

erroneous reference, the Board proposes to revise the language from “amortized cost” to “market value” in the instructions for line item 4.

#### Hedge Designations

FR Y–14Q, Schedule B.2, item 15 (ASU 2017–12 Hedge Designations) currently captures ASU 2017–13 hedge designations allowed in conjunction with partial-term hedging election in ASC 815–20–25–12b(2)(ii). On March 28, 2022, the FASB issued ASU 2022–01, which established the portfolio layer method to allow multiple hedged layers of a closed portfolio, rather than just a single layer as currently allowed. To be consistent with ASU 2022–01, the Board proposes to revise item 15 to reflect the updated portfolio layer method of hedge accounting.

#### Removal of Field Deemed No Longer Necessary

FR Y–14Q, Schedule B.2 (Investment Securities with Designated Accounting Hedges), item 11 (“Hedged Cash Flow”) collects information on the type of cash flow associated with the hedge if it is a cash flow hedge. The Board has determined that this variable is not needed for modeling or monitoring purposes, the Board proposes to retire item 11 from Schedule B.2.

#### Supplemental

FR Y–14Q, Schedule K (Supplemental) is intended to capture gaps in the data collected between the FR Y–14 and FR Y–9C, and firms generally do not need to complete all fields in the schedule. Specifically, Column A (Immaterial Portfolios) captures the carrying value of loans in immaterial or excluded portfolios that were not reported elsewhere on the FR Y–14Q of FR Y–14M because they did not meet the materiality thresholds. These instructions currently do not specify whether these portfolios need to be reported on Schedule K if they were only reported on one of the FR Y–14Q or FR Y–14M. Since Schedule K is intended to capture gaps in collected data, portfolios that are reported on either the FR Y–14Q or the FR Y–14M should not be reported on the schedule, and the Board proposes to clarify this existing expectation in the instructions.

Additionally, the instructions for Column D (Outstanding Balance of Commercial Real Estate and Corporate loans under \$1M in committed balance) tell firms to report the outstanding balance of CRE and corporate loans with under \$1 million in committed balance for each of the categories that had been excluded from FR Y–14Q, Schedule H based solely on commitment size.

Column D is intended to capture the sum of the outstanding balance for these loans with under \$1 million in committed balance in a portfolio that is reported on Schedule H. Column A is intended to capture the balance of immaterial portfolios, not reported on Schedule H. To remove ambiguity, the Board proposes to clarify that column D should only be reported for loans that are included in a portfolio reported on Schedule H but were excluded based solely on commitment size.

*Frequency:* Annually, quarterly, and monthly.

*Respondents:* Bank holding companies (BHCs), U.S. intermediate holding companies of foreign banking organizations (IHCs), and covered savings and loan holding companies (SLHCs) with \$100 billion or more in total consolidated assets, as based on (1) the average of the firm’s total consolidated assets in the four most recent quarters as reported quarterly on the firm’s Consolidated Financial Statements for Holding Companies (FR Y–9C; OMB No. 7100–0128) or (2) the average of the firm’s total consolidated assets in the most recent consecutive quarters as reported quarterly on the firm’s FR Y–9Cs, if the firm has not filed an FR Y–9C for each of the most recent four quarters.

*Total estimated number of respondents:* 38.

*Total estimated change in burden:* 21,962 hours.

*Total estimated annual burden hours:* 848,900.

Board of Governors of the Federal Reserve System, June 14, 2024.

**Benjamin W. McDonough,**

*Deputy Secretary and Ombuds of the Board.*

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## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and 225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the applications are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at

the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board’s Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington DC 20551–0001, not later than July 8, 2024.

*A. Federal Reserve Bank of Kansas City* (Jeffrey Imgarten, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri, 64198–0001. Comments can also be sent electronically to [KCApplicationComments@kc.frb.org](mailto:KCApplicationComments@kc.frb.org):

1. *Kathryn Shaun Thompson and Matthew Thompson, both of Canton, Oklahoma;* to form the Thompson Family Control Group, a group acting in concert, to retain voting shares of Canton Bancshares, Inc., and thereby indirectly retain voting shares of Community State Bank of Canton, both of Canton, Oklahoma.

2. *Steven Bond, Canton, Oklahoma;* to retain voting shares of Canton Bancshares, Inc., and thereby indirectly retain voting shares of Community State Bank of Canton, both of Canton, Oklahoma.

Board of Governors of the Federal Reserve System.

**Michele Taylor Fennell,**

*Deputy Associate Secretary of the Board.*

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