

# Rules and Regulations

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## DEPARTMENT OF TRANSPORTATION

### Federal Aviation Administration

#### 14 CFR Part 111

[Docket No.: FAA-2020-0246; Amdt. Nos. 11-65, 91-363, and 111-1A]

RIN 2120-AK31

#### Pilot Records Database; Correction

**AGENCY:** Federal Aviation Administration (FAA), U.S. Department of Transportation (DOT).

**ACTION:** Final rule; correction.

**SUMMARY:** On June 10, 2021, the FAA published a final rule regarding the use of an electronic Pilot Records Database (PRD) and implementing statutory requirements to facilitate the sharing of pilot records among air carriers and other operators in an electronic data system managed by the FAA. An error in one of the amendatory instructions resulted in an incorrect effective date. This document corrects that effective date.

**DATES:** This correction is effective August 9, 2021.

**FOR FURTHER INFORMATION CONTACT:** Christopher Morris, 3500 S MacArthur Blvd, ARB301, Oklahoma City, Oklahoma 73179; telephone (405) 954-4646; email [christopher.morris@faa.gov](mailto:christopher.morris@faa.gov).

**SUPPLEMENTARY INFORMATION:** The final rule, published June 10, 2021, at 86 FR 31006, amends Title 14 of the Code of Federal Regulations (14 CFR) by adding new part 111, Pilot Records Database (PRD). The amendment adding part 111 was intended to be effective on August 9, 2021, but was erroneously printed with an effective date of September 8, 2021.

Therefore, in FR Doc. 2021-11424 appearing on page 31006 in the **Federal Register** of Thursday, June 10, 2021, the following corrections are made:

## PART 111 [CORRECTED]

■ 1. On page 31060, in the second column, in amendment 5, the instruction “Effective September 8, 2021, add part 111 to subchapter G to read as follows:” is corrected to read “Effective August 9, 2021, add part 111 to subchapter G to read as follows:”

Issued in Washington, DC, under the authority of 49 U.S.C. 106(f), U.S.C. 106(f), 106(g) 44701(a), 44703, 44711, 46105, and 46301 on or about June 11, 2021.

**Timothy R. Adams,**

*Acting Executive Director, Office of Rulemaking, Federal Aviation Administration.*

[FR Doc. 2021-12749 Filed 6-16-21; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[TD 9942]

RIN 1545-BP53

#### Small Business Taxpayer Exceptions Under Sections 263A, 448, 460 and 471; Correction

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correcting amendments.

**SUMMARY:** This document contains corrections to the final regulations Treasury Decision 9942, that were published in the **Federal Register** on Tuesday, January 5, 2021. The final regulations implemented legislative changes that simplify the application of certain tax accounting provisions for eligible businesses with average annual gross receipts that do not exceed \$25,000,000, adjusted for inflation.

**DATES:** These corrections are effective on June 17, 2021. For dates of applicability, see §§ 1.263A-1(a)(2)(i), 1.263A-1(m)(6), 1.263A-2(g)(4), 1.263A-3(f)(2), 1.263A-4(g)(2), 1.263A-7(a)(4)(ii), 1.381(c)(5)-1(f), 1.446-1(c)(3), 1.448-2(h), 1.448-3(h), 1.460-1(h)(3), 1.460-3(d), 1.460-4(i), 1.460-6(k), and 1.471-1(c).

**FOR FURTHER INFORMATION CONTACT:** Concerning §§ 1.460-1 through 1.460-6, Innessa Glazman, (202) 317-7006;

concerning all other regulations in this document, Anna Gleysteen, (202) 317-7007.

## SUPPLEMENTARY INFORMATION:

### Background

The final regulations (TD 9942) that are the subject of this correction are issued under sections 263A, 448, 460, and 471 of the Internal Revenue Code.

### Need for Correction

As published on January 5, 2021 (86 FR 254), the final regulations (TD 9942) contain errors that need to be corrected. In addition, a correction to Example 1 in § 1.263A-4(a)(5)(iii) is being made to conform to the statutory amendments made to section 263A by section 13102 of Public Law 115-97 (131 Stat. 2054), commonly referred to as the Tax Cuts and Jobs Act.

### List of Subjects in 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.

### Correction of Publication

Accordingly, 26 CFR part 1 is corrected by making the following correcting amendments:

## PART 1—INCOME TAXES

■ **Paragraph 1.** The authority citation for part 1 continues to read in part as follows:

**Authority:** 26 U.S.C. 7805 \* \* \*

■ **Par. 2.** Section 1.263A-0 is amended by adding the entries for § 1.263A-1(m)(1) through (5) to read as follows:

### § 1.263A-0 Outline of regulations under section 263A.

\* \* \* \* \*

### § 1.263A-1 Uniform Capitalization of Costs

\* \* \* \* \*

(m) \* \* \*

(1) In general.

(2) Mixed service costs; self-constructed tangible personal property produced on a routine and repetitive basis.

(3) Costs allocable to property sold; indirect costs; licensing and franchise costs.

(4) Materials and supplies.

(5) Definitions of section 471 costs and additional section 263A costs.

\* \* \* \* \*