

# Rules and Regulations

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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

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## FARM CREDIT ADMINISTRATION

### 12 CFR Parts 611 and 621

RIN 3052-AC44

#### Standards of Conduct

**AGENCY:** Farm Credit Administration.

**ACTION:** Final rule; technical amendments.

**SUMMARY:** On September 13, 2021, the Farm Credit Administration (FCA) issued a final rule on standards of conduct for directors and employees of Farm Credit System (System) institutions. That final rule document inadvertently failed to update two cross-references to the standards of conduct rules contained in parts 611 and 621 of the same chapter. This document makes those changes to the cross-references contained in parts 611 and 621.

**DATES:** Effective January 1, 2023.

**FOR FURTHER INFORMATION CONTACT:** Antonya Brown, Technical Editor, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TTY (703) 883-4056.

**SUPPLEMENTARY INFORMATION:** On Monday, September 13, 2021, FCA published in the **Federal Register** (86 FR 50956) a final rule amending FCA regulations governing standards of conduct for System director and employees, excluding the Federal Agricultural Mortgage Corporation, located in part 612 of chapter VI, title 12 of the Code of Federal Regulations. The rulemaking included renumbering certain sections of the existing standards of conduct provisions. In issuing the final rule, corresponding updates to standards of conduct regulatory references were inadvertently omitted. This document changes those cross-references to FCA standards of conduct contained §§ 611.1153(c)(3) and 621.30 of the same chapter.

### List of Subjects in 12 CFR Parts 611 and 621

Accounting, Agriculture, Banks, Banking, Conflicts of interest, Crime, Reporting and recordkeeping requirements, Investigations, Rural areas.

Accordingly, 12 CFR parts 611 and 621 are corrected by making the following correcting amendments:

#### PART 611—ORGANIZATION

■ 1. The authority citation for part 611 continues to read as follows:

**Authority:** Secs. 1.2, 1.3, 1.4, 1.5, 1.12, 1.13, 2.0, 2.1, 2.2, 2.10, 2.11, 2.12, 3.0, 3.1, 3.2, 3.3, 3.7, 3.8, 3.9, 4.3A, 4.12, 4.12A, 4.15, 4.20, 4.21, 4.25, 4.26, 4.27, 4.28A, 5.9, 5.17, 5.25, 7.0-7.13, 8.5(e) of the Farm Credit Act (12 U.S.C. 2002, 2011, 2012, 2013, 2020, 2021, 2071, 2072, 2073, 2091, 2092, 2093, 2121, 2122, 2123, 2124, 2128, 2129, 2130, 2154a, 2183, 2184, 2203, 2208, 2209, 2211, 2212, 2213, 2214, 2243, 2252, 2261, 2279a-2279f-1, 2279aa-5(e)); secs. 411 and 412 of Pub. L. 100-233, 101 Stat. 1568, 1638; secs. 414 of Pub. L. 100-399, 102 Stat. 989, 1004.

#### Subpart J—Unincorporated Business Entities

##### § 611.1153 [Amended]

■ 2. In § 611.1153, amend paragraph (c)(3) by removing the phrase “in compliance with the standards of conduct rules in §§ 612.2130 through 612.2270” and adding in its place the phrase “in compliance with the standards of conduct rules in 12 CFR 612, subpart A of this chapter.”

#### PART 621—ACCOUNTING AND REPORTING REQUIREMENTS

■ 3. The authority citation for part 621 continues to read as follows:

**Authority:** Secs. 4.12(b)(5), 4.14, 4.14A, 4.14D, 5.17, 5.22A, 8.11 of the Farm Credit Act (12 U.S.C. 2183, 2202, 2202a, 2202d, 2252, 2257a, 2279aa-11); sec. 514 of Pub. L. 102-552.

#### Subpart E—Auditor Independence

##### § 621.30 [Amended]

■ 4. In § 621.30, amend the last sentence by removing the phrase “§ 612.2260 of this chapter” and adding in its place the phrase “§ 612.2180 of this chapter.”

\* \* \* \* \*

Dated: October 19, 2021.

**Dale Aultman,**

*Secretary, Farm Credit Administration.*

[FR Doc. 2021-23059 Filed 10-21-21; 8:45 am]

**BILLING CODE 6705-01-P**

## FARM CREDIT ADMINISTRATION

### 12 CFR Part 612

RIN 3052-AC44

#### Standards of Conduct

**AGENCY:** Farm Credit Administration.

**ACTION:** Notification of effective date.

**SUMMARY:** The Farm Credit Administration (FCA) issued a final rule amending our regulations governing standards of conduct of directors and employees of the Farm Credit System (System) institutions to require each System institution to have or develop a Standards of Conduct Program based on core principles.

**DATES:** The final rule amending subpart A of 12 CFR part 612, published on September 13, 2021 (86 FR 50956), is effective on January 1, 2023.

#### FOR FURTHER INFORMATION CONTACT:

*Technical information:* Lori Markowitz, Senior Policy Analyst, Office of Regulatory Policy, Farm Credit Administration, (703) 883-4487, TTY (703) 883-4056, [ORPMailbox@fca.gov](mailto:ORPMailbox@fca.gov).

*Legal information:* Laura McFarland, Senior Counsel, Office of General Counsel, Farm Credit Administration, (703) 883-4020, TTY (703) 883-4056.

**SUPPLEMENTARY INFORMATION:** On September 13, 2021, FCA issued a final rule adopting amendments to our regulations governing standards of conduct of System directors and employees, excluding the Federal Agricultural Mortgage Corporation. The final rule requires each System institution to have or develop a Standards of Conduct Program based on core principles which serve as the foundation for ethical conduct, including requiring each System institution to adopt a Code of Ethics and address the responsibilities of directors, employees, and Standards of Conduct Officials.

In accordance with 12 U.S.C. 2252(c)(1), the effective date of the rule may be no earlier than 30 days from the date of publication in the **Federal Register** during which either or both

Houses of Congress are in session. The Act does not prevent FCA from identifying an effective date that provides more than the minimum required amount of time. The Standards of Conduct rule was expected to be effective on or about November 3, 2021, but the FCA Board voted on October 18, 2021 to delay the effective date to January 1, 2023. FCA believes postponing the effective date will allow System institutions the necessary time to develop and implement the required Standards of Conduct policies, as well as train directors and employees on the new requirements.

We are inviting the public to comment on the change in effective date. You may submit comments on this action within 30 days of this notice by any of the following methods:

- *Email*: Send us an email at [reg-comm@fca.gov](mailto:reg-comm@fca.gov).
- *Agency Website*: <http://www.fca.gov>. Once you are at the website, select the "I want to . . ." field near the top of the page; select "comment on a pending regulation" from the dropdown menu; and click "Go".

- *Mail*: Kevin J. Kramp, Director, Office of Regulatory Policy, Farm Credit Administration, 1501 Farm Credit Drive, McLean, VA 22102-5090.

If FCA receives significant adverse comments on delaying the effective date for this rule, FCA will publish a notice withdrawing this notice that will indicate how the agency will proceed.

Dated: October 19, 2021.

**Dale Aultman,**

*Secretary, Farm Credit Administration.*

[FR Doc. 2021-23062 Filed 10-21-21; 8:45 am]

**BILLING CODE 6705-01-P**

## DEPARTMENT OF HOMELAND SECURITY

### Coast Guard

#### 33 CFR Parts 1 and 175

#### 46 CFR Part 25

[Docket No. USCG-2018-0099]

RIN 1625-AC41

### Fire Protection for Recreational Vessels

**AGENCY:** Coast Guard, Department of Homeland Security (DHS).

**ACTION:** Final rule.

**SUMMARY:** The Coast Guard is amending fire extinguishing equipment regulations for recreational vessels that

are propelled or controlled by propulsion machinery. This rule relieves owners of these recreational vessels from certain inspection, maintenance, and recordkeeping requirements that are more suited for commercial vessels. To make it easier to find these regulations, this rule also relocates the regulations to another part of the Code of Federal Regulations.

**DATES:** This final rule is effective April 20, 2022.

**ADDRESSES:** To view documents mentioned in this preamble as being available in the docket, go to <https://www.regulations.gov>, type USCG-2018-0099 in the "SEARCH" box and click "SEARCH."

**FOR FURTHER INFORMATION CONTACT:** For information about this document, call or email Jeffrey Decker, Office of Auxiliary and Boating Safety, Boating Safety Division (CG-BSX-2), Coast Guard; telephone 202-372-1507, email [RBSinfo@uscg.mil](mailto:RBSinfo@uscg.mil).

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#### I. Abbreviations

CATEX Categorical exclusion  
 COMDTINST Commandant Instruction  
 CFR Code of Federal Regulations  
 DHS Department of Homeland Security  
 Fire Protection rule Harmonization of Standards for Fire Protection, Detection, and Extinguishing Equipment (81 FR 48219, July 22, 2016)  
 FR Federal Register  
 NBSAC National Boating Safety Advisory Council  
 NFPA National Fire Protection Association  
 NFPA 10 NFPA 10 Standard for Portable Fire Extinguishers, 2010 edition  
 NPRM Notice of proposed rulemaking  
 OMB Office of Management and Budget  
 RA Regulatory analysis  
 § Section  
 U.S.C. United States Code

#### II. Purpose, Basis, and Regulatory History

##### A. Purpose

The Coast Guard is amending portable fire extinguishing equipment requirements for recreational vessels that are propelled or controlled by propulsion machinery. We are relieving owners of these recreational vessels from certain inspection, maintenance, and recordkeeping requirements of National Fire Protection Association (NFPA) 10 (2010 edition). These requirements are more suited for commercial vessels. This rule does not alter standards for commercial vessels including vessels carrying passengers for hire, or have any effect on recreational vessels that do not use propulsion machinery.

This rule also moves fire extinguishing equipment rules for recreational vessels from subpart 25.30 (Fire Extinguishing Equipment) of subchapter C (Uninspected Vessels) of title 46 of the Code of Federal Regulations (CFR) to part 175 of subchapter S (Boating Safety) of title 33, where other recreational vessel rules already exist.

##### B. Basis and Regulatory History

The Secretary of Homeland Security is authorized by 46 U.S.C. 4302(a)(2) to prescribe regulations requiring the installation, carrying, or use of firefighting equipment and prohibiting the installation, carrying, or use of equipment that does not conform to the safety standards established under section 4302. The Secretary of Homeland Security has delegated this authority to the Coast Guard by Department of Homeland Security (DHS) Delegation No. 0170.1(II)(92)(b). The Commandant has redelegated this authority to the Assistant Commandant for Response Policy as described in 33 CFR 1.05-1(d).