

Department of Labor meet these needs; assisting to conduct outreach to employers seeking to hire veterans; making recommendations to the Secretary, through the Assistant Secretary for Veterans' Employment and Training Service, with respect to outreach activities and employment and training needs of veterans; and carrying out such other activities necessary to make required reports and recommendations. The ACVETEO meets at least quarterly.

#### Agenda

- 9 a.m. Welcome and remarks, James D. Rodriguez, Assistant Secretary, Veterans' Employment and Training Service
- 9:10 a.m. Administrative Business, Gregory Green, Designated Federal Official
- 9:15 a.m. Briefing on VETS' Customer Experience (CX) initiative, Margarita Devlin, Deputy Assistant Secretary, Veterans' Employment and Training Service
- 9:45 a.m. Briefing on Transition Assistance Program (TAP), Tim Winter, Director, TAP
- 10:15 a.m. Discussion and review of Fiscal Year 2022 Annual Report Recommendations Chairman, Darrell Roberts
- 10:45 p.m. Public Forum, Gregory Green, Designated Federal Official
- 11 p.m. Adjourn

Signed in Washington, DC, this 25th day of November 2022.

**James D. Rodriguez,**

*Assistant Secretary, Veterans' Employment and Training Service.*

[FR Doc. 2022-26109 Filed 11-29-22; 8:45 am]

**BILLING CODE 4510-79-P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 34759]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

November 25, 2022.

**AGENCY:** Securities and Exchange Commission ("Commission" or "SEC")

**ACTION:** Notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of November 2022. A copy of each application may be obtained via the Commission's website

by searching for the applicable file number listed below, or for an applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/legacy/companysearch.html>. You may also call the SEC's Public Reference Room at (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at *Secretarys-Office@sec.gov* and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below. Hearing requests should be received by the SEC by 5:30 p.m. on December 20, 2022, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary at *Secretarys-Office@sec.gov*.

**ADDRESSES:** The Commission: *Secretarys-Office@sec.gov*.

**FOR FURTHER INFORMATION CONTACT:** Shawn Davis, Assistant Director, at (202) 551-6413 or Chief Counsel's Office at (202) 551-6821; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549-8010.

#### Angel Oak Dynamic Financial Strategies Income Term Trust [File No. 811-23491]

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Angel Oak Financial Strategies Income Term Trust, and on August 1, 2022 made a final distribution to its shareholders based on net asset value. Expenses of \$470,158.07 incurred in connection with the reorganization were paid by the applicant and the acquiring fund.

*Filing Date:* The application was filed on September 27, 2022.

*Applicant's Address:* *Dory.Black@angeloakcapital.com*.

#### Barings Funds Trust [File No. 811-22845]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. The applicant has transferred its assets to Mass Mutual Advantage Funds, and MassMutual Premier Funds, and on December 13, 2021 made a final distribution to its shareholders based on net asset value. Expenses of \$2,048,237.20 incurred in connection with the reorganization were paid by the applicant's investment adviser and the acquiring fund's investment adviser.

*Filing Dates:* The application was filed on May 10, 2022, and amended on September 23, 2022, and November 18, 2022.

*Applicant's Address:* *yana.guss@ropesgray.com*.

#### Capital Cash Management Trust [File No. 811-02481]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On November 1, 2022, applicant made a liquidating distribution to its shareholders based on net asset value. No expenses were incurred in connection with the liquidation.

*Filing Date:* The application was filed on November 4, 2022.

*Applicant's Address:* *jeremy.kantrowitz@morganlewis.com*.

#### Dreyfus BASIC Money Market Fund, Inc. [File No. 811-06604]

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On May 26, 2021, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$5,161 incurred in connection with the liquidation were paid by the applicant's investment advisor.

*Filing Date:* The application was filed on August 31, 2022.

*Applicant's Address:* *James.Bitetto@bnymellon.com*.

#### MONY Variable Account S [File No. 811-06217]

*Summary:* Applicant, a unit investment trust, seeks an order declaring that it has ceased to be an investment company. On August 4, 2020, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$7,500 incurred in connection with the liquidation were paid by MONY Life Insurance Company.

*Filing Dates:* The application was filed on July 29, 2022, and amended on November 4, 2022.

*Applicant's Address: brad.rodgers@protective.com.*

**New Age Alpha Trust [File No. 811-23461]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 18, 2022, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$11,549.87 incurred in connection with the liquidation were paid by the applicant's investment advisor.

*Filing Date:* The application was filed on November 7, 2022.

*Applicant's Address: msemack@newagealpha.com.*

**Uncommon Investment Funds Trust [File No. 811-23464]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On July 29, 2022, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$56,477.17 incurred in connection with the liquidation were paid by the applicant's investment advisor.

*Filing Date:* The application was filed on October 11, 2022.

*Applicant's Address: Eric@uncommoninvestments.com.*

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Sherry R. Haywood,**  
*Assistant Secretary.*

[FR Doc. 2022-26106 Filed 11-29-22; 8:45 am]

**BILLING CODE 8011-01-P**

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-96383; File No. 4-551]

**Program for Allocation of Regulatory Responsibilities Pursuant to Rule 17d-2; Notice of Filing and Order Approving and Declaring Effective an Amendment to the Plan for the Allocation of Regulatory Responsibilities Among NYSE American LLC, Cboe BZX Exchange, Inc., the Cboe EDGX Exchange, Inc., Cboe C2 Exchange, Inc., Cboe Exchange, Inc., Nasdaq ISE, LLC, Financial Industry Regulatory Authority, Inc., NYSE Arca, Inc., The Nasdaq Stock Market LLC, BOX Exchange LLC, Nasdaq BX, Inc., Nasdaq PHLX LLC, Miami International Securities Exchange, LLC, Nasdaq GEMX, LLC, Nasdaq MRX, LLC, MIAX PEARL, LLC, MIAX Emerald, LLC, and MEMX LLC Concerning Options-Related Market Surveillance**

November 23, 2022.

Notice is hereby given that the Securities and Exchange Commission ("Commission") has issued an Order, pursuant to Section 17(d) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> approving and declaring effective an amendment to the plan for allocating regulatory responsibility ("Plan") filed on October 26, 2022, pursuant to Rule 17d-2 of the Act,<sup>2</sup> by NYSE American LLC ("NYSE American"), Cboe BZX Exchange, Inc. ("BZX"), the Cboe EDGX Exchange, Inc. ("EDGX"), Cboe C2 Exchange, Inc. ("C2"), Cboe Exchange, Inc. ("Cboe"), Nasdaq ISE, LLC ("ISE"), Financial Industry Regulatory Authority, Inc. ("FINRA"), NYSE Arca, Inc. ("Arca"), The NASDAQ Stock Market LLC ("Nasdaq"), BOX Exchange LLC ("BOX"), NASDAQ BX, Inc. ("BX"), NASDAQ PHLX LLC ("PHLX"), Miami International Securities Exchange, LLC ("MIAX"), Nasdaq GEMX, LLC ("Gemini"), Nasdaq MRX, LLC ("Mercury"), MIAX PEARL, LLC ("MIAX PEARL"), and MIAX Emerald, LLC (MIAX Emerald), and MEMX LLC ("MEMX") (collectively, "Participating Organizations" or "parties").

**I. Introduction**

Section 19(g)(1) of the Act,<sup>3</sup> among other things, requires every self-regulatory organization ("SRO") registered as either a national securities exchange or national securities association to examine for, and enforce

compliance by, its members and persons associated with its members with the Act, the rules and regulations thereunder, and the SRO's own rules, unless the SRO is relieved of this responsibility pursuant to Section 17(d)<sup>4</sup> or Section 19(g)(2)<sup>5</sup> of the Act. Without this relief, the statutory obligation of each individual SRO could result in a pattern of multiple examinations of broker-dealers that maintain memberships in more than one SRO ("common members"). Such regulatory duplication would add unnecessary expenses for common members and their SROs.

Section 17(d)(1) of the Act<sup>6</sup> was intended, in part, to eliminate unnecessary multiple examinations and regulatory duplication.<sup>7</sup> With respect to a common member, Section 17(d)(1) authorizes the Commission, by rule or order, to relieve an SRO of the responsibility to receive regulatory reports, to examine for and enforce compliance with applicable statutes, rules, and regulations, or to perform other specified regulatory functions.

To implement Section 17(d)(1), the Commission adopted two rules: Rule 17d-1 and Rule 17d-2 under the Act.<sup>8</sup> Rule 17d-1 authorizes the Commission to name a single SRO as the designated examining authority ("DEA") to examine common members for compliance with the financial responsibility requirements imposed by the Act, or by Commission or SRO rules.<sup>9</sup> When an SRO has been named as a common member's DEA, all other SROs to which the common member belongs are relieved of the responsibility to examine the firm for compliance with the applicable financial responsibility rules. On its face, Rule 17d-1 deals only with an SRO's obligations to enforce member compliance with financial responsibility requirements. Rule 17d-1 does not relieve an SRO from its obligation to examine a common member for compliance with its own rules and provisions of the federal securities laws governing matters other than financial responsibility, including sales practices and trading activities and practices.

To address regulatory duplication in these and other areas, the Commission

<sup>4</sup> 15 U.S.C. 78q(d).

<sup>5</sup> 15 U.S.C. 78s(g)(2).

<sup>6</sup> 15 U.S.C. 78q(d)(1).

<sup>7</sup> See Securities Act Amendments of 1975, Report of the Senate Committee on Banking, Housing, and Urban Affairs to Accompany S. 249, S. Rep. No. 94-75, 94th Cong., 1st Session 32 (1975).

<sup>8</sup> 17 CFR 240.17d-1 and 17 CFR 240.17d-2, respectively.

<sup>9</sup> See Securities Exchange Act Release No. 12352 (April 20, 1976), 41 FR 18808 (May 7, 1976).

<sup>1</sup> 15 U.S.C. 78q(d).

<sup>2</sup> 17 CFR 240.17d-2.

<sup>3</sup> 15 U.S.C. 78s(g)(1).