

3:00 p.m. Members of the public who wish to submit written statements in connection with the meeting should submit them by October 1, 2019.

**ADDRESSES:** The meeting will take place in the Conference Center at the CFTC's headquarters, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. You may submit public comments, identified by "Global Markets Advisory Committee," by any of the following methods:

- *CFTC Website:* <http://>

*comments.cftc.gov*. Follow the instructions for submitting comments through the Comments Online process on the website.

- *Mail:* Christopher Kirkpatrick, Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Center, 1155 21st Street NW, Washington, DC 20581.

- *Hand Delivery/Courier:* Same as Mail, above.

Any statements submitted in connection with the committee meeting will be made available to the public, including publication on the CFTC website, <http://www.cftc.gov>.

**FOR FURTHER INFORMATION CONTACT:** Andrée Goldsmith, GMAC Designated Federal Officer, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581; (202) 418-6624.

**SUPPLEMENTARY INFORMATION:** The meeting will be open to the public with seating on a first-come, first-served basis. Members of the public may also listen to the meeting by telephone by calling a domestic toll-free telephone or international toll or toll-free number to connect to a live, listen-only audio feed. Call-in participants should be prepared to provide their first name, last name, and affiliation.

*Domestic Toll Free:* 1-877-951-7311.

*International Toll and Toll Free:* Will be posted on the CFTC's website, <http://www.cftc.gov>, on the page for the meeting, under Related Links.

*Pass Code/Pin Code:* 2665194.

The meeting agenda may change to accommodate other GMAC priorities. For agenda updates, please visit the GMAC committee website at: [https://www.cftc.gov/About/CFTCCcommittees/GlobalMarketsAdvisory/gmac\\_meetings.html](https://www.cftc.gov/About/CFTCCcommittees/GlobalMarketsAdvisory/gmac_meetings.html).

After the meeting, a transcript of the meeting will be published through a link on the CFTC's website at: <http://www.cftc.gov>. All written submissions provided to the CFTC in any form will also be published on the CFTC's website. Persons requiring special accommodations to attend the meeting

because of a disability should notify the contact person above.

(Authority: 5 U.S.C. App. 2.)

Dated: September 4, 2019.

**Robert Sidman,**

*Deputy Secretary of the Commission.*

[FR Doc. 2019-19388 Filed 9-6-19; 8:45 am]

**BILLING CODE 6351-01-P**

## COMMODITY FUTURES TRADING COMMISSION

### Fees for Reviews of the Rule Enforcement Programs of Designated Contract Markets and Registered Futures Associations

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Notice of 2019 schedule of fees.

**SUMMARY:** The Commodity Futures Trading Commission ("CFTC" or "Commission") charges fees to designated contract markets and registered futures associations to recover the costs incurred by the Commission in the operation of its program of oversight of self-regulatory organization rule enforcement programs, specifically National Futures Association ("NFA"), a registered futures association, and the designated contract markets. Fees collected from each self-regulatory organization are deposited in the Treasury of the United States as miscellaneous receipts. The calculation of the fee amounts charged for 2019 by this notice is based upon an average of actual program costs incurred during fiscal year ("FY") 2016, FY 2017, and FY 2018.

**DATES:** Each self-regulatory organization is required to remit electronically the applicable fee on or before November 8, 2019.

**FOR FURTHER INFORMATION CONTACT:** Anthony C. Thompson, Executive Director, Commodity Futures Trading Commission; (202) 418-5697; Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. For information on electronic payment, contact Jennifer Fleming; (202) 418-5034; Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.

#### SUPPLEMENTARY INFORMATION:

##### I. Background Information

###### A. General

This notice relates to fees for the Commission's review of the rule enforcement programs at the registered futures associations<sup>1</sup> and designated

<sup>1</sup> National Futures Association is the only registered futures association.

contract markets ("DCM"), each of which is a self-regulatory organization ("SRO") regulated by the Commission. The Commission recalculates the fees charged each year to cover the costs of operating this Commission program.<sup>2</sup> The fees are set each year based on direct program costs, plus an overhead factor. The Commission calculates actual costs, then calculates an alternate fee taking volume into account, and then charges the lower of the two.<sup>3</sup>

###### B. Overhead Rate

The fees charged by the Commission to the SROs are designed to recover program costs, including direct labor costs and overhead. The overhead rate is calculated by dividing total Commission-wide overhead direct program labor costs into the total amount of the Commission-wide overhead pool. For this purpose, direct program labor costs are the salary costs of personnel working in all Commission programs. Overhead costs generally consist of the following Commission-wide costs: Indirect personnel costs (leave and benefits), rent, communications, contract services, utilities, equipment, and supplies. This formula has resulted in the following overhead rates for the most recent three years (rounded to the nearest whole percent): 190 percent for FY 2016, and 175 percent for FY 2017, and 182 percent for FY 2018.

###### C. Conduct of SRO Rule Enforcement Reviews

Under the formula adopted by the Commission in 1993, the Commission calculates the fee to recover the costs of its rule enforcement reviews and examinations, based on the three-year average of the actual cost of performing such reviews and examinations at each SRO. The cost of operation of the Commission's SRO oversight program varies from SRO to SRO, according to the size and complexity of each SRO's program. The three-year averaging computation method is intended to smooth out year-to-year variations in cost. Timing of the Commission's reviews and examinations may affect costs—a review or examination may span two fiscal years and reviews and examinations are not conducted at each SRO each year.

As noted above, adjustments to actual costs may be made to relieve the burden on an SRO with a disproportionately

<sup>2</sup> See Section 237 of the Futures Trading Act of 1982, 7 U.S.C. 16a, and 31 U.S.C. 9701. For a broader discussion of the history of Commission fees, see 52 FR 46070, Dec. 4, 1987.

<sup>3</sup> 58 FR 42643, Aug. 11, 1993, and 17 CFR part 1, app. B.

large share of program costs. The Commission’s formula provides for a reduction in the assessed fee if an SRO has a smaller percentage of United States industry contract volume than its percentage of overall Commission oversight program costs. This adjustment reduces the costs so that, as a percentage of total Commission SRO oversight program costs, they are in line with the pro rata percentage for that SRO of United States industry-wide contract volume.

The calculation is made as follows: The fee required to be paid to the Commission by each DCM is equal to the lesser of actual costs based on the three-year historical average of costs for that DCM or one-half of average costs incurred by the Commission for each DCM for the most recent three years, plus a pro rata share (based on average trading volume for the most recent three years) of the aggregate of average annual costs of all DCMs for the most recent three years.

The formula for calculating the second factor is:  $0.5a + 0.5vt =$  current fee. In this formula, “a” equals the average annual costs, “v” equals the percentage of total volume across DCMs over the last three years, and “t” equals the average annual costs for all DCMs. NFA has no contracts traded; hence, its fee is based simply on costs for the most recent three fiscal years. This table summarizes the data used in the calculations of the resulting fee for each entity:

TABLE 1—SUMMARY OF DATA USED IN FEE CALCULATIONS

	Actual total costs			3-Year average actual costs	3-Year average volume (%)	Adjusted volume costs	2019 Assessed fee	Refund of over payment from FY 2018	2019 Assessed fee
	FY 2016	FY 2017	FY 2018						
CANTOR .....	\$	\$60,045	\$56,551	\$38,865.55	0.00	\$19,433	\$19,433	\$(238)	\$19,195
CBOE Futures Ex .....	227,059	31,026	16,033	91,372.64	1.44	54,354	54,354	(217)	54,137
CBOT .....	28,720	96,442	2,296	42,486.01	30.55	204,602	42,486	(765)	41,721
CME .....	372,278	472,157	235,127	359,854.31	42.65	435,963	359,854	(3,744)	356,110
ERIS .....		53,010	33,170	28,726.90	0.01	14,423	14,423	(211)	14,212
ICE Futures US .....	386,719	199,090	50,096	211,968.03	7.70	152,203	152,203	(1,354)	150,849
MGE .....	14,314	42,226	438	18,992.66	0.05	9,816	9,816	(171)	9,645
NASDAQ OMX–PBOT .....		251,200	109,413	120,204.37	0.73	64,470	64,470	(1,034)	63,436
NODAL .....		100,600	33,162	44,587.32	0.02	22,396	22,396	(399)	21,997
NYMEX/COMEX .....	242,792	212,798	3,397	152,995.57	16.37	174,773	152,996	(1,688)	151,308
North American Derivatives Exchange Inc .....	81,758	84,666	6,986	57,803.18	0.217	30,206	30,206	(347)	29,859
OCX-One Chicago, LLC .....	282	36,444	61,276	32,667.15	0.256	17,868	17,868	(165)	17,703
Subtotal .....	1,353,922	1,639,704	607,946	1,200,524		1,200,504	940,503	(10,333)	930,170
National Futures Association .....	282,405	660,710	507,673	483,595.99			483,596	(5,240)	478,356
Total .....	1,636,327	2,300,414	1,115,619	1,684,120			1,424,099	(15,573)	1,408,526

The FY 2019 fees reflect refunds of overpayments that resulted from an error regarding the amount of overhead calculated in the FY 2018 fees. As a result, the overhead factor was reduced 0.06 percent, the FY 2018 fees were recalculated, and credits in the amount of the overpayments were applied to the FY 2019 fees.

An example of how the fee is calculated for one exchange, the Chicago Board of Trade, is set forth here:

- a. Actual three-year average costs = \$42,486.
- b. The alternative computation is:  $(.5) (\$42,486) + (.5) (.305465) (\$1,200,524) = \$204,602$ .
- c. The fee is the lesser of a. or b.; in this case \$42,486.
- d. The refund for overpayment of \$765.00 is applied, bringing the fee to \$41,721.

As noted above, the alternative calculation based on contracts traded is not applicable to NFA because it is not a DCM and has no contracts traded. The

Commission’s average annual cost for conducting oversight review of the NFA rule enforcement program during fiscal years 2016 through 2018 was \$483,596. The fee to be paid by the NFA for the current fiscal year is \$483,596.

**II. Schedule of Fees**

Fees for the Commission’s review of the rule enforcement programs at the registered futures associations and DCMs regulated by the Commission are as follows:

TABLE 2—SCHEDULE OF FEES

	3-Year average actual costs	3-Year average volume (%)	Adjusted volume costs	2019 Assessed fee	Refund of over payment from FY 2018	2019 Assessed fee
CANTOR .....	\$38,865.55	0.00	\$19,433	\$19,433	\$(238)	\$19,195
CBOE Futures Ex .....	91,372.64	1.44	54,354	54,354	(217)	54,137
CBOT .....	42,486.01	30.55	204,602	42,486	(765)	41,721
CME .....	359,854.31	42.65	435,963	359,854	(3,744)	356,110
ERIS .....	28,726.90	0.01	14,423	14,423	(211)	14,212
ICE Futures US .....	211,968.03	7.70	152,203	152,203	(1,354)	150,849
MGE .....	18,992.66	0.05	9,816	9,816	(171)	9,645
NASDAQ OMX–PBOT .....	120,204.37	0.73	64,470	64,470	(1,034)	63,436
NODAL .....	44,587.32	0.02	22,396	22,396	(399)	21,997
NYMEX/COMEX .....	152,995.57	16.37	174,773	152,996	(1,688)	151,308
North American Derivatives Exchange Inc .....	57,803.18	0.217	30,206	30,206	(347)	29,859

TABLE 2—SCHEDULE OF FEES—Continued

	3-Year average actual costs	3-Year average volume (%)	Adjusted volume costs	2019 Assessed fee	Refund of over payment from FY 2018	2019 Assessed fee
OCX-One Chicago, LLC .....	32,667.15	0.256	17,868	17,868	(165)	17,703
Subtotal .....	1,200,524	.....	1,200,504	.....	(10,333)	930,170
National Futures Association .....	483,595.99	.....	.....	483,596	(5,240)	478,356
Total .....	1,684,120	.....	.....	1,424,099	(15,573)	1,408,526

**III. Payment Method**

The Debt Collection Improvement Act (DCIA) requires deposits of fees owed to the government by electronic transfer of funds. See 31 U.S.C. 3720. For information about electronic payments, please contact Jennifer Fleming at (202) 418-5034 or [jfleming@cftc.gov](mailto:jfleming@cftc.gov), or see the CFTC website at <http://www.cftc.gov>, specifically, <http://www.cftc.gov/cftc/cftcelectronicpayments.htm>. Fees collected from each self-regulatory organization shall be deposited in the Treasury of the United States as miscellaneous receipts. See 7 U.S.C. 16a.

Issued in Washington, DC, on this 4th day of September, 2019, by the Commission.

**Robert Sidman,**

*Deputy Secretary of the Commission.*

[FR Doc. 2019-19438 Filed 9-6-19; 8:45 am]

**BILLING CODE 6351-01-P**

**BUREAU OF CONSUMER FINANCIAL PROTECTION**

[Docket No. CFPB-2019-0050]

**Agency Information Collection Activities: Comment Request**

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Notice and request for comment.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995 (PRA), the Bureau of Consumer Financial Protection (Bureau) is requesting to renew the Office of Management and Budget (OMB) approval for an existing information collection titled, “Truth in Savings (Regulation DD) 12 CFR 1030.”

**DATES:** Written comments are encouraged and must be received on or before November 8, 2019 to be assured of consideration.

**ADDRESSES:** You may submit comments, identified by the title of the information collection, OMB Control Number (see below), and docket number (see above), by any of the following methods:

- **Electronic:** Go to <http://www.regulations.gov>. Follow the instructions for submitting comments.
  - **Email:** [PRA\\_Comments@cfpb.gov](mailto:PRA_Comments@cfpb.gov). Include Docket No. CFPB-2019-0050 in the subject line of the message.
  - **Mail:** Comment Intake, Bureau of Consumer Financial Protection (Attention: PRA Office), 1700 G Street NW, Washington, DC 20552.
  - **Hand Delivery/Courier:** Comment Intake, Bureau of Consumer Financial Protection (Attention: PRA Office), 1700 G Street NW, Washington, DC 20552.
- Please note that comments submitted after the comment period will not be accepted.* In general, all comments received will become public records, including any personal information provided. Sensitive personal information, such as account numbers or Social Security numbers, should not be included.

**FOR FURTHER INFORMATION CONTACT:** Documentation prepared in support of this information collection request is available at [www.regulations.gov](http://www.regulations.gov). Requests for additional information should be directed to Darrin King, PRA Officer, at (202) 435-9575 or email: [CFPB\\_PRA@cfpb.gov](mailto:CFPB_PRA@cfpb.gov). If you require this document in an alternative electronic format, please contact [CFPB\\_Accessibility@cfpb.gov](mailto:CFPB_Accessibility@cfpb.gov). Please do not submit comments to these email boxes.

**SUPPLEMENTARY INFORMATION:**  
*Title of Collection:* Truth in Savings (Regulation DD) 12 CFR 1030.  
*OMB Control Number:* 3170-0004.  
*Type of Review:* Extension without change of a currently approved collection.  
*Affected Public:* Private Sector.  
*Estimated Number of Annual Respondents:* 144.  
*Estimated Total Annual Burden Hours:* 625,187.<sup>1</sup>

<sup>1</sup> The Bureau shares supervisory authority for Regulation DD with the Federal Reserve Board (12 CFR 1030, OMB No. 7100-0271), the Department of Treasury’s Office of the Comptroller of the Currency (12 CFR 1030, OMB No. 1557-0176), and the Federal Deposit Insurance Corporation (12 CFR 230, OMB No. 3064-0084). The total estimated burden for all agencies is 749,982 hours for a total of 5,457 respondents.

**Abstract:** Consumers rely on the disclosures required by the Truth in Savings Act (TISA) and Regulation DD to facilitate informed decision-making regarding deposit accounts offered at depository institutions. Without this information, consumers would be severely hindered in their ability to assess the true costs and terms of the deposit accounts offered. Federal agencies and private litigants use the records to ascertain whether accurate and complete disclosures of depository accounts have been provided to consumers. This information also provides the primary evidence of law violations in TISA enforcement actions brought by the Bureau. Without the Regulation DD recordkeeping requirement, the Bureau’s ability to enforce TISA would be significantly impaired. This is a routine renewal of an existing information collection. The Bureau is not proposing any policy changed pursuant to this notice.

**Request For Comments:** Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the Bureau, including whether the information will have practical utility; (b) The accuracy of the Bureau’s estimate of the burden of the collection of information, including the validity of the methods and the assumptions used; (c) Ways to enhance the quality, utility, and clarity of the information to be collected; and (d) Ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record.

Dated: September 4, 2019.

**Darrin A. King,**  
*Paperwork Reduction Act Officer, Bureau of Consumer Financial Protection.*

[FR Doc. 2019-19385 Filed 9-6-19; 8:45 am]

**BILLING CODE 4810-AM-P**