

records must be maintained in accordance with state law.

Rule 3a–8 contains an additional requirement that is also a collection of information within the meaning of the PRA. The board of directors of a company that relies on the safe harbor under rule 3a–8 must adopt a written policy with respect to the company's capital preservation investments. We expect that the board of directors will base its decision to adopt the resolution discussed above, in part, on investment guidelines that the company will follow to ensure its investment portfolio is in compliance with the rule's requirements.

The collection of information imposed by rule 3a–8 is voluntary because the rule is an exemptive safe harbor, and therefore, R&D companies may choose whether or not to rely on it. The purposes of the information collection requirements in rule 3a–8 are to ensure that: (i) The board of directors of an R&D company is involved in determining whether the company should be considered an investment company and subject to regulation under the Act, and (ii) adequate records are available for Commission review, if necessary. Rule 3a–8 would not require the reporting of any information or the filing of any documents with the Commission.

Commission staff estimates that there is no annual recordkeeping burden associated with the rule's requirements. Nevertheless, the Commission requests authorization to maintain an inventory of one burden hour for administrative purposes.

Commission staff estimates that approximately 65,139 R&D companies may take advantage of rule 3a–8.² Given that the board resolutions and investment guidelines will generally need to be adopted only once (unless relevant circumstances change),³ the Commission believes that all the R&D companies that existed prior to the adoption of rule 3a–8 adopted their board resolutions and established written investment guidelines in 2003 when the rule was adopted. We expect that R&D companies formed subsequent to the adoption of rule 3a–8 would adopt the board resolution and investment guidelines simultaneously with their formation documents in the

² See National Science Foundation/Division of Science Resources Statistics, Business Research and Development and Innovation Survey: 2013 (results published August 2, 2016).

³ In the event of changed circumstances, the Commission believes that the board resolution and investment guidelines will be amended and recorded in the ordinary course of business and would not create additional time burdens.

ordinary course of business.⁴ Therefore, we estimate that rule 3a–8 does not impose additional burdens.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid control number.

The public may view the background documentation for this information collection at the following website, www.reginfo.gov. Comments should be directed to: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503, or by sending an email to: [Shagufta Ahmed@omb.eop.gov](mailto:Shagufta.Ahmed@omb.eop.gov); and (ii) Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE, Washington, DC 20549 or send an email to: PRA_Mailbox@sec.gov. Comments must be submitted to OMB within 30 days of this notice.

Dated: January 19, 2018.

Eduardo A. Aleman,
Assistant Secretary.

[FR Doc. 2018–01340 Filed 1–24–18; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Motor Carrier Safety Administration

Sunshine Act Meetings; Unified Carrier Registration Plan Board of Directors

AGENCY: Federal Motor Carrier Safety Administration (FMCSA), DOT.

ACTION: Notice of Unified Carrier Registration Plan Board of Directors Meeting.

TIME AND DATE: The meeting will be held on January 30, 2018, from 1:00 p.m. to 5:00 p.m., Central Standard Time.

PLACE: The meeting will be open to the public at the; Royal Sonesta New Orleans, 300 Bourbon Street, New Orleans, LA 70130, and via conference call. Those not attending the meeting in person may call toll-free; 1–877–422–1931, passcode 2855443940, to listen and participate in the meeting.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED: The Unified Carrier Registration Plan Board of

⁴ In order for these companies to raise sufficient capital to fund their product development stage, Commission staff believes that they will need to present potential investors with investment guidelines. Investors generally want to be assured that the company's funds are invested consistent with the goals of capital preservation and liquidity.

Directors (the Board) will continue its work in developing and implementing the Unified Carrier Registration Plan and Agreement and to that end, may consider matters properly before the Board. An agenda for this meeting is available at: <https://ucrplan.org>.

FOR FURTHER INFORMATION CONTACT: Mr. Avelino Gutierrez, Chair, Unified Carrier Registration Board of Directors at (505) 827–4565.

Issued on: January 22, 2018.

Larry W. Minor,

Associate Administrator, Office of Policy,
Federal Motor Carrier Safety Administration.

[FR Doc. 2018–01454 Filed 1–23–18; 4:15 pm]

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DEPARTMENT OF TRANSPORTATION

Pipeline and Hazardous Materials Safety Administration

[Docket No. PHMSA–2017–0082]

Pipeline Safety: Information Collection Activities

AGENCY: Pipeline and Hazardous Materials Safety Administration (PHMSA), DOT.

ACTION: Notice and request for comments.

SUMMARY: On October 18, 2017, in accordance with the Paperwork Reduction Act of 1995, the Pipeline and Hazardous Materials Safety Administration (PHMSA) published a notice in the **Federal Register** to invite comments on an information collection under Office of Management and Budget (OMB) Control No. 2137–0629 to revise Form PHMSA F 7100.1–1 Annual Report—Gas Distribution System, and the instructions associated with this Form.

During the 60-day comment period, PHMSA received five comments in response to this information collection from the stakeholders. PHMSA is publishing this notice to respond to the comments received and to announce that the information collection will be submitted to OMB for approval.

DATES: Comments must be submitted on or before February 26, 2018.

ADDRESSES: Send comments regarding the burden estimate, including suggestions for reducing the burden, to OMB, Attention: Desk Officer for the Office of the Secretary of Transportation, 725 17th Street NW, Washington, DC 20503. You may also send comments by email to OIRA-submission@omb.eop.gov.

FOR FURTHER INFORMATION CONTACT: Angela Dow by telephone at 202–366–

1246, by fax at 202-366-4566, or by mail at U.S. Department of Transportation, PHMSA, 1200 New Jersey Avenue SE, PHP-30, Washington, DC 20590-0001.

SUPPLEMENTARY INFORMATION:

I. Background

Section 1320.8(d), Title 5, Code of Federal Regulations, requires PHMSA to provide interested members of the public and affected entities an opportunity to comment on information collection and recordkeeping requests. This notice identifies the proposed changes to the information collection that PHMSA will submit to OMB for approval. In order to improve the data collection processes, PHMSA is revising the Gas Distribution Annual Report Form PHMSA F 7100.1-1, and the instructions associated with this Form. PHMSA will remove "Other" as a selection for Operator Type in Part A7 and add guidance for the proper selection to the instructions. By eliminating "Other" as a selection, PHMSA will obtain more accurate data about the types of gas distribution operators.

PHMSA is also changing the instructions for PHMSA Form 7100.1-1, Gas Distribution System Annual Report, related to calculating the percent of lost and unaccounted for (LAUF) gas and negative percent values. PHMSA will calculate the percent of LAUF gas by dividing the LAUF volume by the gas consumption volume. PHMSA will allow a negative value to be reported for the percent of LAUF gas. These changes will harmonize the PHMSA and Energy Information Administration (EIA) methodologies for calculating the percent of LAUF gas.

PHMSA received five comments in response to the revision of this information collection. Four comments came from anonymous sources and one comment came from The American Public Gas Association (APGA).

A. Summary of Comment

PHMSA has proposed changing the denominator from "volume of input" to "volume consumed" when calculating the percent of lost and unaccounted for gas. This change would match the methodology used by the EIA. APGA recommends no change to the methodology for calculating the percent of lost and unaccounted for gas since a percent is not reported to the EIA. Also, changing the denominator for calculating percent would make analysis of multi-year trends more difficult.

B. PHMSA Response

Each year, EIA publishes volume data in a document titled: *Natural Gas Annual*. In Table A1 of the calendar year 2016 *Natural Gas Annual*, the EIA calculates "Losses and Unaccounted as a percent of Total Consumption." PHMSA's proposal aligns with the EIA methodology in the *Natural Gas Annual*. Regarding the impact of the methodology change on the analysis of multi-year trends, the impact would be minimal. For example, using calendar year 2016 EIA data for Massachusetts, the percent using the current PHMSA methodology yields a value of 3.2 percent. When using the EIA methodology, the value is 3.3 percent.

II. Summary of Impacted Collection

Section 1320.8(d), Title 5, Code of Federal Regulations, requires PHMSA to provide interested members of the public and affected agencies an opportunity to comment on information collection and recordkeeping requests. This notice identifies an information collection request that PHMSA will submit to OMB for revision. The changes proposed by PHMSA would have no effect on the calendar year 2017 data collection now in progress. The changes would be implemented when operators submit calendar year 2018 data early in calendar year 2019.

The following information is provided for this information collection: (1) Title of the information collection; (2) OMB control number; (3) Current expiration date; (4) Type of request; (5) Abstract of the information collection activity; (6) Description of affected public; (7) Estimate of total annual reporting and recordkeeping burden; and (8) Frequency of collection. PHMSA will request a three-year term of approval for this information collection activity. PHMSA requests comments on the following information collection:

1. *Title*: Annual Report for Gas Distribution Pipeline Operators.
OMB Control Number: 2137-0629.
Current Expiration Date: 1/31/2018.
Type of Request: Revision.

Abstract: PHMSA intends to revise the form and instructions for the gas distribution annual report PHMSA F 7100.1-1.

Affected Public: Gas distribution pipeline operators.
Annual Reporting and Recordkeeping Burden:

- Total Annual Responses*: 1,446.
- Total Annual Burden Hours*: 24,582.
- Frequency of Collection*: Annually.
- Comments are invited on*:

(a) The need for the renewal and revision of these collections of

information for the proper performance of the functions of the agency, including whether the information will have practical utility;

(b) The accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(d) Ways to minimize the burden of the collection of information on those who are to respond, including the use of appropriate automated, electronic, mechanical, or other technological collection techniques.

Authority: The Paperwork Reduction Act of 1995; 44 U.S.C. Chapter 35, as amended; and 49 CFR 1.48.

Issued in Washington, DC, on January 18, 2018, under authority delegated in 49 CFR 1.97.

Alan K. Mayberry,

Associate Administrator for Pipeline Safety.

[FR Doc. 2018-01324 Filed 1-24-18; 8:45 am]

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DEPARTMENT OF THE TREASURY

Senior Executive Service; Departmental Performance Review Board

AGENCY: Treasury Department.

ACTION: Notice of members of the Departmental Performance Review Board (PRB).

SUMMARY: This notice announces the appointment of members of the Departmental PRB. The purpose of this PRB is to review and make recommendations concerning proposed performance appraisals, ratings, bonuses and other appropriate personnel actions for incumbents of SES positions for which the Secretary or Deputy Secretary is the appointing authority. These positions include SES bureau heads, deputy bureau heads and certain other positions. The Board will perform PRB functions for other key bureau positions if requested.

DATES: Membership is effective on the date of this notice.

FOR FURTHER INFORMATION CONTACT: Julia J. Markham, Director, Office of Executive Resources, 1500 Pennsylvania Avenue NW, ATTN: 1722 Eye Street, 9th Floor, Washington, DC 20220, Telephone: (202) 927-4370.

Composition of Departmental PRB: The Board shall consist of at least three members. In the case of an appraisal of a career appointee, more than half the