As noted in that order, and similarly herein, the Commission believes that Exchange's treatment of CAT Compliance Rules violations as part of its MRVP provides a reasonable means of addressing violations that do not rise to the level of requiring formal disciplinary proceedings, while providing greater flexibility in handling certain violations. However, the Commission expects that, as with FINRA, the Exchange will continue to conduct surveillance with due diligence and make determinations based on its findings, on a case-by-case basis, regarding whether a sanction under the rule is appropriate, or whether a violation requires formal disciplinary action. Accordingly, the Commission believes the proposal raises no novel or significant issues.

For the same reasons discussed above, the Commission finds good cause, pursuant to Section 19(b)(2) of the Act,²² for approving the proposed rule change prior to the thirtieth day after the date of publication of the notice of the filing thereof in the Federal **Register**. The proposal merely adds the CAT Compliance Rules to the Exchange's MRVP and harmonizes its application with FINRA's application of CAT Compliance Rules under its own MRVP. Accordingly, the Commission believes that a full notice-and-comment period is not necessary before approving the proposal.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act²³ and Rule 19d–1(c)(2) thereunder,²⁴ that the proposed rule change (SR-LTSE-2020-11) be, and hereby is, approved on an accelerated basis.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.25

J. Matthew DeLesDernier,

Assistant Secretary.

[FR Doc. 2020-15110 Filed 7-13-20; 8:45 am] BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-89262; File No. SR-CboeEDGX-2020-005]

Self-Regulatory Organizations; Cboe EDGX Exchange, Inc.; Notice of Withdrawal of a Proposed Rule Change To Amend Certain Rules Within Rules 4.5 Through 4.16, Which Contains the Exchange's Compliance Rule **Regarding the National Market System** Plan Governing the Consolidated Audit Trail ("CAT NMS Plan"), To Be Consistent With Certain Proposed Amendments to and Exemptions From the CAT NMS Plan as Well as To Facilitate the Retirement of Certain Existing Regulatory Systems

July 8, 2020.

On January 22, 2020, Cboe EDGX Exchange, Inc. ("Exchange" or "EDGX") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),1 and Rule 19b–4 thereunder,² a proposed rule change to amend the Exchange's compliance rule regarding the National Market System Plan Governing the Consolidated Audit Trail. The proposed rule change was published for comment in the Federal Register on February 5, 2020.3 On March 20, 2020, the Commission extended the time period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change, to May 5, 2020.⁴ On April 29, 2020, the Commission issued an order instituting proceedings under Section 19(b)(2)(B) of the Act⁵ to determine whether to approve or disapprove the proposed rule change.⁶ The Commission received no comment letters regarding the proposed rule change.

On June 18, 2020, the Exchange withdrew the proposed rule change (SR-CboeEDGX-2020-005).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.7

J. Matthew DeLesDernier,

Assistant Secretary.

[FR Doc. 2020-15117 Filed 7-13-20; 8:45 am] BILLING CODE 8011-01-P

- ³ See Securities Exchange Act Release No. 88103 (January 30, 2020), 85 FR 6640.

⁴ See Securities Exchange Act Release No. 88445, 85 FR 17140 (March 26, 2020).

- ⁵15 U.S.C. 78s(b)(2)(B).
- ⁶ See Securities Exchange Act Release No. 88774, 85 FR 26766 (May 5, 2020).
- 7 17 CFR 200.30-3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-89264; File No. SR-Cboe-2020-004]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Withdrawal of a Proposed Rule Change Relating To Amend Chapter 7, Section B of the Rules, Which Contains the Exchange's **Compliance Rule Regarding the** National Market System Plan Governing the Consolidated Audit Trail ("CAT NMS Plan"), To Be Consistent With Certain Proposed Amendments to and Exemptions From the CAT NMS Plan as Well as To Facilitate the Retirement of Certain Existing **Regulatory Systems**

July 8, 2020.

On January 17, 2020, Cboe Exchange, Inc. ("Exchange" or "Cboe Options") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),1 and Rule 19b–4 thereunder,² a proposed rule change to amend the Exchange's compliance rule regarding the National Market System Plan Governing the Consolidated Audit Trail. The proposed rule change was published for comment in the Federal Register on February 5, 2020.³ On March 20, 2020, the Commission extended the time period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change, to May 5, 2020.⁴ On April 29, 2020, the Commission issued an order instituting proceedings under Section 19(b)(2)(B) of the Act⁵ to determine whether to approve or disapprove the proposed rule change.⁶ The Commission received no comment letters regarding the proposed rule change.

On June 18, 2020, the Exchange withdrew the proposed rule change (SR-Cboe-2020-004).

- ³ See Securities Exchange Act Release No. 88105 (January 30, 2020), 85 FR 6600.
- ⁴ See Securities Exchange Act Release No. 88437, 85 FR 17129 (March 26, 2020).
- 5 15 U.S.C. 78s(b)(2)(B).
- ⁶ See Securities Exchange Act Release No. 88769, 85 FR 26758 (May 5, 2020).

^{22 15} U.S.C. 78s(b)(2).

²³15 U.S.C. 78s(b)(2).

^{24 17} CFR 240.19d-1(c)(2).

^{25 17} CFR 200.30-3(a)(12).

^{1 15} U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

¹15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.