### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will: (A) by order approve or disapprove the proposed rule change or (B) institute proceedings to determine whether the proposed rule change should be disapproved.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### Electronic Comments

• Use the Commission's Internet comment form (http://www.sec.gov/rules/sro.shtml) or

Send an email to *rule-comments@sec.gov*. Please include File Number SR–OCC–2012–03 on the subject line.

### Paper Comments

• Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

All submissions should refer to File Number SR-OCC-2012-03. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (http://www.sec.gov/ rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Section, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10

a.m. and 3 p.m. Copies of such filings will also be available for inspection and copying at the principal office of OCC and on OCC's Web site at http://www.optionsclearing.com/components/docs/legal/rules\_and\_bylaws/sr occ 12 03.pdf.

All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR–OCC–2012–03 and should be submitted on or before April 25, 2012.

For the Commission by the Division of Trading and Markets, pursuant to delegated authority.

### Kevin O'Neill,

Deputy Secretary.

[FR Doc. 2012-8035 Filed 4-3-12; 8:45 am]

BILLING CODE 8011-01-P

### **SMALL BUSINESS ADMINISTRATION**

## Administrator's Line of Succession Designation, No. 1–A, Revision 33

This document replaces and supersedes "Line of Succession Designation No. 1–A, Revision 32."

Line of Succession Designation No. 1–A, Revision 33:

Effective immediately, the Administrator's Line of Succession Designation is as follows:

- (a) In the event of my inability to perform the functions and duties of my position, or my absence from the office, the Deputy Administrator will assume all functions and duties of the Administrator. In the event the Deputy Administrator and I are both unable to perform the functions and duties of the position or are absent from our offices, I designate the officials in listed order below, if they are eligible to act as Administrator under the provisions of the Federal Vacancies Reform Act of 1998 (5 U.S.C. 3345-3349d), to serve as Acting Administrator with full authority to perform all acts which the Administrator is authorized to perform:
  - (1) Chief of Staff;
  - (2) General Counsel;
  - (3) Chief Operating Officer;
- (4) Associate Administrator, Office of Disaster Assistance; and
- (5) Regional Administrator for Region 8.
- (b) Notwithstanding the provisions of SBA Standard Operating Procedure 00 01 2, "absence from the office," as used

in reference to myself in paragraph (a) above, means the following:

- (1) I am not present in the office and cannot be reasonably contacted by phone or other electronic means, and there is an immediate business necessity for the exercise of my authority; or
- (2) I am not present in the office and, upon being contacted by phone or other electronic means, I determine that I cannot exercise my authority effectively without being physically present in the office
- (c) An individual serving in an acting capacity in any of the positions listed in subparagraphs (a)(1) through (5), unless designated as such by the Administrator, is not also included in this Line of Succession. Instead, the next non-acting incumbent in the Line of Succession shall serve as Acting Administrator.
- (d) This designation shall remain in full force and effect until revoked or superseded in writing by the Administrator, or by the Deputy Administrator when serving as Acting Administrator.
- (e) Serving as Acting Administrator has no effect on the officials listed in subparagraphs (a)(1) through (5), above, with respect to their full-time position's authorities, duties and responsibilities (except that such official cannot both recommend and approve an action).

Dated: March 15, 2012

### Karen G. Mills,

Administrator.

[FR Doc. 2012-8015 Filed 4-3-12; 8:45 am]

BILLING CODE 8025-01-P

### **SMALL BUSINESS ADMINISTRATION**

# Delegation of Authority; Delegation of Authority No. 24 to the Chief Operating Officer

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice of delegation of authority.

DATES: Effective March 15, 2012.
SUMMARY: This is notice that the Administrator of Small Business Administration (SBA) has delegated to the Chief Operating Officer (COO) of SBA management and supervisory authority, with certain limited exceptions noted below, over the Office of the Chief Information Officer and the Office of Management and Administration, and responsibility for coordinating and collaborating with other relevant officers within the Agency so as to achieve the mission and goals of the Agency.

<sup>7 17</sup> CFR 200.30-3(a)(12).

### FOR FURTHER INFORMATION CONTACT:

Monique Fortenberry, Deputy General Counsel, Office of General Counsel, Small Business Administration, 409 3rd Street SW., Suite 7200, Washington, DC 20416, telephone number 202–619–1848. (This is not a toll-free number.) Individuals with speech or hearing impairments may access this number through TTY by calling 1–704–344–6640.

**SUPPLEMENTARY INFORMATION: Certain** management, program and planning functions previously performed by the Deputy Administrator, the Associate Administrator for Management and Administration, and by the Chief Information Officer will now be performed, managed, or coordinated by the COO. These functions include providing overall organizational management to improve Agency performance and achieve the mission and goals of the Agency through the use of strategic and performance planning, measurement, analysis, assessment of progress, and use of performance information to improve results achieved; security and emergency planning; grants management and oversight; long-range budgeting and accounting; hiring and training employees; modernizing information technology systems; information security; protecting privacy; internal procurement and contracting; strategic planning; and disaster preparedness

## Section A. Delegation of Authority No. 24 to the Chief Operating Officer

The Administrator of the Small Business Administration has delegated to the COO authority to:

- 1. Provide overall organizational guidance and oversight to improve Agency performance, and to achieve the mission and goals of the Agency through the use of strategic and performance planning, measurement, analysis, regular assessment of progress and the use of performance information to improve results;
- 2. Manage and supervise, either directly or through subordinate managers, the Office of Management and Administration (OM&A). OM&A is responsible for managing administrative services; facilities management; executive secretariat and correspondence management; grants management; equal employment opportunity and civil rights compliance; and human capital management, including performance management, executive resources, human capital policy, planning and training, recruitment and staffing, employee and

labor relations, pay, benefits and retirement. With regard to the Office of Equal Employment Opportunity and Civil Rights Compliance, however, the COO's responsibilities are limited to guidance and oversight of the office's budget, staffing, external reporting requirements, setting and meeting performance goals, and other organizational matters;

- 3. Manage and supervise, either directly or through subordinate managers, the Office of the Chief Information Officer (OCIO). OCIO is responsible for modernizing information technology systems; providing network support, application development, IT security, IT project management, enterprise architecture services; and participating in cross-Government initiatives. However, for the purpose of performing the duties and responsibilities mandated by Section 5125(b) & (c) of the Clinger-Cohen Act of 1996, 44 U.S.C. 3506, the CIO will continue to report directly to the Administrator; and
- 4. Coordinate and collaborate with other relevant officers within the Agency who have a significant role in contributing to and achieving the mission and goals of the Agency, in particular the Chief Financial Officer and Associate Administrator for Performance Management, and the Director of the Office of Disaster Planning.

### Section B. Authority to Re-Delegate

The COO may not re-delegate any of the authority outlined under Section A, above. However, in the event that the COO is absent from the office, as defined in SBA Standard Operating Procedure 00 01 2, or is unable to perform the functions and duties of the position, an individual serving in an acting capacity, by designation from the Administrator or pursuant to a written and established line of succession, shall have the authority delegated to the COO as outlined under Section A, above.

### Section C. Authority Superseded

All previous delegations of authority from the Administrator of SBA to the COO or any other officer of the Agency are superseded to the extent that such previous delegations are inconsistent with the delegation of authority outlined in Section A, above.

### Section D. Authority Excepted

The authority delegated to the COO under Section A, above, does not include the authority to sue or be sued, or to issue or waive regulations.

**Authority:** 15 U.S.C. 634 and 31 U.S.C. 1123.

Dated: March 15, 2012.

Karen G. Mills,

Administrator.

**ACTION:** Notice.

[FR Doc. 2012–8016 Filed 4–3–12; 8:45 am]

BILLING CODE 8025-01-P

### SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #13058 and #13059]

### West Virginia Disaster #WV-00025

**AGENCY:** U.S. Small Business Administration.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of West Virginia (FEMA–4061–DR), dated 03/22/2012.

*Incident:* Severe Storms, Flooding, Mudslides, and Landslides.

*Incident Period:* 03/15/2012 and continuing.

Effective Date: 03/22/2012. Physical Loan Application Deadline Date: 05/21/2012.

Economic Injury (EIDL) Loan Application Deadline Date: 12/24/2012.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

FOR FURTHER INFORMATION CONTACT: A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW., Suite 6050, Washington, DC 20416

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 03/22/2012, Private Non-Profit organizations that provide essential services of governmental nature may file disaster loan applications at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties: Lincoln, Logan, Mingo. The Interest Rates are:

	Percent
For Physical Damage:	
Non-Profit Organizations with	
Credit Available Elsewhere	3.125
Non-Profit Organizations without	
Credit Available Elsewhere	3.000
For Economic Injury:	
Non-Profit Organizations without	
Credit Available Elsewhere	3.000

The number assigned to this disaster for physical damage is 13058B and for economic injury is 13059B.