

insurer, which will need to be determined at the time any particular commutation process takes place.

*Type of Review:* Extension of a currently approved data collection.

*Current Expiration Date:* September 30, 2020.

*Affected Public:* Business/Financial Institutions.

*Estimated Number of Respondents:* 15

*Estimated Average Time per Respondent:* 40 hours.

*Estimated Total Annual Burden Hours:* 600 hours.

#### *B. Reinstatement of Previously Approved Information Collection*

*Former OMB Number:* 1505–0190.

*Title:* Terrorism Risk Insurance Program; Rebuttal of Controlling Influence Submissions

*Abstract:* Treasury has promulgated procedures at 31 CFR 50.7 for an insurer to follow in seeking to rebut a regulatory presumption of “controlling influence” over another insurer (which, because of the way in which the Program operates, would affect the amount of direct earned premium attributable to the insurer’s deductible calculation). These procedures require insurers to provide Treasury necessary information to determine whether a “controlling influence” exists, and if it does, whether it has been rebutted. This information collection is not subject to any common form or generalized reporting requirement, as it will necessarily be tailored to the circumstances presented by the “controlling influence” issue presented by a particular insurer. No assurance of confidentiality is provided, although applicable exemptions under the Freedom of Information Act could apply, e.g., to any confidential business or trade secret material submitted.

*Type of Review:* Reinstatement of a previously approved information collection.

*Affected Public:* Business/Financial Institutions.

*Estimated Number of Respondents:* 10.

*Estimated Average Time per Respondent:* 40 hours.

*Estimated Total Annual Burden Hours:* 400 hours.

All of the forms and associated instructional materials are available for review on Treasury’s website at <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/federal-share-claim-process>.

*Request for Comments:* An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the

collection of information displays a valid OMB control number. Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collections; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

**Steven E. Seitz,**

*Director, Federal Insurance Office.*

[FR Doc. 2020–14942 Filed 7–9–20; 8:45 am]

**BILLING CODE 4810–25–P**

## **DEPARTMENT OF THE TREASURY**

### **Terrorism Risk Insurance Program—Data Collection Forms (Extension of Currently Approved Data Collection Under OMB No. 1505–0257)**

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Notice and Request for Comments.

**SUMMARY:** The Secretary of the Treasury (Secretary) administers the Terrorism Risk Insurance Program (TRIP or Program), including the issuance of regulations and procedures regarding the Program. The Federal Insurance Office (FIO) assists the Secretary in the administration of the Program. The Department of the Treasury (Treasury), as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on approved information collections for annual data collection that are due for extension by the Office of Management and Budget (OMB) (under OMB 1505–0257). These forms will be used, beginning in calendar year 2021, in connection with both the federal and state annual data calls regarding terrorism risk insurance. State insurance regulators, through the National Association of Insurance Commissioners (NAIC), will separately seek comment from stakeholders on the state data call.

**DATES:** Submit comments on or before September 8, 2020.

**ADDRESSES:** Submit comments electronically through the Federal eRulemaking Portal: <http://www.regulations.gov>, or by mail to the Federal Insurance Office, Attn: Richard Ifft, Room 1410 MT, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220. Because postal mail may be subject to processing delays, it is recommended that comments be submitted electronically. If submitting comments by mail, please submit an original version with two copies. Comments concerning the proposed data collection forms and collection process should be captioned with “TRIP Data Call Form Comments.” Please include your name, group affiliation, address, email address, and telephone number(s) in your comment. Where appropriate, a comment should include a short Executive Summary (no more than five single-spaced pages).

**FOR FURTHER INFORMATION CONTACT:**

Richard Ifft, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, Room 1410 MT, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220, at (202) 622–2922 (not a toll-free number), or Lindsey Baldwin, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, at (202) 622–3220 (not a toll free number). Persons who have difficulty hearing or speaking may access these numbers via TTY by calling the toll-free Federal Relay Service at (800) 877–8339.

**SUPPLEMENTARY INFORMATION:**

#### **I. Background**

The Terrorism Risk Insurance Act of 2002, as amended (TRIA),<sup>1</sup> established the Terrorism Risk Insurance Program (TRIP or Program).<sup>2</sup> Reauthorized through 2027, the Act establishes a temporary federal program of shared public and private compensation for insured commercial property and casualty losses resulting from an “act of terrorism,” as defined by TRIA. The Act requires the Secretary to perform periodic analyses of certain matters concerning the Program. In order to assist the Secretary with this process, TRIA requires insurers to submit on an annual basis certain insurance data and information regarding their participation in the Program.<sup>3</sup>

<sup>1</sup> 15 U.S.C. 6701 note. Because the provisions of TRIA (as amended) appear in a note, instead of particular sections, of the United States Code, the provisions of TRIA are identified by the sections of the law.

<sup>2</sup> See 31 CFR part 50.

<sup>3</sup> TRIA § 104(h).

Treasury began collecting data from insurers in 2016 on a voluntary basis,<sup>4</sup> and on a mandatory basis beginning in 2017.<sup>5</sup> In 2018, Treasury and state insurance regulators (which also collect information on terrorism risk insurance in separate data calls) agreed on joint reporting templates substantially similar to those used by Treasury in prior years. The forms that are currently approved for use, and which were utilized during the 2020 TRIP data call, expire effective September 30, 2020. Treasury seeks to continue to use the same forms for the next three-year period, without changes except for non-material modifications each year relating to the dates for which data is sought and the incorporation of relevant Program thresholds, and changes to the modeled loss question that is posed each year to estimate the potential impact upon the Program from hypothetical terrorism loss events.

Pursuant to TRIA, Treasury has evaluated whether publicly available sources can supply the information needed in the annual data call. Information relating to workers' compensation exposures is available from the workers' compensation rating bureaus, and Treasury will continue to coordinate with those entities to provide that information on behalf of participating insurers. Treasury has determined, however, that all other data components remain unavailable from other sources. Accordingly, Treasury will continue to request this remaining data and information directly from insurers. By continuing to collect information on a consolidated basis with state regulators, however, a significant reduction in overall data collection burdens for participating insurers is achieved.

## II. Data Collection Process

Treasury expects the data collection process to remain the same while the proposed forms are in effect. Treasury again proposes to use four different data collection forms (*see* 31 CFR 50.51(c)), depending on the type of insurer involved. Insurers will fill out the form identified "Insurer (Non-Small) Groups or Companies," unless the insurer meets the definition of a small insurer, captive insurer, or alien surplus lines insurer as set forth in 31 CFR 50.4. Such small insurers, captive insurers, and alien surplus lines insurers are required to complete separate tailored forms. Separate instructions providing guidance on each requested data

element accompany each form. There are reporting thresholds that affect which form a particular insurer needs to complete, or whether the insurer is subject to reporting at all. Reporting insurers submit information to Treasury through a portal managed by a data aggregator retained by Treasury, as required by TRIA; state regulators require insurers to submit the same information for state purposes through a portal operated by New York State.

Treasury will issue a **Federal Register** Notice each year identifying when the data collection portal is open to receive submissions, identifying any non-material changes to the reporting forms and instructions, and providing further technical details respecting the reporting. To the extent Treasury determines to make any material changes to the existing data collection forms, it will provide public notice and opportunity to comment, incidental to an application for approval to OMB.

## III. Request for Comments

Copies of the existing forms and associated explanatory materials are available for electronic review on the Treasury website at <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>. Treasury is requesting public feedback on the content of these reporting forms. In particular, Treasury requests feedback on the Places of Worship worksheet, which is contained within each of the reporting forms. This worksheet was a new reporting requirement first instituted in 2020, in response to changes contained within the Terrorism Risk Insurance Program Reauthorization Act of 2019.<sup>6</sup> As a result, Treasury has not previously submitted this worksheet for public notice and comment. Treasury seeks any suggestions for how this Places of Worship worksheet might be improved, particularly based upon the experience of reporting insurers using it during the 2020 TRIP data call.

## IV. Procedural Requirements

*Paperwork Reduction Act.* The collection of information contained in this notice will be submitted to the Office of Management and Budget (OMB) for review under the requirements of the Paperwork Reduction Act, 44 U.S.C. 3507(d). Comments should be sent to Treasury in the form discussed in the **ADDRESSES** section of this notice. Comments on the

collection of information should be received by September 8, 2020.

Comments are being sought with respect to the collection of information in the proposed annual TRIP data call. *Treasury specifically invites comments on:* (a) Whether the proposed collection is responsive to the statutory requirement; (b) the accuracy of the estimate of the burden of the collections of information (*see below*); (c) ways to enhance the quality, utility, and clarity of the information collection; (d) ways to use automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to maintain the information.

The information sought by Treasury comprises data elements that insurers currently collect or generate, although not necessarily grouped together the way in which insurers currently collect and evaluate the data. Based upon insurer submissions to the 2020 TRIP data call, Treasury estimates that for purposes of future annual TRIP data calls, approximately 100 Program participants will be required to submit the "Insurer (Non-Small) Groups or Companies" data collection form, 200 Program participants will be required to submit the "Small Insurer" form, 550 Program participants will be required to submit the "Captive Insurer" form, and 50 Program participants will be required to submit the "Alien Surplus Lines Insurers" form.

Treasury has previously analyzed the potential burdens associated with completing the annual TRIP data call forms. *See* 81 FR 95310, 95312 (December 27, 2016). That prior estimate, however, did not include the additional burden of completing the new Places of Worship worksheet, which Treasury estimates at approximately 10 additional hours for those insurers required to complete it. Treasury does not anticipate, however, that every reporting insurer will be required to complete the Places of Worship worksheet, since some may not provide insurance to Places of Worship.

Treasury expects each set of reporting templates to incur a different level of burden. Treasury now anticipates, once an additional weighted average charge is included to account for those insurers that will now need to complete the Places of Worship worksheet,<sup>7</sup> that

<sup>7</sup> The additional weighted charge is based upon the preliminary results of the 2020 TRIP data call, in which the Places of Worship worksheet was used for the first time and provided information concerning the number of insurers that completed it. Since not all insurers complete the worksheet,

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<sup>4</sup> 81 FR 11649 (March 4, 2016).

<sup>5</sup> A reporting exemption was extended to small insurers that wrote less than \$10 million in TRIP-eligible lines premiums in 2016. *See* 81 FR 95310 (December 27, 2016); 82 FR 20420 (May 1, 2017).

<sup>6</sup> Public Law 116–94, 133 Stat. 2534.

approximately 82 hours will be required on average to collect, process, and report the data for each non-small insurer; approximately 28 hours will be required to collect, process, and report data for each small insurer; approximately 51 hours will be required to collect, process, and report data for each captive insurer; and approximately 51 hours will be required to collect, process, and report data for each alien surplus lines insurer.

Assuming this breakdown, and when applied to the number of reporting insurers anticipated in light of prior experience, the estimated annual burden would be 44,400 hours ((100 non-small insurers × 82 hours) + (200 small insurers × 28 hours) + (550 captive insurers × 51 hours) + (50 alien surplus lines insurers × 51 hours)). At a blended, fully loaded hourly rate of \$50.50,<sup>8</sup> the cost would be \$2,242,200 across the industry as a whole, or \$4,141 per each non-small insurer (\$50.50 × 82 hours), \$1,414 per each small insurer (\$50.50 × 28 hours), \$2,576 per each captive insurer (\$50.50 × 51 hours), and \$2,576 per each alien surplus lines insurer (\$50.50 × 51 hours).

**Steven E. Seitz,**

*Director, Federal Insurance Office.*

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the full estimate of an additional 10 hours to complete the worksheet is weighted accordingly across the total number of responding insurers.

<sup>8</sup>Based on data from the Bureau of Labor Statistics, for *Insurance Carriers and Related Activities*, <https://www.bls.gov/iag/tgs/iag524.htm>. The average wage rate for all insurance employees was \$37.52 in March 2020, and the total benefit compensation in the 4th Quarter of 2019 was 34.6%, which is a benefit multiplier of 1.346. Therefore, a fully-loaded wage rate for insurance employees is \$50.50, or \$37.52 × 1.346.

## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0539]

### Agency Information Collection Activity Under OMB Review: Application for Supplemental Service-Disabled Veterans Insurance

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Veterans Benefits Administration, Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden and it includes the actual data collection instrument.

**DATES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function. Refer to “OMB Control No. 2900-0539.”

**FOR FURTHER INFORMATION CONTACT:** Danny S. Green, (202) 421-1354 or email [Danny.Green2@va.gov](mailto:Danny.Green2@va.gov). Please refer to “OMB Control No. 2900-0539” in any correspondence.

**SUPPLEMENTARY INFORMATION:**

*Authority:* Public Law 104-13; 44 U.S.C. 3501-3521.

*Title:* Application for Supplemental Service-Disabled Veterans Insurance, VA Forms 29-0188 and 29-0189.

*OMB Control Number:* 2900-0539.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* VA Forms 29-0188 and 29-0189 are used by eligible insureds to apply for Supplemental Service-Disabled Veterans Insurance. Collection of the required information is required to implement the provisions of Public Law 102-568 which expanded the insurance coverage available under 38 U.S.C. Section 1922.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published at 85 FR on March 30, 2020, pages 17620 and 17621.

*Affected Public:* Individuals and Households.

*Estimated Annual Burden:* 3,333 hours.

*Estimated Average Burden per Respondent:* 20 minutes.

*Frequency of Response:* On Occasion.

*Estimated Number of Respondents:* 10,000.

By direction of the Secretary.

**Danny S. Green,**

*VA Clearance Officer, Office of Quality, Performance and Risk, Department of Veterans Affairs.*

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