

are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2019–147, CP2019–163.

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[FR Doc. 2019–12204 Filed 6–10–19; 8:45 am]

**BILLING CODE 7710–12–P**

## POSTAL SERVICE

### Product Change—Priority Mail Negotiated Service Agreement

**AGENCY:** Postal Service™.

**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.  
**DATES:** *Date of required notice:* June 11, 2019.

**FOR FURTHER INFORMATION CONTACT:**  
Elizabeth Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on June 4, 2019, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Contract 530 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2019–145, CP2019–161.

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**BILLING CODE 7710–12–P**

## POSTAL SERVICE

### Product Change—Priority Mail Express and Priority Mail Negotiated Service Agreement

**AGENCY:** Postal Service™.

**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.  
**DATES:** *Date of required notice:* June 11, 2019.

**FOR FURTHER INFORMATION CONTACT:**  
Elizabeth Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on June 5, 2019, it filed with the Postal Regulatory

Commission a *USPS Request to Add Priority Mail Express & Priority Mail Contract 92 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2019–146, CP2019–162.

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[FR Doc. 2019–12211 Filed 6–10–19; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–86039; File No. SR–ICC–2019–004]

### Self-Regulatory Organizations; ICE Clear Credit LLC; Order Approving Proposed Rule Change Relating to the ICC Model Validation Framework

June 5, 2019.

#### I. Introduction

On April 5, 2019, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to revise the ICC Model Validation Framework. The proposed rule change was published in the **Federal Register** on April 23, 2019.<sup>3</sup> The Commission has not received any comments on the proposed rule change. For the reasons discussed below, the Commission is approving the proposed rule change.

#### II. Description of the Proposed Rule Change

The proposed rule change would revise the ICC Model Validation Framework (“Framework”), which sets forth ICC’s model validation procedures.<sup>4</sup> Through the model validation procedures, ICC determines the appropriateness of changes to the risk modeling components (“Model Components”) of ICC’s risk management system and the appropriateness of the configuration and calibration of ICC’s risk management system.

The proposed rule change would update the Framework’s classification of Model Components, categorization of model changes, documentation

requirements relating to model inventory, the priority scale used by independent validators, and the annual validation of Model Components and related practices.

The proposed rule change would revise the ‘Risk Management System Models’ section to account for Model Components that are no longer utilized.<sup>5</sup> Currently, the Framework classifies Model Components as new Model Components, which consider risk drivers that are not currently included in the risk management system, and enhancements to Model Components, which improve upon the methodologies used by the risk management system to consider a given risk driver or drivers (these are, collectively, “Model Change”). The proposed rule change would amend the Framework to add a category for retired Model Components, which are Model Components that are no longer utilized in the risk management system.

In the ‘Model Change Qualification and Materiality’ section, the proposed rule change would add a quantitative measure to define certain Model Changes.<sup>6</sup> Currently, the Framework classifies a Model Change as either Materiality A or Materiality B, depending on how substantially the Model Change affects the risk management system’s assessment of risk for the related risk driver or drivers. Materiality B model changes do not substantially affect the risk management system’s assessment of risk for the related risk driver or drivers. The proposed rule change would characterize any Model Change that leads to a decrease/increase of the total pre-funded financial resources over a certain percentage as a Materiality A Model Change.

The proposed revisions to the ‘Documentation Requirements’ section of the Framework would relate to the Model Inventory.<sup>7</sup> The Model Inventory is maintained by the ICC Risk Department and contains key information about all Model Components and Model Changes. The Framework currently specifies documentation requirements for the information maintained in the Model Inventory. The proposed rule change would update the documentation requirements to require documentation related to retired Model Components and to remove information related to design and development resources and the location of filenames of certain documents, which ICC no longer

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b–4.

<sup>3</sup> Securities Exchange Act Release No. 34–85673 (April 17, 2019), 84 FR 16900 (April 23, 2019) (SR–ICC–2019–004) (“Notice”).

<sup>4</sup> Notice, 84 FR at 16900. Capitalized terms used herein but not otherwise defined have the meaning set forth in the Framework and ICE Clear Credit rulebook, which is available at <https://www.theice.com/clear-credit/regulation>.

<sup>5</sup> Notice, 84 FR at 16901.

<sup>6</sup> Notice, 84 FR at 16901.

<sup>7</sup> Notice, 84 FR at 16901.