

and certifications, covering matters such as firm profile and expertise, malpractice insurance, price determination and contract solicitation methods, equal opportunity, lobbying, invoices, and conflicts of interest. The information will enable the NCUA to further standardize the data it uses to select outside counsel, consider additional criteria in making its selections, and improve efficiency and recordkeeping related to its selection process.

In connection with seeking proposals from outside counsel, the NCUA's collections of information, in any of its capacities, are not subject to the Paperwork Reduction Act.<sup>1</sup> Nevertheless, the NCUA intends to voluntarily comply with the Paperwork Reduction Act in collecting this information.

The NCUA's estimates of the average number of respondents, burden, and total annual cost appear below. The estimated number of respondents is the NCUA's approximation of the average number of requests for proposals or inquiries for legal services it processes in any given calendar year. The estimated burden is the NCUA's assessment of the aggregate time prospective outside counsel will need to respond to the information on both the budget form and the representations and certifications form. The NCUA estimated the total annual cost by multiplying its estimate of the number of respondents (100) by the burden (2 hours) and multiplying that total by an estimated national average hourly billing rate for attorneys of \$284.

The NCUA requests that you send your comments on this collection to the location listed in the addresses section. Your comments should address the following subjects: (a) The necessity of the information collection for the proper performance of the NCUA, including whether the information will have

practical utility; (b) the accuracy of the NCUA's estimate of the burden (hours and cost) of the collection of information, including the validity of the methodology and assumptions used; (c) ways the NCUA could enhance the quality, utility, and clarity of the information to be collected; and (d) ways the NCUA could minimize the burden of the collection of the information on the respondents, such as through the use of automated collection techniques or other forms of information technology. It is the NCUA's policy to make all comments available to the public for review.

## II. Data

Proposal for the following new collection of information:

*OMB Number:* 3133—New.

*Form Number:* N/A.

*Type of Review:* New collection.

*Title:* Contractor Budget, Representations, and Certifications.

*Description:* Standardized information from prospective outside counsel is essential to the NCUA in carrying out its responsibility as regulator, conservator, and liquidating agent for federally insured credit unions.

*Respondents:* Prospective outside legal counsel.

*Estimated Number of Respondents/Recordkeepers:* 100.

*Estimated Burden Hours per Response:* 2 hours.

*Frequency of Response:* Periodically, in response to solicitations.

*Estimated Total Annual Burden Hours:* 200.

*Estimated Total Annual Cost:* \$56,800.

By the National Credit Union Administration Board on February 26, 2013.

**Mary Rupp,**

*Secretary of the Board.*

[FR Doc. 2013-05558 Filed 3-8-13; 8:45 am]

**BILLING CODE 7535-01-P**

(Pub. L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public. NCUA is proposing to streamline the Community Development Revolving Loan Fund (CDRLF)—Loan Program collection to include the CDRLF Technical Assistance (Grant) Program. Both the CDRLF—Loan Program and the CDRLF—Technical Assistance (Grant) Program are administered under the NCUA Rules and Regulations Section 705. 12 CFR 705. This request seeks to merge elements of both the loan and grant programs into the same collection and application in order to increase program accessibility and internal and external efficiencies. The newly combined application will soon be available on-line and low-income designated credit unions will be able to apply for either a CDRLF loan or grant by accessing the same on-line application system.

**DATES:** Comments will be accepted until May 10, 2013.

**ADDRESSES:** Interested parties are invited to submit written comments to the NCUA Contact and the OMB Reviewer listed below:

*NCUA Contact:* Tracy Crews, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-837-2861, Email: [OCIOmail@ncua.gov](mailto:OCIOmail@ncua.gov).

*OMB Contact:* Office of Management and Budget, ATTN: Desk Officer for the National Credit Union Administration, Office of Information and Regulatory Affairs, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information, a copy of the information collection request, or a copy of submitted comments should be directed to Tracy Crews at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, or at (703) 518-6444.

## SUPPLEMENTARY INFORMATION:

### I. Abstract and Request for Comments

NCUA is amending the currently approved collection for 3133-0138. The CDRLF Loan and Technical Assistance (Grant) Programs are both administered under the NCUA Rules and Regulations Section 705. 12 CFR 705. Previously, two specific forms were used, one application for loans and one application for grants. NCUA is seeking to streamline the CDRLF Program application to include both the loan and the grant section into one interactive, on-line application in order to recognize internal and external efficiencies. With the merger of the grant documents to this collection, the burden will increase

<sup>1</sup> See 12 U.S.C. 1766(i)(2) ("In addition to the authority conferred upon it by other sections of this chapter, the [NCUA] Board is authorized in carrying out its functions under this chapter \* \* \* to expend such funds, enter into such contracts with public and private organizations and persons, make such payments in advance or by way of reimbursement, acquire and dispose of, by lease or purchase, real or personal property, without regard to the provisions of any other law applicable to executive or independent agencies of the United States, and perform such other functions or acts as it may deem necessary or appropriate to carry out the provisions of this chapter, in accordance with the rules and regulations or policies established by the Board not inconsistent with this chapter \* \* \*") (emphasis added); see also 12 U.S.C. 1787(b)(2)(A) (providing that when the NCUA Board acts as conservator or liquidating agent, by operation of law, it succeeds to the legally distinct rights, titles and powers of relevant credit unions, which are not subject to the Paperwork Reduction Act).

## NATIONAL CREDIT UNION ADMINISTRATION

### Agency Information Collection Activities; Submission to OMB for Revision to a Currently Approved Collection; Comment Request

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Request for comment.

**SUMMARY:** The NCUA intends to submit the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995

by 1,276 hours to include the additional calculations from low-income designated credit unions seeking grants. This increase is due strictly to the merger of grant application documents. The burden hours and cost related to the loan documents have not changed from the previous submission.

The NCUA requests that you send your comments on this collection to the locations listed in the addresses section. Your comments should address: (a) The necessity of the information collection for the proper performance of the CDRLF Loan and Technical Assistance (Grant) Programs, including whether the information will have practical utility; (b) the accuracy of our estimate of the burden (hours and cost) of the collection of information, including the validity of the methodology and assumptions used; (c) ways we could enhance the quality, utility, and clarity of the information to be collected; and (d) ways we could minimize the burden of the collection of information on the respondents such as through the use of automated collection techniques or other forms of information technology. It is NCUA's policy to make all comments available to the public for review. Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record.

## II. Data

Proposal for the following collection of information:

*OMB Number:* 3133-0138.

*Type of Review:* Revision, with change, of a currently approved collection.

*Title:* Community Development Revolving Loan Fund (CDRLF) Program.

*Description:* NCUA requests this information from participants in the Community Development Revolving Loan Fund (CDRLF) Loan and Technical Assistance (Grant) Programs. The information will allow NCUA to assess a credit union's capacity to repay the funds and ensure that the funds were used as intended to benefit the institution and community it serves.

*Estimated Number of Respondents/Recordkeepers:* 343.

*Estimated Burden Hours per Response:* 4, 8, or 16 per response, dependent on application type.

*Frequency of Response:* Reporting, on occasion and semi-annually.

*Estimated Total Annual Burden Hours:* 2,259 hours.

*Estimated Total Annual Cost:* 0.

By the National Credit Union Administration Board on February 26, 2013.

**Mary Rupp,**

*Secretary of the Board.*

[FR Doc. 2013-05552 Filed 3-8-13; 8:45 am]

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## NATIONAL CREDIT UNION ADMINISTRATION

### Agency Information Collection Activities; Submission to OMB for Reinstatement of a Previously Approved Collection; Comment Request

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Request for comment.

**SUMMARY:** The NCUA intends to submit the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Public Law 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public.

**DATES:** Comments will be accepted until April 10, 2013.

**ADDRESSES:** Interested parties are invited to submit written comments to the NCUA Contact and the OMB Reviewer listed below:

*NCUA Contact:* Tracy Crews, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-837-2861, Email: [OCIOMail@ncua.gov](mailto:OCIOMail@ncua.gov).

*OMB Contact:* Office of Management and Budget, ATTN: Desk Officer for the National Credit Union Administration, Office of Information and Regulatory Affairs, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information, a copy of the information collection request, or a copy of submitted comments should be directed to Tracy Crews at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, or at (703) 518-6444.

### SUPPLEMENTARY INFORMATION:

#### I. Abstract and Request for Comments

NCUA is reinstating a previously approved collection for 3133-0133. This collection is in connection with NCUA's investment regulation found at 12 CFR part 703. A previous 60-day notice on this information collection requirement was published in the **Federal Register** inviting public comment on October 14, 2011 (76 FR 63955). No comments on the previous notice were received. Since the issuance of the last notice, however,

the number of potential respondents has decreased and the number of burden hours per respondent has slightly increased.

Federal credit unions are required under Part 703 to establish written investment policies and review them annually, document details of the individual investments monthly, ensure adequate broker/dealer selection criteria, and record credit decisions regarding deposits in financial institutions. There are approximately 4,534 federal credit unions that may be subject to all, or parts of the paperwork burden contained in Part 703.

Generally, there is a disparity in the burden of Part 703 for credit unions of different sizes due to their different investment needs. Very small credit unions generally have simple investment portfolios for which parts of the rule do not apply. Larger credit unions with complex investment portfolios need to address many areas of the rule.

Depending on these and other factors, the categories of burden for federal credit unions complying with Part 703 may include the following:

- a. Establishing a written investment policy;
- b. Performing an annual review of the written investment policy;
- c. Obtaining and reviewing reports from outside investment advisors;
- d. Preparing a written report of investments;
- e. Obtaining price quotes on securities prior to purchase or sale;
- f. Completing and documenting a monthly review of the fair value of each security;
- g. Completing a credit analysis of the issuing entity;
- h. Obtaining individual confirmation statements for each investment purchased or sold;
- i. Obtaining and reconciling a monthly statement of investments held in safekeeping;
- j. Preparing a monthly written report of the fair value and/or total return of all trading securities and purchase and sale transactions and the resulting gain or loss on an individual basis;
- k. Obtaining and annually analyzing background information on broker/dealers used;
- l. Requesting participation in the investment pilot program; and
- m. Obtaining written custodial agreement for safekeeping activities by third parties.

The NCUA requests that you send your comments on this collection for Part 703 to the locations listed in the addresses section. Your comments should address: (a) The necessity of the