

Registration Number C418778 (Cyprus) [RUSSIA-EO14024] (Linked To: HANAFIN, John Desmond).

Designated pursuant to section 1(a)(vii) of E.O. 14024 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, John Desmond Hanafin, a person whose property and interests in property are blocked pursuant to E.O. 14024.

104. HURIYA PRIVATE FZE LLE, Suite 1601 Lake Central Tower, Business Bay, Dubai, United Arab Emirates; Nuschelerstrasse 31, PO Box 8022, Zurich, Switzerland; Office 1919, 19 floor, The E18hteen Tower, Lusail, Doha, Qatar; Fujairah, United Arab Emirates; Albania; Cyprus; Organization Established Date 2018; Organization Type: Other financial service activities, except insurance and pension funding activities, n.e.c. [RUSSIA-EO14024].

Designated pursuant to section 1(a)(i) of Executive Order 14024 for operating or having operated in the financial services sector of the Russian Federation economy.

B. On June 15, 2023 OFAC updated the entry on the SDN List for the following person, whose property and interests in property subject to U.S. jurisdiction continue to be blocked under the relevant sanctions authority listed below.

1. GOLD MILES LIMITED, 9B Shun Pont Commerical Building, 5 Thomson Road, Wanchai, Hong Kong, China; Suite 1601 Lake Central Tower, Marasi Drive, Business Bay, P.O. Box 417761, Dubai, United Arab Emirates; Organization Established Date 05 May 2011; Target Type Private Company; Registration Number 1596444 (Hong Kong) [RUSSIA-EO14024] (Linked To: HANAFIN, John Desmond).

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GOLD MILES LIMITED, 9B Shun Pont Commercial Building, 5 Thomson Road, Wanchai, Hong Kong, China; Suite 1601 Lake Central Tower, Marasi Drive, Business Bay, P.O. Box 417761, Dubai, United Arab Emirates; Organization Established Date 05 May 2011; Target Type Private Company; Registration Number 1596444 (Hong Kong) [RUSSIA-EO14024] (Linked To: HANAFIN, John Desmond).

Designated pursuant to section 1(a)(vii) of E.O. 14024 for being owned

or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, John Desmond Hanafin, a person whose property and interests in property are blocked pursuant to E.O. 14024.

Dated: June 15, 2023

Andrea M. Gacki,

OFAC Director, Office of Foreign Assets Control, U.S. Department of the Treasury.

[FR Doc. 2023-13138 Filed 6-20-23; 8:45 am]

BILLING CODE 4810-AL-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Notice of OFAC Sanctions Actions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons that have been placed on OFAC's Specially Designated Nationals and Blocked Persons List (SDN List) based on OFAC's determination that one or more applicable legal criteria were satisfied.

All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

DATES: See **SUPPLEMENTARY INFORMATION** section for applicable date(s).

FOR FURTHER INFORMATION CONTACT:

OFAC: Andrea Gacki, Director, tel.: 202-622-2490; Associate Director for Global Targeting, tel.: 202-622-2420; Assistant Director for Licensing, tel.: 202-622-2480; Assistant Director for Regulatory Affairs, tel.: 202-622-4855; or Assistant Director for Compliance, tel.: 202-622-2490.

SUPPLEMENTARY INFORMATION:

Electronic Availability

The SDN List and additional information concerning OFAC sanctions programs are available on OFAC's website (<https://www.treasury.gov/ofac>).

Notice of OFAC Actions

On June 15, 2023, OFAC determined that the property and interests in property subject to U.S. jurisdiction of the following persons are blocked under the relevant sanctions authorities listed below.

Individuals

1. CHOE, Chol Min (Chinese Simplified: 崔哲民; Korean: 최철민) (a.k.a. CHOE, Chol-min), Beijing, China; DOB 03 Apr 1978; nationality Korea, North; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 108410050 (Korea, North) expires 19 Oct 2023 (individual) [NPWMD] (Linked To: SECOND ACADEMY OF NATURAL SCIENCES).

Designated pursuant to section 1(a)(iv) of Executive Order 13382 of June 28, 2005, “Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters,” (E.O. 13382) for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, SECOND ACADEMY OF NATURAL SCIENCES, a person whose property or interests in property are blocked pursuant to E.O. 13382.

2. CHOE, Un Jong (a.k.a. CH’OE, U’n-cho’ng; a.k.a. CHOE, Unjong), Beijing, China; DOB 10 May 1978; nationality Korea, North; Gender Female; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Passport 108410051 (Korea, North) (individual) [DPRK4].

Designated pursuant to section 1(a)(iv) of Executive Order 13810 of September 21, 2017, “Imposing Additional Sanctions With Respect to North Korea,” (E.O. 13810) for being a North Korean person, including a North Korean person that has engaged in commercial activity that generates revenue for the Government of North Korea or the Workers’ Party of Korea.

Authorities: E.O. 13382, 70 FR 38567, 3 CFR 2005 Comp., p. 170; E.O. 13810, 82 FR 44705, 3 CFR 2017 Comp., p. 379.

Dated: June 15, 2023.

Andrea Gacki,

*Director, Office of Foreign Assets Control,
U.S. Department of the Treasury.*

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Credit for Renewable Electricity Production and Publication of Inflation Adjustment Factor and Reference Price for Calendar Year 2023

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of publication.

SUMMARY: The 2023 inflation adjustment factor and reference price are used in determining the availability of the credit for renewable electricity production under section 45 (section 45 credit).

FOR FURTHER INFORMATION CONTACT:

Charles Hyde, CC:PSI:6, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC 20224, (202) 317–6853 (not a toll-free number).

SUPPLEMENTARY INFORMATION: The 2023 inflation adjustment factor and reference price apply to calendar year 2023 sales of kilowatt hours of electricity produced in the United States or a possession thereof from qualified energy resources.

Inflation Adjustment Factor: The inflation adjustment factor for calendar year 2023 for qualified energy resources is 1.8909.

Reference Price: The reference price for calendar year 2023 for facilities producing electricity from wind is 3.74 cents per kilowatt hour. The reference prices for facilities producing electricity from closed-loop biomass, open-loop biomass, geothermal energy, solar energy, municipal solid waste, qualified hydropower production, and marine and hydrokinetic renewable energy have not been determined for calendar year 2023.

Phaseout Calculation: Because the 2023 reference price for electricity produced from wind (3.74 cents per kilowatt hour) does not exceed 8 cents multiplied by the inflation adjustment factor (1.8909), the phaseout of the credit provided in section 45(b)(1) does not apply to such electricity sold during calendar year 2023. For electricity produced from closed-loop biomass, open-loop biomass, geothermal energy, solar energy, municipal solid waste, qualified hydropower production, and marine and hydrokinetic renewable energy, the phaseout of the credit provided in section 45(b)(1) does not apply to such electricity sold during calendar year 2023.

Inflation Reduction Act Amendments: Section 45 was amended by section 13101 of Public Law 117–169, 136 Stat. 1818 (August 16, 2022), commonly known as the Inflation Reduction Act of 2022 (IRA). The IRA changed the manner in which the section 45 credit amounts are calculated for any qualified facility placed in service after December 31, 2021. The IRA also removed the one-