

mechanism of a free and open market and a national market system.<sup>23</sup>

The Exchange has also proposed procedures for publication of the pre-opening indications and proposed to provide the Exchange CEO with the power to temporarily suspend the publication of pre-opening indications. The Commission believes that the Exchange's proposed procedures for the publication of pre-opening publications are reasonably designed to ensure that pre-opening procedures are more expeditious. The Commission further believes that providing the Exchange CEO under certain circumstances with the ability to temporarily suspend the requirement for pre-opening indications, as well as the price and volume parameters surrounding electronic openings by DMMs, is reasonably designed to enhance the ability of the Exchange to conduct orderly openings (and reopenings) under conditions of extreme market-wide volatility.

For the above reasons, the Commission finds that the proposal, as modified by Amendment Nos. 2 and 3, is consistent with the requirements of the Act.

#### IV. Solicitation of Comments on Partial Amendment No. 3

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether Partial Amendment No. 3 to the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

##### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-NYSE-2016-24 on the subject line.

##### *Paper Comments*

- Send paper comments in triplicate to Brent J. Fields, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090. All submissions should refer to File Number SR-NYSE-2016-24. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will

<sup>23</sup> The Commission also believes that providing for more frequent dissemination of the Order Imbalance Information to market participants during the period immediately before the open should assist the Exchange in conducting an orderly opening auction.

post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSE-2016-24 and should be submitted on or before August 1, 2016.

#### V. Accelerated Approval of Proposed Rule Change, as Modified by Amendments No. 2 and 3

The Commission finds good cause to approve the proposed rule change, as modified by Amendments No. 2 and 3, prior to the 30th day after the date of publication of notice of Partial Amendment No. 3 in the **Federal Register**. In Partial Amendment No. 3, the Exchange: (1) Stated its belief that securities with an average daily volume of over 500,000 shares at the open warrant manual openings because such high volume is likely to involve block-sized trades and a manual opening allows the Exchange's Floor brokers to solicit block-sized interest to participate in the opening; (2) replaced the term "order" with "orderly" in proposed NYSE Rules 15(d)(2) and 123D(1)(a)(B)(ii); (3) replaced the term "consult with" with the term "notify" in proposed NYSE Rules 15(f)(2)(B) and 123D(c)(2)(B) to describe the action the CEO of the Exchange must take if a determination is made to suspend the requirements under those rules; and (4) clarified that the filing's previous reference to "consult with" the Chief Regulatory Officer ("CRO") of the Exchange did not intend to create a requirement for the CEO of the Exchange to obtain the CRO's approval to make a determination under

proposed NYSE Rules 15(f)(2)(B) and 123D(c)(2)(B).

The Commission believes that the revisions proposed in Partial Amendment No. 3 are designed to clarify the meaning of the proposed rules and do not raise any new novel regulatory issues. Therefore, the Commission finds that Partial Amendment No. 3 is consistent with the protection of investors and the public interest. Accordingly, the Commission finds good cause, pursuant to section 19(b)(2) of the Act,<sup>24</sup> to approve the proposed rule change, as modified by Amendments No. 2 and 3, on an accelerated basis.

#### VI. Conclusion

*It is therefore ordered*, pursuant to section 19(b)(2) of the Act,<sup>25</sup> that the proposed rule change (SR-NYSE-2016-24), as modified by Amendments No. 2 and 3, be, and hereby is, approved on an accelerated basis.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>26</sup>

**Brent J. Fields,**  
*Secretary.*

[FR Doc. 2016-16272 Filed 7-8-16; 8:45 am]

BILLING CODE 8011-01-P

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## SMALL BUSINESS ADMINISTRATION

### Action Subject to Intergovernmental Review

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice of action subject to intergovernmental review under Executive Order 12372.

**SUMMARY:** The Small Business Administration (SBA) is notifying the public that it intends to fund grant applications for 22 existing Small Business Development Centers (SBDCs) beginning October 1, 2016 subject to the availability of funds. A description of the SBDC program is contained in the supplementary information below.

The SBA is publishing this notice at least 90 days before the expected funding date. The SBDCs mailing addresses listed below are participating in the intergovernmental review process. A copy of this notice also is being furnished to the respective State single points of contact designated under the Executive Order.

**DATES:** A State single point of contact and other interested State or local

<sup>24</sup> 15 U.S.C. 78s(b)(2).

<sup>25</sup> *Id.*

<sup>26</sup> 17 CFR 200.30-3(a)(12).

entities may submit written comments regarding funding of an SBDC within 30 days from the date of publication of this

notice. Please address any comments to the relevant SBDC State Director listed below.

**ADDRESSES:****ADDRESSES OF RELEVANT SBDC STATE DIRECTORS**

Mr. Rande Kessler, SBDC State Director, University of Louisiana, Monroe 700, University Avenue, Admin 2-101, Monroe, LA 71209-6435, (318) 342-5506.

Mr. Mike Bowman, SBDC State Director, University of Delaware, One Innovation Way, Suite 301, Newark, DE 19711, (302) 831-4283.

Ms. Becky Naugle SBDC, State Director University of Kentucky, One Quality Street, Lexington, KY 40507, (859) 257-7668.

Mr. Chris Bouchard, SBDC State Director, University of Missouri, 410 South Sixth Street, 200 Engineering North, Columbia, MO 65211, (573) 884-1555.

Mr. John Osinach, SBDC State Director, University of the Virgin Islands, 8000 Niskey Center, Suite 720, St. Thomas, USVI 00802-5804, (340) 776-3206.

Ms. Kristina Oliver, SBDC State Director, West Virginia Development Office, 1900 Kanawha Blvd., Capitol Complex, Building 6, Room 652, Charleston, WV 25305, (304) 558-2960.

Ms. Carmen Marti, SBDC Director, Inter American University of Puerto Rico, 416 Ponce de Leon Avenue, Union Plaza, Seventh Floor, San Juan, PR 00918, (787) 763-6811.

Ms. Rene Sprow, SBDC State Director, Univ. of Maryland, 7100 Baltimore Avenue, Suite 402, College Park, MD 20740, (301) 403-8300.

Ms. Lisa Shimkat, SBDC State Director, Iowa State University, 2321 North Loop Drive, Suite 202, Ames, IA 50010-8218, (515) 294-2037.

**FOR FURTHER INFORMATION CONTACT:**

Vicky Mundt, Deputy Associate Administrator, Office of Small Business Development Centers, U.S. Small Business Administration, 409 Third Street SW., Sixth Floor, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:****Description of the SBDC Program**

Small Business Development Centers (SBDCs) provide a wide array of technical assistance to small businesses and aspiring entrepreneurs supporting business performance and sustainability and enhancing the creation of new businesses entities. These small businesses in turn foster local and regional economic development through job creation and retention as a result of the extensive one-on-one long-term counseling, training and specialized services they receive from the SBDCs. The SBDCs are made up of a unique collaboration of SB A, state and local governments, and private sector funding resources.

SBDCs provide clients with professional business assistance regarding business plans, market research, financial preparation packages, cash flow, and procurement contracts. Special emphasis areas include: Manufacturing; international trade and export assistance; e-commerce; technology transfer; assistance for veterans, both active duty and personnel returning from deployment; disaster recovery assistance; IRS, EPA, and OSHA regulatory compliance; as well as research and development. Based on client needs, business trends and individual business requirements, SBDCs modify their services to meet the evolving needs through more than 900 local service delivery points across the nation and all U.S. Territories.

SBDCs deliver these services to small business concerns using an effective education network of 63 Lead Centers reaching out to both rural and urban areas, serving entrepreneurs of all types throughout a state or region. SBDCs can be found in every U.S. state, the District of Columbia, Guam, Puerto Rico, American Samoa and the U.S. Virgin Islands. SBDCs provide professional business counseling free of charge along with low cost training.

To reach the millions of small businesses across the U.S., SBDC assistance is available virtually anywhere: From rural circuit riders in Alaska to marine services in the Outer Banks of North Carolina. Many centers are located within or are co-located with: Local economic development entities; chambers of commerce; Department of Defense's Procurement Technical Assistance Centers; The Department of Commerce's Manufacturing Extension Partnership sites; and community colleges. Some SBDCs also have International Trade Centers and some are classified by a special emphasis on Technology.

Lead Center SBDCs hosts include:

- 49 University-sponsored Lead SBDCs  
2 SBDC locations are located at Historically Black Colleges and Universities (Howard University in Washington, DC and the University of the Virgin Islands, U.S.V.I.)
- 7 Community college-sponsored Lead SBDCs  
Dallas-TX, OR, NM, AZ, San Diego-CA, Los Angeles, CA, and American Samoa
- 7 State-sponsored Lead SBDCs (CO, IL, IN, MN, MT, OH, & WV)

**Program Objectives**

The SBDC program uses Federal funds to leverage the resources of states,

academic institutions and the private sector to:

- (a) Strengthen the nation's small business communities;
- (b) increase local economic growth;
- (c) ensure inclusiveness by broadening the impact of SBDC technical assistance to underserved markets.

**SBDC Program Organization**

Through a partnership between SBA and institutions of higher education and state government, a network of 63 lead SBDCs are managed by the Office of Small Business Development Centers (OSBDC). The local District Offices have a Project Officer to ensure each SBDC provides quality services and is in compliance with its negotiated Cooperative Agreement with the SBA. OSBDC has six Program Managers who each have a portfolio of 10-12 SBDCs for which they are responsible for SBDC performance management. OSBDC also has three Grants Managers along with a finance staff who oversee the issuance and budget aspects of the Cooperative Agreement. SBDCs operate on the basis of an annual proposed plan to provide assistance within a state or geographic area. The initial plan must have the written approval of the Governor. Non-Federal funds must match Federal funds by 1:1.

**SBDC Services**

An SBDC must have a full range of business development and technical assistance services in its area of operations, supporting local small business needs, SBA priorities and established SBDC program objectives. Services include training and professional business advising to existing and prospective small business owners in all areas of small firm establishment and growth, including:

Management; online and social media and marketing; finance and access to capital; exporting and international trade; manufacturing; and business operations, including disaster mitigation.

The SBA district office and the SBDC negotiate annually through this funding announcement the specific mix of services and best use of program funds to meet mutually agreed upon annual milestones, giving particular attention to SBA's annual priorities and special emphasis groups, including veterans, women, the disabled, and other minorities.

#### SBDC Program Requirements

An SBDC must meet required programmatic and financial requirements established by statute, regulations, other program directive and its Cooperative Agreement. Following these guidelines an SBDC must:

- (a) Provide services that are as accessible to all persons, especially those who identify as disabled;
- (b) open all service centers during normal business hours of the community or during the normal business hours of its state or academic Host Organization, throughout the year;
- (c) develop working relationships with financial institutions, the investment communities, professional associations, private consultants and local small business groups;
- (d) establish a lead center which operates and oversees a statewide or regional network of SBDC service centers;
- (e) have a full-time Director; and
- (f) expend at least 80 percent of the Federal funds to provide direct client services to small businesses.

Dated: June 24, 2016.

#### Adriana Menchaca-Gendron,

Associate Administrator for Business Development Centers.

[FR Doc. 2016-16290 Filed 7-8-16; 8:45 am]

BILLING CODE 8025-01-P

#### SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #14708 and #14709]

#### Texas Disaster Number TX-00468

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 3.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of Texas (FEMA-4269-DR), dated 04/25/2016.

*Incident:* Severe Storms and Flooding.  
*Incident Period:* 04/17/2016 and continuing through 04/30/2016.

*Effective Date:* 06/29/2016.

*Physical Loan Application Deadline Date:* 06/24/2016.

*EIDL Loan Application Deadline Date:* 01/25/2017.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the President's major disaster declaration for the State of Texas, dated 04/25/2016 is hereby amended to re-establish the incident period for this disaster as beginning 04/17/2016 and continuing through 04/30/2016.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

#### James E. Rivera,

Associate Administrator for Disaster Assistance.

[FR Doc. 2016-16286 Filed 7-8-16; 8:45 am]

BILLING CODE 8025-01-P

#### SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #14708 and #14709]

#### Texas Disaster Number TX-00468

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 4.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of Texas (FEMA-4269-DR), dated 04/25/2016.

*Incident:* Severe Storms and Flooding.  
*Incident Period:* 04/17/2016 through 04/30/2016.

*Effective Date:* 06/29/2016.

*Physical Loan Application Deadline Date:* 06/24/2016.

*EIDL Loan Application Deadline Date:* 01/25/2017.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the Presidential disaster declaration for the State of TEXAS, dated 04/25/

2016 is hereby amended to include the following areas as adversely affected by the disaster:

*Primary Counties: (Physical Damage and Economic Injury Loans):* Anderson, Cherokee, Smith, Wood.  
*Contiguous Counties: (Economic Injury Loans Only):*

Texas: Angelina, Camp, Franklin, Freestone, Gregg, Henderson, Hopkins, Houston, Leon, Nacogdoches, Rains, Rusk, Upshur, Van Zandt.

All other information in the original declaration remains unchanged.

(Catalog of Federal Domestic Assistance Number 59008)

#### James E. Rivera,

Associate Administrator for Disaster Assistance.

[FR Doc. 2016-16287 Filed 7-8-16; 8:45 am]

BILLING CODE 8025-01-P

#### SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #14749 and #14750]

#### West Virginia Disaster Number WV-00043

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Amendment 2.

**SUMMARY:** This is an amendment of the Presidential declaration of a major disaster for the State of West Virginia (FEMA-4273-DR), dated 06/25/2016.

*Incident:* Severe Storms, Flooding, Landslides, and Mudslides.

*Incident Period:* 06/22/2016 and continuing.

*Effective Date:* 06/29/2016.

*Physical Loan Application Deadline Date:* 08/24/2016.

*EIDL Loan Application Deadline Date:* 03/27/2017.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416.

**SUPPLEMENTARY INFORMATION:** The notice of the Presidential disaster declaration for the State of West Virginia, dated 06/25/2016 is hereby amended to include the following areas as adversely affected by the disaster:

*Primary Counties: (Physical Damage and Economic Injury Loans):* Pocahontas, Webster.