

Dated: January 15, 2015.

Kimberly D. Bose,

Secretary.

[FR Doc. 2015-01043 Filed 1-22-15; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Project No. 14640-000]

South Maui Pumped Storage, LLC; Notice of Preliminary Permit Application Accepted for Filing and Soliciting Comments, Motions To Intervene, and Competing Applications

On October 20, 2014, South Maui Pumped Storage, LLC, filed an application for a preliminary permit, pursuant to section 4(f) of the Federal Power Act (FPA), proposing to study the feasibility of the South Maui Pumped Storage Project (South Maui Project or project) to be located on the Pacific Ocean, in unincorporated Maui County, Hawaii. The sole purpose of a preliminary permit, if issued, is to grant the permit holder priority to file a license application during the permit term. A preliminary permit does not authorize the permit holder to perform any land-disturbing activities or otherwise enter upon lands or waters owned by others without the owners' express permission.

The proposed project would consist of the following new features: (1) Four 400-foot-long, 200-foot-wide, 50-foot-high oval concrete storage tanks; (2) a 12,000-foot-long, 4.5-foot-diameter buried steel penstock; (3) a 150-foot-long, 68-foot-wide concrete powerhouse; (4) two 15 megawatt (MW) Pelton turbine/generators; (5) three 10 MW multi-stage variable speed pumps; (6) an approximately 400-foot-wide, 450-foot-long tailrace/forebay;¹ (7) a 12,000-foot-long, 4.5-foot-diameter buried steel supply pipeline; (8) two 28-kilovolt transmission lines totaling 8,000 feet long, interconnecting with the existing Sempra Gas and Power-owned Auwahi wind turbine transmission line; (9) a 5.6-mile-long paved access road; and (10) appurtenant facilities. The estimated annual generation of the South Maui Project would be 5.2 gigawatt-hours.

Applicant Contact: Mr. Bart O'Keefe, United Power Corporation, P.O. Box

1916, Discovery Bay, California 94505; phone: (510) 634-1550.

FERC Contact: Sean O'Neill; phone: (202) 502-6462.

Deadline for filing comments, motions to intervene, competing applications (without notices of intent), or notices of intent to file competing applications: 60 days from the issuance of this notice. Competing applications and notices of intent must meet the requirements of 18 CFR 4.36.

The Commission strongly encourages electronic filing. Please file comments, motions to intervene, notices of intent, and competing applications using the Commission's eFiling system at <http://www.ferc.gov/docs-filing/efiling.asp>. Commenters can submit brief comments up to 6,000 characters, without prior registration, using the eComment system at <http://www.ferc.gov/docs-filing/eComment.asp>. You must include your name and contact information at the end of your comments. For assistance, please contact FERC Online Support at FERCOnlineSupport@ferc.gov, (866) 208-3676 (toll free), or (202) 502-8659 (TTY). In lieu of electronic filing, please send a paper copy to: Secretary, Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426. The first page of any filing should include docket number P-14640-000.

More information about this project, including a copy of the application, can be viewed or printed on the "eLibrary" link of Commission's Web site at <http://www.ferc.gov/docs-filing/elibrary.asp>. Enter the docket number (P-14640) in the docket number field to access the document. For assistance, contact FERC Online Support.

Dated: January 16, 2015.

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[FR Doc. 2015-01140 Filed 1-22-15; 8:45 am]

BILLING CODE 6717-01-P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. AD14-14-000]

Price Formation in Energy and Ancillary Services Markets Operated by Regional Transmission Organizations and Independent System Operators; Notice Inviting Post-Technical Workshop Comments

On September 8, October 28, and December 9, 2014, the Federal Energy Regulatory Commission (Commission) staff conducted a series of technical workshops to evaluate issues regarding

price formation in the energy and ancillary services markets operated by Regional Transmission Organizations (RTOs) and Independent System Operators (ISOs) (RTOs/ISOs).

All interested persons are invited to file post-technical workshop comments on any or all of the questions listed in the attachment to this Notice. We emphasize that commenters need not answer all of the questions. Commenters should organize responses consistent with the structure of the attached questions and take care to identify to which RTO/ISO the comment applies. Commenters are also invited to reference material previously filed in this docket, including technical workshop transcripts. These comments must be filed with the Commission no later than 5:00 p.m. Eastern Standard Time on February 19, 2015.

For more information about this Notice, please contact:

Mary Wierzbicki (Technical Information), Office of Energy Policy and Information, Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426, (202) 502-6337, mary.wierzbicki@ferc.gov.

Joshua Kirstein (Legal Information), Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426, (202) 502-8519, joshua.kirstein@ferc.gov.

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Post-Technical Conference Questions for Comment

The goals of proper price formation are to: Maximize market surplus for consumers and suppliers; provide correct incentives for parties to follow commitment and dispatch instructions, make efficient investments in facilities and equipment, and maintain reliability; provide transparency so that market participants understand how prices reflect the actual marginal cost of serving load and the operational constraints of reliably operating the system; and ensure that all suppliers have an opportunity to recover their costs. With proper price formation, the RTO/ISO would ideally not need to commit any additional resources beyond those resources scheduled economically through the market processes, and load would reduce consumption in response to price signals such that market prices would reflect the value of electricity consumption without the need to curtail load administratively.

¹ The tailrace/forebay would be a small constructed inlet from the Pacific Ocean. Flows from the turbines would discharge into the tailrace/forebay. Return flows for filling of the storage tanks would be pumped from the tailrace/forebay.