

Mail Contract 212 to Competitive Product List. Documents are available at www.prc.gov, Docket Nos. MC2016–127, CP2016–161.

Stanley F. Mires,

Attorney, Federal Compliance.

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BILLING CODE 7710–12–P

POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Effective Date:* May 5, 2016.

FOR FURTHER INFORMATION CONTACT: Elizabeth A. Reed, 202–268–3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on April 29, 2016, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail Contract 209 to Competitive Product List.* Documents are available at www.prc.gov, Docket Nos. MC2016–124, CP2016–158.

Stanley F. Mires,

Attorney, Federal Compliance.

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SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting; Additional Item

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 81 FR 26600, May 3, 2016.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: Thursday, May 5, 2016 at 2 p.m.

CHANGES IN THE MEETING: The following matter will also be considered during the 2 p.m. closed meeting scheduled for Thursday, May 5, 2016:

Adjudicatory matter

CONTACT PERSON FOR MORE INFORMATION: For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact Brent J. Fields, Secretary, Office of the Secretary at (202) 551–5400.

Dated: April 29, 2016.

Brent J. Fields,

Secretary.

[FR Doc. 2016–10474 Filed 5–3–16; 11:15 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–77748; File No. SR–NYSEARCA–2016–57]

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Amending Rule 6.61 Regarding Price Protection for Market Maker Quotes

April 29, 2016.

Pursuant to Section 19(b)(1)¹ of the Securities Exchange Act of 1934 (the “Act”)² and Rule 19b-4 thereunder,³ notice is hereby given that, on April 27, 2016, NYSE Arca, Inc. (the “Exchange” or “NYSE Arca”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rule 6.61 regarding price protection for Market Maker quotes. The proposed rule change is available on the Exchange's Web site at www.nyse.com, at the principal office of the Exchange, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

¹ 15 U.S.C. 78s(b)(1).

² 15 U.S.C. 78a.

³ 17 CFR 240.19b–4.

A. Self-Regulatory Organization's Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange is proposing to amend Rule 6.61 regarding price protection for Market Maker quotes.

Rule 6.61 provides two layers of price protection to incoming Market Maker quotes, rejecting those Market Maker quotes that exceed certain parameters, as a risk mitigation tool.⁴ The Exchange proposes to modify Rule 6.61(a)(2) and (3), which relates to the second layer of protection, the “Underlying Price Check,” which assesses the price of call or put bids against a specified benchmark. The Underlying Price Check applies to bids in call options or put options when (1) there is no NBBO available, for example, during pre-opening or prior to conducting a re-opening after a trading halt, or (2) if the NBBO is so wide as to not reflect an appropriate price for the respective options series.⁵

To date, the Exchange has not implemented the Underlying Price Check because of technological issues discovered shortly after the Exchange adopted the rule. However, the Exchange has finalized the technology related to this aspect of the Rule and proposes to modify the Rule as it relates to the Underlying Price Check.⁶ Specifically, the Exchange proposes to exclude certain securities that do not have reliable (or, in some cases, any available) underlying consolidated last sale information (“last sale”) against

⁴ The first layer of protection, referred to as the NBBO Reasonability Check, assesses incoming sell quotes against the National Best Bid (“NBB”) and incoming buy quotes against the National Best Offer (“NBO”). Specifically, per Rule 6.61(a)(1), provided that an NBBO is available, a Market Maker quote would be rejected if it is priced a specified dollar amount or percentage through the contra-side NBBO. The Exchange has implemented the NBBO Reasonability Check and does not propose to modify rule text related to this feature.

⁵ See Rule 6.61, Commentary .01 (directing OTP Holders and OTP Firms to consult Trader Updates for additional information regarding the implementation schedule for paragraphs (a)(2) and (a)(3) of the Rule, with final implementation of such paragraphs to be completed by no later than July 31, 2016).

⁶ See Securities Exchange Act Release No. 74441 (March 4, 2015), 80 FR 12664 (March 10, 2015) (SR–NYSEARCA–2014–150) (Approval Order); see also Securities Exchange Act Release No. 74018 (January 8, 2015), 80 FR 1982 (January 14, 2015) (SR–NYSEARCA–2014–150) (Notice). See also Securities Exchange Act Release Nos. 75156 (June 11, 2015), 80 FR 34756 (June 17, 2015) (SR–NYSEARCA–2015–45) (modifying rule related to the Underlying Price Check to allow for implementation of the feature by March 4, 2016); 77357 (March 14, 2016), 81 FR 14912 (March 18, 2015) (SR–NYSEARCA–2016–41) (extending March 4, 2016 deadline until July 31, 2016).