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**Authority:** Section 116 of the Education Sciences Reform Act of 2002 (20 U.S.C. 9516).

**Matthew Soldner,**

*Acting Director, Institute of Education Sciences.*

[FR Doc. 2024–21446 Filed 9–18–24; 8:45 am]

**BILLING CODE 4000–01–P**

**DEPARTMENT OF ENERGY**

**Federal Energy Regulatory Commission**

**Combined Notice of Filings #1**

Take notice that the Commission received the following exempt wholesale generator filings:

*Docket Numbers:* EG24–285–000.  
*Applicants:* Kalamazoo Generating Station, LLC.

*Description:* Kalamazoo Generating Station, LLC submits Notice of Self-Certification of Exempt Wholesale Generator Status.

*Filed Date:* 9/12/24.  
*Accession Number:* 20240912–5064.  
*Comment Date:* 5 p.m. ET 10/3/24.  
*Docket Numbers:* EG24–286–000.  
*Applicants:* Livingston Generating Station, LLC.

*Description:* Livingston Generating Station, LLC submits Notice of Self-Certification of Exempt Wholesale Generator Status.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5065.

*Comment Date:* 5 p.m. ET 10/3/24.

Take notice that the Commission received the following electric rate filings:

*Docket Numbers:* ER24–465–000.

*Applicants:* Nestlewood Solar I LLC.

*Description:* Refund Report: Refund

Report to be effective N/A.

*Filed Date:* 9/11/24.

*Accession Number:* 20240911–5155.

*Comment Date:* 5 p.m. ET 10/2/24.

*Docket Numbers:* ER24–1866–002.

*Applicants:* Power Authority of the State of New York, New York Independent System Operator, Inc.

*Description:* Tariff Amendment: New York Independent System Operator, Inc. submits tariff filing per 35.17(b): NYPA Amendment to Formula Rate Template Revisions to be effective 7/1/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5114.

*Comment Date:* 5 p.m. ET 9/17/24.

*Docket Numbers:* ER24–2078–000.

*Applicants:* Nestlewood Solar I LLC.

*Description:* Refund Report: Refund Report to be effective N/A.

*Filed Date:* 9/11/24.

*Accession Number:* 20240911–5156.

*Comment Date:* 5 p.m. ET 10/2/24.

*Docket Numbers:* ER24–2305–000.

*Applicants:* American Transmission Systems, Incorporated, PJM Interconnection, L.L.C.

*Description:* Refund Report: American Transmission Systems, Incorporated submits tariff filing per 35.19a(b): ATSI submits Refund Report in Docket No. ER24–2305 to be effective N/A.

*Filed Date:* 9/11/24.

*Accession Number:* 20240911–5043.

*Comment Date:* 5 p.m. ET 10/2/24.

*Docket Numbers:* ER24–2560–000;

ER24–2581–000; ER24–2611–000.

*Applicants:* Energy Prepay IV, LLC, Energy Prepay III, LLC, Energy Prepay I, LLC.

*Description:* Supplement to 07/19/2024, Energy Prepay I, LLC, et al. tariff filing.

*Filed Date:* 9/6/24.

*Accession Number:* 20240906–5227.

*Comment Date:* 5 p.m. ET 9/16/24.

*Docket Numbers:* ER24–3024–000.

*Applicants:* Tucson Electric Power Company.

*Description:* 205(d) Rate Filing: Service Agreement No. 547, Engineering and Procurement Agreement to be effective 8/14/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5000.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3025–000.

*Applicants:* Southwest Power Pool, Inc.

*Description:* 205(d) Rate Filing: 4318 SPS GIA to be effective 8/29/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5008.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3026–000.

*Applicants:* Southwest Power Pool, Inc.

*Description:* 205(d) Rate Filing: 4325 SPS GIA to be effective 8/30/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5012.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3027–000.

*Applicants:* Appalachian Power Company.

*Description:* 205(d) Rate Filing: OATT—Revise Attachment K, AEP Texas Inc. Rate Update to be effective 10/1/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5042.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3028–000.

*Applicants:* Kalamazoo Generating Station, LLC.

*Description:* Baseline eTariff Filing: Application for Market-Based Rate Authorization to be effective 11/11/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5058.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3029–000.

*Applicants:* Livingston Generating Station, LLC.

*Description:* Baseline eTariff Filing: Application for Market-Based Tariff Authorization to be effective 11/11/2024.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5060.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3030–000.

*Applicants:* Panther Creek Power Operating, LLC.

*Description:* Compliance filing: Panther Creek Informational Filing and Request for Waiver to be effective N/A.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5123.

*Comment Date:* 5 p.m. ET 10/3/24.

*Docket Numbers:* ER24–3031–000.

*Applicants:* Scrubgrass Reclamation Company, L.P.

*Description:* Compliance filing: Scrubgrass Informational Filing and Limited Waiver Request to be effective N/A.

*Filed Date:* 9/12/24.

*Accession Number:* 20240912–5124.

*Comment Date:* 5 p.m. ET 10/3/24.

The filings are accessible in the Commission's eLibrary system (<https://elibrary.ferc.gov/idmws/search/fercgensearch.asp>) by querying the docket number.

Any person desiring to intervene, to protest, or to answer a complaint in any of the above proceedings must file in accordance with Rules 211, 214, or 206 of the Commission's Regulations (18 CFR 385.211, 385.214, or 385.206) on or before 5:00 p.m. Eastern time on the specified comment date. Protests may be considered, but intervention is necessary to become a party to the proceeding.

eFiling is encouraged. More detailed information relating to filing requirements, interventions, protests, service, and qualifying facilities filings can be found at: <http://www.ferc.gov/docs-filing/efiling/filing-req.pdf>. For other information, call (866) 208-3676 (toll free). For TTY, call (202) 502-8659.

The Commission's Office of Public Participation (OPP) supports meaningful public engagement and participation in Commission proceedings. OPP can help members of the public, including landowners, environmental justice communities, Tribal members and others, access publicly available information and navigate Commission processes. For public inquiries and assistance with making filings such as interventions, comments, or requests for rehearing, the public is encouraged to contact OPP at (202) 502-6595 or [OPP@ferc.gov](mailto:OPP@ferc.gov).

Dated: September 12, 2024.

**Debbie-Anne A. Reese,**  
Acting Secretary.

[FR Doc. 2024-21292 Filed 9-18-24; 8:45 am]

BILLING CODE 6717-01-P

## DEPARTMENT OF ENERGY

### Federal Energy Regulatory Commission

[Docket No. AI24-1-000]

#### Accounting for Transferability of Income Tax Credits; Notice of Proposed Accounting Release

Take notice that the Chief Accountant of the Federal Energy Regulatory Commission proposes to issue an accounting release (attached) to provide guidance on the accounting for the transferability of income tax credits related to certain energy projects as a result of the Inflation Reduction Act of 2022, which allows entities to monetize such credits via transfers to independent third parties for cash.<sup>1</sup> The

<sup>1</sup> *Inflation Reduction Act of 2022 (IRA)*, H.R. 5376—117th Congress (2021–2022). The IRA transferability provision allows a non-tax-exempt entity (seller) with an income tax credit to transfer the income tax credit to another non-tax-exempt entity (purchaser) and such credit cannot later be

proposed accounting release would require an entity to treat the transfer of income tax credits as a nonoperating activity, including revenue (*i.e.*, the entirety of the cash received) and associated costs to facilitate the transfer. This proposed accounting release would apply to jurisdictional public utilities and licensees and natural gas companies.

This proposed accounting release is not intended to prejudice the rate treatment of the transfer of income tax credits in any proceeding before the Commission.

The Commission has reviewed the proposed Accounting Release. At the conclusion of the comment period specified at the end of this notice, the Chief Accountant will consider the comments received, make any necessary changes, and issue the final accounting release. The effective date of the final accounting release will be the day that it is issued.

Specifically, comments on the following accounting topics are requested:

1. The proposed accounting release would require an entity to treat the transfer of income tax credits as a nonoperating activity, including the revenue received from the transfer of the income tax credit (*i.e.*, the entirety of the cash proceeds) and any costs to facilitate the transfer of income tax credits. If you disagree with this conclusion, please provide the basis for your disagreement.

2. The proposed accounting release would require an entity, upon the transfer of its income tax credits to an independent third party, to derecognize all associated balances previously recorded on its books, including associated accumulated deferred income tax (ADIT) balances. If you disagree with this conclusion, please provide the basis for your disagreement.

3. The proposed accounting release would require an entity that purchases a non-investment tax credit, such as a *production* tax credit, from an independent third party, to record the tax credit on its books using the same account (*i.e.*, an ADIT asset) that it would have used had it itself *generated* the tax credit for use on its own income tax return, with any costs incurred to facilitate the purchase recorded as nonoperating. If you disagree with this conclusion, please provide the basis for your disagreement.

resold; as such, the seller would effectively receive cash from the sale *as if it was paid directly by the IRS*, as an incentive to encourage investment in energy projects, and the buyer would be able to use the purchased income tax credit for its own income tax return purposes.

4. The proposed accounting release would require an entity that purchases an *investment* tax credit from an independent third party to use either the flow-through or deferred method of accounting for investment tax credits, consistent with the Commission's existing accounting regulations, as if it itself received the upfront tax credit from the IRS, with any costs incurred to facilitate the purchase recorded as nonoperating. If you disagree with this conclusion, please provide the basis for your disagreement.

All interested parties are invited to submit comments on this proposed accounting release using the "eFiling" link at <http://www.ferc.gov>. In lieu of electronic filing, you may submit a paper copy which must reference the accounting docket number.

*To file via U.S. Postal Service:* Debbie-Anne A. Reese, Acting Secretary, Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426

*To file via any other courier:* Debbie-Anne A. Reese, Acting Secretary, Federal Energy Regulatory Commission, 12225 Wilkins Avenue, Rockville, Maryland 20852

*Comment Date:* 5:00 p.m. Eastern Time on October 25, 2024.

Dated: September 12, 2024.

**Debbie-Anne A. Reese,**  
Acting Secretary.

Attachment

#### Federal Energy Regulatory Commission

*Proposed Accounting Release: Docket No. AI24-1-000 Accounting for Transferability of Income Tax Credits*

#### To All Jurisdictional Public Utilities and Licensees and Natural Gas Companies

*Subject:* Accounting for Transferability of Income Tax Credits

The Inflation Reduction Act of 2022 allows for transferability of income tax credits related to certain energy projects and permits entities to monetize such credits via transfers to independent third parties for cash.<sup>2</sup> The Commission has previously determined that dispositions of assets are not part of normal recurring operating activities,

<sup>2</sup> *Inflation Reduction Act of 2022*, H.R. 5376—117th Congress (2021–2022) (which includes a provision that allows a non-tax-exempt entity (seller) with an income tax credit to transfer the income tax credit to another non-tax-exempt entity (purchaser) and such credit cannot later be resold; as such, the seller would effectively receive cash from the sale *as if it was paid directly by the IRS*, as an incentive to encourage investment in energy projects, and the buyer would be able to use the purchased income tax credit for its own income tax return purposes).