

Service document with the Commission concerning changes in class of general applicability for competitive products. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* April 8, 2021.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202-789-6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction and Overview

On March 26, 2021, the Postal Service filed notice with the Commission concerning changes in class of general applicability for competitive products.¹ The Postal Service represents that, as required by 39 CFR 3035.104(b), the Notice includes an explanation and justification for the changes, the effective date, and certification of the vote. *See* Notice at 1. The changes are scheduled to take effect on May 23, 2021. *Id.*

Attached to the Notice is Governors' Decision No. 21-1, which states the classification changes are in accordance with 39 U.S.C. 3632 and 3633 and 39 CFR 3035.² The attachment to the Governors' Decision sets forth the classification changes and includes draft Mail Classification Schedule language for competitive products of general applicability.

In addition to the Governors' Decision, the Postal Service includes a **Federal Register** notice detailing the changes.

Planned Delivery Changes for Priority Mail Express. The Governors' Decision includes an overview of the Postal

Service's planned classification change eliminating the 10:30 a.m. delivery option for the Priority Mail Express product and the associated fee for that option. Notice at 1; Governors' Decision No. 21-1 at 1.

II. Initial Administrative Actions

The Commission establishes Docket No. CP2021-81 to consider the Postal Service's Notice. Interested persons may express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR part 3040 subparts B and E. Comments are due no later than April 8, 2021. For specific details of the planned classification changes, interested persons are encouraged to review the Notice, which is available on the Commission's website at www.prc.gov.

Pursuant to 39 U.S.C. 505, Stephanie A. Quick is appointed to serve as Public Representative to represent the interests of the general public in this docket.

III. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. CP2021-81 to provide interested persons an opportunity to express views and offer comments on whether the planned changes are consistent with 39 U.S.C. 3632, 3633, and 3642, 39 CFR part 3035, and 39 CFR part 3040 subparts B and E.

2. Comments are due no later than April 8, 2021.

3. Pursuant to 39 U.S.C. 505, the Commission appoints Stephanie A. Quick to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Jennie L. Jbara,

Alternate Certifying Officer.

[FR Doc. 2021-06775 Filed 4-2-21; 8:45 am]

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POSTAL REGULATORY COMMISSION

[Docket No. MC2021-78; Order No. 5856]

Transfer of Bound Print Matter Parcels

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is recognizing a recently filed Postal Service document with the Commission requesting that Bound Printed Matter Parcels be transferred to the Competitive

Product list. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* May 7, 2021.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202-789-6820.

SUPPLEMENTARY INFORMATION:

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- I. Introduction
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I. Introduction

On March 26, 2021, the Postal Service filed a notice with the Commission pursuant to 39 U.S.C. 3642 and 39 CFR 3040.130 *et seq.*, requesting that Bound Printed Matter Parcels be transferred from the Market Dominant product list to the Competitive product list as Parcel Select Bound Printed Matter.¹ In support of its Request, the Postal Service filed the following documents:

- Attachment A—Resolution of the Governors of the United States Postal Service, August 8, 2019 (Resolution No. 19-8);

- Attachment B—Certification; and
- Attachment C—Draft Mail

Classification Schedule (MCS) Language.

The Postal Service asserts that the new Parcel Select Bound Printed Matter product fulfills all of the criteria for competitive products under section 3642. *See* Request at 2-14. Specifically, the Postal Service states that mailers use Bound Printed Matter Parcels to ship inexpensive "light- to moderate-weight packages containing books, catalogs, and similar printed matter" for ground delivery as an alternative to more general-purpose ground shipping products offered by competitors. *See id.* at 6-7. The Postal Service notes that Bound Printed Matter Parcels also competes against hybrid products offered by resellers who enter the packages into the Postal Service's mailstream as Bound Printed Matter Parcels. *Id.* at 8. As evidence that it does not exercise monopoly power over Bound Printed Matter Parcels, the Postal

¹ USPS Notice of Changes in Class of General Applicability for a Competitive Product, March 26, 2021 (Notice). Pursuant to 39 U.S.C. 3632(b)(2), the Postal Service is obligated to publish the Governors' Decision and record of proceedings in the **Federal Register** at least 30 days before the effective date of the classification.

² Notice, Decision of the Governors of the United States Postal Service on Changes in Class of General Applicability for Competitive Product (Governors' Decision No. 21-1), at 1 (Governors' Decision No. 21-1).

¹ United States Postal Service Request to Transfer Bound Printed Matter Parcels to the Competitive Product List, March 26, 2021 (Request).

Service identifies the fact that most of its Bound Printed Matter Parcels volume originates from logistics entities with their own origin-through-last-mile delivery networks, and that the remaining volume almost entirely originates from other logistics entities and a small number of large customers. *Id.* at 10–14. The Postal Service notes that all of these logistics entities and other large customers would be able to divert volume to their own networks or else possess substantial negotiating power when seeking alternatives to the Postal Service. *Id.* at 10–12.

In addition, the Postal Service states that the Private Express Statutes (PES) do not apply to the Bound Printed Matter Parcels product because the statutory definition of a “letter” explicitly excludes bound books, catalogs, and telephone directories that meet certain page requirements. *Id.* at 16. The Postal Service states that “any incidental First-Class matter in [Bound Printed Matter Parcels] falls within the exception for cargo” under the Commission’s regulations. *Id.* at 17.

The Postal Service notes that Bound Printed Matter Parcels did not cover its attributable costs in 2020, but it seeks authority from the Commission as part of this transfer to set prices for Parcel Select Bound Printed Matter that would cover its attributable costs. *Id.* at 18. The Postal Service envisions setting prices for Parcel Select Bound Printed Matter in a competitive price adjustment following the transfer. Furthermore, the Postal Service asserts that after the addition of the Parcel Select Bound Printed Matter product, competitive products, as a whole, even in the absence of a price adjustment, will continue to contribute the necessary percentage towards total institutional costs. *Id.* at 18–19; see 39 U.S.C. 3633(a)(3), 39 CFR 3035.107.

The Postal Service also asserts that transferring Bound Printed Matter Parcels to the Competitive product list will address an arbitrary distinction between parcels containing bound, printed matter and parcels containing other goods. Request at 19.

II. Commission Action

The Commission establishes Docket No. MC2021–78 to consider the Postal Service’s proposals described in its Request. Interested persons may submit comments on whether the Request is consistent with the policies of 39 U.S.C. 3632, 3633, and 3642 and 39 CFR 3040.130 *et seq.* Comments are due by May 7, 2021.

The Request and related filings are available on the Commission’s website (<http://www.prc.gov>). The Commission

encourages interested persons to review the Request for further details.

The Commission appoints Joseph K. Press to serve as Public Representative in this proceeding.

III. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. MC2021–78 for consideration of the matters raised by the United States Postal Service Request to Transfer Bound Printed Matter Parcels to the Competitive Product List, filed March 26, 2021.

2. Pursuant to 39 U.S.C. 505, Joseph K. Press is appointed to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

3. Comments by interested persons are due by May 7, 2021.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Jennie L. Jbara,

Alternate Certifying Officer.

[FR Doc. 2021–06879 Filed 4–2–21; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meetings

TIME AND DATE: 2:00 p.m. on Thursday, April 8, 2021.

PLACE: The meeting will be held via remote means and/or at the Commission’s headquarters, 100 F Street NE, Washington, DC 20549.

STATUS: This meeting will be closed to the public.

MATTERS TO BE CONSIDERED:

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters also may be present.

In the event that the time, date, or location of this meeting changes, an announcement of the change, along with the new time, date, and/or place of the meeting will be posted on the Commission’s website at <https://www.sec.gov>.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (6), (7), (8), 9(B) and (10) and 17 CFR 200.402(a)(3), (a)(5), (a)(6), (a)(7), (a)(8), (a)(9)(ii) and

(a)(10), permit consideration of the scheduled matters at the closed meeting.

The subject matter of the closed meeting will consist of the following topics:

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings;

Resolution of litigation claims; and

Other matters relating to examinations and enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting agenda items that may consist of adjudicatory, examination, litigation, or regulatory matters.

CONTACT PERSON FOR MORE INFORMATION:

For further information; please contact Vanessa A. Countryman from the Office of the Secretary at (202) 551–5400.

Dated: April 1, 2021.

Vanessa A. Countryman,

Secretary.

[FR Doc. 2021–07065 Filed 4–1–21; 4:15 pm]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–91439; File No. SR–ICC–2021–005]

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing of Proposed Rule Change Relating to the ICC Recovery Plan and the ICC Wind-Down Plan

March 30, 2021.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b–4,² notice is hereby given that on March 23, 2021, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission the proposed rule change described in Items I, II and III below, which Items have been prepared by ICC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Clearing Agency’s Statement of the Terms of Substance of the Proposed Rule Change

The principal purpose of the proposed rule change is to update and formalize the ICC Recovery Plan and the ICC Wind-Down Plan (collectively, the “Plans”). These revisions do not require any changes to the ICC Clearing Rules (the “Rules”).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.