

**SECURITIES AND EXCHANGE  
COMMISSION**

[Release No. 34–91786; File No. SR–  
NYSEArca–2020–105]

**Self-Regulatory Organizations; NYSE  
Arca, Inc.; Notice of Withdrawal of a  
Proposed Rule Change To List and  
Trade the Shares of the Teucrium  
Water Fund Under NYSE Arca Rule  
8.200–E, Commentary .02**

May 6, 2021.

On November 25, 2020, NYSE Arca, Inc. (“Exchange” or “NYSE Arca”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) <sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to list and trade the shares of the Teucrium Water Fund under NYSE Arca Rule 8.200–E, Commentary .02.

The proposed rule change was published for comment in the **Federal Register** on December 14, 2020.<sup>3</sup> On January 14, 2021, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>5</sup> On March 9, 2021, the Commission instituted proceedings under Section 19(b)(2)(B) of the Act <sup>6</sup> to determine whether to approve or disapprove the proposed rule change.<sup>7</sup> The Commission has received comments on the proposed rule change.<sup>8</sup> On May 6, 2021, the Exchange withdrew the proposed rule change (SR–NYSEArca–2020–105).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>9</sup>

**J. Matthew DeLesDernier,**  
*Assistant Secretary.*

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<sup>1</sup> 17 CFR 200.30–3(a)(57).

<sup>2</sup> 15 U.S.C. 78s(b)(1).

<sup>3</sup> 17 CFR 240.19b–4.

<sup>4</sup> See Securities Exchange Act Release No. 91356 (March 18, 2021), 86 FR 15759 (March 24, 2021) (“Notice”).

<sup>5</sup> See proposed Rule 531(a); see also Notice at 15760.

<sup>6</sup> See proposed Rule 531(a); see also Notice at 15759. The proposed Report would not include real-time market data. See Notice at 15759.

<sup>7</sup> See proposed Rule 531(a)(1)–(2); see also Notice at 15759–60. The Exchange states that only displayed resting orders would be included in the Report, as the Exchange does not currently offer any non-displayed orders types on its options trading

**SECURITIES AND EXCHANGE  
COMMISSION**

[Release No. 34–91791; File No. SR–NYSE–  
2020–93]

**Self-Regulatory Organizations; New  
York Stock Exchange LLC; Notice of  
Designation of a Longer Period for  
Commission Action on Proceedings To  
Determine Whether To Approve or  
Disapprove a Proposed Rule Change,  
as Modified by Partial Amendment No.  
1, To Amend Rules 7.35 and 7.35A**

May 7, 2021.

On November 3, 2020, New York Stock Exchange LLC (“NYSE” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) <sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to amend Rule 7.35 regarding dissemination of Auction Imbalance Information if a security is an IPO or Direct Listing and has not had its IPO Auction or Direct Listing Auction, and Rule 7.35A regarding DMM consultations in connection with an IPO or Direct Listing. The proposed rule change was published for comment in the **Federal Register** on November 17, 2020.<sup>3</sup> On December 18, 2020, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change.<sup>5</sup> On February 12, 2021, the Commission instituted proceedings under Section 19(b)(2)(B) of the Act <sup>6</sup> to determine whether to approve or disapprove the proposed rule change.<sup>7</sup> On April 12, 2021, the Exchange filed Partial Amendment No. 1 to the proposed rule change with the Commission and submitted Partial

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b–4.

<sup>3</sup> See Securities Exchange Act Release No. 90387 (Nov. 10, 2020), 85 FR 73322 (Nov. 17, 2020) (“Notice”). Comments received on the proposed rule change are available on the Commission’s website at <https://www.sec.gov/comments/sr-nyse-2020-93/srnyse202093>.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> See Securities Exchange Act Release No. 90723 (Dec. 18, 2020), 85 FR 84446 (Dec. 28, 2020).

<sup>6</sup> 15 U.S.C. 78s(b)(2)(B).

<sup>7</sup> See Securities Exchange Act Release No. 91121, (Feb. 12, 2021), 86 FR 10386 (Feb. 19, 2021).

Amendment No. 1 for inclusion in the public comment file.<sup>8</sup> The Commission has received no other comment letter on the proposed rule change, as modified by Partial Amendment No. 1.

Section 19(b)(2) of the Act <sup>9</sup> provides that, after initiating proceedings, the Commission shall issue an order approving or disapproving the proposed rule change not later than 180 days after the date of publication of notice of filing of the proposed rule change. The Commission may extend the period for issuing an order approving or disapproving the proposed rule change, however, by not more than 60 days if the Commission determines that a longer period is appropriate and publishes the reasons for such determination. The proposed rule change was published for notice and comment in the **Federal Register** on November 17, 2020.<sup>10</sup> May 16, 2021, is 180 days from that date, and July 15, 2021, is 240 days from that date.

The Commission finds it appropriate to designate a longer period within which to issue an order approving or disapproving the proposed rule change, as modified by Partial Amendment No. 1, so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>11</sup> designates July 15, 2021, as the date by which the Commission shall either approve or disapprove the proposed rule change (File No. SR–NYSE–2020–93) as modified by Partial Amendment No. 1.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>12</sup>

**Jill M. Peterson,**  
*Assistant Secretary.*

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<sup>8</sup> In Partial Amendment No. 1, the Exchange provides additional background in support of, but does not propose any further modification to the Exchange rules in the initial proposal. See Letter from Martha Redding, Associate General Counsel, NYSE LLC, to Secretary, Commission (April 12, 2021). Partial Amendment No. 1 is available at <https://www.sec.gov/comments/sr-nyse-2020-93/srnyse202093-8662680-235308.pdf>.

<sup>9</sup> 15 U.S.C. 78s(b)(2).

<sup>10</sup> See *supra* note 3.

<sup>11</sup> 15 U.S.C. 78s(b)(2).

<sup>12</sup> 17 CFR 200.30–3(a)(57).