

need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g., braille, large print), please notify Kimberly Meyer-Chambers, NRC Disability Program Manager, at 301-287-0739, by videophone at 240-428-3217, or by email at Kimberly.Meyer-Chambers@nrc.gov. Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

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Members of the public may request to receive this information electronically. If you would like to be added to the distribution, please contact the Nuclear Regulatory Commission, Office of the Secretary, Washington, DC 20555 (301-415-1969), or you may email Patricia.Jimenez@nrc.gov or Wendy.Moore@nrc.gov.

Dated: March 1, 2018.

Denise L. McGovern,

Policy Coordinator, Office of the Secretary.

[FR Doc. 2018-04561 Filed 3-1-18; 4:15 pm]

BILLING CODE 7590-01-P

NUCLEAR REGULATORY COMMISSION

[NRC-2018-0040]

Aluminum High Energy Arc Fault (HEAF) Particle Size Characterization

AGENCY: Nuclear Regulatory Commission.

ACTION: Proposed draft test plan; request for comment.

SUMMARY: The U.S. Nuclear Regulatory Commission (NRC) is making the proposed draft test plan, "Aluminum High Energy Arc Fault (HEAF) Particle Size Characterization Test Plan—Draft Test Plan," available for public comment.

DATES: Submit comments by April 4, 2018. Comments received after this date will be considered if it is practical to do so, but the Commission is able to ensure consideration only for comments received before this date.

ADDRESSES: You may submit comments by any of the following methods (unless this document describes a different method for submitting comments on a specific subject):

- *Federal Rulemaking website:* Go to <http://www.regulations.gov> and search for Docket ID NRC-2018-0040. Address questions about NRC dockets to Jennifer Borges; telephone: 301-287-9127; email: Jennifer.Borges@nrc.gov. For technical questions, contact the

individual listed in the **FOR FURTHER INFORMATION CONTACT** section of this document.

- *Mail comments to:* May Ma, Office of Administration, Mail Stop: TWFN-7-A60M, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

For additional direction on obtaining information and submitting comments, see "Obtaining Information and Submitting Comments" in the **SUPPLEMENTARY INFORMATION** section of this document.

FOR FURTHER INFORMATION CONTACT:

Gabriel Taylor, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001; telephone: 301-415-0781; email: Gabriel.Taylor@nrc.gov.

SUPPLEMENTARY INFORMATION:

I. Obtaining Information and Submitting Comments

A. Obtaining Information

Please refer to Docket ID NRC-2018-0040 when contacting the NRC about the availability of information for this action. You may obtain publicly-available information related to this action by any of the following methods:

- *Federal Rulemaking website:* Go to <http://www.regulations.gov> and search for Docket ID NRC-2018-0040.

- *NRC's Agencywide Documents Access and Management System (ADAMS):* You may obtain publicly-available documents online in the ADAMS Public Documents collection at <http://www.nrc.gov/reading-rm/adams.html>. To begin the search, select "ADAMS Public Documents" and then select "Begin Web-based ADAMS Search." For problems with ADAMS, please contact the NRC's Public Document Room (PDR) reference staff at 1-800-397-4209, 301-415-4737, or by email to pdr.resource@nrc.gov. The proposed draft test plan, "Aluminum High Energy Arc Fault (HEAF) Particle Size Characterization Test Plan—Draft Test Plan" is available electronically under ADAMS Accession No. ML18036A448.

- *NRC's PDR:* You may examine and purchase copies of public documents at the NRC's PDR, Room O1-F21, One White Flint North, 11555 Rockville Pike, Rockville, Maryland 20852.

B. Submitting Comments

Please include Docket ID NRC-2018-0040 in your comment submission.

The NRC cautions you not to include identifying or contact information that you do not want to be publicly disclosed in your comment submission. The NRC will post all comment

submissions at <http://www.regulations.gov> as well as enter the comment submissions into ADAMS. The NRC does not routinely edit comment submissions to remove identifying or contact information.

If you are requesting or aggregating comments from other persons for submission to the NRC, then you should inform those persons not to include identifying or contact information that they do not want to be publicly disclosed in their comment submission. Your request should state that the NRC does not routinely edit comment submissions to remove such information before making the comment submissions available to the public or entering the comment into ADAMS.

II. Discussion

The NRC has identified a potential generic issue associated with electrical equipment containing component made of aluminum. If the identified equipment were to experience a HEAF the presence of aluminum may cause greater damage to structures, systems, and components than previous analyses indicated. This generic issue has met all seven screening criteria of the generic issues program and is currently in the assessment phase (ADAMS Accession No. ML16349A027). To better understand the impact of aluminum, the NRC is sponsoring large- and small-scale testing. The large-scale testing will be undertaken as part of an international effort and the draft test plan for that program is publicly available (ADAMS Accession No. ML17201Q551).

The purpose of this draft test program is to characterize aluminum particle size distribution, rates of production and morphology (agglomeration) of HEAFs involving aluminum conductors. The measurements from these experiments will be used to support development of a HEAF/Aluminum combustion energy balance model to better characterize the aluminum HEAF hazard. This modeling effort will support advancements to quantify hazards HEAF pose to nuclear power plant risk. The small-scale testing is expected to be performed prior to any full-scale testing. The results from the small-scale work is expected to help inform to the large-scale test results and to support evaluation of the numerical method predictive capability. Model development is outside the scope of this test plan and is expected to be completed by a third party. This draft test plan has been developed by Sandia National Laboratories.

The NRC is seeking public comment in order to receive feedback from the widest range of interested parties and to ensure that all information relevant to

developing this document is available to the NRC staff. This document is issued for comment only and is not intended for interim use. The NRC will review public comments received on the documents, incorporate suggested changes as necessary, and make the final test plan available.

Dated at Rockville, Maryland, this 26th day of February, 2018.

For the Nuclear Regulatory Commission.

Mark Henry Salley,

Chief, Fire and External Hazard Analysis Branch, Division of Risk Analysis, Office of Nuclear Regulatory Research.

[FR Doc. 2018-04341 Filed 3-2-18; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-82786; File No. SR-ICEEU-2017-016]

Self-Regulatory Organizations; ICE Clear Europe Limited; Notice of Designation of Longer Period for Commission Action on Proposed Rule Change Concerning the ICE Clear Europe Recovery Plan

February 27, 2018.

On December 29, 2017, ICE Clear Europe Limited (“ICE Clear Europe”) filed with the Securities and Exchange Commission (“Commission”) proposed rule change SR-ICEEU-2017-016 (“Proposed Rule Change”) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act”),¹ and Rule 19b-4 thereunder,² concerning the ICE Clear Europe Recovery Plan. The Proposed Rule Change was published for comment in the **Federal Register** on January 19, 2018.³ To date, the Commission has not received any comment letters to the Proposed Rule Change.

Section 19(b)(2) of the Exchange Act⁴ provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule

change should be disapproved. The 45th day after publication of the Notice for this Proposed Rule Change is March 5, 2018. The Commission is extending this 45-day time period. In order to provide the Commission with sufficient time to consider the Proposed Rule Change, the Commission finds that it is appropriate to designate a longer period within which to take action on the Proposed Rule Change.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Exchange Act,⁵ designates April 19, 2018 as the date by which the Commission shall either approve, disapprove, or institute proceedings to determine whether to disapprove proposed rule change SR-ICEEU-2017-016.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

Eduardo A. Aleman,

Assistant Secretary.

[FR Doc. 2018-04339 Filed 3-2-18; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-82785; File No. SR-OCC-2017-011]

Self-Regulatory Organizations; The Options Clearing Corporation; Order Approving Proposed Rule Change Related to The Options Clearing Corporation’s Model Risk Management Policy

February 27, 2018.

I. Introduction

On December 28, 2017, The Options Clearing Corporation (“OCC”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities and Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² a proposed rule change (SR-OCC-2017-011) to formalize and update OCC’s Model Risk Management Policy (“MRM Policy”). The proposed rule change was published for comment in the **Federal Register** on January 16, 2018.³ The Commission did not receive any comments regarding the proposed rule change. For the reasons discussed

below, the Commission is approving the proposed rule change.

II. Description of the Proposed Rule Change⁴

OCC uses quantitative methods to make estimates, forecasts, and projections.⁵ Specifically, OCC employs such methods in the context of its credit risk models, margin system and related models, and liquidity risk models.⁶ OCC refers to the use of such quantitative methods in this context as Risk Models.⁷ OCC’s use of models inherently exposes OCC to model risk.⁸ Such risk includes the consequences of decisions based on incorrect or misused model outputs.⁹ The proposed MRM Policy will apply to all Risk Models that OCC uses to determine, quantify, or measure actual or potential risk exposures or risk mitigating actions.¹⁰

The MRM Policy details the general framework for OCC’s model risk management practices, including describing and outlining the roles and responsibilities of OCC’s Quantitative Risk Management department (“QRM”), Model Validation Group (“MVG”), and Model Risk Working Group (“MRWG”).¹¹ The MRM Policy also addresses the roles of OCC’s Legal department, Management Committee (“MC”) and Board Risk Committee (“RC”) in the review and approval of OCC’s Risk Models.¹² The proposed rule change would formalize and update OCC’s MRM Policy.

Under the MRM Policy, QRM will be responsible for developing, implementing, and monitoring OCC’s Risk Models.¹³ Regarding model development, QRM will maintain documentation of the design, theory, and logic of each Risk Model, including a description of the model, its intended purpose, assumptions, supporting data, limitations, and other details.¹⁴ As part of model implementation, QRM will review, evaluate, and propose model changes, including model decommissioning, make recommendations to the MRWG for approval of changes, and seek review by the Legal department regarding the regulatory filing requirements related to

⁴ All terms with initial capitalization that are not otherwise defined herein have the same meaning as set forth in the OCC By-Laws and Rules.

⁵ Notice, 83 FR at 2271, n. 6.

⁶ *Id.*

⁷ *Id.*

⁸ Notice, 83 FR at 2271.

⁹ Notice, 83 FR at 2271, n. 5.

¹⁰ Notice, 83 FR at 2271.

¹¹ *Id.*

¹² Notice, 83 FR at 2272.

¹³ Notice, 83 FR at 2272-73.

¹⁴ Notice, 83 FR at 2272.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Exchange Act Release No. 82496 (Jan. 12, 2018), 83 FR 2855 (Jan. 19, 2018) (SR-ICEEU-2017-016) (“Notice”).

⁴ 15 U.S.C. 78s(b)(2).

⁵ *Id.*

⁶ 17 CFR 200.30-3(a)(31).

⁷ 15 U.S.C. 78s(b)(1).

⁸ 17 CFR 240.19b-4.

⁹ Securities Exchange Act Release No. 82473 (Jan. 9, 2018), 83 FR 2271 (Jan. 16, 2018) (SR-OCC-2017-011) (“Notice”).