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Part IV

The President

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Presidential Determination No. 2015-02 of November 21, 2014—  
Presidential Determination Pursuant to Section 1245(d)(4)(B) and (C) of the  
National Defense Authorization Act for Fiscal Year 2012



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**Presidential Documents**

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**Title 3—****Presidential Determination No. 2015–02 of November 21, 2014****The President****Presidential Determination Pursuant to Section 1245(d)(4)(B) and (C) of the National Defense Authorization Act for Fiscal Year 2012****Memorandum for the Secretary of State[,] the Secretary of the Treasury[, and] the Secretary of Energy**

By the authority vested in me as President by the Constitution and the laws of the United States, after carefully considering the report submitted to the Congress by the Energy Information Administration on October 30, 2014, and other relevant factors, including global economic conditions, increased oil production by certain countries, and the level of spare capacity, I determine, pursuant to section 1245(d)(4)(B) and (C) of the National Defense Authorization Act for Fiscal Year 2012, Public Law 112–81, and consistent with my prior determinations, that there is a sufficient supply of petroleum and petroleum products from countries other than Iran to permit a significant reduction in the volume of petroleum and petroleum products purchased from Iran by or through foreign financial institutions.

I will continue to monitor this situation closely.

The Secretary of State is hereby authorized and directed to publish this memorandum in the *Federal Register*.



THE WHITE HOUSE,  
*Washington, November 21, 2014*