

**POSTAL SERVICE****Product Change—Parcel Select Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Parcel Select Contract 15 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016–137, CP2016–174.

**Stanley F. Mires,**  
*Attorney, Federal Compliance.*

[FR Doc. 2016–12536 Filed 5–26–16; 8:45 am]

**BILLING CODE 7710–12–P**

**POSTAL SERVICE****Product Change—First-Class Package Service Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add First-Class Package Service Contract 54 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016–141, CP2016–178.

**Stanley F. Mires,**  
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[FR Doc. 2016–12535 Filed 5–26–16; 8:45 am]

**BILLING CODE 7710–12–P**

**POSTAL SERVICE****Product Change—Priority Mail Express Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail Express Contract 36 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016–138, CP2016–175.

**Stanley F. Mires,**  
*Attorney, Federal Compliance.*

[FR Doc. 2016–12530 Filed 5–26–16; 8:45 am]

**BILLING CODE 7710–12–P**

**POSTAL SERVICE****Product Change—Priority Mail Express Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail Express Contract 37 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016–139, CP2016–176.

**Stanley F. Mires,**  
*Attorney, Federal Compliance.*

[FR Doc. 2016–12531 Filed 5–26–16; 8:45 am]

**BILLING CODE 7710–12–P**

**POSTAL SERVICE****Product Change—Priority Mail and First-Class Package Service Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail & First-Class Package Service Contract 19 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016–142, CP2016–179.

**Stanley F. Mires,**  
*Attorney, Federal Compliance.*

[FR Doc. 2016–12528 Filed 5–26–16; 8:45 am]

**BILLING CODE 7710–12–P**

**POSTAL SERVICE****Product Change—First-Class Package Service Negotiated Service Agreement**

**AGENCY:** Postal Service™.  
**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* May 27, 2016.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202–268–3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on May 20, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add First-Class Package Service Contract 53 to Competitive Product List*. Documents

are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2016-140, CP2016-177.

Stanley F. Mires,

Attorney, Federal Compliance.

[FR Doc. 2016-12533 Filed 5-26-16; 8:45 am]

BILLING CODE 7710-12-P

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-77885; File No. SR-NYSEArca-2016-75]

**Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Amending the NYSE Arca Options Fee Schedule**

May 23, 2016.

Pursuant to section 19(b)(1)<sup>1</sup> of the Securities Exchange Act of 1934 (“Act”)<sup>2</sup> and Rule 19b-4 thereunder,<sup>3</sup> notice is hereby given that, on May 17, 2016, NYSE Arca, Inc. (the “Exchange” or “NYSE Arca”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change**

The Exchange proposes to amend the NYSE Arca Options Fee Schedule (“Fee Schedule”). The Exchange proposes to implement the fee change effective May 17, 2016. The proposed rule change is available on the Exchange’s Web site at [www.nyse.com](http://www.nyse.com), at the principal office of the Exchange, and at the Commission’s Public Reference Room.

**II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below,

of the most significant parts of such statements.

**A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

**1. Purpose**

The purpose of this filing is to restructure the Lead Market Maker (“LMM”) Rights Fees (“Rights Fee”) and to provide new opportunities for LMMs to achieve a discounted Rights Fee based on volume executed on the Exchange. The Exchange proposes to implement the fee change effective May 17, 2016.

Currently, the Exchange charges a Rights Fee on each issue in an LMM’s allocation, with rates based on the Average National Daily Customer Contracts (“CADV”). The monthly Rights Fee ranges from \$45 per month to \$1,500 per month. With one exception, under the current Fee Schedule the more active an issue, the higher the Rights Fee. The one exception to this general rule is that the Exchange currently charges a higher rate for the lowest-volume issues (*i.e.*, less than 101 CADV) to balance the Exchange’s revenue with the cost of listing and maintaining these low-volume issues.

The Exchange proposes to restructure the LMM Rights Fee to be more aligned with the economic benefit of being the LMM in a given issue, based on trading activity in an issue. The Exchange proposes that some rates would decrease (for lower-volume issues) and others would increase (for higher-volume issues). Using the same CADV levels currently in place, the Exchange proposes to modify the Rights Fee as follows:

LMM RIGHTS FEE

Average national daily customer contracts	Current fee	Proposed fee
0-100 .....	\$125	\$25
101-1,000 .....	45	35
1,001-2,000 .....	75	75
2,001-5,000 .....	200	200
5,001-15,000 .....	375	750
15,001-100,000 ....	750	1,500
100,000+ .....	1,500	3,000

As shown in the chart above, the Exchange proposes to significantly decrease the Rights Fee for the lowest-volume issues (*i.e.*, between 0-100 contracts) to better account for the costs to each LMM, irrespective of costs and revenue to the Exchange associated with

listing an issue.<sup>4</sup> The Exchange also proposes to slightly decrease the Rights Fee for option issues trading between 101-1,000 CADV to similarly align with the cost to the Exchange associated with such issues. The Exchange believes the proposed reduction in the Rights Fee for issues trading under 1,001CADV [sic] would create an incentive for LMMs to request appointments in these lower-volume issues, which may result in increased liquidity to the benefit of market participants. In addition, the Exchange proposes to increase the Rights Fees associated with the three most active CADV categories of issues to better reflect the economic benefits of being an LMM in more actively-traded issues (*i.e.*, option issues trading more than 5,000 CADV). The Exchange believes the proposed modifications to the Rights Fee are appropriate as an LMM would have an opportunity to interact with fewer than 101 contracts per day to cover the proposed \$25 per month Rights Fee and would have the opportunity to interact with more than 100,000 contracts per day to cover the proposed \$3,000 per month Rights Fee.

To potentially offset the proposed increase in Rights Fees for the most actively traded issues, the Exchange also proposes to adopt two additional discounts to the Rights Fee for the three most active CADV categories of issues. Specifically, the proposed discounts would be available to LMMs with issues in their appointment with a CADV above 5,000 and would be based on the amount of monthly (i) total electronic volume and/or (ii) total posted volume executed by an LMM in the Market Maker range relative to other Market Makers appointed in that issue.<sup>5</sup> The Exchange notes that there is only one LMM per issue, and only LMMs are subject to the Rights Fee. Under the proposal, each month the LMM in an issue would be ranked against non-LMM Market Makers that quote and trade in that LMM’s issue. For each issue, each month, if the LMM achieves the highest total electronic volume amongst all Market Makers, the LMM would receive a 50% discount to its Rights Fee. In addition, as proposed, for each issue, each month, if the LMM achieves the second highest total electronic volume amongst all Market

<sup>4</sup> In line with the proposed changes to the Rights Fee for the lowest-volume issues, the Exchange also proposes to delete from the Fee Schedule language regarding when the issues were listed and whether certain issues are “grandfathered” such that the LMM Rights Fee for the next highest tier applies, in addition to the related asterisk appearing after the 0-100 CADV level.

<sup>5</sup> Total posted volume executed by an LMM refers to the total volume executed from posted liquidity.

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 15 U.S.C. 78a.

<sup>3</sup> 17 CFR 240.19b-4.