

enterprise risk management practices; and (4) using best practices to protect against improper payments and to prevent fraud, waste, and abuse in its handling of funds. The search committee was also required to ensure that the Clearinghouse would adopt robust privacy and data security best practices in its operations.

The Commission required the search committee, in notifying the Commission of its selection for the Clearinghouse, to: (a) Fully disclose any actual or potential organizational or personal conflicts of interest or any appearance of such conflicts of interest of the Clearinghouse or its officers, directors, employees, and/or contractors; and (b) detail the salary and benefits associated with each position.

On July 31, 2020, the search committee announced that it had unanimously selected CohnReznick to serve as the Clearinghouse. The search committee also included a document detailing CohnReznick's qualifications, expertise, and ability to fulfill the duties of the Clearinghouse. As directed by the Commission in the *3.7 GHz Report and Order*, the Bureau issued a public notice seeking comment on whether CohnReznick satisfies the criteria established by the Commission in the *3.7 GHz Report and Order*. The Commission received comments from Boeing, CohnReznick, and Vertix.

In the *3.7 GHz Report and Order*, the Commission assigned responsibility for finding, evaluating, and selecting a qualified Clearinghouse to the search committee. The Bureau's role in the selection process is limited to determining whether the selected entity has or has not satisfied the specific criteria set forth in the *3.7 GHz Report and Order*. The search committee fulfilled its responsibility when it unanimously selected CohnReznick to serve as the Clearinghouse and provided the Bureau with detailed information regarding CohnReznick's qualifications and compliance with the selection criteria. Notably, the Search Committee Letter and attachments clearly demonstrate that CohnReznick: (1) Is a

neutral and independent entity with no conflicts of interest; (2) has the requisite financial, accounting, auditing and industry expertise necessary to perform the functions of the Clearinghouse; (3) will adopt and follow all relevant industry best practices to facilitate the transition; and (4) will incorporate robust privacy and data security best practices into its operations. After review of the record, the Bureau finds that CohnReznick has satisfied the Clearinghouse selection criteria described in section 27.1414 of the Commission's rules and the *3.7 GHz Report and Order*.

Federal Communications Commission.
Amy Brett,
Associate Division Chief, Competition and Infrastructure Policy Division, Wireless Telecommunications Bureau.

[FR Doc. 2020-24189 Filed 10-28-20; 4:15 pm]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request (OMB No. 3064-0153)

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its ongoing obligations under the Paperwork Reduction Act of 1995, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the existing information collection described below (OMB No. 3064-0153). On July 28, 2020, the FDIC requested comment for 60 days on a proposal to renew the information collections described below. No comments were received. The FDIC hereby gives notice of its plan to submit to the Office of Management and Budget (OMB) a request to approve the renewal of this collection, and again invites comment on its renewal.

DATES: Comments will be accepted until November 30, 2020.

ADDRESSES: Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- *Agency website:* <https://www.FDIC.gov/regulations/laws/federal>.
- *Email:* comments@fdic.gov. Include the name and number of the collection in the subject line of the message.
- *Mail:* Jennifer Jones (202-898-6768), Counsel, MB-3078, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street building (located on F Street NW), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Jennifer Jones, Counsel, 202-898-6768, jennjones@fdic.gov, MB-3105, Federal Deposit Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

SUPPLEMENTARY INFORMATION: On July 28, 2020, the FDIC requested comment for 60 days on a proposal to renew the information collections described below. No comments were received. The FDIC hereby gives notice of its plan to submit to the Office of Management and Budget (OMB) a request to approve the renewal of this collection, and again invites comment on its renewal.

Proposal to renew the following currently approved collection of information:

1. *Title:* Regulatory Capital Rules. *OMB Number:* 3064-0153.

Affected Public: Insured state nonmember banks and state savings associations.

Burden Estimate:

ESTIMATED HOURLY BURDEN

Basel III advanced approaches: Recordkeeping, disclosure, and reporting	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
Implementation plan—Section ____ .121(b): Ongoing	Recordkeeping	1	330	On Occasion	330
Documentation of advanced systems—Section ____ .122(j): Ongoing.	Recordkeeping	1	19	On Occasion	19
Systems maintenance—Sections ____ .122(a), ____ .123(a), ____ .124(a): Ongoing.	Recordkeeping	1	27.90	On Occasion	28

ESTIMATED HOURLY BURDEN—Continued

Basel III advanced approaches: Recordkeeping, disclosure, and reporting	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
Supervisory approvals—Sections .122(d)–(h), .132(b)(3), .132(d)(1), .132(d)(1)(iii): Ongoing.	Recordkeeping	1	16.82	On Occasion	17
Control, oversight and verification of systems—Sections .122 to .124: Ongoing.	Recordkeeping	1	11.05	On Occasion	11
(CCR)—Section .132(b)(2)(iii)(A): One-time	Recordkeeping	1	80	On Occasion	80
(CCR)—Section .132(b)(2)(iii)(A): Ongoing	Recordkeeping	1	16	On Occasion	16
(CCR)—Section .132(d)(2)(iv): One-time	Recordkeeping	1	80	On Occasion	80
(CCR)—Section .132(d)(2)(iv): Ongoing	Recordkeeping	1	40	On Occasion	40
(CCR)—Section .132(d)(3)(vi): One-time	Recordkeeping	1	80	On Occasion	80
(CCR)—Section .132(d)(3)(viii): One-time	Recordkeeping	1	80	On Occasion	80
(CCR)—Section .132(d)(3)(viii) Ongoing	Recordkeeping	1	10	Quarterly	40
(CCR)—Section .132(d)(3)(ix): One-time	Recordkeeping	1	40	On Occasion	40
(CCR)—Section .132(d)(3)(ix): Ongoing	Recordkeeping	1	40	On Occasion	40
(CCR)—Section .132(d)(3)(x): One-time	Recordkeeping	1	20	On Occasion	20
(CCR)—Section .132(d)(3)(xi): One-time	Recordkeeping	1	40	On Occasion	40
(CCR)—Section .132(d)(3)(xi): Ongoing	Recordkeeping	1	40	On Occasion	40
(OC)—Section .141(b)(3), .141(c)(1), .141(c)(2)(i)–(ii), .153: One-time.	Recordkeeping	1	40	On Occasion	40
(OC)—Section .141(c)(2)(i)–(ii): Ongoing	Recordkeeping	1	10	Quarterly	40
Sections .142 and .171: Ongoing	Disclosure	1	5.78	On Occasion	6
(CCB and CCYB)—Section .173, Table 4 (Securitization)—Section .173, Table 9 (IRR)—Section .173, Table 12: Ongoing.	Disclosure	1	25	Quarterly	100
(CCB and CCYB)—Section .173, Table 4 (Securitization)—Section .173, Table 9 (IRR)—Section .173, Table 12: One-time.	Disclosure	1	200	On Occasion	200
(Capital Structure)—Section .173, Table 2: Ongoing ...	Disclosure	1	2	Quarterly	8
(Capital Structure)—Section .173, Table 2: One-time ..	Disclosure	1	16	On Occasion	16
(Capital Adequacy)—Section .173, Table 3: Ongoing ..	Disclosure	1	2	Quarterly	8
(Capital Adequacy)—Section .173, Table 3: One-time ..	Disclosure	1	16	On Occasion	16
(CR)—Section .173, Table 5: Ongoing	Disclosure	1	12	Quarterly	48
(CR)—Section .173, Table 5: One-time	Disclosure	1	96	On Occasion	96
Section .304—Opt-In Relief and Related FDIC Approval: Ongoing.	Reporting	7	12	On Occasion	84
Subtotal: One-time Recordkeeping and Disclosure .....	.....	.....	.....	.....	788
Subtotal: Ongoing Recordkeeping, Disclosure, and Reporting.	.....	.....	.....	.....	875
Total Recordkeeping, Disclosure, and Reporting ..	.....	.....	.....	.....	1,663
Minimum regulatory capital ratios: Recordkeeping	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
(CCR Operational Requirements)—Sections .3(d) and .22(h)(2)(iii)(A): Ongoing.	Recordkeeping	3,270	16	On Occasion	52,320
Subtotal: One-time Recordkeeping .....	.....	.....	.....	.....	0
Subtotal: Ongoing Recordkeeping .....	.....	.....	.....	.....	52,320
Total Recordkeeping .....	.....	.....	.....	.....	52,320
Standardized approach: Recordkeeping and disclosure	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
(QCCP)—Section .35(b)(3)(i)(A): One-time	Recordkeeping	1	2	On Occasion	2
(QCCP)—Section .35(b)(3)(i)(A): Ongoing	Recordkeeping	3,270	2	On Occasion	6,540
(CT)—Section .37(c)(4)(i)(E): One-time	Recordkeeping	1	80	On Occasion	80
(CT)—Section .37(c)(4)(i)(E): Ongoing	Recordkeeping	3,270	16	On Occasion	52,320
(SE)—Section .41(b)(3) and .41(c)(2)(i): One-time ..	Recordkeeping	1	40	On Occasion	40
(SE)—Section .41(c)(2)(ii): Ongoing	Recordkeeping	3,270	2	On Occasion	6,540
(S.E.)—Section .42(e)(2), (C.R.) Sections .62(a),(b),& (c), (Q&Q) Sections .63(a) & (b): One-time.	Disclosure	1	226.25	On Occasion	226

Standardized approach: Recordkeeping and disclosure	Type of burden	Estimated number of respondents	Estimated time per response	Frequency of response	Total annual estimated burden
(S.E.)—Section _____.42(e)(2), (C.R.) Sections _____.62(a),(b),& (c), (Q&Q) Sections _____.63(a) & (b) and _____.63 Tables: Ongoing.	Disclosure	1	131.25	Quarterly	525
Subtotal: One-time Recordkeeping and Disclosure .....	.....	.....	.....	.....	348
Subtotal: Ongoing Recordkeeping and Disclosure .....	.....	.....	.....	.....	65,925
Total Recordkeeping and Disclosure .....	.....	.....	.....	.....	66,273

ESTIMATED COST TO RESPONDENTS ASSOCIATED WITH HOURLY BURDEN

Total One-Time Burden Hours .....	.....	.....	.....	.....	1,136
Total Ongoing Burden Hours .....	.....	.....	.....	.....	119,120
Total Burden Hours .....	.....	.....	.....	.....	120,256

General Description of Collection: This collection comprises the disclosure and recordkeeping requirements associated with minimum capital requirements and overall capital adequacy standards for insured state nonmember banks, state savings associations, and certain subsidiaries of those entities. The data is used by the FDIC to evaluate capital before approving various applications by insured depository institutions, to evaluate capital as an essential component in determining safety and soundness, and to determine whether an institution is subject to prompt corrective action provisions. In addition, the Regulatory Capital Rule: Temporary Exclusion of U.S. Treasury Securities and Deposits at Federal Reserve Banks from the Supplementary Leverage Ratio for Depository Institutions, 85 FR 32980 (June 1, 2020) added a new opt-in provision in 12 CFR 324.304 for the temporary exclusion from the total leverage ratio. The new opt-in provision accounts for a slight increase of 84 burden hours.

After factoring in the slight increase in burden hours as a result of the new opt-in provision, along with the changes to the respondent count as a result of economic fluctuation, the information collection is reduced overall by 7,800 hours. Outside of the new opt-in provision, the hours per response and frequency of responses for the rest of the information collection have remained the same.

Request for Comment: Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and

assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Federal Deposit Insurance Corporation.
 Dated at Washington, DC, on October 27, 2020.
James P. Sheesley,
Assistant Executive Secretary.
 [FR Doc. 2020–24074 Filed 10–29–20; 8:45 am]
BILLING CODE 6714–01–P

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in or To Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 10 of the Home Owners’ Loan Act (12 U.S.C. 1467a) (HOLA) and Regulation LL (12 CFR part 238) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 238.53 of Regulation LL (12 CFR 238.53). Unless otherwise noted, these activities will be conducted throughout the United States.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by

contacting the appropriate Federal Reserve Bank and from the Board’s Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on whether the proposed transaction complies with the standards enumerated in section 10(c)(4)(B) of the HOLA (12 U.S.C. 1467a(c)(4)(B)).

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551–0001, not later than November 16, 2020.

A. Federal Reserve Bank of St. Louis (David L. Hubbard, Senior Manager) P.O. Box 442, St. Louis, Missouri 63166–2034. Comments can also be sent electronically to Comments.applications@stls.frb.org:

1. *BancKentucky, Inc., Murray, Kentucky*; to engage de novo in the acquisition of improved real estate for remodeling, rehabilitation, modernization, renovation, or demolition and rebuilding for sale or for rental and maintenance and management of improved real estate pursuant to sections 238.53(b)(7) and (b)(8) of Regulation LL.

Board of Governors of the Federal Reserve System, October 27, 2020.

Michele Taylor Fennell,
Deputy Associate Secretary of the Board.
 [FR Doc. 2020–24096 Filed 10–29–20; 8:45 am]

BILLING CODE 6210–01–P