

Members. The Exchange proposes to implement this amendment to its Fee Schedule on July 1, 2014.

## 2. Statutory Basis

The Exchange believes that the proposed rule change is consistent with the objectives of Section 6 of the Act,<sup>6</sup> in general, and furthers the objectives of Section 6(b)(4),<sup>7</sup> in particular, as it is designed to provide for the equitable allocation of reasonable dues, fees and other charges among its Members and other persons using its facilities. The Exchange believes that its proposal to decrease the pass through fee for Members' orders that yield Flag K from \$0.0030 per share to \$0.0026 per share represents an equitable allocation of reasonable dues, fees, and other charges among Members and other persons using its facilities because the Exchange does not levy additional fees or offer additional rebates for orders that it routes to PSX through DE Route. Prior to PSX's July 2014 fee change, PSX charged its members, which includes DE Route, a fee of \$0.0030 per share to remove liquidity using non-routable order types, which DE Route passed through to the Exchange and the Exchange charged to its Members. In July 2104, PSX decreased this fee from \$0.0030 per share to \$0.0026 per share.<sup>8</sup> Therefore, the Exchange believes that its proposal to pass through a fee of \$0.0026 per share for orders that yield Flag K is equitable and reasonable because it accounts for the pricing changes on PSX. In addition, the proposal allows the Exchange to charge its Members a pass-through rate for orders that are routed to PSX. Furthermore, the Exchange notes that routing through DE Route is voluntary. Lastly, the Exchange also believes that the proposed amendment is non-discriminatory because it applies uniformly to all Members.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

These proposed rule changes do not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The Exchange does not believe that any of these changes represent a significant departure from previous pricing offered by the Exchange or pricing offered by the Exchange's competitors. Additionally, Members may opt to

disfavor EDGA's pricing if they believe that alternatives offer them better value. Accordingly, the Exchange does not believe that the proposed changes will impair the ability of Members or competing venues to maintain their competitive standing in the financial markets. The Exchange believes that its proposal to pass through a fee of \$0.0026 per share for Members' orders that yield Flag K would increase intermarket competition because it offers customers an alternative means to route to PSX for the same price as entering orders on PSX directly. The Exchange believes that its proposal would not burden intramarket competition because the proposed rate would apply uniformly to all Members.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

The Exchange has not solicited, and does not intend to solicit, comments on this proposed rule change. The Exchange has not received any unsolicited written comments from Members or other interested parties.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act<sup>9</sup> and Rule 19b-4(f)(2)<sup>10</sup> thereunder. At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-EDGA-2014-15 on the subject line.

### *Paper Comments*

- Send paper comments in triplicate to Secretary, Securities and Exchange

Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-EDGA-2014-15. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-EDGA-2014-15, and should be submitted on or before July 31, 2014.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>11</sup>

**Jill M. Peterson,**

*Assistant Secretary.*

[FR Doc. 2014-16094 Filed 7-9-14; 8:45 am]

**BILLING CODE 8011-01-P**

## SMALL BUSINESS ADMINISTRATION

### Regulatory Fairness Hearing; Region IX—Cupertino, California

**AGENCY:** U.S. Small Business Administration (SBA).

**ACTION:** Notice of open Hearing of Region IX Small Business Owners in Cupertino, CA.

**SUMMARY:** The SBA, Office of the National Ombudsman is issuing this notice to announce the location, date and time of the Cupertino, CA Regulatory Fairness Hearing. This hearing is open to the public.

<sup>6</sup> 15 U.S.C. 78f.

<sup>7</sup> 15 U.S.C. 78f(b)(4).

<sup>8</sup> See PSX, Equity Trader Alert 2014-45, Modifications to PSX Pricing Effective July 1, 2014, dated June 26, 2014, available at <http://www.nasdaqtrader.com/TraderNews.aspx?id=ETA2014-45>.

<sup>9</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>10</sup> 17 CFR 240.19b-4(f)(2).

<sup>11</sup> 17 CFR 200.30-3(a)(12).

**DATES:** The hearing will be held on Thursday, July 31, 2014, from 9:00 a.m. to 1:00 p.m. (PST).

**ADDRESSES:** The meeting will be at the Cupertino Community Hall, 10350 Torre Avenue, Cupertino, CA 95014.

**SUPPLEMENTARY INFORMATION:** Pursuant to the Small Business Regulatory Enforcement Fairness Act (Pub. L. 104-121), Sec. 222, SBA announces the meeting for Small Business Owners, Business Organizations, Trade Associations, Chambers of Commerce and related organizations serving small business concerns to report experiences regarding unfair or excessive Federal regulatory enforcement issues affecting their members.

**FOR FURTHER INFORMATION CONTACT:** The hearing is open to the public; however, advance notice of attendance is requested. Anyone wishing to attend and/or make a presentation at the Cupertino, CA hearing must contact José Méndez by July 24, 2014 in writing, by fax or email in order to be placed on the agenda. For further information, please contact José Méndez, Case Management Specialist, Office of the National Ombudsman, 409 3rd Street SW., Suite 7125, Washington, DC 20416, by phone (202) 205-6178 and fax (202) 481-5719. Additionally, if you need accommodations because of a disability, translation services, or require additional information, please contact José Méndez as well.

For more information on the Office of the National Ombudsman, see our Web site at [www.sba.gov/ombudsman](http://www.sba.gov/ombudsman).

Dated: July 3, 2014.

**Diana Doukas,**

*SBA Committee Management Officer.*

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**BILLING CODE P**

## SMALL BUSINESS ADMINISTRATION

### Small Business Investment Company (SBIC) Program: Update to TechNote 9: Guidance for Obtaining a Regulatory Exemption for Overline Investments

**AGENCY:** Small Business Administration.

**ACTION:** Notice; request for comments on updated TechNote 9: Guidance for Obtaining a Regulatory Exemption for Overline Investments.

**SUMMARY:** The Small Business Administration (SBA) intends to update TechNote 9: Guidance for Obtaining a Regulatory Exemption for Overline Investments (TechNote 9) to conform to changes to the overline regulation that have occurred and explain the process SBICs have to follow to obtain SBA's

prior written exemption for an overline investment. The SBA welcomes comments from the public on how to achieve these objectives.

**DATES:** Comments on TechNote 9 must be submitted within 30 days from the date of this public notice.

**ADDRESSES:** Submit your comments, identified by Docket ID No. SBA-2014-0010, at [www.regulations.gov](http://www.regulations.gov).

Comments may only be submitted at this Web address; follow the instructions on the Web site for submitting comments.

All comments received will be included in the public docket without change and will be available online at [www.regulations.gov](http://www.regulations.gov). All submissions, including attachments and other supporting materials, will become part of the public record and subject to public disclosure. Sensitive information and information that you consider to be Confidential Business Information or otherwise protected should not be included. Submissions will not be edited to remove any identifying or contact information.

**FOR FURTHER INFORMATION CONTACT:** Paul Salgado, Office of SBIC Operations, at (202) 205-7605.

**SUPPLEMENTARY INFORMATION:** The SBIC Program is one of the financial assistance programs available through SBA. The SBIC Program was established under the Small Business Investment Act of 1958, as amended. SBICs are privately owned and managed investment funds, licensed and regulated by SBA, that use their own capital plus funds borrowed with an SBA guarantee to make equity and debt investments in qualifying small businesses.

In April 2002, SBA issued TechNote 9 to establish general guidelines regarding overline investments and to describe the process for obtaining SBA's prior written approval for overline investments pursuant to the SBA regulations governing the SBIC Program (13 CFR part 107). Since that time, significant changes to the overline regulations have occurred. In addition, SBICs must now obtain SBA's prior written exemption to make an overline investment. This TechNote 9 updates and replaces the April 2002 TechNote 9 to describe the general changes to the regulation and explain the process SBICs have to follow to obtain SBA's prior written exemption for an overline investment. SBICs are required to follow the procedures in TechNote 9 to obtain approval for an overline investment. The updated TechNote 9 is available at [http://www.sba.gov/sites/default/files/files/TechNote\\_9.pdf](http://www.sba.gov/sites/default/files/files/TechNote_9.pdf). SBA is soliciting

comments and recommendations from the public on the updated TechNote 9 and will consider such comments when revising it. The SBA will not issue another notice in the **Federal Register** but will post the final revised version of the updated TechNote 9 on the SBIC Web site at <http://www.sba.gov/sites/default/files/files/SBICTechnote09.pdf>.

**Authority:** 15 U.S.C. 681.

Dated: July 2, 2014.

**Javier E. Saade,**

*Associate Administrator, Office of Investment and Innovation.*

[FR Doc. 2014-16166 Filed 7-9-14; 8:45 am]

**BILLING CODE 8025-01-P**

## SMALL BUSINESS ADMINISTRATION

### Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 04/04-0183 issued to Western Financial Capital Corporation, said license is hereby declared null and void.

United States Small Business Administration.

Dated: July 2, 2014.

**Javier E. Saade,**

*Associate Administrator for Investment and Innovation.*

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**BILLING CODE 8025-01-P**

## SMALL BUSINESS ADMINISTRATION

### Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 04/04-5240 issued to PMC Investment Corporation, said license is hereby declared null and void.

Dated: July 2, 2014.