

experience with the Exchange. If a User disfavors this proposed change they are free to use a different routing strategy or submit an order directly to an away market center. This proposed change is not being proposed for competitive reasons, but rather to make clear that any order eligible to be posted to an away market center will be routed during an SSCB. As each market center is required to comply with Rule 201 of Regulation SHO, the Exchange believes that any order eligible to be posted to an away market center should be permitted to route, as the order would be subject to the away market center's rules regarding compliance with Rule 201 of Regulation SHO upon posting.

*C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

The Exchange neither solicited nor received comments on the proposed rule change.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Because the foregoing proposed rule change does not: (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act<sup>37</sup> and Rule 19b-4(f)(6) thereunder.<sup>38</sup>

A proposed rule change filed under Rule 19b-4(f)(6) normally does not become operative prior to 30 days after the date of the filing. However, pursuant to Rule 19b-4(f)(6)(iii),<sup>39</sup> the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has asked the Commission to waive the 30-day operative delay. The Exchange states the proposed rule change provides clarity on how orders modified to sell short exempt are accomplished and the priority of orders marked sell short exempt. The Exchange believes that the proposed rule change related to modifications from sell long to sell short

(or vice versa) or sell short exempt to sell short (or vice versa) that occur during an SSCB will affect only a small percentage of overall order modifications.<sup>40</sup> Finally, the Exchange states that the proposed change to Rule 11.11(a) will permit orders containing routing instructions entered by all Users that would post to an away market during an SSCB to route to away market centers immediately upon becoming operative. The Commission believes that waiver of the 30-day operative delay is consistent with the protection of investors and the public interest because the proposed rule change does not raise any new or novel issues. Accordingly, the Commission hereby waives the operative delay and designates the proposal operative upon filing.<sup>41</sup>

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

*Electronic Comments*

- Use the Commission's internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-CboeEDGX-2023-012.

*Paper Comments*

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to File Number SR-CboeEDGX-2023-012. This file number should be included on the subject line if email is used. To help the Commission process and review your

<sup>40</sup> See *supra* note 29.

<sup>41</sup> For purposes only of waiving the 30-day operative delay, the Commission has also considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-CboeEDGX-2023-012, and should be submitted on or before March 23, 2023.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>42</sup>

**J. Matthew DeLesDernier,**  
*Deputy Secretary.*

[FR Doc. 2023-04231 Filed 3-1-23; 8:45 am]

BILLING CODE 8011-01-P

**SECURITIES AND EXCHANGE COMMISSION**

[Investment Company Act Release No. 34842]

**Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940**

February 24, 2023.

**AGENCY:** Securities and Exchange Commission ("Commission" or "SEC").

**ACTION:** Notice.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of February 2023. A copy of each application may be obtained via the Commission's website by searching for the applicable file number listed below, or for an applicant

<sup>42</sup> 17 CFR 200.30-3(a)(12), (59).

<sup>37</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>38</sup> 17 CFR 240.19b-4(f)(6). In addition, Rule 19b-4(f)(6)(iii) requires a self-regulatory organization to give the Commission written notice of its intent to file the proposed rule change, along with a brief description and text of the proposed rule change, at least five business days prior to the date of filing of the proposed rule change, or such shorter time as designated by the Commission. The Exchange has satisfied this requirement.

<sup>39</sup> 17 CFR 240.19b-4(f)(6)(iii).

using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/legacy/companysearch.html>. You may also call the SEC's Public Reference Room at (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov) and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below. Hearing requests should be received by the SEC by 5:30 p.m. on March 21, 2023, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov).

**ADDRESSES:** The Commission: [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov).

**FOR FURTHER INFORMATION CONTACT:** Shawn Davis, Assistant Director, at (202) 551-6413 or Chief Counsel's Office at (202) 551-6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549-8010.

**Center Coast Brookfield Core MLP Fund I, LLC [File No. 811-22565]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On September 25, 2018, applicant made liquidating distributions to its shareholders based on net asset value. Expenses of \$8,362 incurred in connection with the liquidation were paid by the applicant.

*Filing Date:* The application was filed on February 2, 2023.

*Applicant's Address:* Brookfield Public Securities Group LLC, Brookfield Place, 250 Vesey Street, 15th Floor, New York, New York 10281-1023.

**Forward Funds [File No. 811-06722]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Ultimus Managers Trust, and on November 18,

2022 made a final distribution to its shareholders based on net asset value. Expenses of \$396,976 incurred in connection with the reorganization were paid by the parent company of the applicant and the parent company of the acquiring fund.

*Filing Dates:* The application was filed on December 9, 2022, and amended on February 16, 2023.

*Applicant's Address:* [Cal.Gilmartin@klgates.com](mailto:Cal.Gilmartin@klgates.com).

**FPA Capital Fund, Inc. [File No. 811-01596]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to FPA Queens road Small Cap Value Fund, a series of Bragg Capital Trust, and on January 31, 2021 made a final distribution to its shareholders based on net asset value. Expenses of \$408,250 incurred in connection with the reorganization were paid by the applicant and the applicant's investment adviser.

*Filing Dates:* The application was filed on May 16, 2022, and amended on January 30, 2023.

*Applicant's Address:* 11601 Wilshire Boulevard, Suite 1200, Los Angeles, California 90025.

**FPA Paramount Fund, Inc. [File No. 811-00852]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Phaeacian Global Value Fund, a series of Datum One Series Trust, and on October 16, 2020 made a final distribution to its shareholders based on net asset value. Expenses of \$202,042 incurred in connection with the reorganization were paid by the applicant's investment adviser and the acquiring fund's investment adviser.

*Filing Dates:* The application was filed on May 16, 2022, and amended on January 30, 2023.

*Applicant's Address:* 11601 Wilshire Boulevard, Suite 1200, Los Angeles, California 90025.

**Salient MF Trust [File No. 811-22678]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Ultimus Managers Trust, and on November 18, 2022 made a final distribution to its shareholders based on net asset value. Expenses of \$770,747 incurred in connection with the reorganization were paid by the parent company of the applicant and the parent company of the acquiring fund.

*Filing Dates:* The application was filed on December 9, 2022, and amended on February 16, 2023.

*Applicant's Address:* [Cal.Gilmartin@klgates.com](mailto:Cal.Gilmartin@klgates.com).

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**J. Matthew DeLesDernier,**  
Deputy Secretary.

[FR Doc. 2023-04214 Filed 3-1-23; 8:45 am]

BILLING CODE 8011-01-P

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-96972; File No. SR-NYSEArca-2023-15]

**Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To List and Trade Shares of the JPMorgan Active Small Cap Value ETF Under NYSE Arca Rule 8.601-E (Active Proxy Portfolio Shares)**

February 24, 2023.

Pursuant to Section 19(b)(1)<sup>1</sup> of the Securities Exchange Act of 1934 ("Act")<sup>2</sup> and Rule 19b-4 thereunder,<sup>3</sup> notice is hereby given that, on February 14, 2023, NYSE Arca, Inc. ("NYSE Arca" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change**

The Exchange proposes to list and trade shares of the JPMorgan Active Small Cap Value ETF under NYSE Arca Rule 8.601-E. The proposed rule change is available on the Exchange's website at [www.nyse.com](http://www.nyse.com), at the principal office of the Exchange, and at the Commission's Public Reference Room.

**II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 15 U.S.C. 78a.

<sup>3</sup> 17 CFR 240.19b-4.