# POSTAL REGULATORY COMMISSION

# [Docket Nos. CP2019–110; MC2019–102 and CP2019–111; MC2019–103 and CP2019–112]

### **New Postal Products**

**AGENCY:** Postal Regulatory Commission. **ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning negotiated service agreements. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

## DATES:

Comments are due: March 29, 2019.

ADDRESSES: Submit comments electronically via the Commission's Filing Online system at *http:// www.prc.gov.* Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

# FOR FURTHER INFORMATION CONTACT:

David A. Trissell, General Counsel, at 202–789–6820.

# SUPPLEMENTARY INFORMATION:

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I. Introduction II. Docketed Proceeding(s)

# I. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). Section II also establishes comment deadline(s) pertaining to each request.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (*http:// www.prc.gov*). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3007.301.<sup>1</sup>

The Commission invites comments on whether the Postal Service's request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern market dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3010, and 39 CFR part 3020, subpart B. For request(s) that the Postal Service states concern competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3015, and 39 CFR part 3020, subpart B. Comment deadline(s) for each request appear in section II.

## **II. Docketed Proceeding(s)**

1. Docket No(s).: CP2019–110; Filing Title: Notice of United States Postal Service of Filing a Functionally Equivalent Global Plus 4 Negotiated Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; Filing Acceptance Date: March 21, 2019; Filing Authority: 39 CFR 3015.5; Public Representative: Curtis E. Kidd; Comments Due: March 29, 2019.

2. Docket No(s).: MC2019–102 and CP2019–111; Filing Title: USPS Request to Add Parcel Select and Parcel Return Service Contract 9 to Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: March 21, 2019; Filing Authority: 39 U.S.C. 3642, 39 CFR 3020.30 et seq., and 39 CFR 3015.5; Public Representative: Curtis E. Kidd; Comments Due: March 29, 2019.

3. Docket No(s).: MC2019–103 and CP2019–112; Filing Title: USPS Request to Add Priority Mail Express, Priority Mail & First-Class Package Service Contract 55 to Competitive Product List and Notice of Filing Materials Under Seal; Filing Acceptance Date: March 21, 2019; Filing Authority: 39 U.S.C. 3642, 39 CFR 3020.30 et seq., and 39 CFR 3015.5; Public Representative: Curtis E. Kidd; Comments Due: March 29, 2019.

This Notice will be published in the **Federal Register**.

### Stacy L. Ruble,

Secretary.

[FR Doc. 2019–05825 Filed 3–26–19; 8:45 am] BILLING CODE 7710–FW–P

## **POSTAL SERVICE**

## Product Change—Parcel Select and Parcel Return Service Negotiated Service Agreement

AGENCY: Postal Service<sup>TM</sup>.

## ACTION: Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Date of required notice:* March 27, 2019.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth Reed, 202–268–3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 21, 2019, it filed with the Postal Regulatory Commission a USPS Request to Add Parcel Select and Parcel Return Service Contract 9 to Competitive Product List. Documents are available at www.prc.gov, Docket Nos. MC2019–102, CP2019–111.

#### Elizabeth Reed,

Attorney, Corporate and Postal Business Law. [FR Doc. 2019–05795 Filed 3–26–19; 8:45 am] BILLING CODE 7710–12–P

## POSTAL SERVICE

# Product Change—Priority Mail Express, Priority Mail, & First-Class Package Service Negotiated Service Agreement

AGENCY: Postal Service<sup>TM</sup>.

# ACTION: Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Date of required notice:* March 27, 2019.

# **FOR FURTHER INFORMATION CONTACT:** Elizabeth Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 21, 2019, it filed with the Postal Regulatory Commission a USPS Request to Add Priority Mail Express, Priority Mail, & First-Class Package Service Contract 55 to Competitive Product List. Documents

<sup>&</sup>lt;sup>1</sup> See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

are available at *www.prc.gov,* Docket Nos. MC2019–103, CP2019–112.

## Elizabeth Reed,

Attorney, Corporate and Postal Business Law. [FR Doc. 2019–05794 Filed 3–26–19; 8:45 am] BILLING CODE 7710–12–P

# SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–85385; File No. SR– NYSEArca–2018–83]

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing of Amendment No. 2 and Order Instituting Proceedings To Determine Whether To Approve or Disapprove a Proposed Rule Change, as Modified by Amendment No. 2, Regarding Changes to Investments of the iShares Bloomberg Roll Select Commodity Strategy ETF

## March 21, 2019.

## I. Introduction

On December 19, 2018, NYSE Arca, Inc. ("Exchange" or "NYSE Arca") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change regarding changes to investments of the iShares Bloomberg Roll Select Commodity Strategy ETF ("Fund"), shares ("Shares") of which are currently listed and traded on the Exchange under NYSE Arca Rule 8.600-E. The proposed rule change was published for comment in the Federal Register on December 31, 2018.<sup>3</sup> On February 13, 2019, pursuant to Section 19(b)(2) of the Act,<sup>4</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change.<sup>5</sup> On March 6, 2019, the Exchange filed Amendment No. 1 to the proposed rule change, which replaced and superseded the proposed rule change as originally

filed.<sup>6</sup> On March 14, 2019, the Exchange filed Amendment No. 2 to the proposed rule change, which replaced and superseded the proposed rule change, as modified by Amendment No. 1.7 The Commission has received no comment letters on the proposal. The Commission is publishing this notice and order to solicit comments on the proposed rule change, as modified by Amendment No. 2, from interested persons and to institute proceedings pursuant to Section 19(b)(2)(B) of the Act<sup>8</sup> to determine whether to approve or disapprove the proposed rule change, as modified by Amendment No. 2.

# II. Summary of the Exchange's Description of the Proposal, as Modified by Amendment No. 29

The Exchange proposes certain changes regarding investments of the Fund, Shares of which are currently listed and traded on the Exchange under NYSE Arca Rule 8.600–E, which governs the listing and trading of Managed Fund Shares on the Exchange. Shares of the Fund commenced listing and trading on the Exchange on April 5, 2018 under the generic listing standards under Commentary .01 to NYSE Arca Rule 8.600–E.

The Shares are offered by iShares U.S. ETF Trust ("Trust"), which is registered with the Commission as an open-end

<sup>7</sup> In Amendment No. 2, the Exchange: (1) Clarified that Shares of the Fund commenced listing and trading on the Exchange on April 5, 2018 under the generic listing standards under Commentary .01 to NYSE Arca Rule 8.600–E; (2) clarified that the Fund is not obligated to invest in any futures contracts included in, and does not seek to replicate the performance of, the Reference Benchmark (as defined below); (3) modified the types of derivative instruments and reference assets for such derivative instruments that the Fund may invest in; (4) clarified that commodity-linked notes are among the Fixed Income Instruments (as defined below) that the Fund may invest in; (5) specified that the Fund may invest in ETNs and ETFs (each as defined below); (6) represented that the Fund's investments currently comply with the generic requirements set forth in Commentary .01 to NYSE Arca Rule 8.600-E; (7) added a representation that the Fund's holdings in OTC Derivatives (as defined below) will satisfy the criteria applicable to holdings in listed derivatives in Commentary .01(d)(2) to NYSE Arca Rule 8.600-E on an initial and continued listing basis; (8) added a representation that the Adviser (as defined below) and its affiliates actively monitor counterparty credit risk exposure (including for OTC derivatives) and evaluate counterparty credit quality on a continuous basis; and (9) made technical and conforming changes. Amendment No. 2 is available at: https://www.sec.gov/comments/sr-nysearca-2018-83/srnysearca201883-5152678-183414.pdf 8 15 U.S.C. 78s(b)(2)(B).

<sup>9</sup> For a complete description of the Exchange's proposal, *see* Amendment No. 2, *supra* note 7.

management investment company.<sup>10</sup> The Fund is a series of the Trust.

BlackRock Fund Advisors ("Adviser") is the investment adviser for the Fund.<sup>11</sup> BlackRock Investments, LLC is the distributor for the Fund's Shares. State Street Bank and Trust Company serves as the administrator, custodian and transfer agent for the Fund.

# A. Fund Investments

According to the Exchange, the Fund's investment objective is to seek to provide exposure, on a total return basis, to a diversified group of commodities. The Fund is actively managed and seeks to achieve its investment objective in part <sup>12</sup> by, under normal market conditions,<sup>13</sup> investing in listed and over-the-counter ("OTC") total return swaps referencing the Bloomberg Roll Select Commodity Index ("Reference Benchmark").<sup>14</sup> In connection with investments in swaps on the Reference Benchmark, the Fund is expected to establish new swaps contracts on an ongoing basis and

<sup>11</sup> According to the Exchange, the Adviser is not registered as a broker-dealer but is affiliated with a broker-dealer, and has implemented and will maintain a fire wall with respect to its broker-dealer affiliate regarding access to information concerning the composition and/or changes to the portfolio. In the event (a) the Adviser becomes registered as a broker-dealer or newly affiliated with a brokerdealer, or (b) any new adviser or sub-adviser is a registered broker-dealer or becomes affiliated with a broker-dealer, it will implement and maintain a fire wall with respect to its relevant personnel or its broker-dealer affiliate regarding access to information concerning the composition and/or changes to the portfolio, and will be subject to procedures designed to prevent the use and dissemination of material non-public information regarding such portfolio. The Exchange also represents that the Adviser and its related personnel are subject to the provisions of Rule 204A–1 under the Investment Advisers Act of 1940 relating to codes of ethics.

<sup>12</sup> The Fund's investment objective is also achieved by investing in cash, cash equivalents, Commodity Investments, Fixed Income Securities and Short-Term Fixed Income Securities (each as defined or described below).

 $^{13}$  The term ''normal market conditions'' is defined in NYSE Arca Rule 8.600–E(c)(5).

<sup>14</sup> The Bloomberg Roll Select Commodity Index is a version of the Bloomberg Commodity Index that aims to mitigate the effects of contango on index performance (as described further below). For each commodity, the index rolls into the futures contract showing the most backwardation or least contango, selecting from those contracts with nine months or fewer until expiration. (Source: Bloomberg)

<sup>&</sup>lt;sup>1</sup>15 U.S.C. 78s(b)(1).

<sup>217</sup> CFR 240.19b-4.

 $<sup>^3</sup>$  See Securities Exchange Act Release No. 84931 (December 21, 2018), 83 FR 67741.

<sup>4 15</sup> U.S.C. 78s(b)(2).

<sup>&</sup>lt;sup>5</sup> See Securities Exchange Act Release No. 85117, 84 FR 5124 (February 20, 2019). The Commission designated March 31, 2019, as the date by which the Commission shall approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to approve or disapprove the proposed rule change.

<sup>&</sup>lt;sup>6</sup> Amendment No. 1 is available at: *https://www.sec.gov/comments/sr-nysearca-2018-83/srnysearca-201883-5031694-183050.pdf.* 

<sup>&</sup>lt;sup>10</sup> According to the Exchange, on February 21, 2018, the Trust filed with the Commission its registration statement on Form N–1A under the Securities Act of 1933 and under the Investment Company Act of 1940 ("1940 Act") relating to the Fund (File Nos. 333–179904 and 811–22649) ("Registration Statement"). In addition, the Exchange states that the Commission has issued an order upon which the Trust may rely, granting certain exemptive relief under the 1940 Act. *See* Investment Company Act Release No. 29571 (January 24, 2011) (File No. 812–13601).