

1. The Commission establishes Docket No. MC2016–118 to consider the matters raised in the Request.

2. Pursuant to 39 U.S.C. 505, Katalin K. Clendenin is appointed to serve as an officer of the Commission to represent the interests of the general public in this proceeding (Public Representative).

3. Comments are due no later than April 15, 2016.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

**Stacy L. Ruble,**

*Secretary.*

[FR Doc. 2016–08522 Filed 4–12–16; 8:45 am]

BILLING CODE 7710–FW–P

## POSTAL SERVICE

### Temporary Emergency Committee of the Board of Governors; Sunshine Act Meeting

**DATES AND TIMES:** Tuesday, April 19, 2016, at 11:00 a.m.

**PLACE:** Los Angeles, California.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

**Tuesday, April 19, 2016, at 11:00 a.m.**

1. Strategic Issues.

2. Financial Matters.

3. Executive Session—Discussion of prior agenda items and Board governance.

**GENERAL COUNSEL CERTIFICATION:** The General Counsel of the United States Postal Service has certified that the meeting may be closed under the Government in the Sunshine Act.

**CONTACT PERSON FOR MORE INFORMATION:**

Requests for information about the meeting should be addressed to the Secretary of the Board, Julie S. Moore, at 202–268–4800.

**Julie S. Moore.**

*Secretary, Board of Governors.*

[FR Doc. 2016–08581 Filed 4–11–16; 11:15 am]

BILLING CODE 7710–12–P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–77558; File No. PCAOB–2007–04]

### Public Company Accounting Oversight Board; Notice of Filing of Proposed Amendments to Board Rules Relating to Inspections

April 7, 2016.

Pursuant to Section 107(b) of the Sarbanes-Oxley Act of 2002 (the “Act”

or the “Sarbanes-Oxley Act”),<sup>1</sup> notice is hereby given that on March 24, 2016, the Public Company Accounting Oversight Board (the “Board” or the “PCAOB”) filed with the Securities and Exchange Commission (the “SEC” or “Commission”) the proposed rule changes described in Items I, II, and III below, which items have been prepared by the Board. The Commission is publishing this notice to solicit comments on the proposed rule from interested persons.

#### I. Board’s Statement of the Terms of Substance of the Proposed Rule

On October 16, 2007, the Board adopted amendments to its rules related to inspections. The proposed amendments included a new paragraph (e) added to existing Rule 4003 and amendments to paragraphs (b) and (d) of Rule 4003. On October 22, 2007, the Board filed the amendments with the Commission and requested Commission approval (“the original rule filing”). On February 26, 2016 the Board adopted revisions to those proposed amendments and, on March 24, 2016 amended the rule filing to reflect those revisions. The text of the revised proposed amendments is set out below. Language added to the Board’s currently effective rules by these amendments is italicized. Language deleted from the Board’s currently effective rules is in brackets. Other text in Section 4 of the Board’s Rules, including notes to the Rules, remains unchanged and is indicated by “ \* \* \* ” in the text below.

#### SECTION 4. INSPECTIONS

\* \* \*

##### Rule 4003. Frequency of Inspections

\* \* \*

(b) At least once in every three calendar years, beginning with the three-year period following the calendar year in which its application for registration with the Board is approved, a registered public accounting firm that, during any of the three prior calendar years, issued an audit report, *other than by consenting to an issuer’s use of a previously issued audit report*, with respect to at least one *issuer*, but no more than 100[,] issuers, [or that played a substantial role in the preparation or furnishing of an audit report with respect to at least one issuer,] shall be subject to a regular inspection.

\* \* \*

(d) Notwithstanding paragraph (b) of this Rule, with respect to any registered

public accounting firm that became registered in 2003 or 2004—

(1) this Rule does not require the first inspection of the firm sooner than the fourth calendar year following the first calendar year in which the firm, while registered, issued an audit report *with respect to an issuer* [or played a substantial role in the preparation or furnishing of an audit report]; and

(2) this Rule does not require the second inspection of the firm sooner than the fifth calendar year following the first calendar year in which the firm, while registered, issued an audit report *with respect to an issuer* [or played a substantial role in the preparation or furnishing of an audit report].

(e) *Notwithstanding any other provision of this Rule, if, in two consecutive calendar years, a registered public accounting firm issues no audit reports with respect to an issuer other than by consenting to an issuer’s use of a previously issued audit report, the Board shall have the discretion to forego any inspection of that firm that would otherwise be required because of any audit report that the firm had issued with respect to an issuer prior to such calendar years.*

\* \* \*

(h) *In each calendar year, the Board shall conduct regular inspections of some registered public accounting firms that reported on an annual report on Form 2 having played a substantial role in the preparation or furnishing of an audit report with respect to an issuer in any of the four most recent annual reporting periods through March 31 of that calendar year without having reported on an annual report on Form 2 having issued an audit report with respect to an issuer in any of those reporting periods. The number of such registered public accounting firms that the Board shall inspect in any particular calendar year shall be at least five percent of the number of registered public accounting firms that, by June 30 of the preceding calendar year, reported on an annual report on Form 2 for the reporting period ending on March 31 of the preceding calendar year having played a substantial role in the preparation or furnishing of an audit report with respect to an issuer without having issued an audit report with respect to an issuer in that reporting period.*

#### II. Board’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule

In its amended filing with the Commission, the Board included statements concerning the purpose of, and basis for, the proposed rule. The

<sup>1</sup> 15 U.S.C. 7217(b).