

only betrays the American public's expectation of Washington to create and maintain fair markets, but it also undermines financial inclusion. The government must keep the people's trust that we will help every American achieve economic mobility for them and their families—not construct artificial barriers to the American Dream.

For those reasons, I applaud the Commission taking the time for careful consideration of the public comments and further study including data. I thank Chairman Behnam and the Market Participants Division for working with me on this important rulemaking.

[FR Doc. 2024-21682 Filed 9-25-24; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### 31 CFR Part 583

#### Publication of Global Magnitsky Sanctions Regulations Web General License 8.

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of web general license.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing one general license (GL) issued pursuant to the Global Magnitsky Sanctions Regulations: GL 8, which was previously made available on OFAC's website.

**DATES:** GL 8 was issued on September 12, 2024. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

**FOR FURTHER INFORMATION CONTACT:** OFAC: Assistant Director for Licensing, 202-622-2480; Assistant Director for Regulatory Affairs, 202-622-4855; or Assistant Director for Compliance, 202-622-2490.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov>.

##### Background

On September 12, 2024, OFAC issued GL 8 to authorize certain transactions otherwise prohibited by the Global Magnitsky Sanctions Regulations (GMSR), 31 CFR part 583. GL 8 was made available on OFAC's website (<https://ofac.treasury.gov>) when it was issued. The text of GL 8 is provided below.

## OFFICE OF FOREIGN ASSETS CONTROL

### Global Magnitsky Sanctions Regulations

#### 31 CFR part 583

#### GENERAL LICENSE NO. 8

#### Authorizing Transactions Involving Certain Entities Owned by Ly Yong Phat or L.Y.P. Group Co., LTD

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Global Magnitsky Sanctions Regulations, 31 CFR part 583 (GMSR), involving any entity that is blocked solely due to a property interest of Ly Yong Phat (Ly) or L.Y.P. Group Co., LTD (L.Y.P. Group) or any entity in which Ly or L.Y.P. Group owns, directly or indirectly, a 50 percent or greater interest, are authorized, provided that such entity is not identified on the Office of Foreign Assets Control's List of Specially Designated Nationals and Blocked Persons.

(b) This general license does not authorize any transactions otherwise prohibited by the GMSR, including transactions involving any person blocked pursuant to the GMSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Lisa M. Palluconi, *Acting Director, Office of Foreign Assets Control*

Dated: September 12, 2024.

**Lisa M. Palluconi,**

*Acting Director, Office of Foreign Assets Control.*

[FR Doc. 2024-21925 Filed 9-25-24; 8:45 am]

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## DEPARTMENT OF HOMELAND SECURITY

### Coast Guard

#### 33 CFR Part 100

[Docket Number USCG-2024-0376]

RIN 1625-AA08

#### Special Local Regulation; San Jacinto River, Houston, TX

**AGENCY:** Coast Guard, DHS.

**ACTION:** Final rule.

**SUMMARY:** The Coast Guard is amending its regulations for annual marine events in the Sector Houston-Galveston area of responsibility. This rulemaking establishes a special local regulation to provide for the safety of life on certain waters of the San Jacinto River, in

Houston, TX and will be enforced annually during a high-speed boat race on the first or second Saturday in March. This regulation prohibits non-registered participants from being within the specified zones unless authorized by the Captain of the Port Houston-Galveston or designated representative.

**DATES:** This rule is effective October 28, 2024.

**ADDRESSES:** To view documents mentioned in this preamble as being available in the docket, go to <https://www.regulations.gov>, type USCG-2024-0376 in the search box and click "Search." Next, in the Document Type column, select "Supporting & Related Material."

**FOR FURTHER INFORMATION CONTACT:** If you have questions about this rulemaking, call or email Lieutenant Junior Grade Jack Brunswick, Sector Houston-Galveston Waterways Management Division, U.S. Coast Guard; telephone 713-398-5823, email [houstonwww@uscg.mil](mailto:houstonwww@uscg.mil).

#### SUPPLEMENTARY INFORMATION:

##### I. Table of Abbreviations

CFR Code of Federal Regulations  
COTP Captain of the Port Houston-Galveston  
DHS Department of Homeland Security  
FR Federal Register  
NPRM Notice of proposed rulemaking  
§ Section  
U.S.C. United States Code

##### II. Background Information and Regulatory History

On April 28, 2024, an organization notified the Coast Guard that it will be conducting an annual high-speed boat race from 8 a.m. to 6 p.m. on the first or second Saturday in March in the navigable waters of San Jacinto River, Houston, TX. The Captain of the Port Houston-Galveston (COTP) has determined that potential hazards associated with the power boat race will be a safety concern for anyone within the Pre-Stage Zone, Approach Zone, Course Run Zone, and Shut-Down Zone before, during, and after the scheduled event. In response, on June 24, 2024, the Coast Guard published a notice of proposed rulemaking (NPRM) titled Special Local Regulation; San Jacinto River, Houston, TX (89 FR 52410). There we stated why we issued the NPRM and invited comments on our proposed regulatory action related to this boat race. During the comment period that ended July 28, 2024, we received one comment.

### III. Legal Authority and Need for Rule

The Coast Guard is issuing this rule under authority in 46 U.S.C. 70041. The COTP has determined that potential hazards associated with the power boat race in San Jacinto River, Houston, TX, will be a safety concern for all non-participants within the Pre-Stage Zone, Approach Zone, Course Run Zone, and Shut-Down Zone before, during, and after the scheduled event. This rule is needed to protect personnel, vessels, and the marine environment in the navigable waters within these areas during the power boat race. Those in the regulated area must comply with all lawful orders or directions given to them by the COTP or the designated representative.

### IV. Discussion of Comments, Changes, and the Rule

As noted above, we received one comment on our NPRM published June 24, 2024. The comment stated concerns that are unrelated to the regulation and outside the scope of Coast Guard authority. There is one change in the regulatory text of this rule from the proposed rule. We updated the item number for this recurring event, from 8 to 9, in § 100.801, table 3.

The COTP is establishing a special local regulation that will be enforced annually on the first or second Saturday in March. Annual notice of the exact dates and times of the effective period with respect to the event, the geographical area, and additional details concerning the nature of the event and the number of participants and type(s) of vessels involved will be published in local notices to mariners. The special local regulation will encompass five different zones to include the Pre-Stage Zone, Approach Zone, Course Run Zone, Shut-Down Zone, and the Spectator Zone as described below:

**Pre-Stage Zone:** This is the pre-staging area for participating vessels to line up. It will include all waters within 150 ft of 29°53'29.0148" N, 095°06'39.4416" W.

**Approach Zone:** 200 ft distance required for participating vessels to obtain the minimum 40 mph requirement for course entry. This will be a straight line to begin at approximately 29°53'27.3" N, 95°06'42.6" W and end at approximately 29°53'27.6" N, 95°06'40.0" W.

**Course Run Zone:** 600 ft distance where participating vessels will conduct their high-speed run. This will be a straight line to begin at approximately 29°53'27.6" N, 95°06'40.0" W and end at approximately 29°53'30.0" N, 95°06'34.7" W.

**Shut-Down Zone:** 900 ft distance where participating vessels will be

allowed to slow their speeds back to an idle. This will be a straight line to begin at approximately 29°53'30.0" N, 95°06'34.7" W and end at approximately 29°53'34.3" N, 95°06'24.1" W.

**Spectator Zone:** All vessels that will be viewing the event will be required to stay within a designated area. The sponsor is responsible for monitoring the spectator zone and ensuring that all vessels within the area are anchored and remain in the area during all ongoing high-speed runs. The following coordinates are the approximate location of the Spectator Zone: 29°53'29.4" N, 95°06'39.8" W, thence to 29°53'28.5" N, 95°06'39.6" W, thence to 29°53'29.7" N, 95°06'36.9" W, thence to 29°53'30.4" N, 95°06'37.2" W.

All non-participants will be prohibited from entering the established zones without obtaining permission from the COTP, designated Coast Guard Patrol Commander, or designated representative.

The term "designated representative" means Coast Guard Patrol Commanders, including Coast Guard coxswains, petty officers, and other officers operating Coast Guard vessels, and Federal, state, and local officers designated by or assisting the Captain of the Port Houston-Galveston in the enforcement of the regulated areas.

### V. Regulatory Analyses

We developed this rule after considering numerous statutes and Executive orders related to rulemaking. Below we summarize our analyses based on a number of these statutes and Executive orders, and we discuss First Amendment rights of protestors.

#### A. Regulatory Planning and Review

Executive Orders 12866 and 13563 direct agencies to assess the costs and benefits of available regulatory alternatives and, if regulation is necessary, to select regulatory approaches that maximize net benefits. This NPRM has not been designated a "significant regulatory action," under section 3(f) of Executive Order 12866, as amended by Executive Order 14094 (Modernizing Regulatory Review). Accordingly, the NPRM has not been reviewed by the Office of Management and Budget (OMB).

This regulatory action determination is based on the size, location, duration, and time of day of this special local regulation. Vessel traffic will be able to safely transit around the regulated areas, which will impact a small, designated area of the San Jacinto River, for a short duration, when vessel traffic is normally low. The Coast Guard will issue a Broadcast Notice to Mariners about the

zone via VHF-FM marine channel 16, and the rule will allow vessels to seek permission to enter the regulated areas.

#### B. Impact on Small Entities

The Regulatory Flexibility Act of 1980, 5 U.S.C. 601–612, as amended, requires Federal agencies to consider the potential impact of regulations on small entities during rulemaking. The term "small entities" comprises small businesses, not-for-profit organizations that are independently owned and operated and are not dominant in their fields, and governmental jurisdictions with populations of less than 50,000. The Coast Guard received no comments from the Small Business Administration on this rulemaking. The Coast Guard certifies under 5 U.S.C. 605(b) that this rule will not have a significant economic impact on a substantial number of small entities.

While some owners or operators of vessels intending to transit the regulated area may be small entities, for the reasons stated in section V.A. above, this rule will not have a significant economic impact on any vessel owner or operator.

Under section 213(a) of the Small Business Regulatory Enforcement Fairness Act of 1996 (Pub. L. 104–121), we want to assist small entities in understanding this rule. If the rule affects your small business, organization, or governmental jurisdiction and you have questions concerning its provisions or options for compliance, please call or email the person listed in the **FOR FURTHER INFORMATION CONTACT** section.

Small businesses may send comments on the actions of Federal employees who enforce, or otherwise determine compliance with, Federal regulations to the Small Business and Agriculture Regulatory Enforcement Ombudsman and the Regional Small Business Regulatory Fairness Boards. The Ombudsman evaluates these actions annually and rates each agency's responsiveness to small business. If you wish to comment on actions by employees of the Coast Guard, call 1–888–REG–FAIR (1–888–734–3247). The Coast Guard will not retaliate against small entities that question or complain about this rule or any policy or action of the Coast Guard.

#### C. Collection of Information

This rule does not call for a new collection of information under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501–3520).

*D. Federalism and Indian Tribal Governments*

A rule has implications for federalism under Executive Order 13132 (Federalism), if it has a substantial direct effect on the States, on the relationship between the National Government and the States, or on the distribution of power and responsibilities among the various levels of government. We have analyzed this rule under that Order and have determined that it is consistent with the fundamental federalism principles and preemption requirements described in Executive Order 13132.

Also, this rule does not have tribal implications under Executive Order 13175 (Consultation and Coordination with Indian Tribal Governments) because it does not have a substantial direct effect on one or more Indian tribes, on the relationship between the Federal Government and Indian tribes, or on the distribution of power and responsibilities between the Federal Government and Indian tribes. If you believe this rule has implications for federalism or Indian tribes, please call or email the person listed in the **FOR FURTHER INFORMATION CONTACT** section.

*E. Unfunded Mandates Reform Act*

The Unfunded Mandates Reform Act of 1995 (2 U.S.C. 1531–1538) requires Federal agencies to assess the effects of

their discretionary regulatory actions. In particular, the Act addresses actions that may result in the expenditure by a State, local, or tribal government, in the aggregate, or by the private sector of \$100,000,000 (adjusted for inflation) or more in any one year. Though this rule does not result in such an expenditure, we do discuss the potential effects of this rule elsewhere in this preamble.

*F. Environment*

We have analyzed this rule under Department of Homeland Security Directive 023–01, Rev. 1, associated implementing instructions, and Environmental Planning COMDTINST 5090.1 (series), which guide the Coast Guard in complying with the National Environmental Policy Act of 1969 (42 U.S.C. 4321–4370f), and have made a preliminary determination that this action is one of a category of actions that do not individually or cumulatively have a significant effect on the human environment. This rule involves a marine event and special local regulation typically lasting 10 hours that will prohibit non-participants from entering specified regulated areas. Normally such actions are categorically excluded from further review under paragraph L61 of Appendix A, Table 1 of DHS Instruction Manual 023–01–001–01, Rev. 1.

*G. Protest Activities*

The Coast Guard respects the First Amendment rights of protesters. Protesters are asked to call or email the person listed in the **FOR FURTHER INFORMATION CONTACT** section to coordinate protest activities so that your message can be received without jeopardizing the safety or security of people, places, or vessels.

**List of Subjects in 33 CFR Part 100**

Harbors, Marine Safety, Navigation (water), Reporting and recordkeeping requirements, Security measures, Waterways.

For the reasons discussed in the preamble, the Coast Guard amends 33 CFR part 100 as follows:

**PART 100—SAFETY OF LIFE ON NAVIGABLE WATERS**

■ 1. The authority citation for part 100 continues to read as follows:

**Authority:** 46 U.S.C. 70041; 33 CFR 1.05–1.

■ 2. In § 100.801, in table 3 under paragraph (j), amend by adding item 9 in numerical order to read as follows:

**§ 100.801 Annual Marine Events in the Eighth Coast Guard District.**

\* \* \* \* \*  
(j) \* \* \*

TABLE 3 OF § 100.801—SECTOR HOUSTON-GALVESTON ANNUAL AND RECURRING MARINE EVENTS

Date	Event/sponsor	Houston-Galveston location	Regulated area
* * * * *	* * * * *	* * * * *	* * * * *
9. First or Second Saturday of March.	Winter Nationals Boat Race.	San Jacinto River, Houston, TX.	San Jacinto River within 150 feet of the following area: 29°53'29.0148" N, 095°06'39.4416" W; the Approach Zone comprised of a straight line to begin at approximately 29°53'27.3" N, 95°06'42.6" W and end at approximately 29°53'27.6" N, 95°06'40.0" W; the Course Run Zone comprised of a straight line to begin at approximately 29°53'27.6" N, 95°06'40.0" W and end at approximately 29°53'30.0" N, 95°06'34.7" W; the Shut-Down Zone comprised of a straight line to begin at approximately 29°53'30.0" N, 95°06'34.7" W and end at approximately 29°53'34.3" N, 95°06'24.1" W; and the Spectator Zone located within the following coordinates; 29°53'29.4" N, 95°06'39.8" W, thence to 29°53'28.5" N, 95°06'39.6" W, thence to 29°53'29.7" N, 95°06'36.9" W, thence to 29°53'30.4" N, 95°06'37.2" W.

\* \* \* \* \*

Dated: September 16, 2024.  
**Keith M. Donohue,**  
*Captain, U.S. Coast Guard, Captain of the Port Sector Houston-Galveston.*  
 [FR Doc. 2024–22015 Filed 9–25–24; 8:45 am]  
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