

incorporate by reference the Application for Non-Public Treatment originally filed in this docket for the protection of information that it has filed under seal. Notice at 1–2.

Modification Two amends Annex 1 of the agreement, setting forth the postage prices for Priority Mail Express International and Priority Mail International mail. *Id.* at 1; *see id.* Attachment 1 at 3.

The Postal Service intends for Modification Two to become effective on April 1, 2016. Notice at 1. The Postal Service asserts that Modification Two will not impair the ability of the contract to comply with 39 U.S.C. 3633. *Id.* Attachment 2.

II. Notice of Filings

The Commission invites comments on whether the changes presented in the Postal Service's Notice are consistent with the policies of 39 U.S.C. 3632, 3633, or 3642, 39 CFR 3015.5, and 39 CFR part 3020, subpart B. Comments are due no later than March 24, 2016. The public portions of these filings can be accessed via the Commission's Web site (<http://www.prc.gov>).

The Commission appoints Jennaca D. Upperman to represent the interests of the general public (Public Representative) in this docket.

III. Ordering Paragraphs

It is ordered:

1. The Commission reopens Docket No. CP2015–75 for consideration of matters raised by the Postal Service's Notice.

2. Pursuant to 39 U.S.C. 505, the Commission appoints Jennaca D. Upperman to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

3. Comments are due no later than March 24, 2016.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Stacy L. Ruble,

Secretary.

[FR Doc. 2016–06471 Filed 3–22–16; 8:45 am]

BILLING CODE 7710–FW–P

POSTAL SERVICE

Temporary Emergency Committee of the Board of Governors; Sunshine Act Meeting

DATES AND TIMES: Wednesday, March 30, 2016, at 10:00 a.m.

PLACE: via Teleconference.

STATUS: *Committee Changes the Date and Time of its meeting scheduled for March 21, 2016:* On March 17, 2016, the Temporary Emergency Committee of the Board of Governors of the United States Postal Service agreed unanimously to change the date of the meeting previously scheduled for March 21, 2016, via teleconference, to March 30, 2016, and to begin its closed meeting session at 10:00 a.m., rather than the previously announced time of 4:00 p.m.

MATTERS TO BE CONSIDERED:

Wednesday, March 30, 2016, at 10:00 a.m.

1. Strategic Issues.
2. Financial Matters.
3. Pricing/Product Development Matters.
4. Personnel Matters and Compensation Issues.
5. Executive Session—Discussion of prior agenda items and Board governance.

GENERAL COUNSEL CERTIFICATION: The General Counsel of the United States Postal Service has certified that the meeting may be closed under the Government in the Sunshine Act.

CONTACT PERSON FOR INFORMATION: Requests for information about the meeting should be addressed to the Secretary of the Board, Julie S. Moore, at 202–268–4800.

Julie S. Moore.

Secretary, Board of Governors.

[FR Doc. 2016–06610 Filed 3–21–16; 11:15 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–77390; File No. SR–MSRB–2016–01]

Self-Regulatory Organizations; Municipal Securities Rulemaking Board; Order Granting Approval of a Proposed Rule Change Consisting of Proposed Amendments to Rule A–3, on Membership on the Board

March 17, 2016.

I. Introduction

On January 15, 2016, the Municipal Securities Rulemaking Board (the “MSRB” or “Board”) filed with the Securities and Exchange Commission (the “SEC” or “Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b–4 thereunder,² a proposed rule change consisting of proposed

amendments to the MSRB Rule A–3, on membership on the Board (the “proposed rule change”).

The proposed rule change was published for comment in the **Federal Register** on February 4, 2016.³ The Commission received two comment letters on the proposed rule change.⁴ This order approves the proposed rule change.

II. Description of the Proposed Rule Change

The Board is comprised of 21 members⁵ who, collectively, govern the MSRB to carry out its mission primarily by regulating dealers and municipal advisors, providing market transparency through its Electronic Municipal Market Access (EMMA) Web site, and conducting market leadership, outreach and education. Many general and some more detailed aspects of the Board's composition are set forth in the Act.⁶ It categorizes the members of the Board into two broad groups: Individuals who must be associated with a broker, dealer or municipal securities dealer (“dealer”) or municipal advisor (collectively, “Regulated Representatives”), and individuals who must be independent of any dealer or municipal advisor (“Public Representatives”).⁷ The Act then specifies that the number of Public Representatives must at all times exceed the number of Regulated Representatives,⁸ and sets minimum requirements for certain types of individuals to serve in the two groups.⁹

Congress also delegated authority to the MSRB to determine many aspects of Board composition by rule, including the size of the Board and the length of the term of Board member service.¹⁰ Currently, the Board is divided into three seven-member classes that serve staggered, three-year terms.¹¹ The MSRB stated that under this framework, total

³ Securities Exchange Act Release No. 76999 (Jan. 29, 2016), 81 FR 6088 (Feb. 4, 2016) (the “Proposing Release”).

⁴ See Letters from Lisa S. Good, Executive Director, National Federation of Municipal Analysts (“NFMA”), dated February 25, 2016 (“NFMA Letter”); and Michael Nicholas, Chief Executive Officer, Bond Dealers of America (“BDA”), dated February 25, 2016 (“BDA Letter”).

⁵ See MSRB Rule A–3(a).

⁶ See 15 U.S.C. 78o–4(b)(1). MSRB Rule A–3 further establishes the Board's composition.

⁷ See 15 U.S.C. 78o–4(b)(1); MSRB Rule A–3(a)(i)–(ii).

⁸ See 15 U.S.C. 78o–4(b)(2)(B)(i).

⁹ See 15 U.S.C. 78o–4(b)(1); MSRB Rule A–3(a).

¹⁰ The Act provides that “[t]he members of the Board shall serve as members for a term of 3 years or for such other terms as specified by rules of the Board,” and that the rules of the Board “specify the length or lengths of terms members shall serve.” 15 U.S.C. 78o–4 (b)(1), (b)(2)(B)(ii).

¹¹ See MSRB Rule A–3(b)(i).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.