

and records that the broker-dealer has a net long position or net flat position on the settlement day for which the broker-dealer is claiming pre-fail credit is 1,886,646 times per year (3,551 registered broker-dealers checking for compliance once per day on 2.1 equity securities, multiplied by 253 trading days in 2020). The total approximate estimated annual burden hours per year will be 301,864 burden hours (1,886,646 multiplied by 0.16 hours/ demonstration <sup>12</sup>).

The total aggregate annual burden for the collection of information undertaken pursuant to all five provisions is thus 1,357,997 hours per year (301,864 + 149,088 + 303,317 + 301,864 + 301,864).

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number.

The public may view background documentation for this information collection at the following website: [www.reginfo.gov](http://www.reginfo.gov). Find this particular information collection by selecting "Currently under 30-day Review—Open for Public Comments" or by using the search function. Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to (i) [MBX.OMB.OIRA.SEC\\_desk\\_officer@OMB.EOP.GOV](mailto:MBX.OMB.OIRA.SEC_desk_officer@OMB.EOP.GOV) and (ii) David Bottom, Director/Chief Information Officer, Securities and Exchange Commission, c/o John Pezzullo, 100 F Street NE, Washington, DC 20549, or by sending an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: January 14, 2022.

**J. Matthew DeLesDernier**,  
Assistant Secretary.

[FR Doc. 2022-01057 Filed 1-19-22; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 34470; 812-15284]

### Oaktree Fund Advisors, LLC and Oaktree Strategic Credit Fund

January 14, 2022.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice.

Notice of an application under Section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from Sections 18(a)(2), 18(c), 18(i) and Section 61(a) of the Act.

**SUMMARY OF APPLICATION:** Applicants request an order to permit certain closed-end management investment companies that have elected to be regulated as business development companies ("BDCs") to issue multiple classes of shares with varying sales loads and asset-based service and/or distribution fees.

**APPLICANTS:** Oaktree Fund Advisors, LLC. ("OFA"), Oaktree Strategic Credit Fund ("OSCF").

**FILING DATE:** The application was filed on November 30, 2021.

#### HEARING OR NOTIFICATION OF HEARING:

An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at [Secretarys-Office@sec.gov](mailto:Secretarys-Office@sec.gov) and serving the relevant applicant with a copy of the request by email, if an email address is listed for the relevant applicant below, or personally or by mail, if a physical address is listed for the relevant applicant below.

Hearing requests should be received by the Commission by 5:30 p.m. on February 8, 2022, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0-5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary.

**ADDRESSES:** The Commission: [Secretarys-Office@sec.gov](mailto:Secretarys-Office@sec.gov). Applicants: c/o William G. Farrar, by email to [farrarw@sullcrom.com](mailto:farrarw@sullcrom.com).

**FOR FURTHER INFORMATION CONTACT:** Lisa Reid Ragen, Branch Chief, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** For Applicants' representations, legal analysis, and condition, please refer to Applicants' application, dated November 30, 2021, which may be obtained via the Commission's website by searching for the file number, using the Company name box, at <http://www.sec.gov/search/search.htm>, or by calling (202) 551-8090.

For the Commission, by the Division of Investment Management, under delegated authority.

**J. Matthew DeLesDernier**,  
Assistant Secretary.

[FR Doc. 2022-01053 Filed 1-19-22; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-93972; File No. SR-MIAX-2021-58]

### Self-Regulatory Organizations; Miami International Securities Exchange, LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To Adopt Exchange Rule 532, Order and Quote Price Protection Mechanisms and Risk Controls

January 13, 2022.

On November 16, 2021, Miami International Securities Exchange, LLC ("MIAX Options" or the "Exchange") filed with the Securities and Exchange Commission (the "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to adopt a new Managed Protection Override feature, a new Max Put Price Protection feature, and a new MIAX Strategy Price Protection, which will be included in new Exchange Rule 532, "Order and Quote Price Protection Mechanisms and Risk Controls." The proposed rule change was published for comment in the **Federal Register** on December 3, 2021.<sup>3</sup> The Commission has received no comment letters regarding the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for the proposed rule change is January 17, 2022.

The Commission is extending the 45-day period for Commission action on the proposed rule change. The Commission finds that it is appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider and act on the proposed rule change. Accordingly, pursuant to

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 93676 (November 29, 2021), 86 FR 68695.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>12</sup> See *supra* note 4.

Section 19(b)(2) of the Act,<sup>5</sup> the Commission designates March 3, 2022, as the date by which the Commission shall either approve, disapprove, or institute proceedings to determine whether to disapprove the proposed rule change (File No. SR-MIAAX-2021-58).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**J. Matthew DeLesDernier,**  
Assistant Secretary.

[FR Doc. 2022-00978 Filed 1-19-22; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-93982; File No. SR-BOX-2022-03]

### Self-Regulatory Organizations; BOX Exchange LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the Fee Schedule on the BOX Options Market LLC (“BOX”) Facility

January 14, 2022.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”) <sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on January 12, 2022, BOX Exchange LLC (the “Exchange”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Exchange filed the proposed rule change pursuant to Section 19(b)(3)(A)(ii) of the Act,<sup>3</sup> and Rule 19b-4(f)(2) thereunder,<sup>4</sup> which renders the proposal effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization’s Statement of the Terms of the Substance of the Proposed Rule Change

The Exchange is filing with the Securities and Exchange Commission (“Commission”) a proposed rule change to amend the BOX Options Fee Schedule at Section VI, Regulatory Fees to reflect adjustments to sub-section B, FINRA Fees and sub-section C.

Registration and Continuing Education Fees.<sup>5</sup>

While changes to the fee schedule pursuant to this proposal will be effective upon filing, the Exchange has designated that the proposed annual Maintaining Qualifications Program (“MQP”) fee will be implemented on January 31, 2022<sup>6</sup> and the proposed revised fee for the Regulatory Element will be implemented on January 1, 2023.<sup>7</sup>

The text of the proposed changes is attached [sic] as Exhibit 5.

The text of the proposed rule change is available from the principal office of the Exchange, at the Commission’s Public Reference Room and also on the Exchange’s internet website at <http://boxexchange.com>.

#### II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

<sup>5</sup> See Securities Exchange Act Release No. 90176 (October 14, 2020), 85 FR 66592 (October 20, 2020) (SR-FINRA-2020-032) (Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Adjust FINRA Fees To Provide Sustainable Funding for FINRA’s Regulatory Mission). See also SR-FINRA-2021-034.

<sup>6</sup> The Exchange notes that this proposed implementation date coincides with the date FINRA proposes to implement the MQP Fee, as eligible individuals can begin making their election to participate in the MQP on January 31, 2022. The annual MQP fee is set forth in proposed Section 4(f)(2) of Schedule A to the FINRA By-Laws. See SR-FINRA-2021-034. See also FINRA Rule 1240(c) (Continuing Education Program for Persons Maintaining Their Qualification Following the Termination of a Registration Category).

<sup>7</sup> The Exchange notes that this proposed implementation date coincides with the date FINRA has designated the proposed annual Regulatory Element fee to go into effect. FINRA has designated January 1, 2023 as the effective date of the transition to the annual Regulatory Element requirement. See SR-FINRA-2021-034. The Regulatory Element Fee is set forth in Section 4(f)(1) of Schedule A to the FINRA By-Laws. See SR-FINRA-2021-034. See also See also FINRA Rule 1240(a) (Regulatory Element).

#### A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

##### 1. Purpose

The Exchange proposes to amend the Fee Schedule for trading on the BOX Options Market at Section VI.B. (FINRA Fees) and Section VI.C. (Registration and Continuing Education) to make clarifying changes to the section and reflect adjustments to FINRA Registration Fees.<sup>8</sup> The FINRA fees are collected and retained by FINRA via Web CRD for the registration of employees of BOX Participants that are not FINRA members (“Non-FINRA members”). The Exchange is merely listing these fees on its Pricing Schedule. The Exchange does not collect or retain these fees. Today, Sections VI.B. and VI.C., of the BOX Options Fee Schedule, provide a list of FINRA Web CRD Fees, Fingerprint Processing Fees, and Continuing Education Fees. The Exchange proposes to amend the introductory paragraph of Section VI.B. to add a sentence to make it clear that FINRA collects the fees listed within this section. The Exchange also proposes to add the heading, General Registration Fees, before the list of fees collected by FINRA. The fees listed within Section VI.B., reflect fees set by FINRA. Specifically, with respect to the General Registration Fees, the Exchange proposes to increase the \$100 fee to \$125 for each initial Form U4 filed for the registration of a representative or principal. This amendment is made in accordance with a recent FINRA rule change to adjust to its fees.<sup>9</sup> The Exchange is proposing additional technical and conforming amendments to the Fee Schedule, including updating the footnote numbering in Section VII, Billing, and Section VIII, Participant Fees.

The proposed rule change also makes non-substantive clarifying changes to certain provisions of the Fee Schedule at Section VI, Regulatory Fees, VI.B. (FINRA Fees) and VI.C. (Registration and Continuing Education). The Exchange proposes to add clarifying language to Section VI.B. Specifically, the Exchange is proposing to add

<sup>8</sup> FINRA operates Web CRD, the central licensing and registration system for the U.S. securities industry. FINRA uses Web CRD to maintain the qualification, employment and disciplinary histories of registered associated persons of broker-dealer.

<sup>9</sup> FINRA noted in its rule change that it was adjusting its fees to provide sustainable funding for FINRA’s regulatory mission. See Securities Exchange Act Release No. 90176 (October 14, 2020), 85 FR 66592 (October 20, 2020) (SR-FINRA-2020-032).

<sup>5</sup> *Id.*

<sup>6</sup> 17 CFR 200.30-3(a)(31).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>4</sup> 17 CFR 240.19b-4(f)(2).