

POSTAL REGULATORY COMMISSION

[Docket No. RM2015–1; Order No. 2206]

Semi-Permanent Exception From Periodic Reporting of Service Performance Measurement**AGENCY:** Postal Regulatory Commission.
ACTION: Notice.**SUMMARY:** The Commission is noticing a recent Postal Service filing concerning a semi-permanent exception from periodic reporting of service performance measurement for Alaska Bypass Service. This notice informs the public of the filing, invites public comment, and takes other administrative steps.**DATES:** *Comments are due:* October 31, 2014. *Reply Comments are due:* November 14, 2014.**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202–789–6820.**SUPPLEMENTARY INFORMATION:****Table of Contents**

- I. Introduction
- II. Notice of Commission Action
- III. Ordering Paragraphs

I. Introduction

On October 1, 2014, the Postal Service filed a request for a semi-permanent exception from periodic reporting of service performance measurement for Alaska Bypass Service pursuant to 39 CFR 3055.3.¹

Section 3055.3 provides that the Postal Service may request that a product, or a component of a product, be excluded from service performance measurement reporting upon demonstrating that:

1. The cost of implementing a measurement system would be prohibitive in relation to the revenue generated by the product, or component of a product;
2. The product, or component of a product, defies meaningful measurement; or
3. The product, or component of a product, is in the form of a negotiated

service agreement with substantially all components of the agreement included in the measurement of other products.

The Postal Service contends that the cost of implementing a measurement system would be prohibitive in relation to the revenue generated by Alaska Bypass Service and thus falls within the 39 CFR 3055.3(a)(1) exclusion. Request at 9–11.

II. Notice of Commission Action

The Commission establishes Docket No. RM2015–1 for consideration of matters related to the proposed semi-permanent exception from periodic reporting of service performance measurement of Alaska Bypass Service.

Interested persons may submit comments on whether the Postal Service's Request is consistent with the policies of 39 U.S.C. 3652(a)(2) and 39 CFR 3055.3. Comments are due no later than October 31, 2014. Reply comments are due no later than November 14, 2014. The public portions of these filings can be accessed via the Commission's Web site (<http://www.prc.gov>).

The Commission appoints Lyudmila Y. Bzhilyanskaya to serve as a Public Representative in the captioned proceedings.

III. Ordering Paragraphs

It is ordered:

1. The Commission established Docket No. RM2015–1 for consideration of matters raised by the Postal Service's Request.

2. Pursuant to 39 U.S.C. 505, the Commission appoints Lyudmila Y. Bzhilyanskaya to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in these proceedings.

3. Comments by interested persons in these proceedings are due no later than October 31, 2014.

4. Reply comments are due no later than November 14, 2014.

5. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Ruth Ann Abrams,

Acting Secretary.

[FR Doc. 2014–24189 Filed 10–9–14; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 31276; File No. 812–14177]

DBX ETF Trust, et al.; Notice of Application

October 6, 2014.

AGENCY: Securities and Exchange Commission (“Commission”).

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 (the “Act”) for an exemption from sections 2(a)(32), 5(a)(1), 22(d), and 22(e) of the Act and rule 22c–1 under the Act, under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and 17(a)(2) of the Act, and under section 12(d)(1)(j) for an exemption from sections 12(d)(1)(A) and 12(d)(1)(B) of the Act.

Summary of Application: Applicants request an order that would permit (a) series of certain open-end management investment companies to issue shares (“Shares”) redeemable in large aggregations only (“Creation Units”); (b) secondary market transactions in Shares to occur at negotiated market prices rather than at net asset value (“NAV”); (c) certain series to pay redemption proceeds, under certain circumstances, more than seven days after the tender of Shares for redemption; (d) certain affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of Creation Units; (e) certain registered management investment companies and unit investment trusts outside of the same group of investment companies as the series to acquire Shares; and (f) certain series to perform creations and redemptions of Creation Units in-kind in a master-feeder structure.

Applicants: DBX ETF Trust and db-X Exchange-Traded Funds Inc. (collectively, the “Trusts”), DBX Advisors LLC and DBX Strategic Advisors LLC (collectively, the “Initial Advisers”), and ALPS Distributors, Inc. (the “Distributor”).

DATES: *Filing Dates:* The application was filed on July 17, 2013, and amended on July 25, 2014, September 24, 2014, and October 3, 2014.

Hearing or Notification of Hearing: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests

¹ United States Postal Service Request for Semi-Permanent Exception from Periodic Reporting of Service Performance Measurement for Alaska Bypass Service, October 1, 2014 (Request).