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DEPARTMENT OF AGRICULTURE

Submission for OMB Review; Notice of Request for Emergency Approval

In compliance with the requirements of the Paperwork Reduction Act of 1995 (PRA), the Department of Agriculture (USDA) has submitted a request to the Office of Management and Budget (OMB) for a six-month emergency approval of the following information collection: ICR 0575–NEW, American Rescue Plan Act, 2021 (ARPA)—7 CFR PART 3550, “DIRECT SINGLE FAMILY HOUSING SECTIONS 502 and 504 LOAN PROGRAMS. The requested approval would enable the implementation of this program to begin to extend funds available to borrowers to refinancing loans with a lower interest rate and extended terms.

Rural Housing Service

Title: American Rescue Plan Act, 2021 (ARPA)—7 CFR PART 3550, “DIRECT SINGLE FAMILY HOUSING SECTIONS 502 and 504 LOAN PROGRAMS.

OMB Control Number: 0575–NEW.

Summary of Collection: The Rural Housing Service is requesting emergency clearance approval for this information collection due to the need to effectively implement the program as quickly as possible to administer The American Rescue Plan’s (ARPA) Act of 2021 (Pub. L. 117–2; H.R. 1319, section 3207) additional \$39 million of Budget Authority (BA) for Single Family Housing (SFH) Section 502 and 504 Direct Loan Program borrowers. Funds remain available until September 30, 2023. The Agency’s initial objective under the ARP Act is to refinance the existing 23,000 Section 502 direct and Section 504 borrowers who have been granted and received a COVID–19 payment moratorium. Refinancing these loans with a lower interest rate and extended terms will help provide needed relief to borrowers, so that

mortgage payments are more affordable post-moratorium.

Levi S. Harrell,

Departmental Information Collection Clearance Officer.

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DEPARTMENT OF COMMERCE

Census Bureau

[Docket Number 220715–0157]

Request for Comment on Inflation Measures for Adjusting Historical Income

AGENCY: Census Bureau, Commerce.

ACTION: Notice of solicitation of comments.

SUMMARY: The Census Bureau is seeking comments on the use of alternative price indices to adjust dollar-denominated income values to reflect changes in the price level over time (inflation adjustment). Currently, historical estimates of income and earnings are inflation-adjusted using the Consumer Price Index for All Urban Consumers Research Series (R–CPI–U–RS) produced by the Bureau of Labor Statistics. The Census Bureau is considering adopting alternative chain-type price indices produced by the Bureau of Labor Statistics (BLS) and the Bureau of Economic Analysis (BEA) for the inflation adjustment in the future. Based on comments received, the Census Bureau will weigh the advantages and disadvantages of these alternative price indices in choosing the optimal index for inflation adjustment.

DATES: Comments must be submitted in writing. To ensure consideration of comments, they must be received by October 31, 2022. Because of delays in the receipt of regular mail related to security screening, respondents are encouraged to send comments electronically (see **ADDRESSES**, below)

ADDRESSES: Comments may be addressed to: Matthew Unrath, Economist, Income Statistics Branch, Social, Economic and Housing Statistics Division, U.S. Census Bureau, 301–763–0863. Email comments may be sent to sehsd.isb.inflation.comments@census.gov with the subject “Inflation Index.” You may also submit comments,

identified by Docket Number USBC–2022–0010, to the Federal e-Rulemaking Portal: <http://www.regulations.gov>. All comments received are part of the public record. No comments will be posted to <http://www.regulations.gov> for public viewing until after the comment period has closed. Comments will generally be posted without change. All Personally Identifiable Information (for example, name and address) voluntarily submitted by the commenter may be publicly accessible. Do not submit Confidential Business Information or otherwise sensitive or protected information. You may submit attachments to electronic comments in Microsoft Word, Excel, or Adobe PDF file formats.

Electronic Availability: This notice is available on the internet at the Census Bureau’s website at <https://www.census.gov/topics/income-poverty/income/guidance/alternative-inflation.html>. **Federal Register** notices are also available electronically at <https://www.federalregister.gov/>.

FOR FURTHER INFORMATION CONTACT: For further information about this request for comments, contact Matthew Unrath, Economist, Income Statistics Branch, Social, Economic and Housing Statistics Division, U.S. Census Bureau, 301–763–0863, or email sehsd.isb.inflation.comments@census.gov with the subject “Inflation Index”.

SUPPLEMENTARY INFORMATION: The Census Bureau is seeking public comments on the strengths, weaknesses, and best practices for the application of chain-type price indices used for the inflation adjustment of historical income and earnings estimates. Currently, the Census Bureau uses the CPI–U Research Series (R–CPI–U–RS) produced by BLS for the inflation adjustment. The Census Bureau is considering the following alternative chain-type price indices: the Chained Consumer Price Index for All Urban Consumers (C–CPI–U) produced by BLS, and the Personal Consumption Expenditures Price Index (PCEPI) produced by BEA. More information about the potential change, the alternative chain-type price indices, and Census Bureau’s research on this topic can be found at the Census Bureau’s website: <https://www.census.gov/topics/income-poverty/income/guidance/alternative-inflation.html>.