

million. The branch or agency reports its total exposure (1) to residents of its home country, and (2) to the other five foreign nations to which its exposure is largest and is at least \$20 million. The home country exposure must be reported regardless of the size of the total claims for that nation.

Each respondent must report by country, as appropriate, the information on its direct claims (assets such as deposit balances with banks, loans, or securities), indirect claims (which include guarantees), and total adjusted claims on foreign residents, as well as information on commitments. The respondent also must report information on claims on related non-U.S. offices that are included in total adjusted claims on the home country, as well as a breakdown for the home country and each other reported country of adjusted claims on unrelated foreign residents by the sector of borrower or guarantor, and by maturity (in two categories: One year or less, and over one year). The Board collects and processes this report on behalf of all three agencies.

## II. Current Actions

On May 7, 2021, the Board requested comment for 60 days on a proposal to extend for three years, with revision, the FFIEC 019. The agencies proposed to revise the FFIEC 019 by removing the five-country limit on the reporting of gross claims on foreign nations to which the U.S. branch or agency of a foreign bank has its largest total exposures of at least \$20 million.

The comment period for the proposal ended on July 6, 2021, and the agencies received one comment.

The commenter, a banking trade association, asked the agencies to clarify the definitions and treatment of certain terms in the FFIEC 019 to be consistent with the Country Exposure Report (FFIEC 009). The commenter stated that consistency between these terms in the FFIEC 019 and FFIEC 009 will reduce burden on firms that use FFIEC 009 definitions to report cross-jurisdictional data via the Systemic Risk Report (FR Y-15). Specifically, the commenter asked the agencies to clarify the FFIEC 019 instructions as follows: Add sections on accounting and differences from U.S. GAAP; add clarifying information to the Claims section regarding the definition of "claims"; add instructions related to Indirect Claims, including instructions related to required risk transfers (e.g., guarantees, insurance policies, and head offices), collateralized claims, debt and equity securities, netting and offsetting, reporting credit derivatives, and treatment of multi-name credit

derivatives; and add specific instructions for allocating claims to the rows. The agencies agree with the commenter's suggestions and will revise the FFIEC 019 instructions accordingly. The comment did not object to the agencies' proposed revisions to the FFIEC 019, and therefore the agencies will adopt those revisions as proposed.

## III. Request for Comment

Public comment is requested on all aspects of this notice. Comment is also specifically invited on:

a. Whether the information collection is necessary for the proper performance of the agencies' functions, including whether the information has practical utility;

b. The accuracy of the agencies' estimate of the burden of the information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;

d. Ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

e. Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.

Comments submitted to the Board in response to this notice will be shared with the other agencies. All comments will become a matter of public record.

Board of Governors of the Federal Reserve System.

**Ann Misback,**  
*Secretary of the Board.*

[FR Doc. 2021-17739 Filed 8-17-21; 8:45 am]

**BILLING CODE 6210-01-P**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as

other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551-0001, not later than September 17, 2021.

*A. Federal Reserve Bank of Atlanta* (Erien O. Terry, Assistant Vice President) 1000 Peachtree Street NE, Atlanta, Georgia 30309. Comments can also be sent electronically to [Applications.Comments@atl.frb.org](mailto:Applications.Comments@atl.frb.org):  
1. *Lafayette Banking Company, Mayo, Florida*; to become a bank holding company by acquiring Lafayette State Bank, Mayo, Florida.

Board of Governors of the Federal Reserve System, August 13, 2021.

**Ann Misback,**  
*Secretary of the Board.*

[FR Doc. 2021-17732 Filed 8-17-21; 8:45 am]

**BILLING CODE P**

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Notice of Board Meeting

**DATES:** August 24, 2021 at 10:00 a.m.

**ADDRESSES:** Telephonic. Dial-in (listen only) information: Number: 1-415-527-5035, Code: 199 981 0184; or via web: <https://tspmeet.webex.com/tspmeet/onstage/g.php?MTID=ec2075faccae9511e93ed59f66aef58ec>.

**FOR FURTHER INFORMATION CONTACT:** Kimberly Weaver, Director, Office of External Affairs, (202) 942-1640.

### SUPPLEMENTARY INFORMATION:

#### Board Meeting Agenda

##### Open Session

1. Approval of the July 27, 2021 Board Meeting Minutes
2. Monthly Reports
  - (a) Participant Activity Report
  - (b) Investment Report
  - (c) Legislative Report
3. Quarterly Reports

- (d) Metrics  
4. FY22 Budget Review and Approval  
5. Participant Survey Report

*Closed Session*

6. Information covered under 5 U.S.C. 552b(c)(9)(B) and 552b(c)(10).  
*Authority:* 5 U.S.C. 552b (e)(1).

Dated: August 12, 2021.

**Dharmesh Vashee,**

*General Counsel, Federal Retirement Thrift Investment Board.*

[FR Doc. 2021-17680 Filed 8-17-21; 8:45 am]

**BILLING CODE P**

## FEDERAL TRADE COMMISSION

### Agency Information Collection Activities; Proposed Collection; Comment Request; Extension

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (PRA), the Federal Trade Commission (FTC or Commission) is seeking public comment on its proposal to extend for an additional three years the Office of Management and Budget (OMB) clearance for information collection requirements contained in the rules and regulations under the Pay-Per-Call Rule (Rule). That clearance expires on November 30, 2021.

**DATES:** Comments must be received on or before October 18, 2021.

**ADDRESSES:** Interested parties may file a comment online or on paper by following the instructions in the Request for Comments part of the **SUPPLEMENTARY INFORMATION** section below. Write "Pay-Per-Call Rule; PRA Comment: FTC File No. P072108" on your comment, and file your comment online at <https://www.regulations.gov> by following the instructions on the web-based form. If you prefer to file your comment on paper, mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW, Suite CC-5610 (Annex J), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW, 5th Floor, Suite 5610 (Annex J), Washington, DC 20024.

**FOR FURTHER INFORMATION CONTACT:** P. Connell McNulty, Attorney, Division of Marketing Practices, Bureau of Consumer Protection, Federal Trade Commission, Mail Code CC-8528, 600 Pennsylvania Ave. NW, Washington, DC 20580, (202) 326-2061.

### SUPPLEMENTARY INFORMATION:

*Title:* Trade Regulation Rule Pursuant to the Telephone Disclosure and Dispute Resolution Act of 1992 ("Pay-Per-Call Rule"), 16 CFR part 308.

*OMB Control Number:* 3084-0102.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* The existing reporting and disclosure requirements of the Pay-Per-Call Rule are mandated by the Telephone Disclosure and Dispute Resolution Act of 1992 (TDDRA) to help prevent unfair and deceptive acts and practices in the advertising and operation of pay-per-call services and in the collection of charges for telephone-billed purchases. The information obtained by the Commission pursuant to the reporting requirement is used for law enforcement purposes. The disclosure requirements ensure that consumers are told about the costs of using a pay-per-call service, that they will not be liable for unauthorized non-toll charges on their telephone bills, and how to deal with disputes about telephone-billed purchases.

*Likely Respondents:* telecommunications common carriers (subject to the reporting requirement only, unless acting as a billing entity), information providers (vendors) offering one or more pay-per-call services or programs, and billing entities.

*Estimated Annual Hours Burden:* 1,029,570 hours (18 + 1,029,552)

*Reporting:* 18 hours for reporting by common carriers

*Disclosure:* 1,029,552 [(21,240 hours for advertising by vendors + 21,732 hours for preamble disclosure which applies to every pay-per-call service + 7,080 burden hours for telephone-billed charges in billing statements (applies to vendors; applies to common carriers if acting as billing entity) + 11,500 burden hours for dispute resolution procedures in billing statements (applies to billing entities) + 968,000 hours for disclosures related to consumers reporting a billing error (applies to billing entities)]

*Estimated annual cost burden:* \$50,456,136 (solely relating to labor costs).<sup>1</sup>

<sup>1</sup> Non-labor (e.g., capital/other start-up) costs are generally subsumed in activities otherwise undertaken in the ordinary course of business (e.g., business records from which only existing information must be reported to the Commission, pay-per-call advertisements or audiotext to which cost or other disclosures are added, etc.). To the extent that entities incur operating or maintenance expenses, or purchase outside services to satisfy the Rule's requirements, staff believe those expenses are also included in (or, if contracted out, would be comparable to) the annual burden hour and cost estimates provided below (where such costs are

As required by section 3506(c)(2)(A) of the PRA, 44 U.S.C. 3506(c)(2)(A), the FTC is providing this opportunity for public comment before requesting that OMB extend the existing clearance for the information collection requirements contained in the Commission's Pay-Per-Call Rule.

### Burden Estimates

#### *Brief Description of the Need for and Proposed Use of the Information*

The existing reporting and disclosure requirements are mandated by the TDDRA to help prevent unfair and deceptive acts and practices in the advertising and operation of pay-per-call services and in the collection of charges for telephone-billed purchases. The information obtained by the Commission pursuant to the reporting requirement is used for law enforcement purposes. The disclosure requirements ensure that consumers are told about the costs of using a pay-per-call service, that they will not be liable for unauthorized non-toll charges on their telephone bills, and how to deal with disputes about telephone-billed purchases.

#### *Likely Respondents and Their Estimated Number*

Respondents are telecommunications common carriers (subject to the reporting requirement only, unless acting as a billing entity), information providers (vendors) offering one or more pay-per-call services or programs, and billing entities. Staff estimates that there are 6 common carriers, approximately 5,900 vendors, and approximately 2,300 possible billing entities. The FTC seeks public comment or data on these estimates and those stated below.

*Estimated annual reporting and disclosure burden:* 1,029,570 hours; \$50,456,136 in associated labor costs.

The burden hour estimate for each reporting and disclosure requirement has been multiplied by a "blended" wage rate (expressed in dollars per hour), based on the particular skill mix needed to carry out that requirement, to determine its total annual cost. The blended rate calculations are based on the following skill categories and average wage rates and/or labor costs: \$123/hour for professional (attorney) services; \$20/hour for skilled clerical workers; \$46/hour for computer programmers; and \$60/hour for management time. These figures are averages, based on the most currently available Bureau of Labor Statistics ("BLS") cost figures posted online. FTC

labor-related), or are otherwise included in the ordinary cost of doing business (regarding non-labor costs).