

by, or having acted or purported to act for or on behalf of, directly or indirectly, Miljan RADISAVLJEVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

16. P.P.ROBNA KUCA METAL B.I., Kralja Petra I 90, Zvečan, Kosovo; Organization Established Date 29 Aug 2013; Organization Type: Wholesale of other machinery and equipment; Registration Number 70985691 (Kosovo) [GLOMAG] (Linked To: NEDELJKOVIC, Sinisa).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Sinisa NEDELJKOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

17. RAD D.O.O., Kralja Petra I B.B., Zveqan 43000, Kosovo; Organization Established Date 01 Feb 2018; Organization Type: Construction of buildings; Registration Number 810091687 (Kosovo) [GLOMAG] (Linked To: STEVIC, Radule).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Radule STEVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

18. RADOVAN RADIC B.I., P.P. EU RR GRADNJA, Zupc 40650, Kosovo; Organization Established Date 13 Feb 2014; Organization Type: Construction of other civil engineering projects; V.A.T. Number 601071814 (Kosovo) [GLOMAG] (Linked To: RADIC, Radovan).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Radovan RADIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

19. RADULE STEVIC B.I., P.T.P. RAD, Prote Sfojaha, Zveqan 38227, Kosovo; Organization Established Date 04 Apr 2013; Organization Type: Construction of buildings; Tax ID No. 600953708 (Kosovo) [GLOMAG] (Linked To: STEVIC, Radule).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Radule STEVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

20. ROBNA KUCA METAL D.O.O., Kralja Petra I 90, Zveqan 38227, Kosovo; Organization Established Date 21 Aug 2017; Organization Type: Wholesale of other machinery and equipment; Registration Number 810051061 (Kosovo) [GLOMAG] (Linked To: NEDELJKOVIC, Sinisa).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Sinisa NEDELJKOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

21. S.Z.T.R. PRIZMA B.I. (a.k.a. SAMOSTALNA ZANATSKA TRGOVINSKA RADNJA PRIZMA), 40000 Mitrovice, Kosovo;

Organization Established Date 10 Dec 2001; Organization Type: Construction of other civil engineering projects; Registration Number 80581564 (Kosovo) [GLOMAG] (Linked To: VESELINOVIC, Zvonko).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Zvonko VESELINOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

22. SINISA NEDELJKOVIC B.I., P.T.P. METAL, 90, Kralja Petra I, Zveqan 38227, Kosovo; Organization Established Date 09 Aug 2001; Organization Type: Wholesale of other machinery and equipment; V.A.T. Number 600351845 (Kosovo) [GLOMAG] (Linked To: NEDELJKOVIC, Sinisa).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Sinisa NEDELJKOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

23. SINISA NEDELJKOVIC I.B., Glavna Bb, Shterpece 73000, Kosovo; Organization Established Date 03 Sep 2015; Organization Type: Restaurants and mobile food service activities; V.A.T. Number 601337753 (Kosovo) [GLOMAG] (Linked To: NEDELJKOVIC, Sinisa).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Sinisa NEDELJKOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

24. ZARKO VESELINOVIC B.I., S.T.R. KRISTAL (a.k.a. ZARKO VESELINOVIC B.I.), Kralja Petra I, Mitrovice 40000, Kosovo; Organization Established Date 21 Feb 2005; Registration Number 70234903 (Kosovo) [GLOMAG] (Linked To: VESELINOVIC, Zharko Jovan).

Designated pursuant to section 1(a)(iii)(B) of E.O. 13818 for being owned or controlled by, or having acted or purported to act for or on behalf of, directly or indirectly, Zharko Jovan VESELINOVIC, a person whose property and interests in property are blocked pursuant to E.O. 13818.

*Authority:* E.O. 13818, 82 FR 60839, 3 CFR, 2018 Comp., p. 399.

Dated: December 20, 2021.

**Andrea Gacki,**

*Director, Office of Foreign Assets Control, U.S. Department of the Treasury.*

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**BILLING CODE 4810–AL–P**

## DEPARTMENT OF THE TREASURY

**RIN 1505–AC62**

### IMARA Calculation for Calendar Year 2022 Under the Terrorism Risk Insurance Program

**AGENCY:** Departmental Offices, Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Department of the Treasury (Treasury) is providing notice to the public of the insurance marketplace aggregate retention amount (IMARA) for calendar year 2022 for purposes of the Terrorism Risk Insurance Program (TRIP or the Program) under the Terrorism Risk Insurance Act, as amended (TRIA or the Act). As explained below, Treasury has determined that the IMARA for calendar year 2022 is \$42,690,205,453.

**DATES:** The IMARA for calendar year 2022 is effective January 1, 2022 through December 31, 2022.

**FOR FURTHER INFORMATION CONTACT:** Richard Ifft, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, 202–622–2922 or Sherry Rowlett, Program Analyst, Federal Insurance Office, 202–622–1890.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

TRIA—which established TRIP—was signed into law on November 26, 2002, following the attacks of September 11, 2001, to address disruptions in the market for terrorism risk insurance, to help ensure the continued availability and affordability of commercial property and casualty insurance for terrorism risk, and to allow for the private markets to stabilize and build insurance capacity to absorb any future losses for terrorism events.<sup>1</sup> TRIA requires insurers to “make available” terrorism risk insurance for commercial property and casualty losses resulting from certified acts of terrorism, and provides for shared public and private compensation for such insured losses. The Program has been reauthorized four times, most recently by the Terrorism Risk Insurance Program Reauthorization Act of 2019.<sup>2</sup> The Secretary of the Treasury (Secretary) administers the Program, with assistance from the Federal Insurance Office (FIO).<sup>3</sup>

TRIA provides for an “industry marketplace aggregate retention

<sup>1</sup> Public Law 107–297, sec. 101(b), 116 Stat. 2322, codified at 15 U.S.C. 6701 note. Because the provisions of TRIA (as amended) appear in a note instead of particular sections of the U.S. Code, the provisions of TRIA are identified by the sections of the law.

<sup>2</sup> See Terrorism Risk Insurance Extension Act of 2005, Public Law 109–144, 119 Stat. 2660; Terrorism Risk Insurance Program Reauthorization Act of 2007, Public Law 110–160, 121 Stat. 1839; Terrorism Risk Insurance Program Reauthorization Act of 2015, Public Law 114–1, 129 Stat. 3 (2015 Reauthorization Act); Terrorism Risk Insurance Program Reauthorization Act of 2019, Public Law 116–94, 133 Stat. 2534.

<sup>3</sup> 31 U.S.C. 313(c)(1)(D).

amount” or “IMARA” to be used for determining whether Treasury must recoup any payments it makes under the Program. Under the Act, if total annual payments by all participating insurers are below the IMARA, then Treasury must recoup all amounts expended by it up to the IMARA threshold. If total annual payments by all participating insurers are above the IMARA, then Treasury has the discretionary authority (but not the obligation) to recoup all of the expended amounts that are above the IMARA threshold.<sup>4</sup>

TRIA provides for a schedule of defined IMARA values from calendar year 2015 through calendar year 2019.<sup>5</sup> For calendar year 2020 and beyond,

TRIA states that the IMARA “shall be revised to be the amount equal to the annual average of the sum of insurer deductibles for all insurers participating in the Program for the prior 3 calendar years,” as such sum is determined pursuant to final rules issued by the Secretary.<sup>6</sup>

On November 15, 2019, Treasury issued a final rule for calculation of the IMARA.<sup>7</sup> This rule, which is codified at 31 CFR 50.4(m)(2), provides that the IMARA will be calculated by averaging the annual industry aggregate deductibles over the prior three calendar years, based upon the direct earned premiums (DEP) reported to Treasury by insurers in Treasury’s

annual data calls. Insurer deductibles under the Program are based upon the DEP of individual insurers reported to Treasury in the prior year (e.g., 2020 DEP for 2021 calendar year).

Accordingly, for purposes of determining the IMARA for calendar 2022, Treasury has averaged the aggregate insurer deductibles for calendar years 2021, 2020, and 2019 (as reported to Treasury in each of these years), which are based on the reported DEP for calendar years 2020, 2019, and 2018, respectively.

For purposes of the 2022 IMARA calculation, those figures are as follows:

TRIP-ELIGIBLE DEP BY INSURER CATEGORY <sup>8</sup>

	2019 TRIP data call		2020 TRIP data call		2021 TRIP data call	
	2018 DEP in TRIP-eligible lines	% of total	2019 DEP in TRIP-eligible lines	% of total	2020 DEP in TRIP-eligible lines	% of total
Alien Surplus Lines Ins .....	\$7,618,548,358	4	\$11,149,972,542	5	\$11,043,111,847	5
Captive Insurers .....	8,937,119,082	4	9,083,384,310	4	10,534,614,720	5
Non-Small Insurers .....	166,188,192,378	81	172,970,757,331	80	175,272,463,804	80
Small Insurers .....	22,516,178,612	11	22,882,139,290	11	22,156,599,520	10
Total .....	205,260,038,430	100	216,086,253,473	100	219,006,789,891	100

Source: 2019–2021 TRIP Data Calls.

Treasury has used these reported premiums to calculate the IMARA for calendar year 2022. The average annual DEP figure for the combined period of 2018, 2019, and 2020 is \$213,451,027,265 [(\$205,260,038,430 + \$216,086,253,473 + \$219,006,789,891)/3 = \$213,451,027,265]. The average aggregate deductible for the prior three years is 20 percent of \$213,451,027,265, which equals \$42,690,205,453.<sup>9</sup> Accordingly, the IMARA for purposes of calendar year 2022 is \$42,690,205,453.

**Steven E. Seitz,**

Director, Federal Insurance Office.

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**BILLING CODE 4810-AK-P**

**DEPARTMENT OF THE TREASURY**

**Agency Information Collection Activities; Proposed Collection; Comment Request; Coronavirus Economic Relief for Transportation Services.**

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The Department of the Treasury will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

**DATES:** Comments must be received on or before January 24, 2022.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Copies of the submissions may be obtained from Molly Stasko by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622–8922, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

**SUPPLEMENTARY INFORMATION:**

*Title:* Coronavirus Economic Relief for Transportation Services.

*OMB Control Number:* 1505–0273.

*Type of Review:* Extension of a currently approved collection.

*Description:* On December 27, 2020, the President signed the Consolidated

<sup>4</sup> See TRIA, sec. 103(e)(7); see also 31 CFR part 50, subpart J (Recoupment and Surcharge Procedures).

<sup>5</sup> In 2015, the IMARA was \$29.5 billion; it increased to \$31.5 billion in 2016, \$33.5 billion in 2017, \$35.5 billion in 2018, and \$37.5 billion in 2019. See TRIA, sec. 103(e)(6)(B).

<sup>6</sup> TRIA, sec. 103(e)(6)(B)(ii) and (e)(6)(C). An insurer’s deductible under the Program for any particular year is 20 percent of its direct earned premium subject to the Program during the

preceding year. TRIA, sec. 102(7). For example, an insurer’s calendar year 2021 Program deductible is 20 percent of its calendar year 2020 direct earned premium.

<sup>7</sup> See 84 FR 62450 (November 15, 2019) (Final Rule).

<sup>8</sup> The figures from the 2020 and 2019 TRIP data calls (some figures may not add up on account of rounding) were previously reported in the IMARA calculation for calendar year 2021. See 85 FR 83159 (December 21, 2020). Figures from the 2021 TRIP

data call were previously reported in FIO’s June 2020 Small Insurer Study, as available at that time and rounded. FIO, Study on the Competitiveness of Small Insurers in the Terrorism Risk Insurance Marketplace (June 2021), 17 (Figure 1), <https://home.treasury.gov/system/files/311/2021TRIPSmallInsurerReportJune2021.pdf>. The figures from the 2021 TRIP data call as originally reported in June 2020 have been updated to include data received by FIO after the reporting deadline.

<sup>9</sup> See note 7.