

By the National Credit Union Administration Board.

Melane Conyers-Ausbrooks,
Secretary of the Board.

[FR Doc. 2023-28303 Filed 12-22-23; 8:45 am]

BILLING CODE 7535-01-P

NATIONAL CREDIT UNION ADMINISTRATION

Revisions of Agency Information Collection of a Previously Approved Collection; Request for Comments

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice of submission to the Office of Management and Budget.

SUMMARY: As required by the Paperwork Reduction Act of 1995, The National Credit Union Administration (NCUA) is submitting the following extensions and revisions of currently approved collections to the Office of Management and Budget (OMB) for renewal.

DATES: Written comments should be received on or before January 25, 2024 to be assured consideration.

ADDRESSES: Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to www.reginfo.gov/public/do/PRAMain. Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function.

FOR FURTHER INFORMATION CONTACT:

Copies of the submission may be obtained by contacting Mahala Vixamar at (703) 718-1155, emailing PRAComments@ncua.gov, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

OMB Number: 3133-NEW.

Title: Supervisory Stress Test Annual Data Collection, 12 CFR part 702, subpart C.

Type of Review: New Collection.

Abstract: The NCUA Board (Board) has determined, to protect the National Credit Union Share Insurance Fund (NCUSIF) and the credit union system, that the largest Federally Insured Credit Unions (FICUs) should have systems and processes in place to monitor and maintain their capital adequacy. Subpart C of part 702 of NCUA's regulations codifies capital planning and stress testing requirements for federally insured credit unions with \$10 billion or more in assets (covered credit unions). Covered credit unions are further delineated by asset tiers. Tier I are credit union with \$10 billion or

more in total assets, but less than \$15 billion in total assets; tier II are credit union with \$15 billion or more in total assets, but less than \$20 billion in total assets; and tier III are credit union with \$20 billion or more in total assets. Tier II and III credit unions are required to conduct supervisory stress tests and section 702.306 (b) codifies that NCUA reserves the right to conduct stress tests of covered credit unions at any time and where both NCUA and a covered credit union have conducted the tests, the results of NCUA's tests will determine whether the covered credit union has met the requirements of this subpart. To facilitate NCUA's ability to conduct supervisory stress test on covered credit unions, section 702.306(d) requires that covered credit unions must provide NCUA with any relevant qualitative or quantitative information requested by NCUA pertinent to capital plans or stress test under this part.

Affected Public: Private Sector: Not-for-profit institutions.

Estimated Number of Respondents: 12.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Responses: 12.

Estimated Hours per Response: 20.

Estimated Total Annual Burden Hours: 240.

OMB Number: 3133-0061.

Title: Central Liquidity Facility, 12 CFR part 725.

Type of Review: Extension of a previously approved collection.

Abstract: Part 725 contains the regulations implementing the National Credit Union Central Liquidity Facility Act, subchapter III of the Federal Credit Union Act. The NCUA Central Liquidity Facility is a mixed-ownership Government corporation within NCUA. It is managed by the NCUA Board and is owned by its member credit unions. The purpose of the Facility is to improve the general financial stability of credit unions by meeting their liquidity needs and thereby encourage savings, support consumer and mortgage lending and provide basic financial resources to all segments of the economy. The Central Liquidity Facility achieves this purpose through operation of a Central Liquidity Fund (CLF). The collection of information under this part is necessary for the CLF to determine credit worthiness, as required by 12 U.S.C. 1795e(2).

Affected Public: Private Sector: Not-for-profit institutions.

Estimated Number of Respondents: 269.

Estimated Number of Responses per Respondent: 4.260.

Estimated Total Annual Responses: 1,146.

Estimated Hours per Response: 0.603.
Estimated Total Annual Burden Hours: 691.

OMB Number: 3133-0067.

Title: Corporate Credit Union Monthly Call Report and Annual Report of Officers.

Type of Review: Revision of a currently approved collection.

Abstract: Section 202(a)(1) of the Federal Credit Union Act (Act) requires federally insured credit unions to make reports of condition to the NCUA Board upon dates selected by it. Corporate credit unions report this information monthly on NCUA Form 5310, also known as the Corporate Credit Union Call Report. The financial and statistical information is essential to NCUA in carrying out its responsibility for supervising corporate credit unions. The Federal Credit Union Act, 12 U.S.C. 1762, specifically requires Federal credit unions to report the identity of credit union officials. Section 741.6(a) requires federally-insured credit unions to submit a Report of Officials annually to NCUA containing the annual certification of compliance with security requirements. The branch information is requested under the authority of § 741.6 of the NCUA Rules and Regulations. NCUA utilizes the information to monitor financial conditions in corporate credit unions, and to allocate supervision and examination resources.

Affected Public: Private Sector: Not-for-profit institutions.

Estimated Number of Respondents: 11.

Estimated Number of Responses per Respondent: 13.

Estimated Total Annual Responses: 143.

Estimated Hours per Response: 3.77.

Estimated Total Annual Burden Hours: 539.

Reason for Change: The 5310 Corporate Call Report, Profile, and Corporate Financial Performance Reports (CFPR) for calendar year 2024 have several changes that entail removal of references to Current Expected Credit Loss (CECL) early adoption language; removal of the Available for Sale Book Value references; additional supplemental information for charitable donation accounts, subordinated debt purchased from member credit unions, and additional information about CUSO investments; additional liquidity, weighted average life (WAL), and WAL with 50 percent prepayment information reporting, and Federal Reserve Bank Excess Balance Account reporting; clarification of Information

System and Technology questions on the Profile form; and corresponding updates to the Corporate Financial Performance Report (CFPR), including a new template for aggregate CFPRs that shows weighted average ratios. These changes have not adjusted the current burden.

OMB Number: 3133–0199.

Title: Capital Planning and Stress Testing, 12 CFR 702–E.

Type of Review: Revision of a currently approved collection.

Abstract: To protect the National Credit Union Share Insurance Fund (NCUSIF) and the credit union system, the largest Federally Insured Credit Unions (FICUs) need to have systems and processes in place to monitor and maintain their capital adequacy. Subpart C of part 702 of NCUA's regulations codifies the capital planning and stress testing requirements for federally insured credit unions with \$10 billion or more in assets (covered credit unions). NCUA issues these regulations under the authority of section 120(a) requiring their supervised institutions to conduct annual stress tests. Stress testing is needed to assess the potential impact of expected and stressed economic conditions on the consolidated earnings, losses, and capital of a covered credit union over the planning horizon, taking into account the current state of the covered credit union and the covered credit union's risks, exposures, strategies, and activities.

NCUA received one comment from the 60-Day Notice published at 88 FR 62604. The commenter requested that NCUA provide additional clarification regarding the use of the standard form results reporting templates for purposes of reporting results of internal capital planning and analysis. The commenter noted that multiple items requested in the SST schedules were not applicable to internal capital analysis conducted by the credit union. As an example, the commenter cited Stress Test Capital and the Stress Test Capital Ratio currently required to be reported in the standard form templates were not applicable to their internal capital planning and analysis. The commenter also stated they felt use of the standard form reporting templates was redundant and ineffective whereas their capital plan includes commentary, analysis and supporting schedules that bring important context to the results of that analysis.

NCUA agrees that some revision and clarification in the reporting instructions may be necessary to use the standard form results reporting

templates for purposes of reporting results of both annual Supervisory Stress Testing results as well as results of internal capital adequacy assessment analysis and planning. We disagree, however, with the example provided by the commenter, because Section 702.304(b)(1) of the Rules and Regulations requires covered credit unions to include, as a mandatory element in their annual capital planning, "a quarterly assessment of the expected sources and levels of stress test capital over the planning horizon that reflects the covered credit union's financial state, size, complexity, risk profile, scope of operations, and existing level of capital, assuming both expected and unfavorable conditions". The requirement to measure stress test capital as defined in section 702.302 of the Regulations aside, NCUA acknowledges that credit unions, as part of their internal capital adequacy assessment analysis and planning, may target different measures. NCUA has made revisions to the standard form templates to accommodate reporting of different capital measures in the balance sheet tab of the templates. Instructions and definitions were adjusted accordingly as well. Furthermore, NCUA disagrees with the commenter's statement that reporting results of internal capital analysis using the standard form templates would be inefficient and redundant as compared to the detailed analysis, commentary and supporting schedules contained in their annual capital plan. As stated in the initial PRA notification, reporting of internal capital analysis results in a standard form manner will allow NCUA to more efficiently and fairly review benchmarks and opine on the strength and reasonableness of credit unions analyses serving as the foundation of the capital adequacy assessment and planning. NCUA acknowledges there would be some initial burden placed on credit unions to revise and update systems and applications used to generate results of internal capital analysis in a form exportable to the reporting templates; however, NCUA believes that the benefits obtained in efficiency and fairness of review and assessment of capital analysis results outweigh these initial burdens.

The commenter also stated that NCUA's inclusion of investment data as part of the revised annual data request is duplicative because ONES credit unions submit other investment data on a quarterly basis. NCUA agrees with the commenter that ONES credit unions are required to submit some instrument-level investment data to the ONES

supervisory team on a quarterly basis. However, this only covers a portion of credit union investment activities. The annual collection of investment data covered by the PRA notice also captures instrument-level investment information in credit union employee benefit and charitable donation accounts. These additional instrument-level investment data are needed to model the credit union's balance sheet and income statement under stress scenarios. This information has historically been collected by NCUA on an annual basis. While NCUA agrees that future efforts should work to combine both investment data collections, continuing to collect this data as part of the current annual collection is still needed.

Affected Public: Private Sector: Not-for-profit institutions.

Estimated Number of Respondents: 12.

Estimated Number of Responses per Respondent: 1.

Estimated Total Annual Responses: 12.

Estimated Hours per Response: 781.67.

Estimated Total Annual Burden Hours: 9,380.

Reason for Change: Burden increased due to the increase in the number of credit unions meeting the asset size threshold for capital planning and self-run stress testing and because of the updated self-run SST results reporting template, as well as reporting of internal capital analysis results on the updated template.

Request for Comments: Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit comments concerning: (a) whether the collection of information is necessary for the proper performance of the function of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of the information on the respondents, including the use of automated collection techniques or other forms of information technology.

By the National Credit Union
Administration Board.

Melane Conyers-Ausbrooks,

Secretary of the Board.

[FR Doc. 2023-28302 Filed 12-22-23; 8:45 am]

BILLING CODE 7535-01-P

NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES

Institute of Museum and Library Services

Notice of Proposed Information Collection Requests: Collection of Information To Assess the Current State of Library and Museum Infrastructure To Identify Infrastructure Needs

AGENCY: Institute of Museum and
Library Services, National Foundation
on the Arts and the Humanities.

ACTION: Notice, request for comments,
and collection of information.

SUMMARY: The Institute of Museum and
Library Services (IMLS), as part of its
continuing effort to reduce paperwork
and respondent burden, conducts a pre-
clearance consultation program to
provide the public and federal agencies
with an opportunity to comment on
proposed and/or continuing collections
of information in accordance with the
Paperwork Reduction Act. This pre-
clearance consultation program helps to
ensure that requested data will be
provided in the appropriate format; that
respondents' reporting burden (time and
financial resources) is minimized; that
collection instruments are clearly
understood and cover material to which
respondents can be responsive; and, that
the impact of collection requirements on
respondents can be properly assessed.

DATES: Written comments must be
submitted to the office listed in the
ADDRESSES section below on or before
February 24, 2024.

ADDRESSES: Send comments to: Sandra
Narva, Acting Director of Grants Policy
and Management, Institute of Museum
and Library Services, 955 L'Enfant Plaza
North SW, Suite 4000, Washington, DC
20024-2135. Ms. Narva can be reached
by telephone at 202-653-4634, or by
email at snarva@imls.gov. Office hours
are from 8:30 a.m. to 5 p.m., E.T.,
Monday through Friday, except Federal
holidays. Persons who are deaf or hard
of hearing (TTY users) can contact IMLS
at 202-207-7858 via 711 for TTY-Based
Telecommunications Relay Service.

FOR FURTHER INFORMATION CONTACT: For
a copy of the documents, contact:
Matthew Birnbaum, Ph.D., Director of

Research and Evaluation, Institute of
Museum and Library Services, 955
L'Enfant Plaza North SW, Suite 4000,
Washington, DC 20024-2135. Dr.
Birnbaum can be reached by telephone:
202-653-4760, or by email at
mbirnbaum@imls.gov. Persons who are
deaf or hard of hearing (TTY users) can
contact IMLS at 202-207-7858 via 711
for TTY-Based Telecommunications
Relay Service.

SUPPLEMENTARY INFORMATION: The
purpose of this notice is to solicit
comments about a proposed IMLS study
of library and museum infrastructure.
This study will follow the requirements
of the House Appropriations Labor,
Health and Human Services
Subcommittee's 2023 Appropriations
Bill for the Department of Labor (Report
117-403), and the Senate
Appropriations Subcommittee's
Departments of Labor, Health and
Human Services, and Education, and
Related Agencies Appropriations Act
(2023) (S.4659). IMLS intends to assess
the physical conditions of libraries and
museums to inform potential
grantmaking initiatives focused on
improving library and museum
facilities, including those in
underserved communities and those
impacted by national disasters.

A copy of the proposed information
collection request can be obtained by
contacting the individual listed below
in the **FOR FURTHER INFORMATION
CONTACT** section of this notice.

IMLS is the primary source of federal
support for the nation's libraries and
museums. We advance, support, and
empower America's museums, libraries,
and related organizations through grant
making, research, and policy
development. To learn more, visit
www.imls.gov.

IMLS is particularly interested in
public comments that help the agency to:

- Evaluate whether the proposed
collection of information appropriately
responds to Congressional direction
authorizing this study.
- Evaluate the accuracy of the
agency's estimate of the burden of the
proposed collection of information
including the validity of the
methodology and assumptions used.
 - Enhance the quality, utility, and
clarity of the information to be
collected.
 - Minimize the burden of the
collection of information on those who
are to respond, including using
appropriate automated electronic,
mechanical, or other technological
collection techniques, or other forms of
information technology, e.g., permitting
electronic submissions of response.

I. Background

IMLS is the primary source of federal
support for the Nation's libraries and
museums. We advance, support, and
empower America's museums, libraries,
and related organizations through grant
making, research, and policy
development. To learn more, visit
www.imls.gov.

II. Current Actions

This notice proposes the Collection of
Information to Assess the Current State
of Library and Museum Infrastructure to
Identify Infrastructure Needs
recommended by the U.S. Congress in
Reports 117-403 and S.4659. This
evaluation will enable IMLS to make
well-informed decisions about potential
future investments and funding
allocations to strategically address areas
with the greatest need. The proposed
collection of primary data from key
stakeholders will lead to an
understanding of the diversity of library
and museum facilities. This study will
inform IMLS as to the most critical
needs of library and museum
infrastructures and where to allocate
funding for the most significant impact.

Agency: Institute of Museum and
Library Services.

Title: Collection of Information to
Assess the Current State of Library and
Museum Infrastructure to Identify
Infrastructure Needs.

OMB Control Number: 3137-NEW.

Agency Number: 3137.

Respondents/Affected Public:
Museum and library management;
museum and library associations, state,
municipal, and city level stakeholders.

*Total Number of Annual
Respondents:* Approximately 500.

Frequency of Response: Expected to
be once per request.

Average Minutes per Response:
Estimated at 30 minutes per response.

*Total Estimated Number of Annual
Burden Hours:* Approximately 250
hours.

Cost Burden (dollars): Estimated at
\$8,844.

Public Comments Invited: Comments
submitted in response to this Notice
will be summarized and/or included in
the request for OMB's clearance of this
information collection.

Dated: December 20, 2023.

Suzanne Mbollo,

*Grants Management Specialist, Institute of
Museum and Library Services.*

[FR Doc. 2023-28405 Filed 12-22-23; 8:45 am]

BILLING CODE 7036-01-P