

grants for down payments, fees, and closing costs; at or below market interest rates; or rewards for long-term occupancy).

- Monitoring and internal reporting requirements sufficient to: (1) Assess the performance, impact, trends, and success of the program; and (2) inform the board on at least a quarterly basis of the aggregate dollar amount, and percentage of tier 1 capital, of committed eligible loans in relation to the board-approved limitation.

D. Notice to the OCC

The bank should notify the appropriate OCC supervisory office in writing at least 30 days before the bank's first origination of an eligible loan pursuant to the program or the bank's making of any substantive change to a previously submitted program.

Substantive changes may include the addition of a new eligible community, an increase in the financial commitment or duration of a program, or material changes to eligible loan characteristics or underwriting standards. Such notice should include:

- The date the bank's board (or appropriately designated board committee) approved the program's policies and procedures.
- A copy of the board-approved policies and procedures.

II. OCC Supervisory Considerations

A. Supervision of Individual Banks

After receiving the bank's notice to the OCC, examiners will evaluate the bank's program to assess whether it complies with the requirements of applicable laws and regulations and is consistent with safe and sound lending practices, this bulletin, and other relevant guidance. Examiners' assessment will include review of the:

- Financial commitment (as a dollar amount and a percentage of Tier 1 capital) and defined geographies for originating eligible loans.
- Characteristics of eligible loans and incentives, if available, to qualifying borrowers.
- Standards for the underwriting, collateral review, credit administration, and approval of eligible loans.
- Borrower notice(s).
- Monitoring and reporting procedures for eligible loans.
- Process for ensuring compliance with all applicable laws and regulations.

In connection with the evaluation of the bank's program, examiners may request clarification or changes to the bank's policies and procedures before the bank's first origination of an eligible loan pursuant to the program or the

bank's making of any substantive change to a previously submitted program. Such requests may include clarification or changes to ensure the program is consistent with safe and sound lending practices.

During the course of subsequent supervisory activities, examiners also will monitor and evaluate the program. Examiners evaluations will include consideration of the:

- Bank's governance of the program and whether the program adequately manages the various risks.
- Performance of loans that exceed the SLTV limits and whether delinquent eligible loans are managed and accurately classified consistent with the OCC's existing guidance on delinquent loans and in compliance with applicable laws pertaining to loans in delinquency.¹¹
- Bank's internal reporting of program performance, impact, trends, and overall success.
- Process to establish and document community development consideration, if applicable, under the Community Reinvestment Act.

For banks found to have shortfalls or unsatisfactory governance or controls, examiners will communicate these findings to the bank and require remediation to continue the lending activity. In addition, examiners may review individual eligible loans to assess asset quality, credit risk, and consumer compliance.

B. Overall Evaluation of Programs

At least annually, the OCC will evaluate the overall impact of banks' programs in communities targeted for revitalization. The OCC's evaluations will consider, among other matters, whether the programs adequately control the various risks, the performance of loans that exceed the SLTV limits, and the effect such lending has had on the housing market and other economic indicators in communities targeted for revitalization.

Based on these evaluations, the OCC may amend or rescind this bulletin. Any decision by the OCC to materially amend or rescind this bulletin will apply only to the origination of new loans that exceed the SLTV limits. Any loans originated that are consistent with this bulletin, or any subsequent revisions thereof, when made will not

¹¹ Applicable laws may include (1) Regulation X, 12 CFR 1024, which provides mortgage servicing standards, including early intervention requirements and loss mitigation procedures and (2) Regulation Z, 12 CFR 1026, which establishes requirements for including delinquency-related information on the periodic statements required for residential mortgage loans.

be deemed to be unsafe and unsound solely because of any material amendment or rescission of this bulletin.

Dated: December 18, 2015.

Stuart E. Feldstein,

Director, Legislative and Regulatory Activities Division.

[FR Doc. 2015-32376 Filed 12-23-15; 8:45 am]

BILLING CODE 4810-33-P

DEPARTMENT OF THE TREASURY

Fiscal Service

Surety Companies Acceptable on Federal Bonds: National Fire & Marine Insurance Company Berkshire Hathaway Homestate Insurance Company

AGENCY: Bureau of the Fiscal Service, Fiscal Service, Department of the Treasury.

ACTION: Notice.

SUMMARY: This is Supplement No. 5 to the Treasury Department Circular 570, 2015 Revision, published July 1, 2015, at 80 FR 37735.

FOR FURTHER INFORMATION CONTACT: Surety Bond Section at (202) 874-6850.

SUPPLEMENTARY INFORMATION: A Certificate of Authority as an acceptable surety on Federal bonds is hereby issued under 31 U.S.C. 9305 to the following companies:

National Fire & Marine Insurance Company (NAIC# 20079), BUSINESS ADDRESS: 3024 Harney Street, Omaha, NE 68131-3580. PHONE: (402)393-7255. UNDERWRITING LIMITATION b/: \$560,473,000. SURETY LICENSES c/: NE. INCORPORATED IN: Nebraska

Berkshire Hathaway Homestate Insurance Company (NAIC# 20044), BUSINESS ADDRESS: 1314 Douglas Street, Omaha, NE 68102. PHONE: (402)393-7255. UNDERWRITING LIMITATION b/: \$115,951,000. SURETY LICENSES c/: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE., NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY.

INCORPORATED IN: Nebraska

Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570 ("Circular"), 2015 Revision, to reflect these additions.

Certificates of Authority expire on June 30th each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the companies remain qualified

(see 31 CFR part 223). A list of qualified companies is published annually as of July 1st in the Circular, which outlines details as to the underwriting limitations, areas in which companies are licensed to transact surety business, and other information.

The Circular may be viewed and downloaded through the Internet at www.fiscal.treasury.gov/fsreports/ref/suretyBnd/c570.htm

Questions concerning this Notice may be directed to the U.S. Department of the Treasury, Bureau of the Fiscal Service, Financial Accounting and Services Branch, Surety Bond Section, 3700 East-West Highway, Room 6D22, Hyattsville, MD 20782.

Dated: December 14, 2015.

Kevin McIntyre,

Manager, Financial Accounting and Services Branch.

[FR Doc. 2015-32474 Filed 12-23-15; 8:45 am]

BILLING CODE 4810-AS-P

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Sanctions Actions Pursuant to Executive Orders 13667 and 13712

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control (OFAC) is publishing the names of two individuals whose property and interests in property are blocked pursuant to Executive Order (E.O.) 13667 and four individuals whose property and interests in property are blocked pursuant to Executive Order (E.O.) 13712, and whose names have been added to OFAC's list of Specially Designated Nationals and Blocked Persons (SDN List).

DATES: OFAC's actions described in this notice were effective December 18, 2015.

FOR FURTHER INFORMATION CONTACT: Associate Director for Global Targeting, tel.: 202/622-2420, Assistant Director for Sanctions Compliance & Evaluation, tel.: 202/622-2490, Assistant Director for Licensing, tel.: 202/622-2480, Office of Foreign Assets Control, or Chief Counsel (Foreign Assets Control), tel.: 202/622-2410, Office of the General Counsel, Department of the Treasury (not toll free numbers).

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

The SDN List and additional information concerning OFAC sanctions

programs are available from OFAC's Web site (www.treasury.gov/ofac). Certain general information pertaining to OFAC's sanctions programs is also available via facsimile through a 24-hour fax-on-demand service, tel.: 202/622-0077.

Notice of OFAC Actions

On December 18, 2015, OFAC blocked the property and interests in property of the following two individuals pursuant to E.O. 13667, "Blocking Property of Certain Persons Contributing to the Conflict in the Central African Republic":

1. GAYE, Haroun (a.k.a. GAYE, Aroun; a.k.a. GEYE, Aroun; a.k.a. GUAYE, Haroun; a.k.a. GUEYE, Haroun), Bangui, Central African Republic; DOB 30 Jan 1968; alt. DOB 30 Jan 1969; Passport O00065872 (Central African Republic) expires 30 Dec 2019 (individual) [CAR].
2. NGAIKOSSET, Eugene Barret (a.k.a. NGAIKOISSET, Eugene; a.k.a. NGAIKOSSE, Eugene Barret; a.k.a. NGAIKOUESSET, Eugene; a.k.a. NGAIKOSSET, Eugene; a.k.a. "The Butcher of Paoua"), Bangui, Central African Republic; DOB 08 Oct 1967; alt. DOB 10 Aug 1967; POB Bossangoa, Central African Republic; nationality Central African Republic; Identification Number 911-10-77 (Central African Republic) (individual) [CAR].

Also on December 18, 2015, OFAC blocked the property and interests in property of the following four individuals pursuant to E.O. 13712, "Blocking Property of Certain Persons Contributing to the Situation in Burundi":

1. NDIRAKOBUCA, Gervais (a.k.a. NDIRAKOBUCHA, Gervais; a.k.a. "Ndakugarika"), Burundi; DOB 01 Aug 1970; nationality Burundi; Passport DP0000761; General; Chief of Staff, Ministry of Public Security; Chief of Cabinet for Police Affairs; Burundian National Police Chief of Cabinet (individual) [BURUNDI].
2. NGENDAKUMANA, Leonard; DOB 24 Nov 1968; nationality Burundi; Passport DP0000885; General; Burundian National Intelligence Service (SNR) Cabinet Chief (former) (individual) [BURUNDI].
3. NIYONZIMA, Joseph (a.k.a. NIYONZIMA, Joseph; a.k.a. NIYONZIMA, Mathias Joseph; a.k.a. NIYONZIMA, Salvator; a.k.a. "Kazungu"), Kinanira III, Kinindo, Bujumbura 257, Burundi; DOB 17 May 1960; alt. DOB 17 Jun 1960; alt. DOB 02 Jan 1967; alt. DOB 06 Mar 1956; POB Bukeye, Burundi; alt. POB Kanyosha Commune, Mubimbi, Bujumbura-Rural Province, Burundi; nationality Burundi; Passport OP0053090 (Burundi); alt. Passport OP0000185 (Burundi) issued 28 Jul 2011 expires 28 Jul 2016 (individual) [BURUNDI].
4. SINDUHIJE, (a.k.a. SINHUHIJE, Alexis);

DOB 05 May 1967; alt. DOB 05 May 1966; POB Kamenge, Bujumbura, Burundi; nationality Burundi; Gender Male (individual) [BURUNDI].

Dated: December 18, 2015.

John E. Smith,

Acting Director, Office of Foreign Assets Control.

[FR Doc. 2015-32379 Filed 12-23-15; 8:45 am]

BILLING CODE 4810-AL-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 8844

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8844, Empowerment Zone Employment Credit.

DATES: Written comments should be received on or before February 22, 2016 to be assured of consideration.

ADDRESSES: Direct all written comments to Michael A. Joplin, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Martha R. Brinson, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the Internet at Martha.R.Brinson@irs.gov.

SUPPLEMENTARY INFORMATION: *Title:* Empowerment Zone Employment Credit.

OMB Number: 1545-1444.

Form Number: 8844.

Abstract: Employers who hire employees who live and work in one of the eleven designated empowerment zones can receive a tax credit for the first \$15,000 of wages paid to each employee.

Current Actions: There is no change in the paperwork burden previously approved by OMB.

Type of Review: Extension of a currently approved collection.