

of the Act and Rule 19b-4(f)(6)(iii) thereunder.

A proposed rule change filed under Rule 19b-4(f)(6)¹⁹ normally does not become operative prior to 30 days after the date of the filing. However, pursuant to Rule 19b4(f)(6)(iii),²⁰ the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has requested that the Commission waive the 30-day operative delay so that the proposal may become operative immediately upon filing and thereby enable Market Makers to enhance their risk controls and risk management processes without delay. The Commission believes that waiving the 30-day operative delay is consistent with the protection of investors and the public interest. Therefore, the Commission hereby waives the 30-day operative delay and designates the proposal effective upon filing.²¹

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B)²² of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR-NYSEARCA-2015-32 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange

Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-NYSEARCA-2015-32. This file number should be included on the subject line if email is used.

To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing will also be available for inspection and copying at the NYSE's principal office and on its Internet Web site at www.nyse.com. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-NYSEARCA-2015-32, and should be submitted on or before May 26, 2015.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²³

Brent J. Fields,

Secretary.

[FR Doc. 2015-10411 Filed 5-4-15; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-74831; File No. SR-DTC-2015-004]

Self-Regulatory Organizations; The Depository Trust Company; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to a DTC Custody Service Fee Change

April 29, 2015.

Pursuant to section 19(b)(1)¹ of the Securities Exchange Act of 1934 ("Act")

and Rule 19b-4² thereunder, notice is hereby given that on April 17, 2015, The Depository Trust Company ("DTC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by DTC. DTC filed the proposed rule change pursuant to section 19(b)(3)(A)³ of the Act and Rule 19b-4(f)(2)⁴ thereunder. The proposed rule change was effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change consists of a change to DTC's Fee Schedule ("Fee Schedule") with respect to the DTC Custody Service.⁵

II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, DTC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. DTC has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

(A) Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The proposed rule change would revise the Fee Schedule with respect to a fee charged to Participants that use the Custody Service, as described below.

The Custody Service provides safe keeping and physical transaction processing for securities certificates and other items (collectively, "certificates"), including certificates for securities and other assets not eligible for deposit in DTC's core depository services.⁶ In utilizing the Custody Service, Participants are able to leverage DTC's vault facility to outsource the safe

² 17 CFR 240.19b-4.

³ 15 U.S.C. 78s(b)(3)(A).

⁴ 17 CFR 240.19b-4(f)(2).

⁵ Each term not otherwise defined herein has its respective meaning as set forth in the DTC Rules (the "Rules"), available at <http://www.dtcc.com/legal/rules-and-procedures.aspx>.

⁶ Please see the DTC Custody Service Guide at p. 5, available at <http://www.dtcc.com/~media/Files/Downloads/legal/service-guides/Custody.pdf> for an overview on Custody Service eligibility.

¹⁹ 17 CFR 240.19b-4(f)(6).

²⁰ 17 CFR 240.19b-4(f)(6)(iii).

²¹ For purposes of waiving the 30-day operative delay, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

²² 15 U.S.C. 78s(b)(2)(B).

²³ 17 CFR 200.30-3(a)(12).

¹ 15 U.S.C. 78s(b)(1).

keeping and subsequent physical transaction processing for certificates. DTC charges each Participant a monthly fee (currently described in the Fee Schedule as a “Long Position” Fee) of \$0.70 per certificate, per month

(“Current Fee”) for safe keeping in the Custody Service.
Pursuant to the proposed rule change, in order to better align fees with the cost of offering the Custody Service, DTC would revise the Fee Schedule to replace the Current Fee with a reduced fee to be named the “Custody Certificate

Position” Fee (“New Fee”). The New Fee would be a monthly fee calculated in accordance with a “tiered” fee structure taking into account the quantity of certificates held in the Custody Service for the Participant on a per account basis as follows:

Amount (\$)	Conditions
0.61	Monthly fee per certificate, per account; fee applied for each certificate on deposit counted up to an aggregate quantity of 50,000 certificates for the account (i.e., certificates counted as 1–50,000).
0.20	Monthly fee per certificate, per account; fee applied for each certificate on deposit counted in excess of an aggregate quantity of 50,000 up to an aggregate quantity of 100,000 certificates for the account (i.e., certificates counted as 50,001–100,000).
0.10	Monthly fee per certificate, per account; fee applied for each certificate on deposit counted in excess of an aggregate quantity of 100,000 certificates for the account (i.e., certificates counted as 100,001 and above).

For example, a Participant with 200,000 certificates held in the Custody

Service as of a month-end for one of its accounts would be charged New Fees

for the month as follows for that account:

Certificates counted by tier	Fee amount per certificate	Fee totals
First 50,000 certificates counted	\$0.61	\$30,500.00
Second 50,000 certificates counted	0.20	10,000.00
Remaining 100,000 certificates	0.10	10,000.00
Total New Fees for Account		50,500.00

Since the New Fee would be charged on a per account basis, a Participant with multiple accounts would be charged a New Fee amount for each account, as applicable. The amount would be calculated based upon the quantity of certificates held for that account only (i.e., excluding certificates held for the other accounts of the Participant).⁷

Implementation Date

The proposed fee change would take effect on May 1, 2015.

2. Statutory Basis

The proposed rule change would better align DTC’s fees with its costs of providing safe keeping for certificates in the Custody Service, and the proposed fee would apply equally in accordance with Participants’ use of the Custody Service. Therefore, DTC believes the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to DTC, in particular section 17A(b)(3)(D)⁸ of the Act, which requires that DTC’s Rules provide for the equitable allocation of reasonable dues,

fees, and other charges among its Participants.

(B) Clearing Agency’s Statement on Burden on Competition

DTC does not believe that the proposed rule change would have any impact, or impose any burden, on competition.

(C) Clearing Agency’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments relating to the proposed rule change have not yet been solicited or received. DTC will notify the Commission of any written comments received by DTC.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to section 19(b)(3)(A)⁹ of the Act and paragraph (f) of Rule 19b–4¹⁰ thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors,

or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR–DTC–2015–004 on the subject line.

Paper Comments

- Send paper comments in triplicate to Brent J. Fields, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090. All submissions should refer to File Number SR–DTC–2015–004. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule

⁷ Using the example above, a Participant with two accounts, each with a deposit of 200,000 certificates, would be charged a New Fee amount of \$50,500.00 per account, or total New Fees of \$101,000.00.

⁸ 15 U.S.C. 78q–1(b)(3)(D).

⁹ 15 U.S.C. 78s(b)(3)(A).

¹⁰ 17 CFR 240.19b–4(f).

change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of DTC and on DTCC's Web site (<http://dtcc.com/legal/sec-rule-filings.aspx>). All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-DTC-2015-004 and should be submitted on or before May 26, 2015.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹¹

Brent J. Fields,

Secretary.

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SMALL BUSINESS ADMINISTRATION

Announcement of "America's Seed Fund" Logo Design Competition for the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: The U.S. Small Business Administration (SBA) announces the "America's Seed Fund" Logo Design Competition, pursuant to the America Competes Act, to encourage artists and designers to create a thoughtful and imaginative visual representation of the government's largest innovation effort focused on research-driven, innovative and cutting-edge small businesses through the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs.

DATES: The submission period for entries begins 12:00 p.m. EDT, May 4, 2015 or when this notice is published if a later date and ends May 29, 2015 at 11:59 p.m. EDT. The winning contestant

will be announced and the winning design will be unveiled during a White House ceremony on June 15, 2015. The winning contestant will be notified in advance of the public announcement.

FOR FURTHER INFORMATION CONTACT:

Nagesh Rao, Chief Technologist, Office of Investment and Innovation, U.S. Small Business Administration, 409 Third Street SW., 6th Floor, Washington, DC 20416, (202) 205-7576, sbirlogochallenge@sba.gov.

SUPPLEMENTARY INFORMATION:

Competition Details:

1. *Subject of Competition:* The SBA is seeking a new design to be used as the official logo of the SBIR/STTR Programs and the recently redesigned Web site <https://www.sbir.gov/>. The SBIR/STTR Programs are extremely competitive and encourage small businesses to engage in federally funded research and development (R&D) through eleven Federal agencies with R&D needs. SBIR/STTR awards enable small businesses to explore their technological potential, stimulate innovation to meet federal R&D needs, and potentially profit from private-sector commercialization of developed technologies. Since inception in 1982, 150,000 awards totaling \$40 billion have been awarded to the small firms that participate. The programs touch, catalyze and seed the creation of STEM driven innovations in industries critical to the nation's long term competitiveness and growth—from nanotech to robotics to mobile communications to genetic therapies to clean energy to advanced weapons to space exploration. Many of today's technology giants—or their underlying technological components—received seed funding through SBIR or STTR awards via the eleven participating Federal agencies; the Environmental Protection Agency, the National Aeronautics and Space Administration, the National Science Foundation and the U.S. Departments of Agriculture, Commerce, Defense, Education, Energy, Health and Human Services, Homeland Security and Transportation. (Visit the [sbir.gov](http://www.sbir.gov) Web site at <https://www.sbir.gov/> for more information.) The new logo will serve as the official logo for the SBIR/STTR Programs to be used for promotional and educational information, including but not limited to, the Programs' Web site, SBA's Web site, participating Federal agency Web sites, conferences, events, television, print, and other media outlets. The winning logo is intended to premiere at the 2015 Tibbetts Awards ceremony on June 15, 2015, and be highlighted at the National SBIR Conference, June 15-17, 2015.

2. *Eligibility Rules for Participating in the Competition:* To be eligible to win a prize under this Logo Design Competition, you—

(a) Must register to participate in the competition under the link designated for that purpose by SBA on challenge.gov;

(b) Must comply with all the requirements under this notice and the America Competes Act of 2010 (Pub. L. 111-358);

(c) Must be a citizen or permanent resident of the United States before the submission period ends;

(d) May not be a Federal employee acting within the scope of your employment; and,

(e) May not be an entity with an outstanding, unresolved financial obligation to, or that is currently suspended or debarred by, the Federal government.

If you are under 18 years of age, you must have the permission of a parent or legal guardian to participate. If you are a Federal grantee, you may not use Federal funds to develop applications for this competition unless such use is consistent with the purpose of your grant award. If you are a Federal contractor, you may not use Federal funds from a contract to develop or fund efforts in support of applications for this competition. You may use Federal facilities or consult with Federal employees during the competition if the facilities and employees are made available to all contestants participating in the competition on an equitable basis.

3. *Registration Process for Participants:* Design competition participants must submit their "America's Seed Fund" Logo Designs online using the link designated for that purpose on challenge.gov, either by filtering search criteria to "Small Business Administration" or going to <https://www.sbir.gov/>, where the link will be posted. SBA will accept logo design competition submissions only through challenge.gov.

Things to keep in mind as you design your "America's Seed Fund" Logo:

(a) Translating the common programmatic elements of the SBIR and STTR programs—to support scientific excellence and technological innovation through the investment of Federal research funds in critical American priorities to build a strong national economy . . . one small business at a time. (For more information about the SBIR and STTR Programs, visit the Web site at <https://www.sbir.gov/>);

(b) Reflecting the importance of the SBIR/STTR Programs in an insightful and ultimately innovative manner; and,

¹¹ 17 CFR 200.30-3(a)(12).