

Secondary Loan Commitment Form) will encompass OMB Control Number 1559-0044.

*Title:* CDFI Bond Guarantee Program Secondary Loan Commitment Form required by 12 CFR part 1808.101(d)(1)(2).

*OMB Number:* 1559-0044.

*Abstract:* The purpose of the Community Development Financial Institutions (CDFI) Bond Guarantee Program (BG Program) is to support CDFI lending by providing Guarantees for Bonds issued by Qualified Issuers as part of a Bond Issue for Eligible Community or Economic Development Purposes. The BG Program provides CDFIs with a source of long-term capital and further the mission of the CDFI Fund to increase economic opportunity and promote community development investments for underserved populations and distressed communities in the United States. The CDFI Fund achieves its mission by promoting access to capital and local economic growth by investing in, supporting, and training Community Development Financial Institutions (CDFIs).

In compliance with OMB Circular A-129, the CDFI Bond Guarantee Program will collect all necessary information to manage the portfolio effectively and track progress towards policy goals and statutory and regulatory requirements. The reporting forms are necessary for the Department of the Treasury's review and impact analysis on the current and proposed use of Bond Proceeds in underserved communities and to support the CDFI Fund in proactively managing regulatory compliance. Risk detection and mitigation are crucial activities for the long-term operation and viability of the CDFI Bond Guarantee Program. The Department of the Treasury's authority to collect this information and the specified data collection area and parameters are consistent with the requirements contained in 12 CFR part 1808.101(d)(1)(2) of the CDFI Bond Guarantee Program Interim Rule.

*Current Actions:* New Collection (Tertiary Loan Monitoring Report).

*Type of Review:* Regular Review.

*Affected Public:* Approved Eligible CDFIs and Qualified Issuers (QI).

*Estimated Number of Eligible CDFI and QI Respondents:* 15.

*Estimated Annual Time per Eligible CDFI and QI Respondent:* 1.66 hours.

*Estimated Total Annual Burden Hours:* 300 hours.

*Current Actions:* Renewal (Qualified Issuer and Guarantee Applications, Secondary Loan Requirements Certification, FCM, PLM, and Annual

Assessment Reports, and Secondary Loan Commitment Form).

*Type of Review:* Regular Review.

*Affected Public:* Approved Eligible CDFIs and Qualified Issuers (QI).

*Estimated Number of Eligible CDFI and QI Respondents:* 40.

*Estimated Annual Time per Eligible CDFI and QI Respondent:* 100.694 hours.

*Estimated Total Annual Burden Hours:* 9,630 hours.

#### Requests for Comments

Copies of the forms can be found at CDFI Bond Guarantee Program | Community Development Financial Institutions Fund ([cdfifund.gov](http://cdfifund.gov)). Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record and may be published on the CDFI Fund website at <http://www.cdfifund.gov>. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the CDFI Fund, including whether the information shall have practical utility; (b) the accuracy of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

The CDFI Fund specifically requests comments concerning the following questions: (1) Is there any input that the general public would like to share regarding our current information collection?

(2) Does the proposed TLM Report provide clarity on the expectations for meeting the requirements contained in 12 CFR part 1808.101(d)(1)(2)?

(3) Is there additional information or guidance that the CDFI Fund can provide to clarify the commitment test review process?

(4) Does the proposed TLM report contain the appropriate data points to ensure that it verifies the amount of collateralization pledged against the secondary loans for approved CDFIs that use the CDFI-to-financing entity asset class?

*Authority:* 12 CFR part 1808.

**Jodie L. Harris,**

*Director, Community Development Financial Institutions Fund.*

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**BILLING CODE 4810-70-P**

## DEPARTMENT OF THE TREASURY

### Community Development Financial Institutions Fund

*Title:* Community Development Advisory Board Notice of Open Meeting.

*Action:* Notice of open meeting.

*Executive Summary:* This notice announces an open meeting of the Community Development Advisory Board (the Advisory Board), which provides advice to the Director of the Community Development Financial Institutions Fund (CDFI Fund). This meeting will be conducted virtually. A link to the livestream of the meeting will be posted at the top of [www.cdfifund.gov/cdab](http://www.cdfifund.gov/cdab) the morning of the meeting.

*Dates:* The meeting will be held from 3:30 p.m. to 5:00 p.m. Eastern Time on Thursday, September 30, 2021.

*Submission of Written Statements:* Participation in the discussions at the meeting will be limited to Advisory Board members, Department of the Treasury staff, and certain invited guests. Anyone who would like to have the Advisory Board consider a written statement must submit it by 5:00 p.m. Eastern Time on Wednesday, September 22, 2021. Send electronic statements to [AdvisoryBoard@cdfi.treas.gov](mailto:AdvisoryBoard@cdfi.treas.gov).

In general, the CDFI Fund will make all statements available in their original format, including any business or personal information provided such as names, addresses, email addresses, or telephone numbers, for virtual public inspection and copying. The CDFI Fund is open on official business days between the hours of 9:00 a.m. and 5:00 p.m. Eastern Time. You can make arrangements to virtually inspect statements by emailing [AdvisoryBoard@cdfi.treas.gov](mailto:AdvisoryBoard@cdfi.treas.gov). All statements received, including attachments and other supporting materials, are part of the public record and subject to public disclosure. You should only submit information that you wish to make publicly available.

*For Further Information:* Contact Bill Luecht, Senior Advisor, Office of Legislative and External Affairs, CDFI Fund; (202) 653-0322 (this is not a toll free number); or [AdvisoryBoard@cdfi.treas.gov](mailto:AdvisoryBoard@cdfi.treas.gov). Other information regarding the CDFI Fund and its

programs may be obtained through the CDFI Fund's website at [www.cdfifund.gov](http://www.cdfifund.gov).

**Supplementary Information:** Section 104(d) of the Riegle Community Development and Regulatory Improvement Act of 1994 (Pub. L. 103–325), which created the CDFI Fund, established the Advisory Board. The charter for the Advisory Board has been filed in accordance with the Federal Advisory Committee Act, as amended (5 U.S.C. App.), and with the approval of the Secretary of the Treasury.

The function of the Advisory Board is to advise the Director of the CDFI Fund (who has been delegated the authority to administer the CDFI Fund) on the policies regarding the activities of the CDFI Fund. The Advisory Board does not advise the CDFI Fund on approving or declining any particular application for monetary or non-monetary awards.

In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 2 and the regulations thereunder, Bill Luecht, Designated Federal Officer of the Advisory Board, has ordered publication of this notice that the Advisory Board will convene an open meeting, which will be conducted virtually, from 3:30 p.m. to 5:00 p.m. Eastern Time on Thursday, September 30, 2021. Members of the public who wish to view the meeting can access the link to the livestream of the meeting at the top of [www.cdfifund.gov/cdab](http://www.cdfifund.gov/cdab).

The Advisory Board meeting will include remarks by Treasury officials, the swearing-in of new members, a report from the CDFI Fund Director on the activities of the CDFI Fund since the last Advisory Board meeting, and a discussion of future priorities.

**Authority:** 12 U.S.C. 4703.

**Jodie L. Harris,**

*Director, Community Development Financial Institutions Fund.*

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**BILLING CODE 4810–70–P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Regulation Project

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Internal Revenue Service, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this

opportunity to comment on continuing information collections, as required by the Paperwork Reduction Act of 1995.

The IRS is soliciting comments concerning the foreign account tax compliance act registration.

**DATES:** Written comments should be received on or before November 15, 2021 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Kinna Brewington, Internal Revenue Service, Room 6526, 1111 Constitution Avenue NW, Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form should be directed to Kerry Dennis, at (202) 317–5751 or Internal Revenue Service, Room 6526, 1111 Constitution Avenue NW, Washington, DC 20224, or through the internet, at [Kerry.Dennis@irs.gov](mailto:Kerry.Dennis@irs.gov).

**SUPPLEMENTARY INFORMATION:**

**Title:** Foreign Account Tax Compliance Act (FATCA) registration.

**OMB Number:** 1545–2246.

**Form Numbers:** 8966, 8957, 8966–C, 8809–I, and 8508–I.

**Abstract:** The IRS developed these forms under the authority of IRC section 1471(b), which was added by Public Law 111–47, section 501(a). Section 1471 is part of the Foreign Account Tax Compliance Act (FATCA) legislative framework to obtain reporting from foreign financial institutions on the accounts held in their institutions by U.S. persons. Form 8957, Foreign Account Tax Compliance Act (FATCA) Registration information is to be used by a foreign financial institution to apply for status as a foreign financial institution as defined in IRC 1471(b)(2).

The information from Form 8966, FATCA Report, is to be used by a responsible officer of a foreign institution to apply for a foreign account tax compliance Act individual identification number as defined in IRC 1471(b)(2). Form 8966–C is used to authenticate the Form 8966, U.S. Income Tax Return for Estates and Trusts, and to ensure the ability to identify discrepancies between the number of forms received versus those claimed to have been sent by the filer. Taxpayers use Form 8508–I to request a waiver from filing Form 8966 electronically. Form 8809–I is used to request an initial or additional extension of time for file 8966 for the current year.

**Current Actions:** There is no change in the form or paperwork burden previously approved by OMB.

**Type of Review:** Extension of a currently approved collection.

**Affected Public:** Business or other for-profit organizations.

*Form 8957*

**Estimated Number of Respondents:** 30,620.

**Estimated Time per Response:** 8 hours, 7 minutes.

**Estimated Total Annual Burden Hours:** 249,247.

*Form 8966*

**Estimated Number of Respondents:** 5,429,560.

**Estimated Time per Response:** 25 minutes.

**Estimated Total Annual Burden Hours:** 2,280,415.

*Form 8966–C*

**Estimated Number of Respondents:** 1,000.

**Estimated Time per Response:** 7 minutes.

**Estimated Total Annual Burden Hours:** 120.

*Form 8508–I*

**Estimated Number of Respondents:** 100.

**Estimated Time per Response:** 4 hrs., 17 minutes.

**Estimated Total Annual Burden Hours:** 429.

*Form 8809–I*

**Estimated Number of Respondents:** 5,000.

**Estimated Time per Response:** 3 hrs., 22 minutes.

**Estimated Total Annual Burden Hours:** 16,800.

**Totals for this collection (all five forms).**

**Estimated Number of Respondents:** 5,466,280.

**Estimated Total Annual Burden Hours:** 2,547,011.

The following paragraph applies to all the collections of information covered by this notice.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained if their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the