

3035.104(b), the Notice includes an explanation and justification for the changes, the effective date, and a schedule of the changed rates. Notice at 1. The changes are scheduled to take effect on July 9, 2023. *Id.*

Attached to the Notice is Governors' Decision No. 23–3, which states the new prices are in accordance with 39 U.S.C. 3632 and 3633 and 39 CFR 3035.102.² The Governors' Decision provides an analysis of the Competitive products' price and classification changes intended to demonstrate that the changes comply with 39 U.S.C. 3633 and 39 CFR part 3035. Governors' Decision No. 23–3 at 1. The Attachment to the Governors' Decision 23–3 sets forth the classification and price changes and includes draft Mail Classification Schedule (MCS) language for Competitive products of general applicability.

The proposed pricing and classification changes in the Notice assume Commission approval of pending pricing and classification changes proposed in Docket Nos. CP2023–113 and CP2023–114. *See* Notice at 3.

The Notice also includes an application for non-public treatment of the attributable costs, contribution, and cost coverage data in the unredacted version of the annex to the Governors' Decision, as well as the supporting materials for the data. *Id.* at 1–2.

II. Summary of Changes

Proposed changes are limited to Parcel Select, First-Class Package Service, International Ancillary Services and Special Services, and Officially Licensed Retail Products. No other price or classification changes are proposed in this docket. *See* Governors' Decision 23–3 at 2–3.

Parcel Select changes. The proposed changes to the MCS in the Governors' Decision No. 23–3 show the Postal Service's planned price changes for Parcel Select. On average, Parcel Select prices are proposed to increase 1.4 percent. *See id.* at 2. In a change from the proposal under consideration in Docket No. CP2023–114, the Postal Service proposes to maintain its ounce-based prices at 15.999 ounces, as well as including a 1-pound price. *See id.* The Postal Service states that this change is to accommodate mailers' concerns regarding programming changes. *Id.*

² Notice, Decision of the Governors of the United States Postal Service on Changes in Rates and Classification of General Applicability for Competitive Products (Governors' Decision No. 23–3), at 1 (Governors' Decision No. 23–3).

First-Class Package Service changes. The proposed changes to the MCS in the Governors' Decision No. 23–3 show the Postal Service's planned price changes for First-Class Package Service, which will be renamed as USPS Ground Advantage. On average, Retail prices are proposed to decrease 3.2 percent and Commercial prices are proposed to decrease 0.7 percent. *See id.* at 2–3. In a change from the proposal under consideration in Docket No. CP2023–113, the Postal Service proposes to maintain its ounce-based prices at 15.999 ounces, as well as including a 1-pound price. *See id.* at 3. The Postal Service states that this change is to accommodate mailers' concerns regarding programming changes. *Id.* Other changes listed for First-Class Package Service in Governors' Decision 23–3 were either previously approved in Order No. 6318 or previously proposed in Docket No. CP2023–113.³

International Ancillary Services and Special Services. The proposed changes to the MCS in the Governors' Decision 23–3 show the Postal Service's planned price changes for International Ancillary Services and Special Services. On average, prices are proposed to increase 6.3 percent. Governors' Decision 23–3 at 3.

Officially Licensed Retail Products. The proposed changes to the MCS in the Governors' Decision 23–3 show the Postal Service's planned price changes for Officially Licensed Retail Products. The upper price limit is proposed to increase to \$16,000. *See* Attachment to the Governors' Decision 23–3. The Postal Service states that the increase in the upper bound of the price limit is to give the Postal Service more flexibility to enter into licensing partnerships with retailers on items with a higher price point. Notice at 2.

III. Initial Administrative Actions

The Commission establishes Docket No. CP2023–151 to consider the Postal Service's Notice. Interested persons may express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E. Comments are due no later than June 1, 2023. For specific details of the planned price changes, interested persons are

³ *See* Docket Nos. MC2022–81 and MC2022–82, Order Removing USPS Retail Ground from the Competitive Product List and Approving Competitive Classification Changes to First-Class Package Service and Parcel Select, October 28, 2022 (Order No. 6318); Docket No. CP2023–113, USPS Notice of Changes in Rates and Classifications of General Applicability for First-Class Package Service, February 10, 2023.

encouraged to review the Notice, which is available on the Commission's website at www.prc.gov.

Pursuant to 39 U.S.C. 505, Arif Hafiz is appointed to serve as Public Representative to represent the interests of the general public in this docket.

IV. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. CP2023–151 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E.

2. Comments are due no later than June 1, 2023.

3. Pursuant to 39 U.S.C. 505, the Commission appoints Arif Hafiz to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Erica A. Barker,
Secretary.

[FR Doc. 2023–10530 Filed 5–16–23; 8:45 am]

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POSTAL REGULATORY COMMISSION

[Docket No. MC2023–148; Order No. 6505]

Classification Changes

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is recognizing a recent Postal Service filing concerning changes in classifications of general applicability for Priority Mail Express and Priority Mail. This notice informs the public of the filings, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* May 22, 2023.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:**Table of Contents**

- I. Introduction and Overview
- II. Loyalty Program
- III. Initial Administrative Actions
- IV. Ordering Paragraphs

I. Introduction and Overview

On May 10, 2023, the Postal Service filed notice with the Commission concerning changes in classifications of general applicability for Priority Mail Express and Priority Mail in order to begin the wind down process for its existing Loyalty Program.¹ The Postal Service represents that, as required by 39 CFR 3035.104(b), the Notice includes an explanation and justification for the changes, the effective date, and the record of proceedings regarding the decision. The changes are scheduled to take effect beginning on June 10, 2023. Notice at 1.

Attached to the Notice is Governors' Decision No. 23–4.² Also attached to the Notice is draft Mail Classification Schedule (MCS) language for Priority Mail Express and Priority Mail related to the Loyalty Program.

II. Loyalty Program

The Notice states that in August 2020, the Postal Service instituted a Loyalty Program to provide small and micro business customers incentives to ship with the Postal Service at Retail rates on the Click-N-Ship platform. Notice at 1. Loyalty Program members could earn credits based on volume shipped via Click-N-Ship at Retail rates. *Id.* at 2. Those credits could be redeemed for 12 months after issuance. *Id.*

According to the Postal Service, although the Loyalty Program has been successful, the Postal Service intends to sunset the Loyalty Program and instead offer its small and micro business customers access to published Commercial rates via Click-N-Ship. *Id.* at 1. The Notice states that those Commercial rates will be available on Click-N-Ship as of May 18, 2023. *Id.* at 2.

The proposed classification changes will take effect on June 10, 2023. *Id.* at 3. At that time, the Postal Service will cease issuing new credits under the Loyalty Program. *Id.* at 2. Any existing credits must be redeemed no later than June 9, 2024. *Id.* During this 1-year wind

down period, customers may redeem their existing credits on any Priority Mail Express and Priority Mail shipments that are made at published Commercial rates. *Id.* At the conclusion of the wind down period, the Postal Service represents that it will submit a subsequent filing to the Commission in order to remove the Loyalty Program from the MCS entirely. *Id.*

III. Initial Administrative Actions

The Commission establishes Docket No. MC2023–148 to consider the Postal Service's Notice. Interested persons may express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E. Comments are due no later than May 22, 2023. For specific details of the planned changes, interested persons are encouraged to review the Notice, which is available on the Commission's website at www.prc.gov.

Pursuant to 39 U.S.C. 505, Christopher C. Mohr is appointed to serve as Public Representative to represent the interests of the general public in this docket.

IV. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. MC2023–148 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR 3040 subparts B and E.

2. Comments are due no later than May 22, 2023.

3. Pursuant to 39 U.S.C. 505, the Commission appoints Christopher C. Mohr to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Erica A. Barker,
Secretary.

[FR Doc. 2023–10449 Filed 5–16–23; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–97490; File No. SR–CboeBZX–2023–031]

Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Its Fee Schedule

May 11, 2023.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”),¹ and Rule 19b–4 thereunder,² notice is hereby given that on May 1, 2023, Cboe BZX Exchange, Inc. (the “Exchange” or “BZX”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Cboe BZX Exchange, Inc. (the “Exchange” or “BZX Options”) proposes to amend its fee schedule. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Exchange's website (http://markets.cboe.com/us/equities/regulation/rule_filings/bzx/), at the Exchange's Office of the Secretary, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

¹ USPS Notice of Changes in Classifications of General Applicability for Priority Mail Express and Priority Mail (Loyalty Program), May 10, 2023, at 1 (Notice).

² Notice, Decision of the Governors of the United States Postal Service on Changes in Classifications of General Applicability for Competitive Products (Governors' Decision No. 23–4), at 1 (Governors' Decision No. 23–4).