

Contribution; and 15.2(g) to clarify that redesignation for purposes of top-up as a result of exchange rate fluctuations is not required, and that redesignation for purposes of withdrawal as a result of exchange rate fluctuations is not permitted.

ICE Clear Europe believes that redesignation will reduce the likelihood that non-defaulting CDS Clearing Members' contributions will be used in a default scenario, and has represented that it "does not propose to change the aggregate amount of, or basis for calculating, the Clearing House CDS GF Contribution and Clearing House CDS Initial Contribution."⁴ ICE Clear Europe has represented that its Board, in consultation with its CDS Risk Committee, will make any redesignation decision.⁵ With respect to flexibility on the redesignation amount, ICE Clear Europe noted that there are "ongoing industry discussions concerning the appropriate level and seniority of clearing house contributions to default resources" and that market participants have "evolving views" on the subject.⁶

III. Discussion and Commission Findings

Section 19(b)(2)(C) of the Act directs the Commission to approve a proposed rule change of a self-regulatory organization if it finds that such proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to such organization.⁷ Section 17A(b)(3)(F) of the Act requires,⁸ among other things, that the rules of a registered clearing agency be designed to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible and the protection of investors and the public interest. Rule 17Ad-22(b)(3) requires that a clearing agency that performs central counterparty services for security-based swaps shall establish, implement, maintain, and enforce written policies and procedures reasonably designed to maintain sufficient financial resources to withstand, at a minimum, a default by the two participant families to which it has the largest exposures in extreme but plausible market conditions, in its capacity as a central counterparty for

security-based swaps.⁹ Rule 17Ad-22(e)(4) requires that a covered clearing agency involved in activities with a more complex risk profile shall establish, implement, maintain and enforce written policies and procedures reasonably designed to effectively identify, measure, monitor, and manage its credit exposures to participants and those arising from its payment, clearing, and settlement processes, including by, in relevant part, (i) maintaining sufficient financial resources to cover its credit exposure to each participant fully with a high degree of confidence, (ii) maintaining additional financial resources at the minimum to enable it to cover a wide range of foreseeable stress scenarios that include, but are not limited to, the default of the two participant families that would potentially cause the largest aggregate credit exposure for the covered clearing agency in extreme but plausible market conditions, (iv) including prefunded financial resources, exclusive of assessments for additional guaranty fund contributions or other resources that are not prefunded, when calculating the financial resources available, and (v) maintaining the financial resources required under Rule 17Ad-22(e)(4)(ii) in combined or separately maintained clearing or guaranty funds, as applicable.¹⁰ Rule 17Ad-22(e)(2) requires that a covered clearing agency shall establish, implement, maintain and enforce written policies and procedures reasonably designed to provide for governance arrangements that are clear and transparent and support the public interest requirements in Section 17A of the Act applicable to clearing agencies, and the objectives of owners and participants.¹¹

The Commission finds that the proposed rule change is consistent with Section 17A of the Act and Rule 17Ad-22 thereunder. Because ICE Clear Europe has not proposed changing the amount of financial resources it contributes to cover default losses, but rather, to give itself the authority to apply some or all of those amounts in a default scenario sooner than it otherwise would, the proposed rule change is consistent with Section 17A(b)(3)(F)¹² and Rules 17Ad-22(b)(3) and (e)(4).¹³ ICE Clear Europe's flexibility in deciding whether and, if so, how much, of the Clearing House CDS GF Contribution to designate is

consistent with the public interest in light of ongoing industry discussions, consistent with Section 17A(b)(3)(F) of the Act.¹⁴ Finally, ICE Clear Europe's proposal to vest redesignation authority with its Board, in consultation with its CDS Risk Committee and publication by circular, is consistent with the requirement in Rule 17Ad-22(e)(2) concerning governance arrangements that are clear and transparent and support the public interest requirements of Section 17A of the Act applicable to clearing agencies and the objectives of participants.¹⁵

IV. Conclusion

It is therefore ordered pursuant to Section 19(b)(2) of the Act that the proposed rule change (SR-ICEEU-2017-005) be, and hereby is, approved.¹⁶

For the Commission by the Division of Trading and Markets, pursuant to delegated authority.¹⁷

Eduardo A. Aleman,

Assistant Secretary.

[FR Doc. 2017-14427 Filed 7-10-17; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold a closed meeting on Thursday, July 13, 2017 at 2 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters also may be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (7), 9(B) and (10) and 17 CFR 200.402(a)(3), (a)(5), (a)(7), (a)(9)(ii) and (a)(10), permit consideration of the scheduled matters at the closed meeting.

Chairman Clayton, as duty officer, voted to consider the items listed for the closed meeting in closed session.

The subject matters of the closed meeting will be:

¹⁴ 15 U.S.C. 78q-1(b)(3)(F).

¹⁵ 17 CFR 240.17Ad-22(e)(2)(i) and (iii).

¹⁶ In approving the proposed rule change, the Commission considered the proposal's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

¹⁷ 17 CFR 200.30-3(a)(12).

⁴ Notice, 82 FR at 23693. ICE Clear Europe noted that "The respective amounts [] are determined in accordance with paragraph 15.2 of the Finance Procedures, and are notified to Clearing Members by Circular." *Id.*

⁵ *Id.*

⁶ *Id.*

⁷ 15 U.S.C. 78s(b)(2)(C).

⁸ 15 U.S.C. 78q-1(b)(3)(F).

⁹ 17 CFR 240.17Ad-22(b)(3).

¹⁰ 17 CFR 240.17Ad-22(e)(4)(i), (ii), (iv) and (v).

¹¹ 17 CFR 240.17Ad-22(e)(2)(i) and (iii).

¹² 15 U.S.C. 78q-1(b)(3)(F).

¹³ 17 CFR 240.17Ad-22(b)(3) and (e)(4).

Institution and settlement of injunctive actions;
Institution and settlement of administrative proceedings; and
Other matters relating to enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed; please contact Brent J. Fields from the Office of the Secretary at (202) 551-5400.

Dated: July 6, 2017.

Brent J. Fields,
Secretary.

[FR Doc. 2017-14560 Filed 7-7-17; 11:15 am]

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SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #15200 and #15201; Nebraska Disaster #NE-00067]

Administrative Declaration of a Disaster for the State of Nebraska

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a notice of an Administrative declaration of a disaster for the State of Nebraska dated 07/03/2017.

Incident: Storms, Tornadoes and Extremely High Winds.

Incident Period: 06/12/2017 through 06/16/2017.

DATES: Effective 07/03/2017.

Physical Loan Application Deadline Date: 09/01/2017.

Economic Injury (EIDL) Loan Application Deadline Date: 04/03/2018.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator's disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations. The following areas have been determined to be adversely affected by the disaster:
Primary Counties: Cass
Contiguous Counties:

Nebraska: Lancaster, Otoe, Sarpy, Saunders

Iowa: Fremont, Mills
The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Homeowners With Credit Available Elsewhere	3.875
Homeowners Without Credit Available Elsewhere	1.938
Businesses With Credit Available Elsewhere	6.430
Businesses Without Credit Available Elsewhere	3.215
Non-Profit Organizations With Credit Available Elsewhere ...	2.500
Non-Profit Organizations Without Credit Available Elsewhere	2.500
<i>For Economic Injury:</i>	
Businesses & Small Agricultural Cooperatives Without Credit Available Elsewhere	3.215
Non-Profit Organizations Without Credit Available Elsewhere	2.500

The number assigned to this disaster for physical damage is 15200 B and for economic injury is 15201 O.

The States which received an EIDL Declaration # are Nebraska, Iowa.

(Catalog of Federal Domestic Assistance Number 59008)

Linda E. McMahon,
Administrator.

[FR Doc. 2017-14406 Filed 7-10-17; 8:45 am]

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DEPARTMENT OF STATE

[Public Notice: 10053]

Notice of Issuance of a Presidential Permit to NuStar Logistics, L.P.

AGENCY: Department of State

ACTION: Notice

SUMMARY: The Acting Assistant Secretary of State for Oceans and International Environmental and Scientific Affairs issued a Presidential permit to NuStar Logistics, L.P. ("NuStar") on June 28, 2017, authorizing NuStar to operate and maintain existing pipeline facilities ("Dos Laredos pipeline facilities") at the U.S.-Mexico border near Laredo, Texas for the transport of refined petroleum products, to include liquefied petroleum gas, regular and premium gasoline, kerosene, and diesel. In accordance with Executive Order 13337 (April 30, 2004), the Acting Assistant Secretary determined that issuance of this permit would serve the national interest.

FOR FURTHER INFORMATION CONTACT: Matthew T. McManus, Deputy Director,

Office of Policy Analysis and Public Diplomacy, Energy Resources Bureau, U.S. Department of State, 2201 C St. NW., Suite 4422, Washington, DC 20520.

SUPPLEMENTARY INFORMATION:

Additional information concerning the Dos Laredos pipeline facilities and documents related to the Department of State's review of the application for a Presidential permit can be found at <https://www.state.gov/e/enr/applicant/applicants/c61192.htm>. Following is the text of the permit, as issued:

Presidential Permit

Authorizing NUSTAR Logistics, L.P. To Operate And Maintain Existing Pipeline Facilities at the International Boundary Between the United States and Mexico

By virtue of the authority vested in me as Acting Assistant Secretary of State for Oceans and International Environmental and Scientific Affairs, including those authorities under Executive Order 13337, 69 FR 25299 (2004), Department of State Delegation of Authority 118-2 of January 26, 2006, and Department of State Delegation of Authority 415 of January 18, 2017; having considered the environmental effects of the proposed action consistent with the National Environmental Policy Act of 1969 (83 Stat. 852; 42 U.S.C. 4321 *et seq.*), Section 7 of the Endangered Species Act of 1973 (16 U.S.C. 1536), and other statutes relating to environmental concerns; having considered the proposed action consistent with the National Historic Preservation Act of 1966 (80 Stat. 917, 16 U.S.C. 470f *et seq.*); and having requested and received the views of members of the public, various federal and state agencies, and various Indian tribes; I hereby grant permission, subject to the conditions herein set forth, to NuStar Logistics, L.P., formerly known as Valero Logistics Operations, L.P. (hereinafter referred to as the "permittee"), a limited partnership formed under the laws of the state of Delaware, with its principal place of business in San Antonio, Texas, to operate and maintain existing pipeline facilities at the border of the United States and Mexico for the transport of refined petroleum products, to include liquefied petroleum gas, regular and premium gasoline, kerosene, and diesel between the United States and Mexico.

The term "facilities" as used in this permit means the relevant portion of the pipeline and any land, structures, installations or equipment appurtenant thereto.

The term "United States facilities" as used in this permit means those parts of