

## CHART 2—DIRECT PLUS LOANS AND DIRECT PLUS CONSOLIDATION LOANS

[Interest rates based on weekly average of one-year constant maturity treasury yield]

Loan type	Cohort	Weekly average of 1-year constant maturity Treasury yield for last calendar week ending on or before 06/26/20 (%)	Add-on (%)	Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)
PLUS, PLUS Consolidation .....	First disbursed before 07/01/98 .....	0.17	3.10	9.00	3.27

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**Program Authority:** 20 U.S.C. 1087 *et seq.*

**Mark A. Brown,**

*Chief Operating Officer, Federal Student Aid.*

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**DEPARTMENT OF EDUCATION**

**Annual Notice of Interest Rates for Variable-Rate Federal Student Loans Made Under the Federal Family Education Loan Program Prior to July 1, 2010**

**AGENCY:** Federal Student Aid, Department of Education.

**ACTION:** Notice.

Catalog of Federal Domestic Assistance (CFDA) Number: 84.032.

**SUMMARY:** The Chief Operating Officer for Federal Student Aid announces the

interest rates for loans made under the Federal Family Education Loan (FFEL) Program that have variable interest rates. The rates announced in this notice are in effect for the period July 1, 2020, through June 30, 2021.

**FOR FURTHER INFORMATION CONTACT:**

Travis Sturlaugson, U.S. Department of Education, 830 First Street NE, 11th Floor, Washington, DC 20202. Telephone: (202) 377-4174. Email: [travis.sturlaugson@ed.gov](mailto:travis.sturlaugson@ed.gov).

If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service (FRS), toll free, at 1-800-877-8339.

**SUPPLEMENTARY INFORMATION:** Section 427A of the Higher Education Act of 1965, as amended (HEA) (20 U.S.C. 1077a), provides formulas for determining the interest rates charged to borrowers on loans made under the FFEL Program, including Federal Subsidized and Unsubsidized Stafford Loans (Stafford Loans), Federal PLUS Loans (PLUS Loans), Federal Consolidation Loans (Consolidation Loans), and Federal Supplemental Loans for Students (SLS Loans). No new loans have been made under the FFEL Program since June 30, 2010.

The FFEL Program includes loans with variable interest rates that change each year and loans with fixed interest rates that remain the same for the life of the loan. For loans with a variable interest rate, the specific interest rate formula that applies to a particular loan depends on the date of the first disbursement of the loan or, in the case of a Consolidation Loan, the date the application for the loan was received. If a loan has a variable interest rate, a new rate is determined annually and is in effect during the period from July 1 of one year through June 30 of the following year.

This notice announces the interest rates for variable-rate FFEL Program loans that will be in effect during the period from July 1, 2020, through June 30, 2021. Interest rates for fixed-rate

FFEL Program loans may be found in a **Federal Register** notice published on September 15, 2015 (80 FR 55342).

For the majority of variable-rate FFEL Program loans, the annual interest rate is equal to the lesser of—

(1) The bond equivalent rate of the 91-day Treasury bills auctioned at the final auction held before June 1 of each year, plus a statutory add-on percentage; or

(2) A statutorily established maximum interest rate.

The bond equivalent rate of the 91-day Treasury bills auctioned on May 26, 2020, is 0.132 percent, rounded to 0.13 percent.

For PLUS Loans first disbursed before July 1, 1998, and for all SLS Loans, the annual interest rate is equal to the lesser of—

(1) The weekly average of the one-year constant maturity Treasury yield, as published by the Board of Governors of the Federal Reserve System, for the last calendar week ending on or before June 26 of each year, plus a statutory add-on percentage; or

(2) A statutorily established maximum interest rate.

The weekly average of the one-year constant maturity Treasury yield, as published by the Board of Governors of the Federal Reserve System, for the last calendar week ending on or before June 26, 2020, is 0.17 percent.

For Consolidation Loans that have a variable interest rate, the annual interest rate for the portion of a Consolidation Loan that repaid loans other than loans made under the Health Education Assistance Loans (HEAL) Program is equal to—

(1) The bond equivalent rate of the 91-day Treasury bill auctioned at the final auction held before June 1 of each year, plus a statutory add-on percentage; or

(2) A statutorily established maximum interest rate.

If a Consolidation Loan (whether a variable-rate loan or a fixed-rate loan) repaid loans made under the HEAL Program, the interest rate on the portion of the Consolidation Loan that repaid

HEAL loans is a variable rate that is equal to the average of the bond equivalent rates of the 91-day Treasury bills auctioned for the quarter ending June 30, plus a statutory add-on percentage. For the portion of a Consolidation Loan that repaid HEAL loans, there is no maximum interest rate.

The average of the bond equivalent rates of the 91-day Treasury bills auctioned for the quarter ending on June 30, 2020, is 0.15 percent.

The statutory add-on percentages and maximum interest rates vary depending on loan type and when the loan was first disbursed. In addition, the add-on percentage for certain Stafford Loans is different depending on whether the loan

is in an in-school, grace, or deferment status, or in any other status. If the interest rate calculated in accordance with the applicable formula exceeds the statutory maximum interest rate, the statutory maximum rate applies.

Charts 1 through 4 show the interest rate formulas that are used to determine the interest rates for all variable-rate FFEL Program loans and the interest rates that are in effect during the 12-month period from July 1, 2020, through June 30, 2021. Unless otherwise indicated, the cohorts shown in each chart include all borrowers, regardless of prior borrowing.

Chart 1 shows the interest rates for loans with rates based on the 91-day Treasury bill, with the exception of

“converted” variable-rate Federal Stafford Loans and certain Federal Consolidation Loans.

Chart 2 shows the interest rates for loans with rates based on the weekly average of the one-year constant maturity Treasury yield.

Chart 3 shows the interest rates for “converted” variable-rate Federal Stafford Loans. These are loans that originally had varying fixed interest rates.

Finally, Chart 4 shows the interest rates for variable-rate Federal Consolidation Loans, and for the portion of any Federal Consolidation Loan that repaid loans made under the HEAL Program.

**CHART 1—SUBSIDIZED FEDERAL STAFFORD LOANS, UNSUBSIDIZED FEDERAL STAFFORD LOANS, AND FEDERAL PLUS LOANS**

[Interest rate based on 91-day treasury bill]

Loan type	Cohort	91-day T-bill rate 05/26/20 (%)	Add-on (%)		Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)	
			1.70 (in-school, grace, deferment).	2.30 (any other status).		1.83 (in-school, grace, deferment).	2.43 (any other status).
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on/after 07/01/98 and before 07/01/06.	0.13	1.70 (in-school, grace, deferment).	2.30 (any other status).	8.25	1.83 (in-school, grace, deferment).	2.43 (any other status).
PLUS .....	First disbursed on/after 07/01/98 and before 07/01/06.	0.13	3.10		9.00	3.23.	
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on/after 07/01/95 and before 07/01/98.	0.13	2.50 (in-school, grace, deferment).	3.10 (any other status).	8.25	2.63 (in-school, grace, deferment).	3.23 (any other status).
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on/after 07/01/94 and before 07/01/95, for a period of enrollment that included or began on or after 07/01/94.	0.13	3.10		8.25	3.23.	
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on/after 10/01/92 and before 07/01/94; and First disbursed on/after 07/01/94, for a period of enrollment ending before 07/01/94 (new borrowers).	0.13	3.10		9.00	3.23.	

## CHART 2—FEDERAL PLUS LOANS AND SLS LOANS

[Interest rate based on weekly average of one-year constant maturity treasury yield]

Loan type	Cohort	Weekly average of 1-year constant maturity Treasury yield for last calendar week ending on or before 06/26/20 (%)	Add-on (%)	Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)
PLUS .....	First disbursed on/after 07/01/94 and before 07/01/98.	0.17	3.10	9.00	3.27
PLUS .....	First disbursed on/after 10/01/92 and before 07/01/94.	0.17	3.10	10.00	3.27
SLS .....	First disbursed on/after 10/01/92, for a period of enrollment beginning before 07/01/94.	0.17	3.10	11.00	3.27
PLUS .....	First disbursed before 10/01/92 .....	0.17	3.25	12.00	3.42
SLS					

## CHART 3—"CONVERTED" VARIABLE-RATE SUBSIDIZED AND UNSUBSIDIZED FEDERAL STAFFORD LOANS

[Interest rate based on 91-day treasury bill]

Loan type	Cohort	Original fixed interest rate (later converted to variable rate) (%)	91-day T-bill rate 05/26/20 (%)	Add-on (%)	Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/23/92 and before 07/01/94 (prior borrowers).	8.00, increasing to 10.00.	0.13	3.10	10.00	3.23
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/23/92 and before 07/01/94 (prior borrowers).	9.00 .....	0.13	3.10	9.00	3.23
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/23/92 and before 07/01/94 (prior borrowers).	8.00 .....	0.13	3.10	8.00	3.23
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/23/92 and before 07/01/94 (prior borrowers).	7.00 .....	0.13	3.10	7.00	3.23
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/23/92 and before 10/01/92 (new borrowers).	8.00, increasing to 10.00.	0.13	3.25	10.00	3.38
Subsidized Stafford. Unsubsidized Stafford.	First disbursed on or after 07/01/88 and before 07/23/92.	8.00, increasing to 10.00.	0.13	3.25	10.00	3.38

## CHART 4—FEDERAL CONSOLIDATION LOANS

Consolidation loan component	Cohort	91-day T-bill rate 05/26/20 (%)	Average of the bond equivalent rates of the 91-day T-bills auctioned for the quarter ending 06/30/20 (%)	Add-on (%)	Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)
Portion of loan that repaid loans other than HEAL loans.	Application received on/ after 11/13/97 and before 10/01/98.	0.13	N/A	3.10	8.25 .....	3.23

CHART 4—FEDERAL CONSOLIDATION LOANS—Continued

Consolidation loan component	Cohort	91-day T-bill rate 05/26/20 (%)	Average of the bond equivalent rates of the 91-day T-bills auctioned for the quarter ending 06/30/20 (%)	Add-on (%)	Maximum rate (%)	Interest rate 07/01/20 through 06/30/21 (%)
Portion of the loan that repaid HEAL loans.	Application received on/ after 11/13/97.	N/A	0.15	3.00	None .....	3.15

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**Program Authority:** 20 U.S.C. 1071 *et seq.*

**Mark A. Brown,**  
Chief Operating Officer, Federal Student Aid.  
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**DEPARTMENT OF ENERGY**

**Finding of No Significant Impact for the Commercial Disposal of Defense Waste Processing Facility Recycle Wastewater From the Savannah River Site**

**AGENCY:** Office of Environmental Management, Department of Energy.

**ACTION:** Finding of No Significant Impact.

**SUMMARY:** The Department of Energy (DOE) has completed the *Final Environmental Assessment for the Commercial Disposal of Defense Waste*

*Processing Facility Recycle Wastewater from the Savannah River Site* (Final EA). The Proposed Action in the Final EA is the disposal of up to 10,000 gallons of stabilized (grouted) Defense Waste Processing Facility (DWPF) recycle wastewater from the Savannah River Site (SRS) at a commercial low-level radioactive waste (LLW) disposal facility located outside of South Carolina and licensed by either the Nuclear Regulatory Commission (NRC) or an Agreement State. Based on the information and analysis in the Final EA, DOE intends to ship up to 8 gallons of the DWPF recycle wastewater to the Waste Control Specialists, LLC (WCS) Federal Waste Facility (FWF), a licensed commercial disposal facility located in Andrews, Texas, for stabilization and disposal.

**ADDRESSES:** This Finding of No Significant Impact and the Final EA are available on the DOE National Environmental Policy Act (NEPA) website at: <https://www.energy.gov/nepa/doeea-2115-commercial-disposal-defense-waste-processing-facility-recycle-wastewater-savannah>.

**FOR FURTHER INFORMATION CONTACT:** James Joyce and/or Theresa Kliczewski, U.S. Department of Energy, Office of Environmental Management, Office of Waste and Materials Management (EM-4.2), 1000 Independence Avenue SW, Washington, DC 20585. Emails: [James.Joyce@em.doe.gov](mailto:James.Joyce@em.doe.gov) and [Theresa.Kliczewski@em.doe.gov](mailto:Theresa.Kliczewski@em.doe.gov). Phone number: (202)586-5000.

**SUPPLEMENTARY INFORMATION:**

**Background**

DOE prepared the Final EA in accordance with Council on Environmental Quality (CEQ) regulations and DOE NEPA implementing procedures at 40 CFR parts 1500 through 1508 and 10 CFR part 1021, respectively. In the Final EA, the proposed action is the disposal of up to 10,000 gallons of stabilized (grouted) DWPF recycle wastewater from the SRS H-Area Tank Farm at a commercial LLW

disposal facility located outside of South Carolina and licensed by either the NRC or an Agreement State under 10 CFR part 61. Treatment and disposal alternatives for this waste are discussed under the “Proposed Action and Alternatives” section. Any proposal to dispose of more than 10,000 gallons of DWPF recycle wastewater would be evaluated in a separate NEPA review.

The proposed action would be implemented starting within 12 months<sup>1</sup> of this Finding of No Significant Impact and would inform planning activities for the three years between the completion of the Salt Waste Processing Facility (SWPF) mission (estimated 2031) and DWPF mission completion (estimated 2034). During that three-year period, DOE will not have the option of returning DWPF recycle wastewater to the tank farm (which is how SRS presently addresses DWPF recycle wastewater) and SWPF for processing because SWPF will have completed its mission of treating salt waste from the tank farms and will undergo closure. The proposed action enables DOE to develop an alternative capability for stabilization and disposal of DWPF recycle through the use of a licensed commercial facility.

SRS generated large quantities of liquid radioactive waste as a result of its nuclear materials production mission. This liquid radioactive waste has historically been managed as high-level radioactive waste (HLW). The waste was placed into underground storage tanks at SRS and consists primarily of three physical forms: Sludge, saltcake, and liquid supernatant. The sludge portion in the underground tanks is being transferred on-site to the DWPF for vitrification in borosilicate glass to immobilize the radioactive constituents. The resulting vitrified waste form is poured as molten glass into production canisters where it cools into a solid

<sup>1</sup> This small quantity (up to 8 gallons) would enable DOE to initiate the transportation, stabilization, and disposal within the next 12 months.