

DEPARTMENT OF THE TREASURY**Internal Revenue Service****Publication of Nonconventional Source
Production Credit Reference Price for
Calendar Year 2022**

AGENCY: Internal Revenue Service (IRS),
Treasury.

ACTION: Notice.

SUMMARY: Publication of the reference
price for the nonconventional source
production credit for calendar year
2022.

FOR FURTHER INFORMATION CONTACT:
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Washington, DC 20224, Telephone
Number (202) 317-6853 (not a toll-free
number).

SUPPLEMENTARY INFORMATION: The credit
period for the nonconventional source
production credit ended on December
31, 2013 for facilities producing coke or
coke gas (other than from petroleum
based products). However, the reference
price continues to apply in determining
the amount of the enhanced oil recovery
credit under section 43 of title 26 of the
U.S.C., the marginal well production
credit under section 45I of title 26 of the
U.S.C., and the applicable percentage
under section 613A of title 26 of the

U.S.C. to be used in determining
percentage depletion in the case of oil
and natural gas produced from marginal
properties.

The reference price under section
45K(d)(2)(C) of title 26 of the U.S.C. for
calendar year 2022 applies for purposes
of sections 43, 45I, and 613A for taxable
year 2023.

Reference Price: The reference price
under section 45K(d)(2)(C) for calendar
year 2022 is \$93.97.

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Industries).*

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