

X. Regulatory Flexibility Act

The Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) requires that a regulation that has a significant economic impact on a substantial number of small entities, small businesses, or small organizations must include an initial regulatory flexibility analysis describing the regulation's impact on small entities. FHFA need not undertake such an analysis if the agency has certified that the regulation will not have a significant economic impact on a substantial number of small entities. 5 U.S.C. 605(b). FHFA has considered the impact of the final rule under the Regulatory Flexibility Act and FHFA certifies that the final rule will not have a significant economic impact on a substantial number of small entities because the final rule applies only to Fannie Mae, Freddie Mac, and the Banks, which are not small entities for purposes of the Regulatory Flexibility Act.

XI. Congressional Review Act

In accordance with the Congressional Review Act (5 U.S.C. 801 *et seq.*), FHFA has determined that this final rule is a major rule and has verified this determination with OMB.

XII. Consideration of Differences Between the Banks and the Enterprises

When promulgating regulations relating to the Banks, section 1313(f) of the Safety and Soundness Act requires the Director of FHFA to consider the differences between the Banks and the Enterprises with respect to: the Banks' cooperative ownership structure; mission of providing liquidity to members and housing associates; affordable housing and community development mission; capital structure; and joint and several liability. In the proposed PTFC rule's preamble, FHFA requested comments regarding whether differences related to those factors should result in any additional or other revisions to the proposed PTFC rule. No commenter on the proposed PTFC rule supported amending the PTFC Regulation to apply different criteria to the Banks or the Enterprises.

In preparing this final rule, FHFA considered the differences between the Banks and the Enterprises as they relate to the above factors and the lack of comments supporting applying different criteria to the Banks or the Enterprises. FHFA determined that the final rule is appropriate as it would have no impact on four of the five factors and could have a modest, positive impact on the fifth factor—the mission of providing

liquidity to Bank members and housing associates.

List of Subjects in 12 CFR Part 1228

Banks, Banking, Condominiums, Cooperatives, Federal Home Loan Banks, Government-sponsored enterprises, Investments, Loan programs – housing and community development, Low and moderate income housing, Mortgages, Nonprofit organizations, Real property acquisition, Securities.

For the reasons stated in the preamble, and under the authority of 12 U.S.C. 4526, FHFA amends part 1228 of chapter XII of title 12 of the Code of Federal Regulations as follows:

PART 1228—RESTRICTIONS ON THE ACQUISITION OF, OR TAKING SECURITY INTERESTS IN, MORTGAGES ON PROPERTIES ENCUMBERED BY CERTAIN PRIVATE TRANSFER FEE COVENANTS AND RELATED SECURITIES

- 1. The authority citation for part 1228 is revised to read as follows:

Authority: 12 U.S.C. 4511, 4513, 4526, 4565, 4616, 4617, 4631.

- 2. Amend § 1228.1 by revising the definition of “Excepted transfer fee covenant” to read as follows:

§ 1228.1 Definitions.

* * * * *

Excepted transfer fee covenant means a private transfer fee covenant that:

(1) Requires payment of a private transfer fee to a covered association and limits the use of such transfer fees exclusively to purposes which provide a direct benefit to the real property encumbered by the private transfer fee covenants; or

(2) Requires payment of a private transfer fee under a program meeting the Duty to Serve shared equity loan program criteria for resale restriction programs in § 1282.34(d)(4)(i)(A) and (d)(4)(ii) of this chapter, except that no household income limit shall apply.

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- 3. Revise § 1228.3 to read as follows:

§ 1228.3 Limitation on applicability.

This part is not applicable to shared equity loans, or related securities, with promissory note dates prior to July 1, 2023, regardless of whether the loans met the Duty to Serve shared equity loan program criteria for resale restriction programs in

§ 1282.34(d)(4)(i)(A) and (d)(4)(ii) of this chapter.

Sandra L. Thompson,

Director, Federal Housing Finance Agency.

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SMALL BUSINESS ADMINISTRATION

13 CFR Part 130

RIN 3245–AE05

Small Business Development Centers; Correction

AGENCY: U.S. Small Business Administration.

ACTION: Final rule; correcting amendments.

SUMMARY: The U.S. Small Business Administration (SBA or the Agency) is correcting a final rule published in the **Federal Register** on November 7, 2023. The rule updated the regulations for the Small Business Development Centers Program (the SBDC Program or the Program).

DATES: This correction is effective March 12, 2024.

FOR FURTHER INFORMATION CONTACT: Rachel Karton, Program Manager for the SBDC Program, at 202–205–6766 or rachel.newman-karton@sba.gov.

SUPPLEMENTARY INFORMATION: In a final rule published on November 7, 2023 (88 FR 76625), SBA incorporated the Uniform Guidance at 2 CFR part 200 on receiving and using Federal awards; made various revisions to align the regulations with the text of the SBDC statute; and adopted the proposed rule with changes from the comments received in response to the publication of the NPRM. This correction to the final rule makes three clarifications. First, it clarifies the basis on which the Administrator may make an exception to the client privacy restriction of § 130.380. Second, it corrects the definition of “Overmatched amount” in § 130.110 to match the guidelines provided in § 130.450(g). Finally, it revises the last sentence in § 130.450(g)(3).

List of Subjects in 13 CFR Part 130

Grant programs—business, Small businesses, Technical assistance.

Accordingly, the Small Business Administration amends 13 CFR part 130 by making the following correcting amendments:

PART 130—SMALL BUSINESS DEVELOPMENT CENTERS

■ 1. The authority citation for part 130 continues to read as follows:

Authority: 15 U.S.C. 634(b)(6), 648, and 648 note.

■ 2. Amend § 130.110 by revising the definition of “Overmatched amount” to read as follows:

§ 130.110 Definitions.

* * * * *

Overmatched amount. Overmatched amounts are those which are derived from eligible matching sources; are reasonable, allowable, and allocable to the SBDC program; are over and above the minimum match required to the federal expenditures; and are included on the required SBDC financial reporting to SBA for the project period.

* * * * *

■ 3. Amend § 130.380 by revising paragraph (a)(2) to read as follows:

§ 130.380 Client privacy.

(a) * * *

(2) The Administrator considers such a disclosure to be necessary for the purpose of conducting a financial audit of a small business development center, not including those required under § 130.830; or

* * * * *

■ 4. Amend § 130.450 by revising the last sentence in paragraph (g)(3) to read as follows:

§ 130.450 Matching funds.

* * * * *

(g) * * *

(3) * * * Such offsetting funds may be applied to Federal or matching accounts.

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Mark Madrid,

Associate Administrator, Office of Entrepreneurial Development.

[FR Doc. 2024-05146 Filed 3-11-24; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. FAA-2023-2141; Project Identifier MCAI-2023-00689-T; Amendment 39-22672; AD 2024-03-03]

RIN 2120-AA64

Airworthiness Directives; Airbus SAS Airplanes

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: The FAA is adopting a new airworthiness directive (AD) for all Airbus SAS Model A350-941 and -1041 airplanes. This AD was prompted by reports of corrosion on lavatory floor fittings at various locations. This AD requires repetitive general visual inspections of the affected parts, applicable corrective actions, and reporting of the inspection results, as specified in a European Union Aviation Safety Agency (EASA) AD, which is incorporated by reference. The FAA is issuing this AD to address the unsafe condition on these products.

DATES: This AD is effective April 16, 2024.

The Director of the Federal Register approved the incorporation by reference of a certain publication listed in this AD as of April 16, 2024.

ADDRESSES:

AD Docket: You may examine the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2023-2141; or in person at Docket Operations between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The AD docket contains this final rule, the mandatory continuing airworthiness information (MCAI), any comments received, and other information. The address for Docket Operations is U.S. Department of Transportation, Docket Operations, M-30, West Building Ground Floor, Room W12-140, 1200 New Jersey Avenue SE, Washington, DC 20590.

Material Incorporated by Reference:

- For EASA material incorporated by reference in this AD, contact EASA, Konrad-Adenauer-Ufer 3, 50668 Cologne, Germany; telephone +49 221 8999 000; email ADS@easa.europa.eu; website easa.europa.eu. You may find this material on the EASA website at ad.easa.europa.eu.

- You may view this material at the FAA, Airworthiness Products Section, Operational Safety Branch, 2200 South 216th St., Des Moines, WA. For information on the availability of this material at the FAA, call 206-231-3195. It is also available in the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2023-2141.

FOR FURTHER INFORMATION CONTACT: Dat Le, Aviation Safety Engineer, FAA, 1600 Stewart Avenue, Suite 410, Westbury, NY 11590; telephone 516-228-7317; email dat.v.le@faa.gov.

SUPPLEMENTARY INFORMATION:

Background

The FAA issued a notice of proposed rulemaking (NPRM) to amend 14 CFR part 39 by adding an AD that would

apply to all Airbus SAS Model A350-941 and -1041 airplanes. The NPRM published in the **Federal Register** on November 3, 2023 (88 FR 75520). The NPRM was prompted by AD 2023-0102, dated May 17, 2023, issued by EASA, which is the Technical Agent for the Member States of the European Union (EASA AD 2023-0102) (also referred to as the MCAI). The MCAI states there are reports of corrosion on lavatory floor fittings at various locations on Model A350 airplanes.

In the NPRM, the FAA proposed to require repetitive general visual inspections of the affected parts, applicable corrective actions, and reporting of inspection results, as specified in EASA AD 2023-0102. The FAA is issuing this AD to address the corrosion, which could lead to lavatory module detachment, with consequent injury to cabin crew and passengers, and possibly result in reduced evacuation capacity from the airplane in case of an emergency.

You may examine the MCAI in the AD docket at [regulations.gov](https://www.regulations.gov) under Docket No. FAA-2023-2141.

Discussion of Final Airworthiness Directive

Comments

The FAA received no comments on the NPRM or on the determination of the cost to the public.

Conclusion

This product has been approved by the aviation authority of another country and is approved for operation in the United States. Pursuant to the FAA's bilateral agreement with this State of Design Authority, it has notified the FAA of the unsafe condition described in the MCAI referenced above. The FAA reviewed the relevant data and determined that air safety requires adopting this AD as proposed. Accordingly, the FAA is issuing this AD to address the unsafe condition on this product. Except for minor editorial changes, this AD is adopted as proposed in the NPRM. None of the changes will increase the economic burden on any operator.

Related Service Information Under 14 CFR Part 51

EASA AD 2023-0102 specifies procedures for repetitive general visual inspections for corrosion and other damage (including cracks, pitting, discoloration, and dents) of the affected lavatory floor fittings and, depending on findings, corrective actions including repair or replacement. EASA AD 2023-0102 also requires reporting of the inspection results after each inspection.