

this collection is scheduled to expire on October 31, 2015. The DOL seeks to extend PRA authorization for this information collection for three (3) more years, without any change to existing requirements. The DOL notes that existing information collection requirements submitted to the OMB receive a month-to-month extension while they undergo review. For additional substantive information about this ICR, see the related notice published in the **Federal Register** on May 15, 2015 (80 FR 28011).

Interested parties are encouraged to send comments to the OMB, Office of Information and Regulatory Affairs at the address shown in the **ADDRESSES** section within thirty (30) days of publication of this notice in the **Federal Register**. In order to help ensure appropriate consideration, comments should mention OMB Control Number 1220-0025. The OMB is particularly interested in comments that:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

*Agency:* DOL-BLS.

*Title of Collection:* International Price Program U.S. Import and Export Price Indexes.

*OMB Control Number:* 1220-0025.

*Affected Public:* Private Sector—businesses or other for profits.

*Total Estimated Number of Respondents:* 7,950.

*Total Estimated Number of Responses:* 46,950.

*Total Estimated Annual Time Burden:* 21,305 hours.

*Total Estimated Annual Other Costs Burden:* \$0.

Dated: October 5, 2015.

**Michel Smyth,**

*Departmental Clearance Officer.*

[FR Doc. 2015-25740 Filed 10-8-15; 8:45 am]

**BILLING CODE 4510-24-P**

## NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice (15-090)]

### NASA Advisory Council; Human Exploration and Operations Committee; Meeting

**AGENCY:** National Aeronautics and Space Administration.

**ACTION:** Notice of meeting.

**SUMMARY:** In accordance with the Federal Advisory Committee Act, Public Law 92-463, as amended, the National Aeronautics and Space Administration (NASA) announces a meeting of the Human Exploration and Operations Committee of the NASA Advisory Council (NAC). This Committee reports to the NAC.

**DATES:** Wednesday, November 4, 2015, 8:30 a.m. to 3:30 p.m.; and Thursday, November 5, 2015, 9:30 a.m. to 4:30 p.m., Local Time.

**ADDRESSES:** NASA Headquarters, Executive Conference and ViTS Center, Room 8Q40, 300 E Street SW., Washington, DC 20546.

**FOR FURTHER INFORMATION CONTACT:** Dr. Bette Siegel, Human Exploration and Operations Mission Directorate, NASA Headquarters, Washington, DC 20546, (202) 358-2245, or [bette.siegel@nasa.gov](mailto:bette.siegel@nasa.gov).

**SUPPLEMENTARY INFORMATION:** The meeting will be open to the public up to the seating capacity of the room. This meeting is also available telephonically and by WebEx. You must use a touch tone phone to participate in this meeting. Any interested person may dial the toll free access number 1-888-455-6733 or toll access number 1-210-839-8935, and give the operator the participant passcode: NAC HEOC, to participate in this meeting by telephone. The WebEx link is <https://nasa.webex.com/>, the meeting number is 990 944 162, and the password is [Exploration@2015](mailto:Exploration@2015) (case sensitive).

The agenda for the meeting includes the following topics:

- Status of Exploration Systems Development
- Status of the International Space Station
- Status of Advanced Exploration Systems
- Evolvable Mars Campaign
- Status of the Human Exploration and Operations Mission Directorate
- Status of Commercial Crew
- SpaceX Commercial Crew
- Boeing Commercial Crew

Attendees will be required to sign a register and comply with NASA security

requirements, including the presentation of a valid picture ID before receiving access to NASA Headquarters. Due to the Real ID Act, Public Law 109-13, any attendees with drivers licenses issued from non-compliant states/territories must present a second form of ID. [Federal employee badge; passport; active military identification card; enhanced driver's license; U.S. Coast Guard Merchant Mariner card; Native American tribal document; school identification accompanied by an item from LIST C (documents that establish employment authorization) from the "List of the Acceptable Documents" on Form I-9]. Non-compliant states/territories are: American Samoa, Arizona, Idaho, Louisiana, Maine, Minnesota, New Hampshire, and New York. Foreign nationals attending this meeting will be required to provide a copy of their passport and visa in addition to providing the following information no less than 10 days prior to the meeting: Full name; home address; gender; citizenship; date/city/country of birth; title, position or duties; visa information (number, type, expiration date); passport information (number, country, expiration date); employer/affiliation information (name of institution, address, country, telephone) of the position of attendee; and home address to Dr. Bette Siegel via email at [bette.siegel@nasa.gov](mailto:bette.siegel@nasa.gov). To expedite admittance, U.S. citizens and Permanent Residents (green card holders) are requested to submit identifying information no less than 3 working days prior to the meeting to Dr. Bette Siegel via email at [bette.siegel@nasa.gov](mailto:bette.siegel@nasa.gov). It is imperative that the meeting be held on this date to accommodate the scheduling priorities of the key participants.

**Patricia D. Rausch,**

*Advisory Committee Management Officer, National Aeronautics and Space Administration.*

[FR Doc. 2015-25741 Filed 10-8-15; 8:45 am]

**BILLING CODE 7510-13-P**

## NATIONAL SCIENCE FOUNDATION

### Membership of the National Science Board's Senior Executive Service Performance Review Board

**AGENCY:** National Science Foundation.

**ACTION:** Announcement of Membership of the National Science Foundation's Performance Review Board for the Office of Inspector General and the National Science Board Office Senior Executive Service positions.

**SUMMARY:** This announcement of the membership of the National Science Foundation's Office of Inspector General and National Science Board Office Senior Executive Service Performance Review Board is made in compliance with 5 U.S.C. 4314(c)(4).

**ADDRESSES:** Comments should be addressed to Division Director, Division of Human Resource Management, National Science Foundation, Room 315, 4201 Wilson Boulevard, Arlington, VA 22230.

**FOR FURTHER INFORMATION CONTACT:** Dr. Judith S. Sunley at the above address or (703) 292-8180.

**SUPPLEMENTARY INFORMATION:** The membership of the National Science Board's Senior Executive Service Performance Review Board is as follows: Ruth David, Chair, Audit and Oversight Committee, National Science Board

Joanne Tornow, Head, Office of Information and Resource Management, and Chief Human Capital Officer

Plus two members to be selected from the IG community.

Dated: October 2, 2015.

**Judith S. Sunley,**

*Division Director, Division of Human Resource Management.*

[FR Doc. 2015-25722 Filed 10-8-15; 8:45 am]

**BILLING CODE 7555-01-M**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-76075; File No. SR-NSCC-2015-803]

### Self-Regulatory Organizations; National Securities Clearing Corporation; Notice of No Objection to Advance Notice Filing To Enhance NSCC's Margining Methodology as Applied to Family-Issued Securities of Certain NSCC Members

October 5, 2015.

National Securities Clearing Corporation ("NSCC") filed on August 14, 2015 with the Securities and Exchange Commission ("Commission") advance notice SR-NSCC-2015-803 ("Advance Notice") pursuant to Section 806(e)(1) of the Payment, Clearing, and Settlement Supervision Act of 2010 ("Payment, Clearing and Settlement Supervision Act")<sup>1</sup> and Rule 19b-

<sup>1</sup> 12 U.S.C. 5465(e)(1). The Financial Stability Oversight Council designated NSCC a systemically important financial market utility on July 18, 2012. See Financial Stability Oversight Council 2012 Annual Report, Appendix A, <http://www.treasury.gov/initiatives/fsoc/Documents/2012%20Annual%20Report.pdf>. Therefore, NSCC is required to comply with the Payment, Clearing

4(n)(1)(i)<sup>2</sup> under the Securities Exchange Act of 1934 ("Exchange Act") to change its margin charge with respect to a member's positions in securities that are issued by such member or its affiliate (*i.e.*, "family-issued securities") by excluding positions in these securities, when the member is on NSCC's Watch List,<sup>3</sup> from its volatility margining model. The Advance Notice was published for comment in the **Federal Register** on September 17, 2015.<sup>4</sup> The Commission did not receive any comments on the Advance Notice. This publication serves as notice of no objection to the Advance Notice.

#### I. Description of the Advance Notice

As described by NSCC in the Advance Notice, NSCC has proposed to enhance its margin methodology as applied to the family-issued securities of its members that are on its Watch List<sup>5</sup> by excluding these securities from the volatility component, or "VaR" charge, and then charging an amount calculated by multiplying the absolute value of the long net unsettled positions in that member's family-issued securities by a percentage that is no less than 40%. The haircut rate to be charged will be determined based on the member's rating on the credit risk rating matrix and the type of family-issued security submitted to NSCC. Fixed income securities that are family-issued securities will be charged a haircut rate of no less than 80% for firms that are rated 6 or 7 on the credit risk rating matrix, and no less than 40% for firms that are rated 5 on the credit risk rating matrix; and equity securities that are

and Settlement Supervision Act and file advance notices with the Commission. See 12 U.S.C. 5465(e).

<sup>2</sup> 17 CFR 240.19b-4(n)(1)(i).

<sup>3</sup> As part of its ongoing monitoring of its membership, NSCC utilizes an internal credit risk rating matrix to rate its risk exposures to its members based on a scale from 1 (the strongest) to 7 (the weakest). Members that fall within the weakest three rating categories (*i.e.*, 5, 6, and 7) are placed on NSCC's "Watch List" and, as provided under NSCC's Rules and Procedures ("Rules"), may be subject to enhanced surveillance or additional margin charges. See Section 4 of Rule 2B and Section I(B)(1) of Procedure XV of NSCC's Rules, available at [http://dtcc.com/~media/Files/Downloads/legal/rules/nsc\\_rules.pdf](http://dtcc.com/~media/Files/Downloads/legal/rules/nsc_rules.pdf).

<sup>4</sup> See Securities Exchange Act Release No. 75899 (September 11, 2015), 80 FR 55883 (September 17, 2015) (File No. SR-NSCC-2015-803). NSCC also filed a proposed rule change with the Commission pursuant to Section 19(b)(1) of the Exchange Act and Rule 19b-4 thereunder, seeking approval of changes to its Rules necessary to implement the Advance Notice. 15 U.S.C. 78s(b)(1) and 17 CFR 240.19b-4, respectively. This proposed rule change was published in the **Federal Register** on September 2, 2015. Securities Exchange Act Release No. 75768 (August 27, 2015), 80 FR 53219 (September 2, 2015) (SR-NSCC-2015-003).

<sup>5</sup> See Section 4 of Rule 2B and Section I(B)(1) of Procedure XV of NSCC's Rules, *supra* Note 3.

family-issued securities will be charged a haircut rate of 100% for firms that are rated 6 or 7 on the credit risk rating matrix, and no less than 50% for firms that are rated 5 on the credit risk rating matrix. NSCC will have the authority to adjust these haircut rates from time to time within these parameters as described in Procedure XV of NSCC's Rules without filing a proposed rule change with the Commission pursuant to Section 19(b)(1) of the Exchange Act,<sup>6</sup> and the rules thereunder, or an advance notice with the Commission pursuant to Section 806(e)(1) of the Payment, Clearing and Settlement Supervision Act,<sup>7</sup> and the rules thereunder.

As described by NSCC in the Advance Notice, NSCC, as a central counterparty ("CCP"), occupies an important role in the securities settlement system by interposing itself between counterparties to financial transactions and thereby reducing the risk faced by participants and contributing to global financial stability. The effectiveness of a CCP's risk controls and the adequacy of its financial resources are critical to achieving these risk-reducing goals. In that context, NSCC continuously reviews its margining methodology in order to ensure the reliability of its margining in achieving the desired coverage. In order to be most effective, NSCC must take into consideration the risk characteristics specific to certain securities when margining those securities.

Among the various risks that NSCC considers when evaluating the effectiveness of its margining methodology are its counterparty risks and identification and mitigation of "wrong-way" risk, particularly specific wrong-way risk, defined as the risk that an exposure to a counterparty is highly likely to increase when the creditworthiness of that counterparty deteriorates.<sup>8</sup> NSCC has identified an exposure to wrong-way risk when it acts as a CCP to a member with respect to positions in securities that are issued by that member or that member's affiliate. These positions are referred to as "family-issued securities." In the event that a member with unsettled long positions in family-issued securities defaults, NSCC would close out those positions following a likely drop in the

<sup>6</sup> 15 U.S.C. 78s(b)(1).

<sup>7</sup> 12 U.S.C. 5465(e)(1).

<sup>8</sup> See *Principles for financial market infrastructures*, issued by the Committee on Payment and Settlement Systems and the Technical Committee of the International Organization of Securities Commissions 47 n.65 (April 2012), available at <http://www.bis.org/publ/cpss101a.pdf>.