

**FOR FURTHER INFORMATION CONTACT:**

Barbara T. Heussler, Senior Counsel, at (202) 551-6990 or Trace W. Rakestraw, Branch Chief, at (202) 551-6825 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission's website by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

**Applicants**

1. The Trust is a business trust established under the laws of Massachusetts and will consist of one or more series operating as ActiveShares ETFs. The Trust is registered as an open-end management investment company under the Act. Applicants seek relief with respect to Funds (as defined below), including three initial Funds ("Initial Funds"). The Funds will operate as ActiveShares ETFs as described in the Reference Order.<sup>2</sup>

2. The Initial Adviser, a Delaware limited liability company, will be the investment adviser to the Initial Funds. An Adviser (as defined below) will serve as investment adviser to each Fund. The Initial Adviser is, and any other Adviser will be, registered as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act"). The Adviser may enter into sub-advisory agreements with other investment advisers to act as sub-advisers with respect to the Funds (each a "Sub-Adviser"). Any Sub-Adviser will be registered under the Advisers Act.

3. The Distributor is a Pennsylvania corporation and a broker-dealer registered under the Securities Exchange Act of 1934, as amended, and will act as the principal underwriter of Shares of the Funds. Applicants request that the requested relief apply to any distributor of Shares, whether affiliated or unaffiliated with the Adviser and/or Sub-Adviser (included in the term "Distributor"). Any Distributor will comply with the terms and conditions of the Order.

**Applicants' Requested Exemptive Relief**

4. Applicants seek the requested Order under section 6(c) of the Act for

<sup>2</sup> To facilitate arbitrage, an ActiveShares ETF disseminates a "verified intraday indicative value" or "VIIV," reflecting the value of its portfolio holdings, calculated every second during the trading day. To protect the identity and weightings of its portfolio holdings, an ActiveShares ETF sells and redeems its Shares in creation units to authorized participants only through an unaffiliated broker-dealer acting on an agency basis.

an exemption from sections 2(a)(32), 5(a)(1), and 22(d) of the Act and rule 22c-1 under the Act, and under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and 17(a)(2) of the Act. The requested Order would permit applicants to offer ActiveShares ETFs. Because the relief requested is the same as certain of the relief granted by the Commission under the Reference Order and because the Initial Adviser has entered into a license agreement with Precidian Investments LLC, or an affiliate thereof, in order to offer ActiveShares ETFs,<sup>3</sup> the Order would incorporate by reference the terms and conditions of the same relief of the Reference Order.

5. Applicants request that the Order apply to the Initial Funds and to any other existing or future registered open-end management investment company or series thereof that: (a) Is advised by the Initial Adviser or any entity controlling, controlled by, or under common control with the Initial Adviser (any such entity, along with the Initial Adviser, included in the term "Adviser"); (b) operates as an ActiveShares ETF as described in the Reference Order; and (c) complies with the terms and conditions of the Order and the terms and conditions of the Reference Order that are incorporated by reference into the Order (each such company or series and each Initial Fund, a "Fund").<sup>4</sup>

6. Section 6(c) of the Act provides that the Commission may exempt any person, security or transaction, or any class of persons, securities or transactions, from any provisions of the Act, if and to the extent that such exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act. Section 17(b) of the Act authorizes the Commission to exempt a proposed transaction from section 17(a) of the Act if evidence establishes that the terms of the transaction, including the consideration to be paid or received, are reasonable and fair and do not involve overreaching on the part of any person concerned, and the transaction is consistent with the policies of the registered investment company and the

<sup>3</sup> Aspects of the Funds are covered by intellectual property rights, including but not limited to those which are described in one or more patent applications.

<sup>4</sup> All entities that currently intend to rely on the Order are named as applicants. Any other entity that relies on the Order in the future will comply with the terms and conditions of the Order and the terms and conditions of the Reference Order that are incorporated by reference into the Order.

general purposes of the Act. Applicants submit that for the reasons stated in the Reference Order the requested relief meets the exemptive standards under sections 6(c) and 17(b) of the Act.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**J. Matthew DeLesDernier,**

*Assistant Secretary.*

[FR Doc. 2021-07952 Filed 4-16-21; 8:45 am]

**BILLING CODE 8011-01-P**

**SECURITIES AND EXCHANGE COMMISSION****Sunshine Act Meeting; Cancellation**

**FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT:** 86 FR 19063, April 12, 2021.

**PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING:** Thursday, April 15, 2021 at 2:00 p.m.

**CHANGES IN THE MEETING:** The Closed Meeting scheduled for Thursday, April 15, 2021 at 2:00 p.m., has been cancelled.

**CONTACT PERSON FOR MORE INFORMATION:** For further information; please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551-5400.

Dated: April 15, 2021.

**Vanessa A. Countryman,**  
*Secretary.*

[FR Doc. 2021-08121 Filed 4-15-21; 4:15 pm]

**BILLING CODE 8011-01-P**

**SMALL BUSINESS ADMINISTRATION****Data Collection Available for Public Comments**

**ACTION:** 60-day notice and request for comments.

**SUMMARY:** The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires federal agencies to publish a notice in the **Federal Register** concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

**DATES:** Submit comments on or before June 18, 2021.

**ADDRESSES:** Send all comments to Amy Garcia, Veterans Business Analyst, Office of Veterans, Small Business Administration.

**FOR FURTHER INFORMATION CONTACT:**

Amy Garcia, Veterans Business Analyst, Office of Veterans, [amy.garcia@sba.gov](mailto:amy.garcia@sba.gov) 202-205-7526, or Curtis B. Rich, Management Analyst, 202-205-7030, [curtis.rich@sba.gov](mailto:curtis.rich@sba.gov).

**SUPPLEMENTARY INFORMATION:**

This form facilitates online registration for the Boots to Business course for eligible service members and their spouses. The collected data will be used to report course statistics, manage course operations more efficiently, tailor individual classes based on the experience and interests of the participants, and ultimately contact Boots to Business alumni.

**Solicitation of Public Comments**

Comments may be submitted on (a) whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

*Summary of Information Collections*

OMB 3245-0395.

Title: Boots to Business Course Registration.

Description of Respondents: Transitioning Service Members.

Form Number: 2,453.

Estimated Annual Respondents: 15,000.

Estimated Annual Responses: 15,000.

Estimated Annual Hour Burden: 79,000.

Curtis Rich,

Management Analyst.

[FR Doc. 2021-07995 Filed 4-16-21; 8:45 am]

BILLING CODE 8026-03-P

comment in response to the notice. This notice complies with that requirement.

**DATES:** Submit comments on or before June 18, 2021.

**ADDRESSES:** Send all comments to Mary Frias, Loan Specialist, Office of Financial Assistance, Small Business Administration.

**FOR FURTHER INFORMATION CONTACT:**

Mary Frias, Loan Specialist, Office of Financial Assistance, [mary.frias@sba.gov](mailto:mary.frias@sba.gov), 202-401-8234, or Curtis B. Rich, Management Analyst, 202-205-7030, [curtis.rich@sba.gov](mailto:curtis.rich@sba.gov).

**SUPPLEMENTARY INFORMATION:** The information collected is used by SBA to monitor the Agents, fees charged by Agents, and the relationship between Agents and lenders. The information helps SBA to determine among other things whether borrowers are paying unnecessary, unreasonable or prohibitive fees.

**Solicitation of Public Comments**

SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

OMB Control number: 3245-0201.

Title: "Compensation Agreement".

Form Number's: 159(7a), 159(504), 159D.

Annual Responses: 9,210.

Annual Burden: 1,385.

Curtis Rich,

Management Analyst.

[FR Doc. 2021-08001 Filed 4-16-21; 8:45 am]

BILLING CODE 8026-03-P

comment in response to the notice. This notice complies with that requirement.

**DATES:** Submit comments on or before June 18, 2021.

**ADDRESSES:** Send all comments to Jermaine Perry, Management Analyst, Office of Surety Guarantee, Small Business Administration, Washington, DC 20416.

**FOR FURTHER INFORMATION CONTACT:**

Jermaine Perry, Management Analyst, Office of Surety Guarantee, 202-401-8275 [jermaine.perry@sba.gov](mailto:jermaine.perry@sba.gov), or Curtis B. Rich, Management Analyst, 202-205-7030, [curtis.rich@sba.gov](mailto:curtis.rich@sba.gov);

**SUPPLEMENTARY INFORMATION:** Small Business Administration (SBA) Surety Bond Guarantee Program was created to encourage surety companies to provide bonding for small contractors. The information collected on this form from small businesses and surety companies will be used to evaluate the eligibility of applicants for contracts up to \$400,000.

**Solicitation of Public Comments**

SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

*Summary of Information Collection*

OMB Control # 3245-0378.

Title: Quick Bond Guarantee Application and Agreement.

Description of Respondents: Surety Companies.

Form Number: SBA Form 990A.

Total Estimated Annual Responses: 3,278.

Total Estimated Annual Hour Burden: 546.

Curtis Rich,

Management Analyst.

[FR Doc. 2021-07997 Filed 4-16-21; 8:45 am]

BILLING CODE 8026-03-P

**SMALL BUSINESS ADMINISTRATION****Data Collection Available for Public Comments**

**ACTION:** 60-Day notice and request for comments.

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Curtis Rich,

Management Analyst.

[FR Doc. 2021-07997 Filed 4-16-21; 8:45 am]

BILLING CODE 8026-03-P

**DEPARTMENT OF STATE**

[Public Notice: 11392]

**Notice of Additions to the CAATSA Guidance**

**ACTION:** Notice of additions to the Countering America's Adversaries Through Sanctions Act of 2017 (CAATSA) Section 231(e) guidance.

**SUMMARY:** The Secretary of State is updating previously issued guidance