail for items picked-up by a carrier or accepted at a participating DDU after that day's CET.

Notice at 4. The Postal Service explains that this would remain the applicable service standard for USPS Connect Local Mail should it be converted to a permanent offering. *Id.*

Interested persons are invited to comment on the Postal Service's proposed revisions to its SPM Plan and request to use internal service performance measurement for USPS Connect Local Mail. Comments are due November 19, 2024. The Commission does not anticipate the need for reply comments at this time. The Commission intends to evaluate the comments received and use those suggestions to help carry out its service performance measurement responsibilities under Title 39 of the United States Code. Material filed in this docket will be available for review on the Commission's website, <http://www.prc.gov>. The Commission appoints Christopher C. Mohr to represent the interests of the general public (Public Representative) in this docket.

It is ordered:

1. Docket No. PI2025–1 is established for the purpose of considering the Postal Service's proposed revisions to its Service Performance Measurement Plan for Market Dominant products and request to use internal service performance measurement for USPS Connect Local Mail.

2. Interested persons may submit written comments on any or all aspects of the Postal Service's proposals no later than November 19, 2024.

3. Christopher C. Mohr is designated to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this Notice in the **Federal Register**.

By the Commission.

Erica A. Barker,
Secretary.

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POSTAL REGULATORY COMMISSION

[Docket Nos. MC2025–36 and K2025–35; MC2025–37 and K2025–36; MC2025–38 and K2025–37]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the

¹ United States Postal Service Notice Concerning Service Standards Measurement for USPS Connect Local and Request for Use of Internal Measurement System, October 4, 2024, at 1 (Notice).

² Docket No. PI2024–1, Order Approving Modifications to Service Performance Measurement Plan for Market Dominant Products and Related Measurement Changes, May 7, 2024 (Order No. 7084). *See* Docket No. PI2024–1, Library Reference USPS–LR–PI2024–1–1, March 18, 2024, PDF file “iSPM_RevPlan_BLACK–LINE–03–18–2024.pdf.”

³ Library Reference USPS–LR–PI2025–1–1, October 4, 2024, PDF files “iSPM_RevPlan_ConnectLocal_Redline.pdf” and “iSPM_RevPlan_ConnectLocal_Blackline.pdf.”

⁴ Docket No. MT2022–1, United States Postal Service Notice of Market Test of Experimental Product—USPS Connect Local Mail, November 10, 2021.

⁵ Docket No. MT2022–1, Order Authorizing Market Test of Experimental Product—USPS Connect Local Mail, January 4, 2022 (Order No. 6080).

⁶ Docket No. MC2023–12, United States Postal Service Request to Convert USPS Connect Local Mail to a Permanent Offering, October 11, 2022.

⁷ Docket No. MC2023–12, Order Dismissing Without Prejudice the Postal Service's Revised Request to Convert USPS Connect Local Mail Market Test to a Permanent Offering, January 20, 2023 (Order No. 6423); Docket No. PI2023–1, Order Dismissing Without Prejudice Notice of Intent to Establish New Service Standards, Proposed Modifications to Service Performance Measurement Plan for Market Dominant Products, and Request to Use Internal Service Performance Measurement System, January 20, 2023 (Order No. 6424). The Commission had previously also dismissed without prejudice a separate request in the same docket to convert USPS Connect Local Mail to a permanent offering, for procedural reasons. *See* Docket No. MC2023–12, Order Dismissing Without Prejudice Postal Service's Request to Convert USPS Connect Local Mail Market Test to a Permanent Offering, October 17, 2022 (Order No. 6301).

⁸ *See* Docket No. MC2025–19, United States Postal Service Request to Convert USPS Connect Local Mail to a Permanent Offering, October 3, 2024.

Commission's consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* October 16, 2024.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202-789-6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.¹

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service's request(s)

identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request's acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. *See* 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)-(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

II. Public Proceeding(s)

1. *Docket No(s):* MC2025-36 and K2025-35; *Filing Title:* USPS Request to add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 444 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* October 7, 2024; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Anaswar Jayakumar; *Comments Due:* October 16, 2024.

2. *Docket No(s):* MC2025-37 and K2025-36; *Filing Title:* USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 445 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* October 7, 2024; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Christopher C. Mohr; *Comments Due:* October 16, 2024.

3. *Docket No(s):* MC2025-38 and K2025-37; *Filing Title:* USPS Request to Add Priority Mail & USPS Ground Advantage Contract 379 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* October 7, 2024; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Elsie Lee-Robbins; *Comments Due:* October 16, 2024.

III. Summary Proceeding(s)

None. *See* Section II for public proceedings.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2024-23715 Filed 10-11-24; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 35351; 812-15580]

Institutional Investment Strategy Fund and Buena Capital Advisors, LLC

October 8, 2024.

AGENCY: Securities and Exchange Commission ("Commission" or "SEC").

ACTION: Notice.

Notice of an application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 18(a)(2), 18(c) and 18(i) of the Act, under sections 6(c) and 23(c) of the Act for an exemption from rule 23c-3 under the Act, and for an order pursuant to section 17(d) of the Act and rule 17d-1 under the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit certain registered closed-end investment companies to issue multiple classes of shares and to impose asset-based distribution and/or service fees and early withdrawal charges.

APPLICANTS: Institutional Investment Strategy Fund and Buena Capital Advisors, LLC.

FILING DATES: The application was filed on May 29, 2024, and amended on August 28, 2024.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at Secretaries-Office@sec.gov and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on November 4, 2024, and should be accompanied by proof of service on the Applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest,

¹ See Docket No. RM2018-3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19-22 (Order No. 4679).