

Authority: 12 U.S.C. 1815, 1816, 1818, 1819, 1828, 1831p–1, 5412.

■ 12. Amend § 329.3 as follows:

■ a. Redesignate footnote 1 as footnote 2.; and

■ b. Revise the definition of “Qualifying master netting agreement” to read as follows:

§ 329.3 Definitions.

* * * * *

Qualifying master netting agreement means a written, legally enforceable agreement provided that:

(1) The agreement creates a single legal obligation for all individual transactions covered by the agreement upon an event of default following any stay permitted by paragraph (2) of this definition, including upon an event of receivership, insolvency, conservatorship, liquidation, or similar proceeding, of the counterparty;

(2) The agreement provides the FDIC-supervised institution the right to accelerate, terminate, and close-out on a net basis all transactions under the agreement and to liquidate or set-off collateral promptly upon an event of default, including upon an event of receivership, conservatorship, insolvency, liquidation, or similar proceeding, of the counterparty, provided that, in any such case, any exercise of rights under the agreement will not be stayed or avoided under applicable law in the relevant jurisdictions, other than:

(i) In receivership, conservatorship, or resolution under the Federal Deposit Insurance Act, Title II of the Dodd-Frank Act, or under any similar insolvency law applicable to GSEs, or laws of foreign jurisdictions that are substantially similar¹ to the U.S. laws referenced in this paragraph (2)(i) in order to facilitate the orderly resolution of the defaulting counterparty; or

(ii) Where the agreement is subject by its terms to, or incorporates, any of the laws referenced in paragraph (2)(i) of this definition;

(3) The agreement does not contain a walkaway clause (that is, a provision that permits a non-defaulting counterparty to make a lower payment than it otherwise would make under the agreement, or no payment at all, to a defaulter or the estate of a defaulter, even if the defaulter or the estate of the defaulter is a net creditor under the agreement); and

(4) In order to recognize an agreement as a qualifying master netting agreement

¹ The FDIC expects to evaluate jointly with the Federal Reserve and the OCC whether foreign special resolution regimes meet the requirements of this paragraph.

for purposes of this subpart, an FDIC-supervised institution must comply with the requirements of § 329.4(a) with respect to that agreement.

* * * * *

By order of the Board of directors of the Federal Deposit Insurance Corporation.

Dated: September 20, 2016.

Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 2016–25021 Filed 10–14–16; 8:45 am]

BILLING CODE P

FARM CREDIT ADMINISTRATION

12 CFR Parts 650, 651, 653, and 655

RIN 3052–AC89

Federal Agricultural Mortgage Corporation Governance; Standards of Conduct; Risk Management; and Disclosure and Reporting

AGENCY: Farm Credit Administration.

ACTION: Notice of effective date.

SUMMARY: The Farm Credit Administration (FCA, we, Agency or our) amended our regulations to related to the Federal Agricultural Mortgage Corporation’s (Farmer Mac or Corporation) risk governance and making enhancements to existing disclosure and reporting requirements. The risk governance regulations require the Corporation to establish and maintain a board-level risk management committee and a risk officer, as well as risk management policies and internal controls. The changes to disclosure and reporting requirements remove repetitive reporting and allow for electronic filing of reports. We also finalized rules on the examination and enforcement authorities held by the FCA Office of Secondary Market Oversight over the Corporation. In accordance with the law, the effective date of the rule is no earlier than 30 days from the date of publication in the **Federal Register** during which either or both Houses of Congress are in session.

DATES: *Effective date:* Under the authority of 12 U.S.C. 2252, the regulation amending 12 CFR parts 650, 651, 653, and 655 published on July 27, 2016 (81 FR 49139) is effective October 17, 2016.

FOR FURTHER INFORMATION CONTACT:

Joseph Connor, Associate Director for Policy and Analysis, Office of Secondary Market Oversight, Farm Credit Administration, McLean, VA 22102–5090, (703) 883–4364, TTY (703) 883–4056,

or

Laura McFarland, Senior Counsel, Office of General Counsel, Farm Credit Administration, McLean, VA 22102–5090, (703) 883–4020, TTY (703) 883–4056.

SUPPLEMENTARY INFORMATION: The Farm Credit Administration amended our regulations related to the Federal Agricultural Mortgage Corporation’s (Farmer Mac or Corporation) risk governance and making enhancements to existing disclosure and reporting requirements. The risk governance regulations require the Corporation to establish and maintain a board-level risk management committee and a risk officer, as well as risk management policies and internal controls. The changes to disclosure and reporting requirements remove repetitive reporting and allow for electronic filing of reports. We also finalized rules on the examination and enforcement authorities held by the FCA Office of Secondary Market Oversight over the Corporation. In accordance with 12 U.S.C. 2252, the effective date of the final rule is no earlier than 30 days from the date of publication in the **Federal Register** during which either or both Houses of Congress are in session. Based on the records of the sessions of Congress, the effective date of the regulations is October 17, 2016.

(12 U.S.C. 2252(a)(9) and (10))

Dated: October 12, 2016.

Dale L. Aultman,

Secretary, Farm Credit Administration Board.

[FR Doc. 2016–25050 Filed 10–14–16; 8:45 am]

BILLING CODE 6705–01–P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 25

[Docket No. FAA–2013–0920; Special Conditions No. 25–501–SC]

Special Conditions: Learjet Model 45 Series Airplanes; Aircraft Electronic System Security Protection From Unauthorized External Access

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final special conditions; request for comments; correction.

SUMMARY: The FAA is correcting a final special conditions; request for comments document published in the **Federal Register** on October 31, 2013 (78 FR 65153). In that document the special conditions number was incorrect

and this document now posts the correct special conditions number. Also, a typographical error occurred in the wording of one of the headings paragraphs of the document. This document now posts the correct headings wording.

DATES: This correction is effective on October 17, 2016.

FOR FURTHER INFORMATION CONTACT: Varun Khanna, FAA, Airplane and Flight Crew Interface Branch, ANM-111, Transport Airplane Directorate, Aircraft Certification Service, 1601 Lind Avenue SW., Renton, WA 98055-4056; telephone (425) 227-1298; facsimile (425) 227-1149.

SUPPLEMENTARY INFORMATION:

Background

On October 31, 2013 (78 FR 65153), the FAA published a final special conditions, request for comments document entitled "Special Conditions: Learjet Model 45 Series Airplanes; Aircraft Electronic System Security Protection from Unauthorized External Access." The document issued special conditions pertaining to aircraft electronic system security protection from unauthorized external access for the Learjet Model 45 series airplanes.

However, the final special conditions; request for comments, document was published with an incorrect special conditions number. The correct special conditions number for this document is "25-501-SC."

Also, there was a typographical error in one of the headings paragraphs of the document. The correct heading should read "**ACTION:** Final special conditions, request for comments." This document corrects that error.

Since no part of the regulatory information in the special conditions has been changed, the special conditions are not being republished.

Correction

In Final special conditions; request for comments document [FR Doc. 2013-25846, Filed 10-30-13; 8:45 a.m.] and published in the **Federal Register** on October 31, 2013 (78 FR 65153), make the following corrections:

1. On page 65153, in the first column, correct the 4th headings paragraph, from "[Docket No. FAA-2013-0920, Special Conditions No. 25-13-12-SC]" to read as "[Docket No. FAA-2013-0920, Special Conditions No. 25-501-SC]."

2. On page 63153, in the first column, correct the 7th headings paragraph, from "**ACTION:** Final special condition; request for comments." to read as "**ACTION:** Final special conditions; request for comments."

Issued in Renton, Washington, on October 6, 2016.

Michael Kaszycki,

Assistant Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 2016-25063 Filed 10-14-16; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 25

[Docket No. FAA-2013-0919, Special Conditions No. 25-502-SC]

Special Conditions: Learjet Model 45 Series Airplanes; Isolation or Security Protection of the Aircraft Control Domain and the Airline Information Services Domain From the Passenger Services Domain

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final special conditions; request for comments; correction.

SUMMARY: The FAA is correcting a final special conditions; request for comments document published in the **Federal Register** on October 31, 2013 (78 FR 65155). In that document the special conditions number was incorrect and this document now posts the correct special conditions number. Also, a typographical error occurred in the wording of one of the headings paragraphs of the document. This document now posts the correct headings wording.

DATES: This correction is effective on October 17, 2016.

FOR FURTHER INFORMATION CONTACT: Varun Khanna, FAA, Airplane and Flight Crew Interface Branch, ANM-111, Transport Airplane Directorate, Aircraft Certification Service, 1601 Lind Avenue SW., Renton, WA 98055-4056; telephone (425) 227-1298; facsimile (425) 227-1149.

SUPPLEMENTARY INFORMATION:

Background

On October 31, 2013 (78 FR 65155), the FAA published a final special conditions, request for comments document entitled "Special Conditions: Learjet Model 45 Series Airplanes; Isolation or Security Protection of the Aircraft Control Domain and the Airline Information Services Domain from the Passenger Services Domain." The document issued special conditions pertaining to isolation or security protection of the aircraft control domain and the airline information services domain from the passenger services

domain for the Learjet Model 45 series airplanes.

However, the special conditions; request for comments document was published with an incorrect special conditions number. The correct special conditions number for this document is "25-502-SC."

Also, there was a typographical error in one of the headings paragraphs in the document. The correct heading should read "**ACTION:** Final special conditions, request for comments." This document corrects that error.

Since no part of the regulatory information in the special conditions has been changed, the special conditions are not being republished.

Correction

In Final special conditions; request for comments document [FR Doc. 2013-25851, Filed 10-30-13; 8:45 a.m.] and published on October 31, 2013 (78 FR 65155), make the following corrections:

1. On page 65155, in the first column, correct the 4th headings paragraph, from "[Docket No. FAA-2013-0919, Special Conditions No. 25-13-11-SC]" to read as "[Docket No. FAA-2013-0919, Special Conditions No. 25-502-SC]."

2. On page 65155, in the first column, correct the 7th headings paragraph, from "**ACTION:** Final special condition; request for comments." to read as "**ACTION:** Final special conditions, request for comments."

Issued in Renton, Washington, on October 6, 2016.

Michael Kaszycki,

Assistant Manager, Transport Airplane Directorate, Aircraft Certification Service.

[FR Doc. 2016-25062 Filed 10-14-16; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 25

[Docket No. FAA-2016-9282; Special Conditions No. 25-640-SC]

Special Conditions: Embraer S.A., Model ERJ 190-300 Series Airplanes; Electrical/Electronic Equipment Bay Fire Detection and Smoke Penetration

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final special conditions; request for comments.

SUMMARY: These special conditions are issued for the Embraer S.A. Model ERJ 190-300 series airplanes. These airplanes will have novel or unusual design features when compared to the