

leverage transaction merchants; and (2) users of Form 8–R, specifically (i) associated persons of futures commission merchants, retail foreign exchange dealers, introducing brokers, commodity trading advisors, commodity pool operators, and leverage transaction merchants; floor brokers; (ii) principals of futures commission merchants, retail foreign exchange dealers, introducing brokers, commodity trading advisors, commodity pool operators, floor trader firms, or leverage transaction merchants; (iii) floor brokers; (iv) floor traders; and (v) floor trader order enterers.

Estimated Number of Respondents: 78,109.

Estimated Total Annual Burden on Respondents: 7,210 hours.

Frequency of Collection: Periodically.

There are no capital costs or operating and maintenance costs associated with this collection.

The Commission estimates the burden of this collection of information under OMB control number 3038–0072 to be:

Respondents/Affected Entities: (1)

Users of Form 7–R, specifically swap dealers and major swap participants; and (2) users of Form 8–R, specifically principals of swap dealers and of major swap participants.

Estimated Number of Respondents: 770.

Estimated Total Annual Burden on Respondents: 648 hours.

Frequency of Collection: Periodically.

There are no capital costs or operating and maintenance costs associated with this collection.

Authority: 44 U.S.C. 3501 *et seq.*

Dated: April 24, 2017.

Robert N. Sidman,

Deputy Secretary of the Commission.

[FR Doc. 2017–08559 Filed 4–27–17; 8:45 am]

BILLING CODE 6351–01–P

COMMODITY FUTURES TRADING COMMISSION

Sunshine Act Meetings

TIME AND DATE: 11:00 a.m., Thursday, May 4, 2017.

PLACE: Three Lafayette Centre, 1155 21st Street NW., Washington, DC, 9th Floor Commission Conference Room.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

Surveillance, enforcement, and examinations matters. In the event that the time, date, or location of this meeting changes, an announcement of the change, along with the new time, date, and/or place of the meeting will be posted on the Commission's Web site at <http://www.cftc.gov>.

CONTACT PERSON FOR MORE INFORMATION: Christopher Kirkpatrick, 202–418–5964.

Natise Allen,

Executive Assistant.

[FR Doc. 2017–08684 Filed 4–26–17; 11:15 am]

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COMMODITY FUTURES TRADING COMMISSION

Adoption of Revised Registration Form 8–R

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice.

SUMMARY: The Commodity Futures Trading Commission (the “Commission” or “CFTC”) is revising its Form 8–R, the application form that individuals must use to register with the Commission as an associated person of a registrant, floor broker, or floor trader, or to be listed as a principal of a registrant (collectively, “applicants”).

DATES: Effective Date: The new, revised version of Form 8–R shall be effective (and the prior version shall cease to be effective) when the National Futures Association (“NFA”) makes the new, revised version of the Form 8–R available on the NFA Web site for use by individual applicants.

FOR FURTHER INFORMATION CONTACT: Erik F. Remmler, Deputy Director, (202) 418–7630, eremmler@cftc.gov; Laura Gardy, Associate Director, (202) 418–7645, lgardy@cftc.gov; or August A. Imholtz III, Special Counsel, (202) 418–5140, aimholtz@cftc.gov, Division of Swap Dealer and Intermediary Oversight, Commodity Futures Trading Commission, 1155 21st Street NW., Washington, DC 20581.

SUPPLEMENTARY INFORMATION:

I. Background

Individuals acting in certain capacities in the markets regulated by the Commission must file a completed Form 8–R with NFA.¹ These applicants include: Associated persons of futures commission merchants, retail foreign exchange dealers, introducing brokers, commodity trading advisors, commodity pool operators, and leverage transaction merchants; floor brokers; and floor traders.² Additionally, any individual acting in the capacity as principal of a futures commission merchant, retail foreign exchange dealer, introducing broker, commodity trading advisor, commodity pool operator, swap dealer,

major swap participant, floor trader or leverage transaction merchant also must file a completed Form 8–R.³ Lastly, individuals that enter orders for floor trader firms must file the Form 8–R as well.⁴ Individual applicants have been required to use Form 8–R since 1977.⁵

Form 8–R requests information about the applicant that can be used to assess the applicant's fitness to engage in business as a derivatives professional. Form 8–R is a Commission form maintained and used primarily by the NFA. NFA is currently the only registered futures association authorized by the Commission in accordance with Section 17 of the Commodity Exchange Act (“Act”).⁶ Pursuant to Section 17(o) of the Act,⁷ Regulation 3.2,⁸ and a series of orders, the Commission delegated to NFA certain registration functions including, among other things, the processing of all Form 8–R filings.⁹ Since the first delegation to NFA in 1984, NFA has developed substantial expertise in registration matters, including reviewing and processing completed Forms 8–R. In 2002, with the approval of the Commission, NFA transitioned from a paper-based registration system to an online registration system that utilizes, among other things, an electronic version of Form 8–R.¹⁰

³ 17 CFR 3.1(a); 3.10(a)(2); 3.11(a)(1). While “principal” is not technically a registration class and principals do not apply for registration, for purposes of this Notice, the Form 8–R filings by principals will be referred to with the other Form 8–R filings as “registration applications.”

⁴ 17 CFR 3.11(a)(1).

⁵ Revision of Registration Forms and Amendment of Related Rules, 42 FR 23988 (May 11, 1977) (Form 8–R replaced Forms 2–R, 4–R and 94).

⁶ 7 U.S.C. 21 (2012).

⁷ 7 U.S.C. 21(o) (2012).

⁸ 17 CFR 3.2.

⁹ See, e.g., Introducing Brokers and Associated Persons of Introducing Brokers; Authorization of National Futures Association to Perform Commission Registration Functions, 48 FR 35158 (Aug. 3, 1983); Performance of Registration Functions by National Futures Association, 49 FR 39593 (Oct. 9, 1984) (futures commission merchants, commodity pool operators, commodity trading advisors, and associated persons thereof); Performance of Registration Functions by National Futures Association; Delegation of Authority, 51 FR 34490 (Sept. 29, 1986) (floor brokers); Performance of Registration Functions by National Futures Association with Respect to Floor Traders and Floor Brokers, 58 FR 19657 (Apr. 15, 1993); and Performance of Registration Functions by National Futures Association with Respect to Swap Dealers and Major Swap Participants, 77 FR 2708 (Jan. 19, 2012).

¹⁰ Registration of Intermediaries, 67 FR 38869 (June 6, 2002). The transition to an online registration system has permitted greater efficiencies, including allowing individuals to update their existing Forms 8–R instead of completing a separate Form 3–R. To that end, in 2012, the Commission eliminated the requirement that registrants and individuals use Form 3–R to

¹ 17 CFR 3.10(a)(2), 3.11(a), and 3.12(c).

² 17 CFR 3.11(a); 3.12(c).